E-MAC Program B.V. Comp. NL 2007-III

QUARTERLY DISTRIBUTION REPORT

Information as at 25th July 2022

Startdate interest period: 25-Apr-22
Enddate interest period: 25-Jul-22
EURIBOR fixing for this period: -0.46300%

	xing for this period: tisation Date:	25-Jul-		(act/360, MF)														A	s per 25	July 2022
Class ISIN-code		Original Face		Number of Notes Floating Coupon *		Coupon this quart. calc. period	pon this quart. Princip.Amount Outstanding		Interest payable on 25-Jul-2022		Actual Interest Payment		Principal (p)repayments		Principal + Interest Payment			ncipal Amount Outstanding	P.A.O	. per Note
Class A1	US26874HAA86	USD	415,600,000	4,156	3m USLIBOR + 0.075%	0.07500%	USD		USD		USD	-	USD		USD		USD	-	USD	-
Class A2	XS0307677640	EUR	205,800,000	2,058	3m EURIB + 0.15%	-0.31300%	EUR	87,720,489.65	EUR	-	EUR		EUR	6,559,889.79	EUR	6,559,889.79	EUR	81,160,599.86	EUR	39,436.64
Class B	XS0307682210	EUR	13,200,000	132	3m EURIB + 0.15%	-0.31300%	EUR	4,834,749.69	EUR	-	EUR		EUR	361,550.94	EUR	361,550.94	EUR	4,473,198.75	EUR	33,887.87

Class	ISIN-code	Or	iginal Face	Number of Notes	Floating Coupon *	Coupon this quart. calc. period		p.Amount Outstanding per 25-Apr-2022		est payable on Jul-2022	Ac	tual Interest Payment		Principal repayments	Princ	cipal + Interest Payment		ncipal Amount Outstanding	P.A.C). per Note	Bondfactor
Class A1	US26874HAA86	USD	415,600,000	4,156	3m USLIBOR + 0.075%	0.07500%	USD		USD		USD		USD		USD		USD		USD		0.00000000000
Class A2	XS0307677640	EUR	205,800,000	2,058	3m EURIB + 0.15%	-0.31300%	EUR	87,720,489.65		-	EUR	-	EUR	6,559,889.79	EUR	6,559,889.79	EUR	81,160,599.86		39,436.64	0.39436637444
Class B	XS0307682210	EUR	13,200,000	132	3m EURIB + 0.15%	-0.31300%	EUR	4,834,749.69		-	EUR	-	EUR	361,550.94		361,550.94		4,473,198.75		33,887.87	0.33887869335
Class C	XS0307682723	EUR	9,900,000	99	3m EURIB + 0.32%	-0.14300%	EUR	3,626,062.27		-	EUR	-	EUR	271,163.20		271,163.20		3,354,899.06		33,887.87	0.33887869335
Class D	XS0307683291	EUR	12,400,000	124	3m EURIB + 0.50%	0.03700%	EUR	4,542,650.23		425.32		425.32	EUR	339,707.23		340,132.55		4,202,942.99		33,894.70	0.33894701566
Class E	XS0307683531	EUR	1,700,000	17	3m EURIB + 2.25%	1.78700%	EUR	209,752.50	EUR	947.41	EUR	947.41	EUR		EUR	947.41	EUR	209,752.50	EUR	12,338.38	0.12338382414
Total USD		USD	415.600.000	4.156			USD		USD		USD		USD		USD		USD				
Total EUR		EUR	243,000,000	2,430			EUR	100,933,704.33	EUR	1,372.73	EUR	1,372.73	EUR	7,532,311.16	EUR	7,533,683.89	EUR	93,401,393.17			
				6,586																	

You the immediately succeeding quarterly payment date the related notes will be redeed in full, the target will be zero, else up to the Quarterly payment date in july 2010, 0.40% of the aggregate principle amount outstanding on the rated notes on issue date, thereafter the higher of 0.15% of the aggregate principle amount outstanding on the rated notes on the first day of the aggregate principle amount outstanding on the rated notes on the first day of the aggregate principle amount outstanding on the rated notes on the first day of the aggregate principle amount outstanding on the rated notes on the first day of the aggregate principle amount outstanding on the rated notes on the first day of the minedially outcomeding Founding Rate interest Period.

