

Cashflow analysis for the period

Total interest received	895,461	
Interest received on transaction accounts	(3)	
Liquidity available	5,340,000	
Reserve account available	4,500,000	
Receivables under hedging arrangements	-	
Total funds available		10,735,458
Company management expenses	2,310	
MPT fee	23,258	
Administration fee	2,006	
Third party fees	20,190	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	9,553	
Payments under hedging arrangements	305,164	
Interest on the Notes	516,692	
Shortfall Class D PDL Repayment	1,793	
Liquidity Facility Commitment Fee Subordinated Amount	9,553	
Floating Rate GIC Interest Junior Amount	4,940	
Deferred Purchase Price Instalment	-	
Total funds distributed		895,458
Available after distribution of funds		9,840,000
Undrawn Liquidity Facility	5,340,000	
Reserve account	4,500,000	
Available liquidity		9,840,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	-

Collateral

Starting principal balance	106,983,958	
Principal redemptions and repayments	(4,702,025)	
Redemptions used to purchase further advances in August 2022	-	
Redemptions used to purchase further advances in September 2022	-	
Losses for the period	(1,793)	
Ending principal balance		102,260,140
Balance Reset Participation		-
Total balance E-MAC NL 2005-III		102,260,140
Redemptions reserved for purchase Further Advances in October 2022		-
Total balance Put Option Notes E-MAC NL 2005-III as per 25 October 2022		102,260,140

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	1,793	1,793	-
Total	-	1,793	1,793	-

Performance

	Last period	This period	Since issue
Prepayment rate	22.54%	16.24%	11.98%

Delinquency table	Number of loans	Balance	Percentage of total
Current	756	100,211,674	98.00%
31 - 60 days	3	722,639	0.71%
61 - 90 days	4	732,527	0.72%
91 - 120 days	-	-	0.00%
120+ days	3	593,300	0.58%
In repossession	-	-	-
Total	766	102,260,140	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	246	1,793	35,905	5,231,957

Characteristics

Construction deposits	-		
Number of borrowers	766		
Number of loanparts	1174		
	(weighted) average	Minimum	Maximum
Loan size borrower	133,499	2,982	505,000
Loan part size	87,104	2,088	450,000
Coupon	3.48%	0.70%	6.55%
Remaining maturity (months)	149	1	241
Remaining interest period (months)	51	1	177
Original interest period (months)	121	1	300
Seasoning (months)	156.9	3.0	236.0
Loan to Original Foreclosure Value (2)	73.7%	0.0%	127.1%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM
Annuity	1,813,765	1.77%	43	3.66%	42,180.59	3.33%
Hybride (switch)	7,629	0.01%	1	0.09%	7,629.29	4.50%
Interest Only	86,327,108	84.42%	953	81.18%	90,584.58	3.48%
Investment	136,000	0.13%	1	0.09%	136,000.00	4.25%
Life	10,166,527	9.94%	120	10.22%	84,721.06	3.56%
Linear	89,756	0.09%	2	0.17%	44,877.98	2.89%
Savings	619,897	0.61%	15	1.28%	41,326.47	4.30%
STAR Aflossingsvrij	391,107	0.38%	11	0.94%	35,555.17	4.54%
Universal Life	2,708,351	2.65%	28	2.39%	96,726.82	3.07%
Total	102,260,140	100.00%	1,174	100.00%	87,104.04	3.48%

