

E-MAC DE 2005-I Investor Report August 2022

Cashflow analysis for the period

Total interest received	143,622	
Interest received on transaction accounts	(10,392)	
Post Foreclosure Proceeds	98,263	
Liquidity available	1,800,000	
Reserve account available	-	
Receivables under hedging arrangements	-	
Total funds available		2,031,493
Company management expenses	-	
MPT fee	26,620	
Administration fee	10,588	
Post Foreclosure Fee	35,914	
Third party fees	105,084	
Liquidity Facility fee	-	
Payments under hedging arrangements	26,018	
Interest on the Notes	27,269	
PDL Repayment	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		231,493
Available after distribution of funds		1,800,000
Undrawn Liquidity Facility	-	
Liquidity Facility Stand By Ledger	1,800,000	
Reserve account funding	-	
Available liquidity		1,800,000
Net cashflow		-

* Note:
Following the downgrade of Deutsche Bank by Fitch on September 28, 2017 as Liquidity Facility Provider, the Issuer has made a Liquidity Facility Standby Drawing on November 27, 2017. Currently the Issuer has been notified by the Liquidity Facility Provider that the facility will not be renewed. As a consequence, until a replacement is found by the Issuer, the Standby Drawing remains in place.

As a consequence of the downgrade, on June 21 2019 ABN AMRO Bank N.V. has acceded to the transaction as Transaction Account Bank. The Collection Account remains with the GIC Provider, Deutsche Bank A.G. Frankfurt Branch. On a weekly basis cash collected is transferred to the Operating Account at the Issuer Account Bank. All other Transaction Accounts are transferred to ABN AMRO Bank N.V.

Collateral

Starting current balance per 1 May 2022	17,650,153
To be disbursed per 1 May 2022	-
Starting principal balance 1 May 2022	17,650,153
Principal redemptions and repayments	(655,009)
Loans re-assigned to Seller	-
Loans assigned (substituted)	-
Further Advances bought	-
Losses for the period	(42,910)
Ending principal balance	16,952,235
Balance Reset Participation	-
Total balance E-MAC DE 2005-I	16,952,235

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	-	-	-
Class E	2,697,308	42,910	-	2,740,217
Total	2,697,308	42,910	-	2,740,217

Performance

	Last Period	This period	Since issue
Prepayment rate	19.63%	12.36%	14.78%

Delinquent payments	Delinquent amount	Principal	As percentage of		
			total	Number of loans	
Current		14,556,907	85.9%	190	90.0%
1 - 30	2,118	718,987	4.2%	6	2.8%
31 - 60	553	62,636	0.4%	1	0.5%
61 - 90	749	446	0.0%	1	0.5%
91 - 120	1,852	106,743	0.6%	1	0.5%
121 - 150	3,722	115,382	0.7%	2	0.9%
> 150	181,229	1,391,135	8.2%	10	4.7%
Total	190,222	16,952,235	100.0%	211	100.0%

	Last period	This period	Net Recovered	Total
Aggregate principal losses	52,860	42,910	17,997	23,268,320

Summary - Total Portfolio

Characteristics

Amounts to be disbursed	-			
Number of borrowers	211			
Number of loans parts	248			
	(Weighted) average	Minimum	Maximum	
Borrower size	80,342	10,521.52	385,946	
Loan part size	68,356	7,812.97	385,946	
Coupon	3.40%	2.70%	6.15%	
Remaining maturity (months)	254.8	15	554	
Remaining interest period (months)	14.4	1	57	
Original interest period (months)	35.9	6	120	
Seasoning (months)	210.9	184.5	220.2	
Loan to Lending Value	88.2%	1.0%	120.0%	
	Value	As % of number of loans	As % Outstanding principal amount	
Investment properties	10,300,182	67.77%	60.76%	
Owner occupied	6,652,053	32.23%	39.24%	

Redemption type	Value	As percentage of total	Number of loan parts	As percentage of total		WAC	WAM
				Average loan Part Size			
Annuity	13,795,609	81.4%	210	84.7%	65,693	3.42%	260.8
Interest Only With Life Insurance Redemption	1,863,900	11.0%	23	9.3%	81,039	3.36%	234.1
Interest Only With Building Savings Account Redemption	1,292,726	7.6%	15	6.0%	86,182	3.23%	220.5
Interest Only	-	0.0%	-	0.0%	-	0.00%	-
Total	16,952,235	100.0%	248	100.0%	68,356	3.40%	254.8