Delinquent mortgage receivables are the principle amounts outstanding of those loans who are 90 days or more in arrears, or less than 90 days in arrear, but given to the civil-two rotary to start foreclosure-procedures. When this amount exceeds 2% of the aggragate principle amount outstanding on the mortgage receivables, the calculation of the target level of the reserve account with change to 1.3% of the aggregate outstanding principle amount of the reserve account with change to 1.3% of the aggregate outstanding principle amount of the reserve account with change to 1.3% of the aggregate outstanding principle amount of the reserve account with change to 1.3% of the aggregate outstanding principle amount of the reserve account with change to 1.3% of the aggregate outstanding principle amounts of the reserve account with change to 1.3% of the aggregate outstanding principle amounts of the reserve account with change to 1.3% of the aggregate outstanding principle amount of the reserve account with change to 1.3% of the aggregate outstanding principle amount of the reserve account with change to 1.3% of the aggregate outstanding principle amount of the reserve account with change to 1.3% of the aggregate outstanding principle amount of the reserve account with change to 1.3% of the aggregate outstanding principle amount of the reserve account with change to 1.3% of the aggregate outstanding principle amount of the reserve account with change to 1.3% of the aggregate outstanding principle amount of the reserve account with change to 1.3% of the aggregate outstanding principle amount of the reserve account with change to 1.3% of the aggregate outstanding principle amount of the reserve account with the account of the reserve account with the aggregate outstanding principle amount of the reserve account with the reserve account with the account of the aggregate outstanding principle amount of the reserve account with the account of the aggregate outstanding principle amount of the reserve account with the account of

Full redemption	N	Ξ
Reserve account target level change date	26-07-10	
Percentage delinguent mortgage receivables	1.07%	

Target amortisation events
any quarterly payment day thereafter the notes will redeem in a different way (using the notes redemption available tion event has occurred and is not cured.
nce on the reserve account may not be less than the reserve account target level
of the principle amount outstanding of the mortgage receivables that are more than 60 days in arrear devided by the iding of the mortgage receivables) may not be above 1.5%
scility is not repaid, or a drawing is made on the quarterly payment date

Reserve account level minus			
Target Level		Not Broken/Cured	
Delinguent quotient	1.07%	Not Broken/Cured	Not broken/Cured
Liquidity facility drawn	-	Not Broken/Cured	

Reference is made to the notice dated 28 May 2015:

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, no distributions will be made through the Interest Priority of Psymenter prior to the notification of pellops, below inten, being the tem ferestly lower be limit relating to the Schoolfrande Extension Interest Part relating to the Serior Class A Notes, and amounts their mensaring will be provisionally related by the Issuer. The current floating coupon includes the original margins are they were applicable before the first put date.

Amounts Class A1 in USD Amounts Classes A2 - E in EUR

					est Deficiency Ledge	•			
Class	Unpaid interest balance previous quarter	Interest Accrual this period	Unpaid interest previous quarter (incl. accrued interest)	Senior Interest part current Quart. Calc. Period	Subordinated Extension Interest part current Quart. Calc. Period	Total payable	Actual Interest Payment - Senior Part	Actual Interest Payment - Subordinated Extension Interest Part	Unpaid interest balance
Class A1	USD -	USD -	USD -	USD -	USD -	USD -	USD -	USD -	USD -
Class A2	EUR -	EUR -	EUR -	EUR -	EUR -	EUR -	EUR -	EUR -	EUR -
Class B	EUR -	EUR -	EUR -	EUR -	EUR -	EUR -	EUR -	EUR -	EUR -
Class C	EUR -	EUR -	EUR -	EUR -	EUR -	EUR -	EUR -	EUR -	EUR -
Class D	EUR -	EUR -	EUR -	EUR 425.32	EUR -	EUR 425.32	EUR 425.32	EUR -	EUR -
Class E	EUR -	EUR -	EUR -	EUR 947.41	EUR -	EUR 947.41	EUR 947.41	EUR -	EUR -
Total USD	USD -	USD -	USD -	USD -	USD -	USD -	USD -	USD -	USD -
Total EUR	EUR -	EUR -	EUR -	EUR 1,372.73	EUR -	EUR 1,372.73	EUR 1,372.73	EUR -	EUR -

