

Cashflow analysis for the period

Total interest received	1,143,229	
Interest received on transaction accounts	(3)	
Liquidity available	5,340,000	
Reserve account available	4,500,000	
Receivables under hedging arrangements	-	
Total funds available		10,983,226
Company management expenses	26,684	
MPT fee	26,504	
Administration fee	2,279	
Third party fees	35,215	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	9,345	
Payments under hedging arrangements	526,279	
Interest on the Notes	488,678	
Shortfall Class D PDL Repayment	2,164	
Liquidity Facility Commitment Fee Subordinated Amount	9,345	
Floating Rate GIC Interest Junior Amount	16,733	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,143,226
Available after distribution of funds		9,840,000
Undrawn Liquidity Facility	5,340,000	
Reserve account	4,500,000	
Available liquidity		9,840,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	-

Collateral

Starting principal balance	121,546,887	
Principal redemptions and repayments	(7,469,322)	
Redemptions used to purchase further advances in February 2022	-	
Redemptions used to purchase further advances in March 2022	-	
Losses for the period	(2,164)	
Ending principal balance		114,075,401
Balance Reset Participation	-	
Total balance E-MAC NL 2005-III		114,075,401
Redemptions reserved for purchase Further Advances in April 2022		-
Total balance Put Option Notes E-MAC NL 2005-III as per 25 April 2022		114,075,401

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	2,164	2,164	-
Total	-	2,164	2,164	-

Performance

	Last period	This period	Since issue
Prepayment rate	21.10%	22.25%	11.75%

Delinquency table	Number of loans	Balance	Percentage of total
Current	832	112,448,192	98.57%
31 - 60 days	3	538,909	0.47%
61 - 90 days	2	397,500	0.35%
91 - 120 days	-	-	0.00%
120+ days	4	690,800	0.61%
In repossession			
Total	841	114,075,401	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	263	2,164	47,053	5,315,526

Characteristics

Construction deposits	-		
Number of borrowers	841		
Number of loanparts	1293		
	(weighted) average	Minimum	Maximum
Loan size borrower	135,643	2,982	505,000
Loan part size	88,225	2,088	450,000
Coupon	3.25%	0.09%	6.55%
Remaining maturity (months)	155	3	247
Remaining interest period (months)	54	1	183
Original interest period (months)	122	1	300
Seasoning (months)	150.1	1.0	230.0
Loan to Original Foreclosure Value (2)	74.5%	0.0%	128.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM
Annuity	2,172,406	1.90%	50	3.87%	43,448.12	3.24%
Hybride (switch)	9,513	0.01%	1	0.08%	9,512.66	4.50%
Interest Only	95,984,309	84.14%	1,045	80.82%	91,851.01	3.23%
Investment	330,000	0.29%	3	0.23%	110,000.00	3.19%
Life	11,581,009	10.15%	135	10.44%	85,785.26	3.50%
Linear	96,584	0.08%	2	0.15%	48,291.77	2.95%
Savings	649,598	0.57%	16	1.24%	40,599.85	4.26%
STAR Aflossingsvrij	391,107	0.34%	11	0.85%	35,555.17	3.63%
Universal Life	2,860,876	2.51%	30	2.32%	95,362.52	2.67%
Total	114,075,401	100.00%	1,293	100.00%	88,225.37	3.25%

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM
1	14,705,529	12.89%	127	9.82%	115,791.57	1.19%
12	5,808,199	5.09%	60	4.64%	96,803.32	2.82%
24	94,000	0.08%	1	0.08%	94,000.00	2.51%
36	821,058	0.72%	14	1.08%	58,647.00	2.76%
48	-	0.00%	-	0.00%	-	0.00%
60	11,806,211	10.35%	123	9.51%	95,985.45	2.85%
72	5,765,604	5.05%	57	4.41%	101,150.95	3.00%
84	2,069,571	1.81%	22	1.70%	94,071.43	2.75%
96	-	0.00%	-	0.00%	-	0.00%
108	-	0.00%	-	0.00%	-	0.00%
120	37,062,883	32.49%	402	31.09%	92,196.23	3.67%
132	-	0.00%	-	0.00%	-	0.00%
144	-	0.00%	-	0.00%	-	0.00%
156	-	0.00%	-	0.00%	-	0.00%
168	-	0.00%	-	0.00%	-	0.00%
180	9,421,038	8.26%	124	9.59%	75,976.11	2.94%
192	-	0.00%	-	0.00%	-	0.00%
204	-	0.00%	-	0.00%	-	0.00%
216	-	0.00%	-	0.00%	-	0.00%
228	-	0.00%	-	0.00%	-	0.00%
240	26,335,508	23.09%	361	27.92%	72,951.55	4.28%
252	-	0.00%	-	0.00%	-	0.00%
264	-	0.00%	-	0.00%	-	0.00%
276	-	0.00%	-	0.00%	-	0.00%
288	-	0.00%	-	0.00%	-	0.00%
300	185,800	0.16%	2	0.15%	92,900.00	6.55%
312	-	0.00%	-	0.00%	-	0.00%
324	-	0.00%	-	0.00%	-	0.00%
336	-	0.00%	-	0.00%	-	0.00%
348	-	0.00%	-	0.00%	-	0.00%
360	-	0.00%	-	0.00%	-	0.00%
Total	114,075,401	100.00%	1,293	100.00%	88,225.37	3.25%