Interest term	Value	As percentage of total	Number of loan parts	As percentage of total		WAC	WAM
				Average loan Part Size			
0 - 12	4,302,723	25.4%	63	25.4%	68,297	4.20%	218.7
13 - 24	5,458,554	32.2%	84	33.9%	64,983	2.71%	298.9
25 - 36	-	0.0%	-	0.0%	-	0.00%	-
37 - 48	-	0.0%	-	0.0%	-	0.00%	-
49 - 60	6,859,915	40.5%	98	39.5%	69,999	3.34%	244.1
61 - 72	-	0.0%	-	0.0%	-	0.00%	-
73 - 84	-	0.0%	-	0.0%	-	0.00%	-
85 - 96	-	0.0%	-	0.0%	-	0.00%	-
97 - 108	-	0.0%	-	0.0%	-	0.00%	-
109 - 125	331,044	2.0%	3	1.2%	110,348	5.36%	217.6
126 - 132	-	0.0%	-	0.0%	-	0.00%	-
132 - >	-	0.0%	-	0.0%	-	0.00%	-
Total	16,952,235	100.0%	248	100.0%	68,356	3.40%	254.8

Mortgage coupons	Value	As percentage of total	Number of loan parts	As percentage of total		WAC	WAM
				Average loan Part Size			
0% - 3.00%	5,458,554	32.2%	84	33.9%	64,983	2.71%	298.9
3.00% - 3.25%	-	0.0%	-	0.0%	-	0.00%	-
3.25% - 3.50%	6,434,984	38.0%	92	37.1%	69,945	3.31%	243.1
3.50% - 3.75%	357,925	2.1%	5	2.0%	71,585	3.57%	291.5
3.75% - 4.00%	-	0.0%	-	0.0%	-	0.00%	-
4.00% - 4.25%	4,127,571	24.3%	62	25.0%	66,574	4.20%	216.8
4.25% - 4.50%	175,151	1.0%	1	0.4%	175,151	4.28%	264.0
4.50% - 4.75%	-	0.0%	-	0.0%	-	0.00%	-
4.75% - 5.00%	180,754	1.1%	1	0.4%	180,754	4.98%	221.0
5.00% - 5.25%	-	0.0%	-	0.0%	-	0.00%	-
5.25% - 5.50%	67,005	0.4%	1	0.4%	67,005	5.30%	87.0
5.50% - 5.75%	-	0.0%	-	0.0%	-	0.00%	-
5.75% - 6.00%	149,844	0.9%	1	0.4%	149,844	5.81%	214.0
6.00% - 6.25%	446	0.0%	1	0.4%	446	6.15%	81.0
Total	16,952,235	100.0%	248	100.0%	68,356	3.40%	254.8

Interest reset date	Value	As percentage of total	Number of loan parts	As percentage of total		WAC	WAM
				Average loan Part Size			
01-Jan-2014 - 31-Dec-2017	554,571	3.3%	5	2.0%	110,914	4.92%	235.2
01-Jan-2018 - 31-Dec-2018	106,743	0.6%	1	0.4%	106,743	4.20%	260.0
01-Jan-2019 - 31-Dec-2019	169,003	1.0%	2	0.8%	84,502	4.64%	191.4
01-Jan-2020 - 31-Dec-2020	86,795	0.5%	1	0.4%	86,795	4.20%	400.0
01-Jan-2021 - 31-Dec-2021	-	0.0%	-	0.0%	-	0.00%	-
01-Jan-2022 - 31-Dec-2022	5,183,403	30.6%	80	32.3%	64,793	3.83%	226.9
01-Jan-2023 - 31-Dec-2023	2,823,343	16.7%	45	18.1%	62,741	2.72%	302.2
01-Jan-2024 - 31-Dec-2024	4,820,504	28.4%	66	26.6%	73,038	3.13%	259.9
01-Jan-2025 - 31-Dec-2025	1,631,046	9.6%	22	8.9%	74,138	3.30%	216.4
01-Jan-2026 - 31-Dec-2111	1,576,825	9.3%	26	10.5%	60,647	3.32%	290.5
Total	16,952,235	100.0%	248	100.0%	68,356	3.40%	254.8

Legal Maturity	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
01-Jan-2022 - 31-Dec-2023	70,000	0.4%	1	0.4%	70,000	4.20%	15.0
01-Jan-2024 - 31-Dec-2025	178,959	1.1%	2	0.8%	89,479	3.55%	36.5
01-Jan-2026 - 31-Dec-2027	243,084	1.4%	4	1.6%	60,771	3.28%	44.8
01-Jan-2028 - 31-Dec-2029	237,287	1.4%	6	2.4%	39,548	3.79%	82.3
01-Jan-2030 - 31-Dec-2031	643,596	3.8%	10	4.0%	64,360	3.33%	100.1
01-Jan-2032 - 31-Dec-2033	846,329	5.0%	11	4.4%	76,939	3.64%	128.5
01-Jan-2034 - 31-Dec-2035	951,095	5.6%	14	5.6%	67,935	3.22%	151.3
01-Jan-2036 - 31-Dec-2037	915,660	5.4%	12	4.8%	76,305	3.64%	169.7
01-Jan-2038 - 31-Dec-2039	815,394	4.8%	13	5.2%	62,723	3.26%	197.3
01-Jan-2040 - 31-Dec-2041	1,325,046	7.8%	17	6.9%	77,944	3.97%	217.9
01-Jan-2042 - 31-Dec-2043	1,615,072	9.5%	31	12.5%	52,099	3.77%	245.8
01-Jan-2044 - 31-Dec-2045	2,035,832	12.0%	33	13.3%	61,692	3.85%	264.7
01-Jan-2046 - 31-Dec-2047	2,219,903	13.1%	34	13.7%	65,291	3.28%	296.2
01-Jan-2048 - 31-Dec-2137	4,854,978	28.6%	60	24.2%	80,916	2.93%	363.6
Total	16,952,235	100.0%	248	100.0%	68,356	3.40%	254.8