			Over	view interest settlements	due to negative euril	oor		
			Unsettled					
			interest					
			previous					
			quarter	Senior Interest part		Automatically transferred		
	Note class A2 - start	Interest Accrual this	(incl. accrued	current Quart. Calc.		to interest deficiency ledger	Settled through	
Date	balance	period	senior interest)	Period	Total receivable	as subordinated interest	delayed payment	Current balance
25-Jul-16				(51,511.74)	(51,511.74)			(51,511.74
25-Oct-16	(51,511.74)	19.35	(51,492.39)	(77,319.06)	(128,811.45)			(128,811.45
25-Jan-17	(128,811.45)	53.33	(128,758.12)	(85,201.20)	(213,959.32)			(213,959.32
25-Apr-17	(213,959.32)	94.68	(213,864.64)	(91,066.50)	(304,931.14)			(304,931.14
25-Jul-17	(304,931.14)	139.51	(304,791.63)	(94,153.50)	(398,945.13)			(398,945.13
25-Oct-17	(398,945.13)	184.53	(398,760.60)	(95,203.08)	(493,963.68)			(493,963.68
25-Jan-18	(493.963.68)	225.96	(493.737.71)	(94.132.92)	(587.870.63)			(587,870,63
25-Apr-18	(587.870.63)	261.60	(587,609,03)	(89.996.34)	(677,605,37)			(677,605,37
25-Jul-18	(677,605,37)	304.88	(677,300,49)	(89.914.02)	(767,214,51)			(767.214.51
25-Oct-18	(767,214.51)	335.27	(766,879.23)	(83,966.40)	(850,845.63)	-		(850,845.63
25-Jan-19	(850,845.63)	363.12	(850,482.51)	(79,335.90)	(929,818.41)	-		(929,818.41
25-Apr-19	(929,818.41)	367.28	(929,451.13)	(70,754.04)	(1,000,205.17)	-		(1,000,205.17
25-Jul-19	(1,000,205.17)	407.06	(999,798.11)	(70,651.14)	(1,070,449.25)	-		(1,070,449.25
25-Oct-19	(1,070,449.25)	610.04	(1,069,839.21)	(95,367.72)	(1,165,206.93)	-		(1,165,206.93
27-Jan-20	(1,165,206.93)	766.71	(1,164,440.23)	(106,501.50)	(1,270,941.73)	-		(1,270,941.73
28-Apr-20	(1,270,941.73)	766.52	(1,270,175.21)	(93,247.98)	(1,363,423.19)			(1,363,423.19
27-Jul-20	(1,363,423.19)	37.49	(1,363,385.69)	(4,074.84)	(1,367,460.53)			(1,367,460.53
27-Oct-20	(1,367,460.53)	1,058.87	(1,366,401.66)	(110,288.22)	(1,476,689.88)			(1,476,689.88
25-Jan-21	(1,476,689,88)	1.332.71	(1.475.357.17)	(122.780.28)	(1.598.137.45)			(1.598.137.45
26-Apr-21	(1.598.137.45)	1.587.62	(1.596.549.84)	(125,558,58)	(1.722.108.42)			(1.722.108.42
26-Jul-21	(1.722.108.42)	1.693.36	(1.720.415.06)	(116.215.26)	(1.836.630.32)			(1.836.630.32
26-Oct-21	(1,836,630.32)	1,872.75	(1,834,757.57)	(110,905.62)	(1,945,663.19)	-		(1,945,663.19
25-Jan-22	(1,945,663.19)	1,957.45	(1,943,705.74)	(100,903.74)	(2,044,609.48)	-		(2,044,609.48
25-Apr-22	(2,044,609.48)	2,054.83	(2,042,554.65)	(95,429.46)	(2,137,984.11)			(2,137,984.11
25-Jul-22	(2.137.984.11)	1.691.56	(2.136.292.55)	(69.395.76)	(2.205.688.31)	-		(2.205.688.31

