

E-MAC Program - Compartment NL 2007-III Investor report April 2022

Cashflow analysis for the period

Total interest received	1,376,901	
Interest received on transaction accounts	(10,854)	
Liquidity available	3,300,000	
Reserve account available	825,000	
Receivables under hedging arrangements	-	
Total funds available		5,491,047
Company management expenses	12,943	
MPT fee	21,122	
Administration fee	2,044	
Third party fees	19,525	
Liquidity Facility fee	4,950	
Payments under hedging arrangements	1,304,572	
Interest on the Notes	890	
Shortfall Class D PDL Repayment	-	
Redemption of Class E-Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,366,047
Available after distribution of funds		4,125,000
Undrawn Liquidity Facility	3,300,000	
Reserve account	825,000	
Available liquidity		4,125,000
Net cashflow		-

*** Reference is made to the notice dated 28 May 2015:**

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item a, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

Ledger of retained amounts

Quarterly Payment Date	Retained Amount
October 2015	74,962
January 2016	125,586
April 2016	430,779
July 2016	102,928
October 2016	74,737
January 2017	6,518
April 2017 - October 2017	-
2018	-
2019	-
2020	-
2021 January - 2021 October	-
Total Retained	815,509

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	21,519,915.78

Collateral

Starting principal balance	109,035,078
Further Advances bought in January 2022	-
Principal redemptions and repayments this Quarter	(8,311,126)
Losses for the period	-
Ending principal balance	100,723,952
Balance Reset Participation	-
Total balance collateral E-MAC NL 2007-III	100,723,952
Redemptions reserved for purchase Further Advances on April 2022	-
Total balance Notes E-MAC NL 2007-III in EUR	100,723,952

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from	
			Interest Available	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	-	-	-
Total	-	-	-	-

Performance

	Last period	This period	Since issue
Prepayment rate	19.26%	26.85%	10.74%

Delinquency table	Number of loans	Balance	Percentage of total
Current	600	98,333,350	97.63%
31 - 60 days	7	1,397,102	1.39%
61 - 90 days	1	180,600	0.18%
91 - 120 days	1	277,500	0.28%
120+ days	3	535,400	0.53%
In repossession	-	-	0.00%
Total	612	100,723,952	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	103	-	12,104	3,794,411

Characteristics

Number of borrowers	612		
Number of loanparts	1131		
	(weighted) average	Minimum	Maximum
Loan size borrower	164,582	4,890	550,000
Loan part size	89,057	1,035	550,000
Coupon	3.86%	0.19%	6.30%
Remainina maturity (months)	172	1	226
Remainina interest period (months)	77	1	196
Original interest period (months)	184	1	360
Seasonina (months)	147.2	6.0	210.0
Loan to Original Foreclosure Value (2)	89.1%	0.2%	145.0%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	4,903,672	4.87%	90	7.96%	54,485.25	4.02%	160.51
Hybride (switch)	231,299	0.23%	4	0.35%	57,824.77	5.16%	180.31
Interest Only	77,889,535	77.33%	799	70.65%	97,483.77	3.87%	177.19
Investment	1,274,755	1.27%	16	1.41%	79,672.20	4.18%	168.27
Life	10,432,771	10.08%	131	11.58%	79,639.47	3.72%	145.88
Linear	153,588	0.15%	3	0.27%	51,195.95	3.80%	167.62
Savings	1,636,935	1.63%	35	3.09%	46,769.57	4.55%	160.04
STAR Aflossingsvrij	578,434	0.57%	7	0.62%	82,633.44	4.47%	181.65
Universal Life	3,622,962	3.60%	46	4.07%	78,760.05	3.36%	153.85
Total	100,723,952	100.00%	1,131	100.00%	89,057.43	3.86%	171.93

