

E-MAC Program III - Compartment NL 2008-I Investor report April 2022

Cashflow analysis for the period

Total interest received	575,776	
Interest received on transaction accounts	(5)	
Liquidity available	3,750,000	
Reserve account available	3,375,000	
Receivables under hedging arrangements	-	
Total funds available		7,700,771
Company management expenses	21,129	
MPT fee	8,457	
Administration fee	848	
Third party fees	54,849	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	6,563	
Payments under hedging arrangements	385,471	
Interest on the Notes	98,455	
Shortfall Class D PDL Repayment	-	
Redemption on Supporting Class E-notes	-	
Liquidity Facility Commitment Fee Subordinated Amount	-	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		575,771
Available after distribution of funds		7,125,000
Undrawn Liquidity Facility	3,750,000	
Reserve account	3,375,000	
Available liquidity		7,125,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	9,361,635
Claimed subrogation amount CMIS Nederland B.V.	1,455,034
Total	10,816,669

Collateral

Starting principal balance	45,201,844	
FA purchase on January 2022	-	
Total Principal redemptions and repayments	(2,082,570)	
Prefund amount unused	-	
Losses for the period	-	
Ending principal balance		43,119,274
Balance Reset Participation		-
Total balance collateral E-MAC Program III, Comp.NL 2008-I		43,119,274
Redemptions reserved for purchase Further Advances on April 2022		-
Total collateral balance Notes E-MAC Program III Comp.NL 2008-I		43,119,274

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	-	-	-
Total	-	-	-	-

Performance

	Last period	This period	Since issue
Prepayment rate	16.48%	16.75%	11.53%

Delinquency table	Number of loans	Balance	Percentage of total
Current	266	42,331,274	98.17%
31 - 60 days	4	788,000	1.83%
61 - 90 days	-	-	0.00%
91 - 120 days	-	-	0.00%
120+ days	-	-	0.00%
In repossession	-	-	0.00%
Total	270	43,119,274	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	1,305	-	4,317	2,364,538

Characteristics

Number of borrowers	270		
Number of loanparts	412		
	(weighted) average	Minimum	Maximum
Loan size borrower	159,701	1,002	464,000
Loan part size	104,658	1,002	378,000
Coupon	4.31%	0.19%	6.10%
Remaining maturity (months)	183	41	222
Remaining interest period (months)	89	1	200
Original interest period (months)	200	1	360
Seasoning (months)	150.6	13.0	185.0
Loan to Original Foreclosure Value (2)	86.1%	0.0%	126.9%

* Calculation includes Bridge loans

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2025 - 31-Dec-2025	12,477	0.03%	1	0.24%	12,477.16	2.95%	41.00
01-Jan-2027 - 31-Dec-2027	548,304	1.27%	5	1.21%	109,660.73	3.98%	66.29
01-Jan-2029 - 31-Dec-2029	16,246	0.04%	1	0.24%	16,246.42	5.15%	87.00
01-Jan-2030 - 31-Dec-2030	61,509	0.14%	1	0.24%	61,509.44	5.45%	102.00
01-Jan-2031 - 31-Dec-2031	195,133	0.46%	4	0.97%	48,783.19	3.75%	112.16
01-Jan-2032 - 31-Dec-2032	358,881	0.83%	6	1.46%	59,813.58	5.24%	123.68
01-Jan-2033 - 31-Dec-2033	283,331	0.66%	4	0.97%	70,832.67	3.86%	133.84
01-Jan-2034 - 31-Dec-2034	489,586	1.14%	5	1.21%	97,917.19	4.19%	146.13
01-Jan-2035 - 31-Dec-2035	429,844	1.00%	7	1.70%	61,406.22	3.46%	162.52
01-Jan-2036 - 31-Dec-2036	698,974	1.62%	9	2.18%	77,663.76	4.44%	173.82
01-Jan-2037 - 31-Dec-2037	35,500,157	82.33%	322	78.16%	110,248.93	4.31%	186.67
01-Jan-2038 - 31-Dec-2038	4,484,482	10.40%	43	10.44%	104,290.28	4.38%	189.19
01-Jan-2039 - 31-Dec-2039	26,410	0.06%	3	0.73%	8,803.28	1.24%	207.73
01-Jan-2040 - 31-Dec-2040	13,940	0.03%	1	0.24%	13,940.28	4.15%	222.00
Total	43,119,274	100.00%	412	100.00%	104,658.43	4.31%	183.10