Loan to Foreclosure Value Loans	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	WAC	WAM
0% - 60%	678,872	4.0%	18	8.5%	37,715	3.18%	146.3
60% - 70%	613,533	3.6%	10	4.7%	61,353	3.37%	189.7
70% - 80%	2,086,652	12.3%	27	12.8%	77,283	3.26%	215.9
80% - 90%	7,286,076	43.0%	91	43.1%	80,067	3.28%	280.7
90% - 100%	3,831,908	22.6%	41	19.4%	93,461	3.50%	268.2
100% - 110%	823,203	4.9%	8	3.8%	102,900	3.73%	319.3
110% - 120%	1,631,992	9.6%	16	7.6%	101,999	3.80%	194.2
120% - 130%	-	0.0%	-	0.0%	-	0.00%	-
Total	16,952,235	100.0%	211	100.0%	80,342	3.40%	254.8

Province	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	WAC	WAM
Baden-Württemberg	1,949,494	11.5%	22	10.4%	88,613	3.42%	239.2
Bayern	947,326	5.6%	11	5.2%	86,121	3.24%	285.7
Berlin	1,298,115	7.7%	18	8.5%	72,118	3.16%	245.6
Brandenburg	703,535	4.2%	7	3.3%	100,505	3.57%	288.5
Bremen	-	0.0%	-	0.0%	-	0.00%	-
Hamburg	42,277	0.2%	1	0.5%	42,277	2.70%	402.0
Hessen	224,212	1.3%	4	1.9%	56,053	3.50%	267.6
Mecklenburg-Vorpommern	-	0.0%	-	0.0%	-	0.00%	-
Niedersachsen	732,327	4.3%	7	3.3%	104,618	3.77%	337.9
Nordrhein-Westfalen	3,009,996	17.8%	40	19.0%	75,250	3.29%	283.6
Rheinland-Pfalz	980,373	5.8%	9	4.3%	108,930	3.51%	222.5
Saarland	109,755	0.6%	2	0.9%	54,877	3.02%	160.3
Sachsen	5,168,013	30.5%	66	31.3%	78,303	3.42%	228.4
Sachsen-Anhalt	1,380,982	8.1%	19	9.0%	72,683	3.35%	268.3
Schleswig-Holstein	238,661	1.4%	2	0.9%	119,330	4.79%	223.3
Thüringen	167,170	1.0%	3	1.4%	55,723	2.90%	210.3
Unspecified	-	0.0%	-	0.0%	-	0.00%	-
Total	16,952,235	100.0%	211	100.0%	80,342	3.40%	254.8

Property type	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	Percentage owner occupied	Percentage investment
Einfamilienhaus	4,150,584	24.5%	40	19.0%	103,765	97.5%	2.5%
Hochhaus/apartment	11,959,379	70.5%	164	77.7%	72,923	13.4%	86.6%
Mehrfamilienhaus	224,909	1.3%	1	0.5%	224,909	100.0%	0.0%
Zweifamilienhaus	617,364	3.6%	6	2.8%	102,894	100.0%	0.0%
Wohn- und Geschäftshaus	-	0.0%	-	0.0%	-	0.0%	0.0%
unspecified	-	0.0%	-	0.0%	-	0.0%	0.0%
Total	16,952,235	100.0%	211	100.0%	80,342	32.2%	67.8%

Loansize	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	WAC	WAM
0 - 100,000	9,809,909	57.9%	160	75.8%	61,312	3.34%	248.2
100,000 - 150,000	4,611,213	27.2%	38	18.0%	121,348	3.36%	265.3
150,000 - 200,000	1,711,611	10.1%	10	4.7%	171,161	3.74%	272.8
200,000 - 250,000	433,556	2.6%	2	0.9%	216,778	2.99%	331.8
250,000 - 300,000	-	0.0%	-	0.0%	-	0.00%	-
300,000 - 350,000	-	0.0%	-	0.0%	-	0.00%	-
350,000 - 400,000	385,946	2.3%	1	0.5%	385,946	4.20%	129.0
400,000 - >	-	0.0%	-	0.0%	-	0.00%	-
Total	16,952,235	100.0%	211	100.0%	80,342	3.40%	254.8