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM
<	2.50%	21,737,360	19.06%	238	18.41%	91,333.44	1.49%
2.50%	2.75%	12,174,208	10.67%	142	10.98%	85,733.86	2.62%
2.75%	3.00%	12,678,348	11.11%	125	9.67%	101,426.79	2.90%
3.00%	3.25%	7,871,332	6.90%	71	5.49%	110,863.82	3.13%
3.25%	3.50%	10,861,196	9.52%	108	8.35%	100,566.63	3.37%
3.50%	3.75%	4,961,147	4.35%	54	4.18%	91,873.09	3.65%
3.75%	4.00%	5,523,745	4.84%	69	5.34%	80,054.28	3.86%
4.00%	4.25%	17,421,044	15.27%	220	17.01%	79,186.56	4.15%
4.25%	4.50%	12,174,512	10.67%	156	12.06%	78,041.74	4.44%
4.50%	4.75%	4,127,453	3.62%	48	3.71%	85,988.61	4.53%
4.75%	5.00%	3,163,209	2.77%	35	2.71%	90,377.39	4.88%
5.00%	5.25%	362,548	0.32%	6	0.46%	60,424.64	5.16%
5.25%	5.50%	299,155	0.26%	7	0.54%	42,736.46	5.36%
5.50%	5.75%	-	0.00%	-	0.00%	-	0.00%
5.75%	6.00%	92,631	0.08%	3	0.23%	30,876.88	5.82%
6.00%	6.25%	89,214	0.08%	4	0.31%	22,303.51	6.23%
6.25%	6.50%	352,500	0.31%	5	0.39%	70,500.00	6.36%
6.50%	6.75%	185,800	0.16%	2	0.15%	92,900.00	6.55%
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%
7.50%	>	-	0.00%	-	0.00%	-	0.00%
Unknown	-	-	0.00%	-	0.00%	-	0.00%
Total		114,075,401	100.00%	1,293	100.00%	88,225.37	3.25%

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM
Floating		14,805,529	12.98%	129	9.98%	114,771.54	1.17%
<	01/01/2023	8,108,206	7.11%	86	6.65%	94,281.46	3.07%
01/01/2023	01/01/2024	5,562,631	4.88%	58	4.49%	95,907.43	3.07%
01/01/2024	01/01/2025	2,153,474	1.89%	25	1.93%	86,138.97	3.07%
01/01/2025	01/01/2026	35,795,903	31.38%	459	35.50%	77,986.72	4.12%
01/01/2026	01/01/2027	10,945,913	9.60%	126	9.74%	86,872.32	3.69%
01/01/2027	01/01/2028	11,975,578	10.50%	130	10.05%	92,119.83	3.44%
01/01/2028	01/01/2029	3,552,319	3.11%	38	2.94%	93,482.08	3.00%
01/01/2029	01/01/2030	1,483,535	1.30%	17	1.31%	87,266.77	3.01%
01/01/2030	01/01/2031	4,771,584	4.16%	42	3.25%	113,609.15	2.92%
01/01/2031	01/01/2032	1,295,457	1.14%	23	1.78%	56,324.23	3.16%
01/01/2032	01/01/2033	615,576	0.54%	7	0.54%	87,939.43	3.46%
01/01/2033	01/01/2034	58,000	0.05%	1	0.08%	58,000.00	3.01%
01/01/2034	01/01/2035	1,025,131	0.90%	8	0.62%	128,141.42	3.16%
01/01/2035	01/01/2036	11,595,812	10.17%	135	10.44%	85,894.91	3.27%
01/01/2036	01/01/2037	279,250	0.24%	6	0.46%	46,541.67	2.89%
01/01/2037	01/01/2038	51,503	0.05%	3	0.23%	17,167.67	2.70%
01/01/2038	01/01/2039	-	0.00%	-	0.00%	-	0.00%
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%
01/01/2051	01/01/2052	-	0.00%	-	0.00%	-	0.00%
01/01/2052	>	-	0.00%	-	0.00%	-	0.00%
Total		114,075,401	100.00%	1,293	100.00%	88,225.37	3.25%

