

E-MAC Program - Compartment NL 2007-III Investor report July 2022

Cashflow analysis for the period

Total interest received	1,090,579	
Interest received on transaction accounts	(9,321)	
Liquidity available	3,300,000	
Reserve account available	825,000	
Receivables under hedging arrangements	-	
Total funds available		5,206,258
Company management expenses	2,171	
MPT fee	19,468	
Administration fee	1,889	
Third party fees	50,678	
Liquidity Facility fee	5,005	
Payments under hedging arrangements	1,000,674	
Interest on the Notes	1,373	
Shortfall Class D PDL Repayment	-	
Redemption of Class E-Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,081,258
Available after distribution of funds		4,125,000
Undrawn Liquidity Facility	3,300,000	
Reserve account	825,000	
Available liquidity		4,125,000
Net cashflow		-

*** Reference is made to the notice dated 28 May 2015:**

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item a, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

Ledger of retained amounts

Quarterly Payment Date	Retained Amount
October 2015	74,962
January 2016	125,586
April 2016	430,779
July 2016	102,928
October 2016	74,737
January 2017	6,518
April 2017 - October 2017	-
2018	-
2019	-
2020	-
2021 January - 2022 July	-
Total Retained	815,509

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	21,316,325.30

Collateral

Starting principal balance	100,723,952
Further Advances bought in April 2022	-
Principal redemptions and repayments this Quarter	(7,532,311)
Losses for the period	-
Ending principal balance	93,191,641
Balance Reset Participation	-
Total balance collateral E-MAC NL 2007-III	93,191,641
Redemptions reserved for purchase Further Advances on July 2022	-
Total balance Notes E-MAC NL 2007-III in EUR	93,191,641

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from	
			Interest Available	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	-	-	-
Total	-	-	-	-

Performance

	Last period	This period	Since issue
Prepayment rate	26.85%	26.38%	11.03%

Delinquency table	Number of loans	Balance	Percentage of total
Current	566	91,144,141	97.80%
31 - 60 days	4	1,054,000	1.13%
61 - 90 days	-	-	0.00%
91 - 120 days	1	195,000	0.21%
120+ days	4	798,500	0.86%
In repossession	-	-	0.00%
Total	565	93,191,641	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	-	9,392	3,785,019

Characteristics

Number of borrowers	565		
Number of loanparts	1044		
	(weighted) average	Minimum	Maximum
Loan size borrower	164,941	1,885	550,000
Loan part size	89,264	1,052	550,000
Coupon	3.87%	0.25%	6.30%
Remainina maturity (months)	169	2	223
Remainina interest period (months)	75	1	193
Original interest period (months)	185	1	360
Seasonina (months)	148.2	2.0	213.0
Loan to Original Foreclosure Value (2)	88.8%	0.2%	145.0%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	4,473,715	4.80%	80	7.66%	55,921.43	4.06%	159.73
Hybride (switch)	228,136	0.24%	3	0.29%	76,045.21	5.17%	178.26
Interest Only	72,217,499	77.49%	738	70.69%	97,855.69	3.87%	173.97
Investment	1,134,755	1.22%	15	1.44%	75,650.35	4.17%	164.32
Life	9,534,132	10.23%	123	11.78%	77,513.27	3.69%	142.84
Linear	150,833	0.16%	3	0.29%	50,277.57	3.80%	164.63
Savings	1,497,182	1.61%	33	3.16%	45,369.16	4.57%	155.76
STAR Aflossingsvrij	573,427	0.62%	7	0.67%	81,918.13	4.46%	178.65
Universal Life	3,381,962	3.63%	42	4.02%	80,522.91	3.38%	155.44
Total	93,191,641	100.00%	1,044	100.00%	89,264.02	3.87%	169.04