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loanparts	WAC	WAM
NHG		530,376	1.23%	8	1.94%	66,297.04	4.00%	159.67
<	50%	6,174,000	14.32%	93	22.57%	66,387.10	4.49%	175.50
50%	55%	1,653,667	3.84%	19	4.61%	87,035.10	4.54%	181.91
55%	60%	1,029,668	2.39%	13	3.16%	79,205.25	4.98%	186.42
60%	65%	1,886,297	4.37%	17	4.13%	110,958.65	4.34%	184.95
65%	70%	2,162,865	5.02%	17	4.13%	127,227.33	4.92%	183.48
70%	75%	1,377,080	3.19%	9	2.18%	153,008.87	4.93%	187.81
75%	80%	1,755,534	4.07%	18	4.37%	97,529.67	4.78%	181.18
80%	85%	4,190,705	9.72%	29	7.04%	144,507.06	3.72%	181.75
85%	90%	2,413,855	5.60%	19	4.61%	127,045.01	4.14%	186.82
90%	95%	3,677,170	8.53%	25	6.07%	147,086.78	4.34%	182.92
95%	100%	2,128,339	4.94%	23	5.58%	92,536.46	4.50%	185.24
100%	105%	1,101,154	2.55%	12	2.91%	91,762.84	4.04%	186.45
105%	110%	838,286	1.94%	8	1.94%	104,785.79	3.25%	186.86
110%	115%	1,426,209	3.31%	15	3.64%	95,080.58	4.30%	187.03
115%	120%	1,580,973	3.67%	14	3.40%	112,926.64	3.81%	183.60
120%	125%	8,526,847	19.78%	69	16.75%	123,577.49	4.19%	186.31
125%	>	666,250	1.55%	4	0.97%	166,562.50	4.84%	187.44
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		43,119,274	100.00%	412	100.00%	104,658.43	4.31%	183.10

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	979,409	2.27%	6	2.22%	163,234.78	4.07%	173.13
Utrecht	3,310,216	7.68%	23	8.52%	143,922.41	4.21%	183.71
Zeeland	1,580,491	3.67%	10	3.70%	158,049.08	4.91%	183.67
Zuid-Holland	8,896,997	20.63%	55	20.37%	161,763.58	4.07%	184.54
Flevoland	2,112,198	4.90%	12	4.44%	176,016.49	3.97%	187.27
Friesland	1,517,463	3.52%	11	4.07%	137,951.16	4.23%	185.50
Gelderland	5,839,776	13.54%	36	13.33%	162,215.99	4.63%	184.95
Groningen	1,680,782	3.90%	12	4.44%	140,065.13	4.46%	180.99
Limburg	3,103,210	7.20%	19	7.04%	163,326.87	4.66%	182.20
Noord-Brabant	7,406,215	17.18%	45	16.67%	164,582.55	4.57%	180.91
Noord-Holland	4,697,054	10.89%	28	10.37%	167,751.94	3.89%	181.06
Overijssel	1,995,465	4.63%	13	4.81%	153,497.31	4.04%	184.61
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	43,119,274	100.00%	270	100.00%	159,701.01	4.31%	183.10

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	36,758,064	85.25%	226	83.70%	162,646.30	4.37%	182.66
Condominium	5,596,923	12.98%	41	15.19%	136,510.31	3.76%	185.26
Farm House	212,245	0.49%	1	0.37%	212,244.77	5.35%	189.00
Condominium with garage	552,042	1.26%	2	0.74%	276,021.00	5.58%	188.38
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	43,119,274	100.00%	270	100.00%	159,701.01	4.31%	183.10

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.51%	15	5.56%	14,746.69	4.80%	187.27
25,000	50,000	0.95%	10	3.70%	40,956.58	4.87%	184.53
50,000	75,000	2.55%	17	6.30%	64,741.10	4.63%	182.91
75,000	100,000	4.85%	23	8.52%	90,901.19	4.43%	177.27
100,000	125,000	9.86%	37	13.70%	114,938.04	4.32%	180.07
125,000	150,000	10.80%	33	12.22%	141,170.76	4.69%	182.29
150,000	175,000	14.29%	38	14.07%	162,142.82	4.13%	184.77
175,000	200,000	9.92%	23	8.52%	185,898.63	4.18%	181.52
200,000	225,000	11.50%	23	8.52%	215,515.49	4.40%	186.45
225,000	250,000	6.50%	12	4.44%	236,842.17	4.10%	180.83
250,000	275,000	5.44%	9	3.33%	260,718.08	4.09%	181.21
275,000	300,000	6.69%	10	3.70%	288,538.47	4.36%	184.59
300,000	325,000	4.99%	7	2.59%	307,500.57	3.71%	183.60
325,000	350,000	5.45%	7	2.59%	335,608.75	4.50%	185.33
350,000	375,000	1.68%	2	0.74%	361,750.00	3.40%	183.33
375,000	400,000	0.88%	1	0.37%	378,000.00	5.25%	189.00
400,000	425,000	0.97%	1	0.37%	420,000.00	3.20%	187.00
425,000	450,000	1.00%	1	0.37%	430,668.61	5.35%	187.76
450,000	475,000	1.08%	1	0.37%	464,000.00	5.55%	187.00
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	43,119,274	100.00%	270	100.00%	159,701.01	4.31%	183.10