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	3,842,546	3.81%	36	3.18%	106,737.38	1.26%	178.89
1	1,419,388	1.41%	19	1.68%	74,704.61	2.69%	169.71
12	24	0.00%	-	0.00%	-	0.00%	-
24	36	0.00%	22	1.96%	152,995.99	2.90%	180.12
36	48	0.00%	-	0.00%	-	0.00%	-
48	60	6.60%	62	5.48%	106,567.60	2.97%	170.12
60	1,799,810	1.79%	18	1.59%	99,989.46	3.19%	179.31
72	84	0.81%	11	0.97%	73,759.87	3.00%	168.02
84	96	0.00%	-	0.00%	-	0.00%	-
96	108	0.00%	-	0.00%	-	0.00%	-
108	120	25.98%	291	25.73%	89,295.31	3.29%	173.95
120	132	0.00%	-	0.00%	-	0.00%	-
132	144	0.00%	-	0.00%	-	0.00%	-
144	156	0.00%	-	0.00%	-	0.00%	-
156	168	0.00%	-	0.00%	-	0.00%	-
168	180	7.89%	84	7.43%	93,950.53	3.27%	173.91
180	192	0.00%	-	0.00%	-	0.00%	-
192	204	0.00%	-	0.00%	-	0.00%	-
204	216	0.00%	-	0.00%	-	0.00%	-
216	228	0.00%	-	0.00%	-	0.00%	-
228	240	35.39%	439	38.82%	80,616.76	4.66%	167.87
240	252	0.00%	-	0.00%	-	0.00%	-
252	264	0.00%	-	0.00%	-	0.00%	-
264	276	0.00%	-	0.00%	-	0.00%	-
276	288	0.00%	-	0.00%	-	0.00%	-
288	300	1.70%	25	2.21%	68,153.13	4.84%	152.50
300	312	0.00%	-	0.00%	-	0.00%	-
312	324	0.00%	-	0.00%	-	0.00%	-
324	336	0.00%	-	0.00%	-	0.00%	-
336	348	0.00%	-	0.00%	-	0.00%	-
348	360	11.90%	124	10.96%	96,019.20	4.90%	176.87
360	>	0.00%	-	0.00%	-	0.00%	-
Total	100,723,952	100.00%	1,131	100.00%	89,057.43	3.86%	171.93

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	7,641,915	7.59%	88	7.78%	86,839.94	1.58%	168.67
2.50%	2.75%	7,301,216	7.25%	78	6.90%	93,605.33	2.67%	170.77
2.75%	3.00%	8,966,312	8.90%	109	9.64%	82,259.74	2.90%	169.61
3.00%	3.25%	10,880,780	10.80%	117	10.34%	92,998.12	3.17%	175.22
3.25%	3.50%	5,385,012	5.35%	52	4.80%	103,557.92	3.37%	177.78
3.50%	3.75%	6,583,445	6.54%	55	4.86%	119,699.00	3.66%	178.58
3.75%	4.00%	5,658,847	5.62%	66	5.95%	87,740.11	3.91%	165.46
4.00%	4.25%	5,282,266	5.20%	60	5.31%	88,037.77	4.18%	164.23
4.25%	4.50%	3,141,787	3.12%	50	4.42%	62,835.73	4.41%	168.43
4.50%	4.75%	9,911,023	9.84%	119	10.52%	83,285.91	4.70%	173.26
4.75%	5.00%	21,419,856	21.27%	236	20.87%	90,762.10	4.90%	170.86
5.00%	5.25%	6,078,252	6.03%	76	6.72%	79,977.00	5.14%	173.67
5.25%	5.50%	1,484,844	1.47%	13	1.15%	114,226.43	5.43%	182.19
5.50%	5.75%	226,000	0.22%	2	0.18%	113,000.00	5.56%	180.48
5.75%	6.00%	28,400	0.03%	2	0.18%	14,200.00	6.00%	197.73
6.00%	6.25%	553,873	0.55%	7	0.62%	79,124.72	6.16%	190.60
6.25%	6.50%	180,025	0.18%	1	0.09%	180,025.00	6.30%	183.00
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total	100,723,952	100.00%	1,131	100.00%	89,057.43	3.86%	171.93	

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating	<	3,855,046	3.83%	37	3.27%	104,190.42	1.24%	178.81
<	01/01/2023	1,880,558	1.87%	22	1.95%	85,479.89	4.16%	163.48
01/01/2023	01/01/2024	4,114,112	4.08%	44	3.89%	93,502.54	2.76%	164.31
01/01/2024	01/01/2025	1,920,541	1.91%	26	2.30%	73,866.96	3.51%	164.15
01/01/2025	01/01/2026	5,474,757	5.44%	66	5.84%	82,950.86	3.74%	157.96
01/01/2026	01/01/2027	7,411,275	7.38%	107	9.46%	69,264.25	3.90%	156.83
01/01/2027	01/01/2028	50,704,415	50.34%	536	47.39%	94,597.79	4.16%	174.54
01/01/2028	01/01/2029	1,438,216	1.43%	21	1.86%	68,486.48	3.28%	168.85
01/01/2029	01/01/2030	1,011,703	1.00%	10	0.88%	101,170.31	3.78%	122.40
01/01/2030	01/01/2031	1,119,061	1.11%	16	1.41%	69,941.31	3.04%	152.70
01/01/2031	01/01/2032	465,320	0.46%	8	0.71%	58,164.99	3.38%	138.46
01/01/2032	01/01/2033	1,705,862	1.69%	25	2.21%	68,234.48	4.33%	157.84
01/01/2033	01/01/2034	295,367	0.29%	4	0.35%	73,841.65	3.95%	152.77
01/01/2034	01/01/2035	123,637	0.12%	2	0.18%	61,818.53	2.95%	151.00
01/01/2035	01/01/2036	1,127,399	1.12%	20	1.77%	56,369.95	3.22%	161.14
01/01/2036	01/01/2037	849,121	0.84%	17	1.50%	49,948.29	3.47%	168.63
01/01/2037	01/01/2038	17,201,685	17.08%	168	14.85%	102,390.98	4.26%	179.35
01/01/2038	01/01/2039	25,878	0.03%	2	0.18%	12,938.85	5.68%	194.00
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	01/01/2052	-	0.00%	-	0.00%	-	0.00%	-
01/01/2052	>	-	0.00%	-	0.00%	-	0.00%	-
Total	100,723,952	100.00%	1,131	100.00%	89,057.43	3.86%	171.93	