			Over	view interest settlements	due to negative euri	bor		
			Unsettled					
			interest					
			previous					
			quarter	Senior Interest part		Automatically transferred		
	Note class C - start	Interest Accrual this	(incl. accrued	current Quart, Calc.		to interest deficiency ledger	Settled through	
Date	balance	period	senior interest)	Period	Total receivable	as subordinated interest	delayed payment	Current balance
25-Apr-17		-		(173.25)	(173.25)			(173,25)
25-Jul-17	(173.25)	-	(173.25)	(275.22)	(448.47)			(448.47)
25-Oct-17	(448.47)	0.01	(448.46)	(278.19)	(726.65)			(726.65)
25-Jan-18	(726.65)	0.02	(726.63)	(227.70)	(954.33)			(954.33)
25-Apr-18	(954.33)	0.02	(954.31)	(198.00)	(1.152.31)			(1,152,31)
25-Jul-18	(1,152,31)	0.02	(1,152,29)	(167.31)	(1.319.60)			(1.319.60)
25-Oct-18	(1,319.60)	0.00	(1,319.60)	(20.79)	(1,340.39)			(1,340.39)
25-Jan-19	(1.340.39)	(0.01)	(1.340.40)		(1.340.40)			(1.340.40)
25-Apr-19	(1,340.40)	(0.04)	(1,340.44)	-	(1,340.44)			(1,340.44)
25-Jul-19	(1,340.44)	(0.03)	(1,340.47)	-	(1,340.47)			(1,340.47)
25-Oct-19	(1,340.47)	0.18	(1,340.29)	(936.54)	(2,276.83)			(2,276.83)
27-Jan-20	(2,276.83)	0.49	(2,276.34)	(1,432.53)	(3,708.87)			(3,708.87)
28-Apr-20	(3,708.87)	0.63	(3,708.24)	(1,078.11)	(4,786.35)			(4,786.35)
27-Jul-20	(4.786.35)	(1.90)	(4.788.26)	-	(4.788.26)			(4.788.26)
27-Oct-20	(4.788.26)	1.63	(4.786.63)	(2.000.79)	(6.787.42)			(6,787,42)
25-Jan-21	(6.787.42)	3.24	(6.784.18)	(2.684.88)	(9.469.06)			(9.469.06)
26-Apr-21	(9.469.06)	5.34	(9.463.72)	(2.945.25)	(12.408.97)			(12,408,97)
26-Jul-21	(12,408.97)	12.20	(12,396.77)	(2,892.78)	(15,289.55)			(15,289.55)
26-Oct-21	(15,289.55)	15.59	(15,273.96)	(2,631.42)	(17,905.38)	-		(17,905.38)
25-Jan-22	(17,905.38)	18.01	(17,887.37)	(2,389.86)	(20,277.23)	-		(20,277.23)
25-Apr-22	(20,277.23)	20.38	(20,256.85)	(2,277.00)	(22,533.85)	-		(22,533.85)
25-Jul-22	(22,533.85)	17.83	(22,516.02)	(1,310.76)	(23,826.78)	-		(23,826.78)

