

Cashflow analysis for the period

Total interest received	979,727
Interest received on transaction accounts	(101)
Liquidity available	5,340,000
Reserve account available	4,500,000
Receivables under hedging arrangements	-
Total funds available	10,819,626
Company management expenses	2,310
MPT fee	24,821
Administration fee	2,139
Third party fees	33,759
Floating Rate GIC Interest Senior Amount	-
Liquidity Facility Commitment Fee Senior Amount	9,449
Payments under hedging arrangements	464,084
Interest on the Notes	417,683
Shortfall Class D PDL Repayment	246
Liquidity Facility Commitment Fee Subordinated Amount	9,449
Floating Rate GIC Interest Junior Amount	15,686
Deferred Purchase Price Instalment	-
Total funds distributed	979,626
Available after distribution of funds	9,840,000
Undrawn Liquidity Facility	5,340,000
Reserve account	4,500,000
Available liquidity	9,840,000
Net cashflow	-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	-

Collateral

Starting principal balance	114,075,401
Principal redemptions and repayments	(7,111,197)
Redemptions used to purchase further advances in May 2022	-
Redemptions used to purchase further advances in June 2022	-
Losses for the period	(246)
Ending principal balance	106,963,958
Balance Reset Participation	-
Total balance E-MAC NL 2005-III	106,963,958
Redemptions reserved for purchase Further Advances in July 2022	-
Total balance Put Option Notes E-MAC NL 2005-III as per 25 July 2022	106,963,958

111,463,958

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	246	246	-
Total	-	246	246	-

Performance

	Last period	This period	Since issue
Prepayment rate	22.25%	22.54%	11.91%

Delinquency table	Number of loans	Balance	Percentage of total
Current	788	105,053,746	98.21%
31 - 60 days	2	576,912	0.54%
61 - 90 days	3	642,500	0.60%
91 - 120 days	-	-	0.00%
120+ days	4	690,800	0.65%
In repossession	-	-	-
Total	797	106,963,958	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	2,164	246	49,704	5,266,068

Characteristics

Construction deposits	-		
Number of borrowers	797		
Number of loanparts	1223		
	(weighted) average	Minimum	Maximum
Loan size borrower	134,208	2,982	505,000
Loan part size	87,460	2,088	450,000
Coupon	3.27%	0.15%	6.55%
Remaining maturity (months)	152	1	244
Remaining interest period (months)	52	1	180
Original interest period (months)	122	1	300
Seasoning (months)	153.2	2.0	233.0
Loan to Original Foreclosure Value (2)	74.1%	0.0%	127.1%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM
Annuity	1,908,094	1.78%	46	3.76%	41,480.31	3.28%
Hybride (switch)	8,576	0.01%	1	0.08%	8,575.91	4.50%
Interest Only	90,126,898	84.26%	989	80.87%	91,129.32	3.25%
Investment	136,000	0.13%	1	0.08%	136,000.00	4.25%
Life	10,811,656	10.11%	128	10.47%	84,466.06	3.50%
Linear	93,170	0.09%	2	0.16%	46,584.88	2.92%
Savings	634,590	0.59%	15	1.23%	42,306.00	4.26%
STAR Aflossingsvrij	391,107	0.37%	11	0.90%	35,555.17	3.63%
Universal Life	2,853,867	2.67%	30	2.45%	95,128.90	2.71%
Total	106,963,958	100.00%	1,223	100.00%	87,460.31	3.27%