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM
1	14,333,204	14.02%	119	10.14%	120,447.09	2.50%
12	4,620,412	4.52%	49	4.17%	94,294.11	3.91%
24	254,525	0.25%	6	0.51%	42,420.80	2.47%
36	655,975	0.64%	9	0.77%	72,886.11	2.84%
48	-	0.00%	-	0.00%	-	0.00%
60	9,595,132	9.38%	105	8.94%	91,382.20	2.99%
72	5,203,876	5.09%	51	4.34%	102,036.79	3.10%
84	1,579,264	1.54%	16	1.36%	98,704.01	2.83%
96	-	0.00%	-	0.00%	-	0.00%
108	-	0.00%	-	0.00%	-	0.00%
120	34,250,423	33.49%	378	32.20%	90,609.58	3.67%
132	-	0.00%	-	0.00%	-	0.00%
144	-	0.00%	-	0.00%	-	0.00%
156	-	0.00%	-	0.00%	-	0.00%
168	-	0.00%	-	0.00%	-	0.00%
180	8,750,959	8.56%	112	9.54%	78,133.56	2.96%
192	-	0.00%	-	0.00%	-	0.00%
204	-	0.00%	-	0.00%	-	0.00%
216	-	0.00%	-	0.00%	-	0.00%
228	-	0.00%	-	0.00%	-	0.00%
240	22,830,571	22.33%	327	27.85%	69,818.26	4.27%
252	-	0.00%	-	0.00%	-	0.00%
264	-	0.00%	-	0.00%	-	0.00%
276	-	0.00%	-	0.00%	-	0.00%
288	-	0.00%	-	0.00%	-	0.00%
300	185,800	0.18%	2	0.17%	92,900.00	6.55%
312	-	0.00%	-	0.00%	-	0.00%
324	-	0.00%	-	0.00%	-	0.00%
336	-	0.00%	-	0.00%	-	0.00%
348	-	0.00%	-	0.00%	-	0.00%
360	-	0.00%	-	0.00%	-	0.00%
Total	102,260,140	100.00%	1,174	100.00%	87,104.04	3.48%

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM
<	2.50%	18,777,638	18.36%	202	17.21%	92,958.61	2.12%
2.50%	2.75%	8,030,288	7.85%	103	8.77%	77,963.96	2.62%
2.75%	3.00%	10,232,851	10.01%	109	9.28%	93,879.37	2.90%
3.00%	3.25%	6,861,680	6.71%	61	5.20%	112,486.56	3.13%
3.25%	3.50%	7,415,720	7.25%	79	6.73%	93,869.88	3.37%
3.50%	3.75%	6,263,096	6.12%	66	5.62%	94,895.39	3.64%
3.75%	4.00%	4,491,752	4.39%	59	5.03%	76,131.40	3.86%
4.00%	4.25%	16,421,099	16.06%	212	18.06%	77,458.01	4.14%
4.25%	4.50%	11,741,950	11.48%	149	12.69%	78,805.04	4.44%
4.50%	4.75%	5,767,238	5.64%	59	5.03%	97,749.80	4.59%
4.75%	5.00%	3,820,990	3.74%	42	3.58%	90,975.96	4.90%
5.00%	5.25%	1,219,860	1.19%	11	0.94%	110,896.40	5.11%
5.25%	5.50%	289,002	0.28%	10	0.85%	28,900.18	5.40%
5.50%	5.75%	160,000	0.16%	1	0.09%	160,000.00	5.63%
5.75%	6.00%	227,631	0.22%	3	0.26%	75,876.88	5.83%
6.00%	6.25%	51,043	0.05%	2	0.17%	25,521.56	6.21%
6.25%	6.50%	302,500	0.30%	4	0.34%	75,625.00	6.35%
6.50%	6.75%	185,800	0.18%	2	0.17%	92,900.00	6.55%
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%
7.50%	>	-	0.00%	-	0.00%	-	0.00%
Unknown	-	-	0.00%	-	0.00%	-	0.00%
Total		102,260,140	100.00%	1,174	100.00%	87,104.04	3.48%

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM
Floating		14,433,204	14.11%	121	10.31%	119,282.68	2.47%
<	01/01/2023	784,093	0.77%	11	0.94%	71,281.16	2.94%
01/01/2023	01/01/2024	8,069,625	7.89%	79	6.73%	102,147.15	3.53%
01/01/2024	01/01/2025	2,180,425	2.13%	28	2.39%	77,872.31	2.85%
01/01/2025	01/01/2026	31,538,580	30.84%	419	35.69%	75,271.07	4.13%
01/01/2026	01/01/2027	10,144,624	9.92%	118	10.05%	85,971.39	3.69%
01/01/2027	01/01/2028	11,274,288	11.03%	125	10.65%	90,194.30	3.55%
01/01/2028	01/01/2029	3,422,328	3.35%	40	3.41%	85,558.20	3.29%
01/01/2029	01/01/2030	1,234,897	1.21%	15	1.28%	82,326.44	2.78%
01/01/2030	01/01/2031	4,578,126	4.48%	40	3.41%	114,453.16	2.93%
01/01/2031	01/01/2032	1,285,970	1.26%	23	1.98%	55,911.75	3.16%
01/01/2032	01/01/2033	1,219,409	1.19%	13	1.11%	93,800.70	3.32%
01/01/2033	01/01/2034	58,000	0.06%	1	0.09%	58,000.00	3.01%
01/01/2034	01/01/2035	1,025,131	1.00%	8	0.68%	128,141.42	3.16%
01/01/2035	01/01/2036	10,707,189	10.47%	125	10.65%	85,657.52	3.33%
01/01/2036	01/01/2037	279,250	0.27%	6	0.51%	46,541.67	2.89%
01/01/2037	01/01/2038	25,000	0.02%	2	0.17%	12,500.00	2.76%
01/01/2038	01/01/2039	-	0.00%	-	0.00%	-	0.00%
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%
01/01/2051	01/01/2052	-	0.00%	-	0.00%	-	0.00%
01/01/2052	>	-	0.00%	-	0.00%	-	0.00%
Total		102,260,140	100.00%	1,174	100.00%	87,104.04	3.48%