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2022 - 31-Dec-2022	127,052	0.13%	6	0.53%	21,175.26	3.74%	3.23
01-Jan-2023 - 31-Dec-2023	46,177	0.05%	2	0.18%	23,088.60	2.70%	16.47
01-Jan-2024 - 31-Dec-2024	61,260	0.06%	1	0.09%	61,260.00	4.00%	22.00
01-Jan-2025 - 31-Dec-2025	55,000	0.05%	1	0.09%	55,000.00	2.85%	41.00
01-Jan-2026 - 31-Dec-2026	496,109	0.49%	11	0.97%	45,100.78	3.55%	50.14
01-Jan-2027 - 31-Dec-2027	699,614	0.69%	13	1.15%	53,816.43	4.43%	61.03
01-Jan-2028 - 31-Dec-2028	446,088	0.44%	6	0.53%	74,348.00	3.23%	74.97
01-Jan-2029 - 31-Dec-2029	863,806	0.86%	13	1.15%	66,446.63	4.34%	85.25
01-Jan-2030 - 31-Dec-2030	874,473	0.87%	12	1.06%	72,872.71	4.14%	99.03
01-Jan-2031 - 31-Dec-2031	1,563,779	1.56%	21	1.86%	74,465.68	4.02%	109.96
01-Jan-2032 - 31-Dec-2032	2,626,845	2.61%	33	2.92%	79,601.35	3.69%	121.80
01-Jan-2033 - 31-Dec-2033	1,045,259	1.04%	12	1.08%	87,104.96	4.38%	135.05
01-Jan-2034 - 31-Dec-2034	1,306,006	1.30%	18	1.59%	72,555.88	3.69%	148.03
01-Jan-2035 - 31-Dec-2035	6,117,347	6.07%	86	7.60%	71,131.94	3.13%	158.62
01-Jan-2036 - 31-Dec-2036	5,218,337	5.18%	92	8.13%	56,721.06	3.91%	169.94
01-Jan-2037 - 31-Dec-2037	78,793,114	78.23%	786	69.50%	100,245.69	3.91%	181.35
01-Jan-2038 - 31-Dec-2038	131,836	0.13%	9	0.80%	14,648.40	3.72%	193.08
01-Jan-2039 - 31-Dec-2039	131,851	0.13%	6	0.53%	21,975.17	3.89%	204.91
01-Jan-2040 - 31-Dec-2040	100,000	0.10%	2	0.18%	50,000.00	6.18%	215.77
01-Jan-2041 - 31-Dec-2041	20,000	0.02%	1	0.09%	20,000.00	5.45%	226.00
Total	100,723,952	100.00%	1,131	100.00%	89,057.43	3.86%	171.93

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		14,720,794	14.61%	197	17.42%	74,724.84	3.60%	154.01
<	50%	8,447,680	8.39%	145	12.82%	58,259.87	4.05%	176.08
50%	55%	1,805,156	1.79%	20	1.77%	90,257.82	4.07%	178.75
55%	60%	3,893,783	3.87%	41	3.63%	94,970.31	4.12%	166.71
60%	65%	3,034,784	3.01%	29	2.56%	104,647.72	3.09%	179.33
65%	70%	3,302,302	3.29%	37	3.27%	89,251.42	3.85%	177.95
70%	75%	6,780,896	6.73%	57	5.04%	118,963.08	3.91%	172.63
75%	80%	2,329,917	2.31%	32	2.83%	72,809.89	3.77%	174.81
80%	85%	7,437,425	7.38%	60	5.31%	123,957.08	3.72%	175.14
85%	90%	5,525,348	5.49%	52	4.60%	106,256.69	4.49%	174.14
90%	95%	7,168,192	7.12%	59	5.22%	121,494.78	3.95%	178.19
95%	100%	3,330,886	3.31%	47	4.16%	70,869.91	4.10%	176.82
100%	105%	3,275,520	3.25%	39	3.45%	83,987.70	4.02%	174.55
105%	110%	4,639,835	4.61%	50	4.42%	92,796.69	3.69%	173.88
110%	115%	4,791,799	4.76%	54	4.77%	88,737.03	4.05%	175.65
115%	120%	4,662,223	4.63%	53	4.69%	87,966.48	4.06%	173.97
120%	125%	14,807,363	14.70%	146	12.91%	101,420.30	3.73%	174.27
125%	>	770,049	0.76%	13	1.15%	59,234.54	3.45%	179.23
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		100,723,952	100.00%	1,131	100.00%	89,057.43	3.86%	171.93