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	3,627,929	3.89%	33	3.16%	109,937.25	1.47%	175.72
1	1,512,631	1.62%	19	1.82%	79,612.17	2.78%	169.48
12	24	0.00%	-	0.00%	-	0.00%	-
24	36	0.00%	-	0.00%	-	0.00%	-
36	48	0.00%	-	0.00%	-	0.00%	-
48	60	0.00%	-	0.00%	-	0.00%	-
60	72	0.00%	-	0.00%	-	0.00%	-
72	84	0.00%	-	0.00%	-	0.00%	-
84	96	0.00%	-	0.00%	-	0.00%	-
96	108	0.00%	-	0.00%	-	0.00%	-
108	120	0.00%	-	0.00%	-	0.00%	-
120	132	0.00%	-	0.00%	-	0.00%	-
132	144	0.00%	-	0.00%	-	0.00%	-
144	156	0.00%	-	0.00%	-	0.00%	-
156	168	0.00%	-	0.00%	-	0.00%	-
168	180	0.00%	-	0.00%	-	0.00%	-
180	192	0.00%	-	0.00%	-	0.00%	-
192	204	0.00%	-	0.00%	-	0.00%	-
204	216	0.00%	-	0.00%	-	0.00%	-
216	228	0.00%	-	0.00%	-	0.00%	-
228	240	0.00%	-	0.00%	-	0.00%	-
240	252	0.00%	-	0.00%	-	0.00%	-
252	264	0.00%	-	0.00%	-	0.00%	-
264	276	0.00%	-	0.00%	-	0.00%	-
276	288	0.00%	-	0.00%	-	0.00%	-
288	300	0.00%	-	0.00%	-	0.00%	-
300	312	0.00%	-	0.00%	-	0.00%	-
312	324	0.00%	-	0.00%	-	0.00%	-
324	336	0.00%	-	0.00%	-	0.00%	-
336	348	0.00%	-	0.00%	-	0.00%	-
348	360	0.00%	-	0.00%	-	0.00%	-
360	>	0.00%	-	0.00%	-	0.00%	-
Total	93,191,641	100.00%	1,044	100.00%	89,264.02	3.87%	169.04

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	6,790,897	7.29%	75	7.18%	90,545.30	1.55%	165.48
2.50%	2.75%	6,845,487	7.35%	74	7.09%	92,506.59	2.68%	166.98
2.75%	3.00%	8,489,129	9.11%	101	9.67%	84,050.78	2.90%	168.76
3.00%	3.25%	10,591,033	11.36%	114	10.92%	92,903.80	3.17%	173.14
3.25%	3.50%	4,613,661	4.95%	45	4.31%	102,525.79	3.36%	174.24
3.50%	3.75%	5,587,943	6.00%	47	4.50%	118,892.40	3.67%	176.18
3.75%	4.00%	5,286,342	5.67%	62	5.82%	85,263.58	3.91%	162.95
4.00%	4.25%	4,895,071	5.26%	55	5.27%	89,001.29	4.18%	160.54
4.25%	4.50%	3,061,688	3.29%	50	4.79%	61,233.77	4.41%	165.26
4.50%	4.75%	9,223,922	9.90%	109	10.44%	84,623.14	4.70%	170.19
4.75%	5.00%	19,735,613	21.18%	221	21.17%	89,301.42	4.90%	167.63
5.00%	5.25%	5,765,612	6.19%	71	6.80%	81,205.81	5.14%	170.34
5.25%	5.50%	1,359,944	1.46%	10	0.96%	135,994.35	5.44%	180.16
5.50%	5.75%	226,000	0.24%	2	0.19%	113,000.00	5.56%	177.48
5.75%	6.00%	28,400	0.03%	2	0.19%	14,200.00	6.00%	194.73
6.00%	6.25%	510,873	0.55%	5	0.48%	102,174.61	6.17%	186.10
6.25%	6.50%	180,025	0.19%	1	0.10%	180,025.00	6.30%	180.00
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total	93,191,641	100.00%	1,044	100.00%	89,264.02	3.87%	169.04	

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		3,640,429	3.91%	34	3.26%	107,071.45	1.44%	175.64
<	01/01/2023	427,416	0.46%	5	0.48%	85,483.23	3.78%	107.68
01/01/2023	01/01/2024	4,067,940	4.37%	41	3.93%	99,218.04	2.74%	163.14
01/01/2024	01/01/2025	1,776,152	1.91%	22	2.11%	80,734.16	3.48%	165.83
01/01/2025	01/01/2026	5,172,524	5.55%	62	5.94%	83,427.81	3.77%	156.38
01/01/2026	01/01/2027	6,914,823	7.42%	102	9.77%	67,792.38	3.86%	150.64
01/01/2027	01/01/2028	47,498,426	50.99%	502	48.08%	94,618.38	4.17%	171.56
01/01/2028	01/01/2029	1,436,882	1.54%	21	2.01%	68,422.97	3.28%	165.87
01/01/2029	01/01/2030	1,005,657	1.08%	10	0.96%	100,565.73	3.78%	119.40
01/01/2030	01/01/2031	1,137,517	1.22%	17	1.63%	66,912.77	3.05%	146.49
01/01/2031	01/01/2032	463,005	0.50%	8	0.77%	57,875.60	3.38%	135.46
01/01/2032	01/01/2033	1,767,151	1.90%	24	2.30%	73,631.29	4.27%	158.56
01/01/2033	01/01/2034	295,367	0.32%	4	0.38%	73,841.65	3.95%	149.77
01/01/2034	01/01/2035	122,621	0.13%	2	0.19%	61,310.66	2.95%	148.00
01/01/2035	01/01/2036	1,127,399	1.21%	20	1.92%	56,369.95	3.22%	158.14
01/01/2036	01/01/2037	846,356	0.91%	17	1.63%	49,785.66	3.47%	165.63
01/01/2037	01/01/2038	15,466,098	16.60%	151	14.46%	102,424.49	4.36%	177.84
01/01/2038	01/01/2039	25,878	0.03%	2	0.19%	12,938.85	5.68%	191.00
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	01/01/2052	-	0.00%	-	0.00%	-	0.00%	-
01/01/2052	>	-	0.00%	-	0.00%	-	0.00%	-
Total	93,191,641	100.00%	1,044	100.00%	89,264.02	3.87%	169.04	