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM
1	14,506,526	13.56%	123	10.06%	117,939.24	1.39%
12	4,975,851	4.65%	52	4.25%	95,689.43	2.87%
24	255,795	0.24%	6	0.49%	42,632.48	2.47%
36	657,125	0.61%	9	0.74%	73,013.89	2.84%
48	-	0.00%	-	0.00%	-	0.00%
60	10,845,675	10.14%	115	9.40%	94,310.22	2.84%
72	5,294,741	4.95%	51	4.17%	103,818.45	3.02%
84	1,800,485	1.68%	19	1.55%	94,762.35	2.78%
96	-	0.00%	-	0.00%	-	0.00%
108	-	0.00%	-	0.00%	-	0.00%
120	35,002,571	32.72%	386	31.56%	90,680.24	3.67%
132	-	0.00%	-	0.00%	-	0.00%
144	-	0.00%	-	0.00%	-	0.00%
156	-	0.00%	-	0.00%	-	0.00%
168	-	0.00%	-	0.00%	-	0.00%
180	8,941,491	8.36%	116	9.48%	77,081.82	2.95%
192	-	0.00%	-	0.00%	-	0.00%
204	-	0.00%	-	0.00%	-	0.00%
216	-	0.00%	-	0.00%	-	0.00%
228	-	0.00%	-	0.00%	-	0.00%
240	24,497,899	22.90%	344	28.13%	71,214.82	4.28%
252	-	0.00%	-	0.00%	-	0.00%
264	-	0.00%	-	0.00%	-	0.00%
276	-	0.00%	-	0.00%	-	0.00%
288	-	0.00%	-	0.00%	-	0.00%
300	185,800	0.17%	2	0.16%	92,900.00	6.55%
312	-	0.00%	-	0.00%	-	0.00%
324	-	0.00%	-	0.00%	-	0.00%
336	-	0.00%	-	0.00%	-	0.00%
348	-	0.00%	-	0.00%	-	0.00%
360	-	0.00%	-	0.00%	-	0.00%
Total	106,963,958	100.00%	1,223	100.00%	87,460.31	3.27%

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM
<	2.50%	20,263,333	18.94%	216	17.66%	93,811.73	1.47%
2.50%	2.75%	9,148,523	8.55%	112	9.16%	81,683.24	2.63%
2.75%	3.00%	11,212,881	10.48%	118	9.65%	95,024.42	2.90%
3.00%	3.25%	7,763,300	7.26%	69	5.64%	112,511.59	3.13%
3.25%	3.50%	11,027,593	10.31%	114	9.32%	96,733.27	3.37%
3.50%	3.75%	5,763,345	5.39%	60	4.91%	96,055.75	3.64%
3.75%	4.00%	5,934,792	5.55%	71	5.81%	83,588.62	3.85%
4.00%	4.25%	16,301,071	15.24%	210	17.17%	77,624.15	4.15%
4.25%	4.50%	11,826,434	11.06%	151	12.35%	78,334.00	4.44%
4.50%	4.75%	3,361,981	3.14%	42	3.43%	80,047.18	4.53%
4.75%	5.00%	2,991,987	2.80%	34	2.78%	87,999.61	4.89%
5.00%	5.25%	362,548	0.34%	6	0.49%	60,424.64	5.16%
5.25%	5.50%	299,155	0.28%	7	0.57%	42,736.46	5.36%
5.50%	5.75%	-	0.00%	-	0.00%	-	0.00%
5.75%	6.00%	77,631	0.07%	2	0.16%	38,815.33	5.82%
6.00%	6.25%	89,084	0.08%	4	0.33%	22,271.02	6.23%
6.25%	6.50%	352,500	0.33%	5	0.41%	70,500.00	6.36%
6.50%	6.75%	185,800	0.17%	2	0.16%	92,900.00	6.55%
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%
7.50%	>	-	0.00%	-	0.00%	-	0.00%
Unknown	-	-	0.00%	-	0.00%	-	0.00%
Total		106,963,958	100.00%	1,223	100.00%	87,460.31	3.27%

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM
Floating		14,606,526	13.66%	125	10.22%	116,852.21	1.38%
<	01/01/2023	6,570,903	6.14%	68	5.56%	96,630.92	3.16%
01/01/2023	01/01/2024	4,913,119	4.59%	50	4.09%	98,262.39	3.10%
01/01/2024	01/01/2025	2,233,291	2.09%	29	2.37%	77,010.05	2.97%
01/01/2025	01/01/2026	33,477,443	31.30%	439	35.90%	76,258.41	4.12%
01/01/2026	01/01/2027	10,600,246	9.91%	122	9.98%	86,887.26	3.67%
01/01/2027	01/01/2028	10,781,124	10.08%	119	9.73%	90,597.68	3.43%
01/01/2028	01/01/2029	3,157,271	2.95%	35	2.86%	90,207.73	3.04%
01/01/2029	01/01/2030	1,268,384	1.19%	16	1.31%	79,274.01	3.00%
01/01/2030	01/01/2031	4,670,698	4.37%	41	3.35%	113,919.46	2.92%
01/01/2031	01/01/2032	1,287,719	1.20%	23	1.88%	55,987.77	3.16%
01/01/2032	01/01/2033	1,108,224	1.04%	12	0.98%	92,351.97	3.52%
01/01/2033	01/01/2034	58,000	0.05%	1	0.08%	58,000.00	3.01%
01/01/2034	01/01/2035	1,025,131	0.96%	8	0.65%	128,141.42	3.16%
01/01/2035	01/01/2036	10,901,629	10.19%	127	10.38%	85,839.60	3.29%
01/01/2036	01/01/2037	279,250	0.26%	6	0.49%	46,541.67	2.89%
01/01/2037	01/01/2038	25,000	0.02%	2	0.16%	12,500.00	2.76%
01/01/2038	01/01/2039	-	0.00%	-	0.00%	-	0.00%
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%
01/01/2051	01/01/2052	-	0.00%	-	0.00%	-	0.00%
01/01/2052	>	-	0.00%	-	0.00%	-	0.00%
Total		106,963,958	100.00%	1,223	100.00%	87,460.31	3.27%