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts WAC	WAM
01-Jan-2022 - 31-Dec-2022	100,392	0.09%	3	0.23%	33,464.05	2.61%
01-Jan-2023 - 31-Dec-2023	191,387	0.17%	4	0.31%	47,846.66	2.86%
01-Jan-2024 - 31-Dec-2024	35,501	0.03%	2	0.15%	17,750.46	4.10%
01-Jan-2025 - 31-Dec-2025	1,329,415	1.17%	21	1.62%	63,305.45	2.65%
01-Jan-2026 - 31-Dec-2026	912,175	0.80%	18	1.39%	50,676.38	3.72%
01-Jan-2027 - 31-Dec-2027	432,232	0.38%	5	0.39%	86,446.36	3.52%
01-Jan-2028 - 31-Dec-2028	738,422	0.65%	10	0.77%	73,842.20	3.98%
01-Jan-2029 - 31-Dec-2029	881,582	0.77%	13	1.01%	67,813.98	3.98%
01-Jan-2030 - 31-Dec-2030	1,669,500	1.46%	24	1.86%	69,562.51	3.52%
01-Jan-2031 - 31-Dec-2031	2,254,531	1.98%	28	2.17%	80,518.96	3.59%
01-Jan-2032 - 31-Dec-2032	1,885,653	1.65%	20	1.55%	94,282.66	2.92%
01-Jan-2033 - 31-Dec-2033	1,382,222	1.21%	14	1.08%	98,730.18	2.44%
01-Jan-2034 - 31-Dec-2034	915,047	0.80%	9	0.70%	101,671.84	2.93%
01-Jan-2035 - 31-Dec-2035	86,335,098	75.68%	894	69.14%	96,571.70	3.23%
01-Jan-2036 - 31-Dec-2036	13,276,130	11.64%	167	12.92%	79,497.78	3.35%
01-Jan-2037 - 31-Dec-2037	971,483	0.85%	35	2.71%	27,756.67	3.48%
01-Jan-2038 - 31-Dec-2038	319,414	0.28%	13	1.01%	24,570.32	3.64%
01-Jan-2039 - 31-Dec-2039	253,718	0.22%	9	0.70%	28,190.88	3.19%
01-Jan-2040 - 31-Dec-2040	35,189	0.03%	2	0.15%	17,594.57	4.12%
01-Jan-2041 - 31-Dec-2041	135,000	0.12%	1	0.08%	135,000.00	3.30%
01-Jan-2042 - 31-Dec-2042	21,311	0.02%	1	0.08%	21,310.51	6.15%
Total	114,075,401	100.00%	1,293	100.00%	88,225.37	3.25%

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts WAC	WAM
NHG		734,568	0.64%	11	0.85%	66,778.87	2.84%
<	50%	20,570,941	18.03%	351	27.15%	58,606.67	3.29%
50%	55%	4,773,612	4.18%	52	4.02%	91,800.23	3.32%
55%	60%	9,639,377	8.45%	102	7.89%	94,503.70	3.35%
60%	65%	9,236,926	8.10%	82	6.34%	112,645.44	3.08%
65%	70%	5,167,303	4.53%	57	4.41%	90,654.44	3.08%
70%	75%	14,411,998	12.63%	117	9.05%	123,179.47	3.19%
75%	80%	4,414,547	3.87%	44	3.40%	100,330.61	2.98%
80%	85%	11,813,186	10.36%	91	7.04%	129,815.24	3.16%
85%	90%	6,303,557	5.53%	75	5.80%	84,047.42	3.08%
90%	95%	2,734,299	2.40%	37	2.86%	73,899.97	3.28%
95%	100%	4,610,473	4.04%	63	4.87%	73,182.12	3.35%
100%	105%	1,843,758	1.62%	17	1.31%	108,456.34	3.74%
105%	110%	3,531,686	3.10%	37	2.86%	95,450.99	3.62%
110%	115%	1,521,808	1.33%	19	1.47%	80,095.15	4.10%
115%	120%	1,676,933	1.47%	21	1.62%	79,853.96	3.25%
120%	125%	10,368,087	9.09%	110	8.51%	94,255.34	3.22%
125%	>	722,340	0.63%	7	0.54%	103,191.43	4.30%
Unknown		-	0.00%	-	0.00%	-	0.00%
Total		114,075,401	100.00%	1,293	100.00%	88,225.37	3.25%