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2022 - 31-Dec-2022	85,217	0.09%	4	0.38%	21,304.29	4.10%	1.30
01-Jan-2023 - 31-Dec-2023	46,177	0.05%	2	0.19%	23,088.60	2.70%	13.47
01-Jan-2024 - 31-Dec-2024	61,260	0.07%	1	0.10%	61,260.00	4.00%	19.00
01-Jan-2025 - 31-Dec-2025	53,000	0.06%	1	0.10%	53,000.00	2.85%	38.00
01-Jan-2026 - 31-Dec-2026	490,578	0.53%	10	0.96%	49,057.79	3.55%	47.18
01-Jan-2027 - 31-Dec-2027	692,785	0.74%	13	1.25%	53,291.13	4.46%	58.04
01-Jan-2028 - 31-Dec-2028	285,198	0.31%	4	0.38%	71,299.50	3.34%	72.80
01-Jan-2029 - 31-Dec-2029	773,174	0.83%	11	1.05%	70,288.54	4.48%	81.73
01-Jan-2030 - 31-Dec-2030	746,658	0.80%	10	0.96%	74,665.82	4.24%	96.77
01-Jan-2031 - 31-Dec-2031	1,397,085	1.50%	18	1.72%	77,615.82	4.08%	107.00
01-Jan-2032 - 31-Dec-2032	2,551,509	2.74%	32	3.07%	79,734.65	3.72%	118.79
01-Jan-2033 - 31-Dec-2033	1,043,544	1.12%	12	1.15%	86,961.99	4.38%	132.05
01-Jan-2034 - 31-Dec-2034	1,106,934	1.19%	15	1.44%	73,795.60	3.57%	145.14
01-Jan-2035 - 31-Dec-2035	5,779,748	6.20%	84	8.05%	68,806.52	3.05%	155.66
01-Jan-2036 - 31-Dec-2036	4,455,888	4.78%	81	7.76%	55,010.96	3.83%	166.74
01-Jan-2037 - 31-Dec-2037	73,304,200	78.66%	731	70.02%	100,279.34	3.92%	178.32
01-Jan-2038 - 31-Dec-2038	109,836	0.12%	8	0.77%	13,729.45	3.87%	190.70
01-Jan-2039 - 31-Dec-2039	111,851	0.08%	5	0.48%	22,370.20	3.51%	202.61
01-Jan-2040 - 31-Dec-2040	77,000	0.08%	1	0.10%	77,000.00	6.20%	213.00
01-Jan-2041 - 31-Dec-2041	20,000	0.02%	1	0.10%	20,000.00	5.45%	223.00
Total	93,191,641	100.00%	1,044	100.00%	89,264.02	3.87%	169.04

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		13,658,311	14.66%	186	17.82%	73,431.78	3.57%	150.30
<	50%	7,600,184	8.16%	133	12.74%	57,144.24	4.03%	173.50
50%	55%	1,708,643	1.83%	18	1.72%	94,924.63	4.12%	175.51
55%	60%	4,211,810	4.52%	45	4.31%	93,595.77	4.07%	165.01
60%	65%	3,045,606	3.27%	27	2.59%	112,800.24	3.23%	174.72
65%	70%	2,737,208	2.94%	31	2.97%	88,297.03	3.89%	176.04
70%	75%	6,128,268	6.58%	52	4.86%	117,851.31	3.98%	168.67
75%	80%	2,102,363	2.26%	28	2.68%	75,084.39	3.92%	173.36
80%	85%	7,356,848	7.89%	61	5.84%	120,604.06	3.75%	172.00
85%	90%	4,943,002	5.30%	45	4.31%	109,844.49	4.48%	170.15
90%	95%	6,433,985	6.90%	49	4.69%	131,305.83	3.99%	175.53
95%	100%	2,970,591	3.19%	44	4.21%	67,513.43	4.05%	175.86
100%	105%	2,885,886	3.10%	35	3.35%	82,453.88	4.16%	173.12
105%	110%	4,738,821	5.09%	49	4.69%	96,710.63	3.74%	171.38
110%	115%	4,554,348	4.89%	52	4.98%	87,583.61	4.11%	175.59
115%	120%	3,971,654	4.26%	46	4.41%	86,340.30	3.99%	169.64
120%	125%	13,486,563	14.47%	132	12.64%	102,170.93	3.74%	171.59
125%	>	657,549	0.71%	11	1.05%	59,777.18	3.12%	177.80
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		93,191,641	100.00%	1,044	100.00%	89,264.02	3.87%	169.04