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts WAC	WAM
01-Jan-2022 - 31-Dec-2022	99,000	0.10%	1	0.09%	99,000.00	2.60%
01-Jan-2023 - 31-Dec-2023	191,387	0.19%	4	0.34%	47,846.66	2.94%
01-Jan-2024 - 31-Dec-2024	28,602	0.03%	2	0.17%	14,300.77	4.85%
01-Jan-2025 - 31-Dec-2025	1,108,346	1.08%	18	1.53%	61,574.76	3.03%
01-Jan-2026 - 31-Dec-2026	884,571	0.87%	17	1.45%	52,033.59	3.82%
01-Jan-2027 - 31-Dec-2027	329,388	0.32%	4	0.34%	82,347.07	3.42%
01-Jan-2028 - 31-Dec-2028	647,922	0.63%	9	0.77%	71,991.33	3.91%
01-Jan-2029 - 31-Dec-2029	876,194	0.86%	13	1.11%	67,399.53	3.99%
01-Jan-2030 - 31-Dec-2030	1,459,390	1.43%	21	1.79%	69,494.76	3.41%
01-Jan-2031 - 31-Dec-2031	1,758,099	1.72%	21	1.79%	83,718.98	3.65%
01-Jan-2032 - 31-Dec-2032	1,752,648	1.71%	19	1.62%	92,244.64	3.10%
01-Jan-2033 - 31-Dec-2033	1,377,252	1.35%	14	1.19%	98,375.14	2.95%
01-Jan-2034 - 31-Dec-2034	913,537	0.89%	9	0.77%	101,504.07	3.47%
01-Jan-2035 - 31-Dec-2035	77,686,095	75.97%	817	69.59%	95,087.02	3.49%
01-Jan-2036 - 31-Dec-2036	11,562,098	11.31%	149	12.69%	77,597.97	3.51%
01-Jan-2037 - 31-Dec-2037	943,858	0.92%	34	2.90%	27,760.53	3.50%
01-Jan-2038 - 31-Dec-2038	278,895	0.27%	11	0.94%	25,354.10	3.39%
01-Jan-2039 - 31-Dec-2039	171,959	0.17%	7	0.60%	24,565.61	2.14%
01-Jan-2040 - 31-Dec-2040	34,852	0.03%	2	0.17%	17,426.14	4.13%
01-Jan-2041 - 31-Dec-2041	135,000	0.13%	1	0.09%	135,000.00	3.30%
01-Jan-2042 - 31-Dec-2042	21,049	0.02%	1	0.09%	21,048.62	6.15%
Total	102,260,140	100.00%	1,174	100.00%	87,104.04	3.48%

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts WAC	WAM
NHG		724,945	0.71%	11	0.94%	65,904.05	2.84%
<	50%	19,873,036	19.43%	337	28.71%	58,970.43	3.47%
50%	55%	4,322,520	4.23%	49	4.17%	88,214.69	3.55%
55%	60%	8,428,874	8.24%	91	7.75%	92,624.99	3.51%
60%	65%	8,330,655	8.15%	72	6.13%	115,703.54	3.35%
65%	70%	4,829,082	4.72%	54	4.60%	89,427.45	3.19%
70%	75%	11,579,899	11.32%	95	8.00%	121,893.67	3.47%
75%	80%	4,429,214	4.33%	43	3.66%	103,004.99	3.37%
80%	85%	11,130,526	10.88%	85	7.24%	130,947.36	3.60%
85%	90%	5,167,721	5.05%	63	5.37%	82,027.32	3.47%
90%	95%	2,053,788	2.01%	28	2.39%	73,349.58	2.97%
95%	100%	4,184,650	4.09%	57	4.86%	73,414.92	3.52%
100%	105%	1,063,919	1.04%	12	1.02%	88,659.91	3.61%
105%	110%	3,794,453	3.71%	39	3.32%	97,293.67	3.76%
110%	115%	1,079,838	1.06%	15	1.28%	71,989.17	4.28%
115%	120%	1,672,802	1.64%	21	1.79%	79,657.26	3.39%
120%	125%	9,038,917	8.84%	96	8.18%	94,155.39	3.49%
125%	>	555,300	0.54%	6	0.51%	92,550.00	4.55%
Unknown		-	0.00%	-	0.00%	-	0.00%
Total		102,260,140	100.00%	1,174	100.00%	87,104.04	3.48%