			Unsettled					
			interest previous					
			quarter			Automatically transferred to		
	Note class B - start	Interest Accrual	(incl. accrued	Senior Interest part current		interest deficiency ledger as		
Date	balance	this period	senior interest)	Quart. Calc. Period	Total receivable	subordinated interest	Settled through delayed payment	Current balance
25-Jul-16				(3,303.96)	(3,303.96)	-	-	(3,303.96)
25-Oct-16	(3,303.96)	1.24	(3,302.72)	(4,959.24)	(8,261.96)			(8,261.96)
25-Jan-17	(8,261.96)	3.42	(8,258.54)	(5,464.80)	(13,723.34)	-		(13,723.34)
25-Apr-17	(13,723.34)	6.07	(13,717.27)	(5,841.00)	(19,558.27)			(19,558.27)
25-Jul-17	(19,558.27)	8.95	(19,549.32)	(6,039.00)	(25,588.32)			(25,588.32)
25-Oct-17	(25,588.32)	11.84	(25,576.48)	(6,106.32)	(31,682.80)			(31,682.80)
25-Jan-18	(31,682,80)	14.49	(31.668.31)	(6.037.68)	(37,705,99)			(37,705,99)
25-Apr-18	(37,705,99)	16.78	(37.689.21)	(5.874.00)	(43.563.21)			(43.563.21)
25-Jul-18	(43.563.21)	19.60	(43.543.61)	(4,955,28)	(48.498.89)			(48.498.89)
25-Oct-18	(48,498.89)	21.19	(48,477.69)	(4,627.92)	(53,105.61)			(53,105.61)
25-Jan-19	(53,105.61)	22.66	(53,082.95)	(4,373.16)	(57,456.11)			(57,456.11)
25-Apr-19	(57,456.11)	22.70	(57,433.41)	(3,899.28)	(61,332.69)			(61,332.69)
25-Jul-19	(61,332.69)	24.96	(61,307.73)	(3,894.00)	(65,201.73)			(65,201.73)
25-Oct-19	(65,201.73)	37.16	(65,164.57)	(5,256.24)	(70,420.81)			(70,420.81)
27-Jan-20	(70,420.81)	46.34	(70,374.48)	(5,870.04)	(76,244.52)			(76,244.52)
28-Apr-20	(76,244.52)	45.98	(76,198.53)	(5,140.08)	(81,338.61)			(81,338.61)
27-Jul-20	(81,338.61)	2.24	(81,336.38)	(224.40)	(81,560.78)			(81,560.78)
27-Oct-20	(81,560.78)	63.16	(81,497.62)	(6,078.60)	(87,576.22)			(87,576.22)
25-Jan-21	(87.576.22)	79.04	(87.497.18)	(6.766.32)	(94.263.50)			(94,263,50)
26-Apr-21	(94.263.50)	93.64	(94,169,86)	(6.920.76)	(101.090.62)			(101.090.62)
26-Jul-21	(101.090.62)	99.40	(100.991.22)	(6.850.80)	(107.842.02)			(107.842.02)
26-Oct-21	(107,842.02)	109.96	(107,732.05)	(6,112.92)	(113,844.97)			(113,844.97)
25-Jan-22	(113,844.97)	114.53	(113,730.44)	(5,561.16)	(119,291.60)	-		(119,291.60)
25-Apr-22	(119,291.60)	119.89	(119,171.71)	(5,260.20)	(124,431.91)	-		(124,431.91)
25-Jul-22	(124,431.91)	98.45	(124,333.46)	(3,825.36)	(128,158.82)		-	(128,158.82)

				Overview interes	t settlements due to negative euribe	or		
Date	Note class D - start balance	Interest Accrual	Unsettled interest previous quarter (incl. accrued senior interest)	Senior Interest part current Quart. Calc. Period	Total receivable	Automatically transferred to interest deficiency ledger as subordinated interest	Settled through delayed payment	Current balance
	balance	this period	senior interest)			subordinated interest	Settled through delayed payment	
25-Jan-21			-	(193.44)	(193.44)			(193.44)
26-Apr-21	(193.44)	0.19	(193.25)	(711.76)	(905.01)		-	(905.01)
26-Jul-21	(905.01)	0.89	(904.12)	(644.80)	(1,548.92)			(1,548.92)
26-Oct-21	(1,548.92)	1.58	(1,547.34)	(705.56)	(2,252.90)			(2,252.90)
25-Jan-22	(2,252.90)	2.27	(2,250.63)	(629.92)	(2,880.55)			(2,880.55)
25-Apr-22	(2,880.55)	2.89	(2,877.66)	(639.84)	(3,517.50)			(3,517.50)
25-Jul-22	(3,517.50)	2.78	(3,514.71)		(3,514.71)			(3,514.71)