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	2,489,556	2.67%	18	3.19%	138,308.67	3.41%	165.52
Utrecht	5,242,338	5.63%	31	5.49%	169,107.66	3.91%	173.17
Zeeland	1,960,516	2.10%	14	2.48%	140,036.88	4.07%	158.91
Zuid-Holland	16,097,442	17.27%	101	17.88%	159,380.61	3.73%	170.66
Flevoland	3,571,418	3.83%	16	2.83%	223,213.63	4.01%	173.49
Friesland	4,064,628	4.36%	27	4.78%	150,541.78	3.76%	175.13
Gelderland	12,521,241	13.44%	76	13.45%	164,753.17	3.93%	167.24
Groningen	4,740,316	5.09%	31	5.49%	152,913.42	3.70%	168.21
Limburg	8,300,716	8.91%	56	9.91%	148,227.06	3.85%	166.40
Noord-Brabant	14,290,961	15.34%	80	14.16%	178,637.02	4.09%	168.28
Noord-Holland	13,177,234	14.14%	76	13.45%	173,384.66	3.85%	168.41
Overijssel	6,735,275	7.23%	39	6.90%	172,699.36	3.84%	170.19
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	93,191,641	100.00%	565	100.00%	164,940.96	3.87%	169.04

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	84,182,608	90.33%	494	87.43%	170,410.14	3.92%	168.42
Shoo/House	260,623	0.28%	3	0.53%	86,874.32	4.43%	177.35
Condominium	8,161,766	8.76%	63	11.15%	129,551.84	3.38%	174.48
Farm House	110,000	0.12%	1	0.18%	110,000.00	1.30%	179.00
Condominium with garage	476,644	0.51%	4	0.71%	119,160.94	2.84%	179.16
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	93,191,641	100.00%	565	100.00%	164,940.96	3.87%	169.04

Net Size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	-	-	0.00%	-	0.00%	-
0	25,000	124,859	9	1.59%	13,873.21	4.48%	178.09
25,000	50,000	824,609	22	3.89%	37,482.20	4.20%	170.17
50,000	75,000	1,578,961	25	4.42%	63,158.44	4.05%	170.31
75,000	100,000	5,142,208	58	10.27%	88,658.75	3.91%	169.87
100,000	125,000	5,539,830	49	8.67%	113,057.76	3.73%	170.84
125,000	150,000	14,067,495	101	17.88%	139,282.13	3.91%	169.17
150,000	175,000	15,917,201	97	17.17%	164,094.86	3.77%	167.94
175,000	200,000	11,431,776	61	10.80%	187,406.17	3.77%	168.16
200,000	225,000	8,901,755	42	7.43%	211,946.55	4.00%	171.22
225,000	250,000	6,422,237	27	4.78%	237,860.63	3.68%	166.12
250,000	275,000	7,386,678	28	4.96%	263,809.94	3.85%	169.91
275,000	300,000	3,726,787	13	2.30%	286,675.89	3.97%	161.42
300,000	325,000	2,536,452	8	1.42%	317,056.49	4.23%	172.88
325,000	350,000	2,326,683	7	1.24%	332,383.26	3.75%	161.30
350,000	375,000	1,437,957	4	0.71%	359,489.30	4.10%	172.74
375,000	400,000	2,748,078	7	1.24%	392,582.52	3.78%	173.99
400,000	425,000	1,673,075	4	0.71%	418,268.82	4.89%	174.87
425,000	450,000	855,000	2	0.35%	427,500.00	4.31%	171.89
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	550,000	1	0.18%	550,000.00	0.85%	180.00
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	93,191,641	100.00%	565	100.00%	164,940.96	3.87%	169.04