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans WAC	WAM
Drenthe	3,338,774	2.93%	24	2.85%	139,115.60	3.15%
Utrecht	7,000,449	6.14%	46	5.47%	152,183.68	3.41%
Zeeland	3,304,450	2.90%	32	3.80%	103,264.06	3.61%
Zuid-Holland	24,735,848	21.68%	181	21.52%	136,662.14	3.12%
Flevoland	3,772,226	3.31%	31	3.69%	121,684.71	3.27%
Friesland	4,167,583	3.65%	36	4.28%	115,766.20	3.23%
Gelderland	12,410,826	10.88%	84	9.99%	147,747.92	3.30%
Groningen	4,918,683	4.31%	40	4.76%	122,967.07	3.45%
Limburg	8,166,877	7.16%	64	7.61%	127,607.45	3.19%
Noord-Brabant	19,757,528	17.32%	138	16.41%	143,170.49	3.38%
Noord-Holland	16,407,107	14.38%	119	14.15%	137,874.85	3.07%
Overijssel	6,095,050	5.34%	46	5.47%	132,501.09	3.33%
Unspecified	-	0.00%	-	0.00%	-	0.00%
Total	114,075,401	100.00%	841	100.00%	135,642.57	3.25%

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	105,733,537	92.69%	769	91.44%	137,494.85	3.26%	154.31
Shop/House	220,000	0.19%	1	0.12%	220,000.00	4.05%	158.00
Condominium	7,258,532	6.36%	66	7.85%	109,977.76	2.99%	159.66
Farm House	638,500	0.56%	3	0.36%	212,833.33	3.96%	157.76
Condominium with garage	224,832	0.20%	2	0.24%	112,415.90	1.78%	157.82
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	114,075,401	100.00%	841	100.00%	135,642.57	3.25%	154.68

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	477,758	0.42%	33	3.92%	14,477.53	3.33%	156.20
25,000	2,296,129	2.01%	61	7.25%	37,641.46	3.56%	151.48
50,000	5,290,409	4.64%	82	9.75%	64,517.19	3.58%	154.90
75,000	13,295,930	11.66%	148	17.60%	89,837.36	3.33%	155.32
100,000	12,526,258	10.98%	109	12.96%	114,919.80	3.33%	155.08
125,000	14,347,417	12.58%	104	12.37%	137,955.93	3.25%	155.91
150,000	17,365,982	15.22%	107	12.72%	162,298.89	3.36%	151.38
175,000	13,002,633	11.40%	69	8.20%	188,443.96	3.33%	151.14
200,000	7,977,087	6.99%	37	4.40%	215,596.95	3.12%	154.02
225,000	5,048,163	4.43%	21	2.50%	240,388.72	3.16%	159.11
250,000	7,043,252	6.17%	27	3.21%	260,861.20	3.35%	155.70
275,000	4,015,805	3.52%	14	1.68%	286,843.19	2.91%	146.66
300,000	1,876,972	1.65%	6	0.71%	312,828.73	3.45%	159.94
325,000	1,050,000	0.92%	3	0.36%	350,000.00	1.76%	164.12
350,000	365,531	0.32%	1	0.12%	365,531.00	3.18%	163.90
375,000	2,358,412	2.07%	6	0.71%	393,068.61	3.66%	162.50
400,000	1,230,163	1.08%	3	0.36%	410,054.29	2.09%	163.01
425,000	3,550,000	3.11%	8	0.95%	443,749.97	2.19%	162.84
450,000	452,500	0.40%	1	0.12%	452,500.00	2.51%	158.00
475,000	-	0.00%	-	0.00%	-	0.00%	-
500,000	505,000	0.44%	1	0.12%	505,000.00	3.26%	162.04
525,000	-	0.00%	-	0.00%	-	0.00%	-
550,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	-	0.00%	-	0.00%	-	0.00%	-
>	-	0.00%	-	0.00%	-	0.00%	-
Total	114,075,401	100.00%	841	100.00%	135,642.57	3.25%	154.68