

Cashflow analysis for the period

Total interest received	589,464	
Interest received on transaction accounts	3,502	
Liquidity available	1,500,000	
Reserve account available	3,846,718	
Receivables under hedging arrangements	-	
Total funds available		5,939,685
Company management expenses	2,491	
MIPT fee	9,254	
Administration fee	957	
Third party fees	14,208	
Liquidity Facility fee	2,300	
Payments under hedging arrangements	474,122	
Interest on the Notes	39,457	
Shortfall Class A PDL Repayment	253	
Principal Redemption Class B Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		543,043
Available after distribution of funds		5,396,642
Undrawn Liquidity Facility	1,500,000	
Reserve account	3,896,642	
Available liquidity		5,396,642
Net cashflow		-

Reference is made to the notice dated 28 November 2016 relating to the novation agreement, where all the rights, liabilities, duties and obligations of RBS N.V. under the Swap Agreement have been transferred to N.V. Bank Nederlandsche Gemeenten (BNG) and the Issuer and BNG have agreed and entered into a new swap agreement which governed each novated transaction.

The Reserve Account Target Level has been redefined to EUR 4,000,000 for as long as the Principal Amount Outstanding of the Senior Class A Notes is greater than zero.

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	23,847,472
Claimed subrogation amount CMIS Nederland B.V.	3,268,502
Total	27,115,973

*** Reference is made to the notice dated 16 September 2019:**

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, as of next period no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

Collateral

Starting principal balance	51,053,430
Substitution in July 2022	-
Further Advances bought in July 2022	-
Principal redemptions and repayments	(3,098,155)
Repurchase of loans with Non-NHG part	-
Losses for the period	(253)
Ending principal balance	47,955,022
Balance Reset Participation	-
Total balance collateral E-MAC Program Comp.NL 2007-NHG V	47,955,022
Redemptions applied for purchase Further Advances on October 2022	-
Substitution of loans on October 2022	-
Total balance E-MAC Program Comp.NL 2007-NHG V as per 25th October 2022	47,955,022

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available	End balance
Class A	-	253	253	-
Total	-	253	253	-

Performance

	Last period	This period	Since issue
Prepayment rate	25.41%	21.26%	10.09%

Delinquency table	Number of loans	Balance	Percentage of total
Current	354	47,627,008	99.32%
31 - 60 days	-	-	0.00%
61 - 90 days	2	328,013	0.68%
91 - 120 days	-	-	0.00%
120+ days	-	-	0.00%
In repossession	-	-	0.00%
Total	356	47,955,022	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	253	5,590	343,942

Characteristics

	(weighted) average	Minimum	Maximum
Number of borrowers	356		
Number of loanparts	696		
Loan size borrower	134,705	5,996	264,900
Loan part size	68,901	1,041	190,000
Coupon	4.36%	1.14%	6.05%
Remaining maturity (months)	169	12	200
Remaining interest period (months)	110	1	198
Original interest period (months)	247	1	360
Seasoning (months)	159.5	4.0	185.0
Loan to Original Foreclosure Value (2)	0.0%	0.0%	0.0%

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2023 - 31-Dec-2023	31,700	0.07%	1	0.14%	31,700.00	3.32%	12.00
01-Jan-2024 - 31-Dec-2024	70,217	0.15%	3	0.43%	23,405.71	1.59%	21.41
01-Jan-2025 - 31-Dec-2025	56,218	0.12%	1	0.14%	56,218.44	4.55%	35.00
01-Jan-2026 - 31-Dec-2026	248,137	0.52%	5	0.72%	49,627.30	4.01%	44.32
01-Jan-2027 - 31-Dec-2027	577,174	1.20%	17	2.44%	33,951.40	4.48%	58.67
01-Jan-2028 - 31-Dec-2028	197,199	0.41%	8	1.15%	24,649.92	4.16%	69.04
01-Jan-2029 - 31-Dec-2029	629,515	1.31%	10	1.44%	62,951.50	4.17%	82.01
01-Jan-2030 - 31-Dec-2030	471,294	0.98%	9	1.29%	52,366.03	4.78%	94.56
01-Jan-2031 - 31-Dec-2031	814,543	1.70%	13	1.87%	62,657.14	4.16%	105.76
01-Jan-2032 - 31-Dec-2032	1,497,615	3.12%	28	4.02%	53,486.24	4.18%	118.61
01-Jan-2033 - 31-Dec-2033	788,102	1.64%	13	1.87%	60,623.20	4.64%	130.39
01-Jan-2034 - 31-Dec-2034	444,478	0.93%	6	0.86%	74,079.61	4.45%	142.29
01-Jan-2035 - 31-Dec-2035	321,157	0.67%	4	0.57%	80,289.29	4.91%	155.39
01-Jan-2036 - 31-Dec-2036	419,873	0.88%	5	0.72%	83,974.68	4.39%	164.44
01-Jan-2037 - 31-Dec-2037	39,995,890	83.40%	550	79.02%	72,719.80	4.37%	179.08
01-Jan-2038 - 31-Dec-2038	1,374,915	2.87%	21	3.02%	65,472.13	4.23%	184.56
01-Jan-2039 - 31-Dec-2039	16,995	0.04%	2	0.29%	8,497.31	4.24%	199.47
Total	47,955,022	100.00%	696	100.00%	68,900.89	4.36%	169.46