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans WAC	WAM
Drenthe	3,150,688	3.08%	23	3.00%	136,986.42	3.27%
Utrecht	6,285,900	6.15%	43	5.61%	146,183.73	3.61%
Zeeland	3,065,617	3.00%	29	3.79%	105,710.93	3.87%
Zuid-Holland	22,686,220	22.18%	170	22.19%	133,448.35	3.36%
Flevoland	3,187,097	3.12%	26	3.39%	122,580.64	3.45%
Friesland	3,784,960	3.70%	33	4.31%	114,695.76	3.62%
Gelderland	11,864,011	11.60%	81	10.57%	146,469.28	3.58%
Groningen	4,229,981	4.14%	34	4.44%	124,411.20	3.74%
Limburg	7,020,912	6.87%	55	7.18%	127,652.94	3.45%
Noord-Brabant	17,259,688	16.88%	124	16.19%	139,191.03	3.55%
Noord-Holland	14,262,873	13.95%	106	13.84%	134,555.40	3.37%
Overijssel	5,462,193	5.34%	42	5.48%	130,052.22	3.38%
Unspecified	-	0.00%	-	0.00%	-	-
Total	102,260,140	100.00%	766	100.00%	133,498.88	3.48%

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	94,636,294	92.54%	701	91.51%	135,001.85	3.48%	148.40
Shop/House	220,000	0.22%	1	0.13%	220,000.00	4.05%	152.00
Condominium	6,545,532	6.40%	59	7.70%	110,941.21	3.43%	153.53
Farm House	638,500	0.62%	3	0.39%	212,833.33	3.96%	151.76
Condominium with garage	219,814	0.21%	2	0.26%	109,907.15	2.89%	151.84
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	102,260,140	100.00%	766	100.00%	133,498.88	3.48%	148.77

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.48%	32	4.18%	15,285.49	3.39%	151.05
25,000	50,000	2.09%	57	7.44%	37,430.68	3.62%	145.76
50,000	75,000	4.76%	76	9.92%	64,070.91	3.74%	149.34
75,000	100,000	12.26%	140	18.28%	89,570.00	3.47%	149.13
100,000	125,000	11.30%	101	13.19%	114,452.75	3.54%	148.35
125,000	150,000	12.71%	94	12.27%	138,278.11	3.43%	150.36
150,000	175,000	14.41%	91	11.88%	161,955.43	3.59%	145.16
175,000	200,000	11.19%	61	7.96%	187,515.24	3.51%	145.10
200,000	225,000	7.37%	35	4.57%	215,429.93	3.41%	147.33
225,000	250,000	4.48%	19	2.48%	240,914.42	3.42%	149.54
250,000	275,000	5.87%	23	3.00%	261,011.66	3.46%	149.61
275,000	300,000	3.08%	11	1.44%	286,174.16	3.19%	150.04
300,000	325,000	1.53%	5	0.65%	313,794.47	3.62%	152.92
325,000	350,000	1.03%	3	0.39%	350,000.00	2.57%	158.12
350,000	375,000	0.36%	1	0.13%	365,531.00	3.18%	157.90
375,000	400,000	2.31%	6	0.78%	393,068.61	3.87%	156.50
400,000	425,000	0.80%	2	0.26%	407,501.02	2.86%	157.53
425,000	450,000	3.04%	7	0.91%	444,285.68	2.87%	156.82
450,000	475,000	0.44%	1	0.13%	452,500.00	3.55%	152.00
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.49%	1	0.13%	505,000.00	4.94%	156.04
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	102,260,140	100.00%	766	100.00%	133,498.88	3.48%	148.77