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	3,237,721	3.21%	23	3.76%	140,770.46	3.50%	167.66
Utrecht	5,639,996	5.60%	32	5.23%	176,249.87	3.92%	175.09
Zeeland	2,058,975	2.04%	15	2.45%	137,265.00	4.02%	162.79
Zuid-Holland	16,859,417	16.74%	106	17.32%	159,051.10	3.71%	173.68
Flevoland	3,959,186	3.93%	18	2.94%	219,954.76	4.02%	175.87
Friesland	4,772,491	4.74%	31	5.07%	153,951.33	3.74%	178.57
Gelderland	13,505,427	13.41%	81	13.24%	166,733.67	3.97%	170.52
Groningen	5,837,170	5.80%	39	6.37%	149,671.02	3.75%	169.96
Limburg	8,708,869	8.68%	58	9.48%	150,152.92	3.84%	169.91
Noord-Brabant	15,354,423	15.24%	87	14.22%	176,487.62	4.09%	170.75
Noord-Holland	13,648,893	13.55%	80	13.07%	170,611.16	3.82%	171.25
Overijssel	7,141,386	7.09%	42	6.86%	170,032.99	3.85%	173.74
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	100,723,952	100.00%	612	100.00%	164,581.62	3.86%	171.93

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	91,260,477	90.60%	538	87.91%	169,629.14	3.92%	171.35
Shoo/House	261,092	0.26%	3	0.49%	87,030.77	4.77%	180.35
Condominium	8,615,739	8.55%	66	10.78%	130,541.50	3.39%	177.04
Farm House	110,000	0.11%	1	0.16%	110,000.00	1.26%	182.00
Condominium with garage	476,644	0.47%	4	0.65%	119,160.94	2.82%	182.16
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	100,723,952	100.00%	612	100.00%	164,581.62	3.86%	171.93

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM	
<	0	0.00%	-	0.00%	-	0.00%	-	
0	25,000	145,396	0.14%	9	1.47%	16,155.14	4.31%	181.29
25,000	50,000	889,132	0.88%	24	3.92%	37,047.16	4.18%	173.81
50,000	75,000	1,702,524	1.69%	27	4.41%	63,056.44	4.00%	169.45
75,000	100,000	5,612,103	5.57%	63	10.29%	89,081.00	3.94%	173.45
100,000	125,000	6,102,751	6.06%	54	8.82%	113,013.91	3.79%	174.39
125,000	150,000	15,428,397	15.32%	111	18.14%	138,994.56	3.84%	170.99
150,000	175,000	17,000,637	16.88%	104	16.99%	163,467.66	3.77%	171.39
175,000	200,000	12,809,188	12.72%	68	11.11%	188,370.42	3.79%	171.22
200,000	225,000	9,133,760	9.07%	43	7.03%	212,413.03	3.98%	173.48
225,000	250,000	6,889,724	6.84%	29	4.74%	237,576.71	3.76%	169.97
250,000	275,000	7,915,398	7.86%	30	4.90%	263,846.59	3.92%	173.21
275,000	300,000	4,297,842	4.27%	15	2.45%	286,522.78	4.02%	166.69
300,000	325,000	2,518,516	2.50%	8	1.31%	314,814.49	3.98%	173.09
325,000	350,000	2,657,017	2.64%	8	1.31%	332,127.09	3.90%	166.31
350,000	375,000	1,793,104	1.78%	5	0.82%	358,620.74	4.18%	172.57
375,000	400,000	2,748,078	2.73%	7	1.14%	392,582.52	3.78%	176.99
400,000	425,000	1,250,350	1.24%	3	0.49%	416,783.34	4.89%	177.15
425,000	450,000	1,280,036	1.27%	3	0.49%	426,678.62	4.51%	176.58
450,000	475,000	-	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	-	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	-	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	550,000	0.55%	1	0.16%	550,000.00	0.79%	183.00
550,000	575,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	>	-	0.00%	-	0.00%	-	0.00%	-
Total	100,723,952	100.00%	612	100.00%	164,581.62	3.86%	171.93	