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts WAC	WAM
01-Jan-2022 - 31-Dec-2022	99,232	0.09%	2	0.16%	49,616.10	2.60%
01-Jan-2023 - 31-Dec-2023	191,387	0.18%	4	0.33%	47,846.66	2.86%
01-Jan-2024 - 31-Dec-2024	34,564	0.03%	2	0.16%	17,282.08	4.09%
01-Jan-2025 - 31-Dec-2025	1,124,946	1.05%	18	1.47%	62,497.01	2.69%
01-Jan-2026 - 31-Dec-2026	911,068	0.85%	18	1.47%	50,614.90	3.72%
01-Jan-2027 - 31-Dec-2027	430,818	0.40%	5	0.41%	86,163.67	3.51%
01-Jan-2028 - 31-Dec-2028	678,422	0.63%	10	0.82%	67,842.20	3.94%
01-Jan-2029 - 31-Dec-2029	878,898	0.82%	13	1.06%	67,607.54	3.99%
01-Jan-2030 - 31-Dec-2030	1,485,349	1.39%	22	1.80%	67,515.88	3.39%
01-Jan-2031 - 31-Dec-2031	2,066,178	1.93%	25	2.04%	82,647.12	3.56%
01-Jan-2032 - 31-Dec-2032	1,753,702	1.64%	19	1.55%	92,300.12	2.86%
01-Jan-2033 - 31-Dec-2033	1,379,751	1.29%	14	1.14%	98,553.63	2.46%
01-Jan-2034 - 31-Dec-2034	914,294	0.85%	9	0.74%	101,588.21	2.97%
01-Jan-2035 - 31-Dec-2035	81,115,122	75.83%	849	69.42%	95,541.96	3.26%
01-Jan-2036 - 31-Dec-2036	12,207,402	11.41%	154	12.59%	79,268.84	3.32%
01-Jan-2037 - 31-Dec-2037	944,422	0.88%	34	2.73%	27,777.11	3.50%
01-Jan-2038 - 31-Dec-2038	303,645	0.28%	12	0.98%	25,303.76	3.53%
01-Jan-2039 - 31-Dec-2039	253,556	0.24%	9	0.74%	28,172.85	3.21%
01-Jan-2040 - 31-Dec-2040	35,021	0.03%	2	0.16%	17,510.60	4.12%
01-Jan-2041 - 31-Dec-2041	135,000	0.13%	1	0.08%	135,000.00	3.30%
01-Jan-2042 - 31-Dec-2042	21,181	0.02%	1	0.08%	21,180.57	6.15%
Total	106,963,958	100.00%	1,223	100.00%	87,460.31	3.27%

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts WAC	WAM
NHG		725,323	0.68%	11	0.90%	65,938.43	2.84%
<	50%	20,041,964	18.74%	341	27.88%	58,774.09	3.33%
50%	55%	4,259,861	3.98%	46	3.76%	92,605.67	3.23%
55%	60%	9,108,120	8.52%	99	8.09%	92,001.22	3.36%
60%	65%	8,988,550	8.40%	78	6.38%	115,237.81	3.12%
65%	70%	5,041,634	4.71%	56	4.53%	90,029.17	3.09%
70%	75%	12,375,046	11.57%	102	8.34%	121,323.98	3.19%
75%	80%	4,281,958	4.00%	40	3.27%	107,048.95	3.01%
80%	85%	11,370,566	10.63%	87	7.11%	130,696.16	3.23%
85%	90%	5,814,192	5.44%	70	5.72%	83,059.89	3.15%
90%	95%	2,255,835	2.11%	31	2.53%	72,768.87	3.19%
95%	100%	4,647,012	4.34%	63	5.15%	73,762.10	3.43%
100%	105%	1,064,676	1.00%	12	0.98%	88,723.01	3.61%
105%	110%	3,796,501	3.55%	39	3.19%	97,346.17	3.74%
110%	115%	1,082,859	1.01%	15	1.23%	72,190.61	4.03%
115%	120%	1,675,007	1.57%	21	1.72%	79,762.22	3.26%
120%	125%	9,879,555	9.24%	106	8.67%	93,203.35	3.23%
125%	>	555,300	0.52%	6	0.49%	92,550.00	4.55%
Unknown		-	0.00%	-	0.00%	-	0.00%
Total		106,963,958	100.00%	1,223	100.00%	87,460.31	3.27%