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loanparts	WAC	WAM
NHG		47,955,022	100.00%	696	100.00%	68,900.89	4.36%	169.46
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		47,955,022	100.00%	696	100.00%	68,900.89	4.36%	169.46

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	1,932,220	4.03%	15	4.21%	128,814.69	4.67%	174.96
Utrecht	2,149,878	4.48%	17	4.78%	126,463.39	4.41%	161.48
Zeeland	2,049,664	4.27%	18	5.06%	113,870.20	4.50%	170.48
Zuid-Holland	11,443,847	23.86%	83	23.31%	137,877.67	4.19%	168.72
Flevoland	983,556	2.05%	6	1.69%	163,926.06	4.20%	171.32
Friesland	2,069,614	4.31%	18	5.06%	114,922.97	4.38%	170.05
Gelderland	4,998,475	10.42%	34	9.55%	147,013.98	4.25%	168.40
Groningen	1,781,650	3.72%	17	4.78%	104,802.93	4.40%	170.29
Limburg	5,174,930	10.79%	40	11.24%	129,373.25	4.52%	167.39
Noord-Brabant	7,418,585	15.47%	50	14.04%	148,371.69	4.32%	169.77
Noord-Holland	4,922,765	10.27%	38	10.67%	129,546.44	4.45%	171.07
Overijssel	3,030,839	6.32%	20	5.62%	151,541.95	4.58%	174.20
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	47,955,022	100.00%	356	100.00%	134,705.12	4.36%	169.46

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	41,203,040	85.92%	299	83.99%	137,802.81	4.45%	168.75
Condominium	6,533,385	13.62%	56	15.73%	116,667.59	3.79%	173.63
Farm House	218,597	0.46%	1	0.28%	218,596.72	4.75%	180.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	47,955,022	100.00%	356	100.00%	134,705.12	4.36%	169.46

Net Size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.16%	6	1.69%	12,889.22	4.86%	173.70
25,000	50,000	1.72%	21	5.90%	39,218.52	4.47%	169.18
50,000	75,000	4.33%	33	9.27%	62,911.60	4.56%	158.86
75,000	100,000	8.31%	45	12.64%	88,576.59	4.46%	166.06
100,000	125,000	10.98%	47	13.20%	112,037.77	4.37%	170.43
125,000	150,000	17.66%	61	17.13%	138,848.66	4.43%	167.32
150,000	175,000	17.17%	51	14.33%	161,467.02	4.07%	169.40
175,000	200,000	15.88%	41	11.52%	185,722.35	4.43%	171.59
200,000	225,000	14.55%	33	9.27%	211,376.51	4.49%	172.90
225,000	250,000	5.44%	11	3.09%	236,951.38	4.29%	170.78
250,000	275,000	3.81%	7	1.97%	260,742.86	4.18%	172.48
275,000	300,000	0.00%	-	0.00%	-	0.00%	-
300,000	325,000	0.00%	-	0.00%	-	0.00%	-
325,000	350,000	0.00%	-	0.00%	-	0.00%	-
350,000	375,000	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	0.00%	-	0.00%	-	0.00%	-
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	47,955,022	100.00%	356	100.00%	134,705.12	4.36%	169.46