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans WAC	WAM
Drenthe	3,154,017	2.95%	23	2.89%	137,131.17	3.14%
Utrecht	6,561,315	6.13%	45	5.65%	145,807.00	3.46%
Zeeland	3,144,708	2.94%	30	3.76%	104,823.59	3.66%
Zuid-Holland	23,382,934	21.86%	174	21.83%	134,384.68	3.16%
Flevoland	3,539,252	3.31%	29	3.64%	122,043.17	3.32%
Friesland	3,826,743	3.58%	33	4.14%	115,961.90	3.24%
Gelderland	12,191,374	11.40%	83	10.41%	146,884.02	3.34%
Groningen	4,846,107	4.53%	38	4.77%	127,529.12	3.49%
Limburg	7,742,219	7.24%	61	7.65%	126,921.63	3.20%
Noord-Brabant	18,399,501	17.20%	130	16.31%	141,534.62	3.39%
Noord-Holland	14,691,924	13.74%	109	13.68%	134,788.29	3.05%
Overijssel	5,483,866	5.13%	42	5.27%	130,568.24	3.29%
Unspecified	-	0.00%	-	0.00%	-	-
Total	106,963,958	100.00%	797	100.00%	134,208.23	3.27%

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	98,824,897	92.39%	727	91.22%	135,935.21	3.28%	151.40
Shop/House	220,000	0.21%	1	0.13%	220,000.00	4.05%	155.00
Condominium	7,055,730	6.60%	64	8.03%	110,245.78	3.01%	156.68
Farm House	638,500	0.60%	3	0.38%	212,833.33	3.96%	154.76
Condominium with garage	224,832	0.21%	2	0.25%	112,415.90	2.14%	154.82
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	106,963,958	100.00%	797	100.00%	134,208.23	3.27%	151.78

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	498,204	32	4.02%	15,568.89	3.20%	151.49
25,000	50,000	2,151,667	57	7.15%	37,748.54	3.60%	148.75
50,000	75,000	4,950,794	77	9.68%	64,296.02	3.63%	151.72
75,000	100,000	13,191,033	147	18.44%	89,734.92	3.36%	152.14
100,000	125,000	11,922,080	104	13.05%	114,635.39	3.37%	151.72
125,000	150,000	13,673,270	99	12.42%	138,113.83	3.27%	153.12
150,000	175,000	16,071,866	99	12.42%	162,342.08	3.36%	148.23
175,000	200,000	12,003,208	64	8.03%	187,550.13	3.33%	148.49
200,000	225,000	7,986,236	37	4.64%	215,844.21	3.18%	151.08
225,000	250,000	4,578,596	19	2.38%	240,978.73	3.21%	152.55
250,000	275,000	6,281,954	24	3.01%	261,748.10	3.42%	152.02
275,000	300,000	3,429,632	12	1.51%	285,802.69	2.81%	153.77
300,000	325,000	1,568,972	5	0.63%	313,794.47	3.47%	155.92
325,000	350,000	1,050,000	3	0.38%	350,000.00	1.79%	161.12
350,000	375,000	365,531	1	0.13%	365,531.00	3.18%	160.90
375,000	400,000	2,358,412	6	0.75%	393,068.61	3.67%	159.50
400,000	425,000	815,002	2	0.25%	407,501.02	1.51%	160.53
425,000	450,000	3,110,000	7	0.88%	444,285.68	2.09%	159.82
450,000	475,000	452,500	1	0.13%	452,500.00	3.55%	155.00
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	505,000	1	0.13%	505,000.00	3.26%	159.04
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	106,963,958	100.00%	797	100.00%	134,208.23	3.27%	151.78