

E-MAC Program III - Compartment NL 2008-I Investor report January 2022

Cashflow analysis for the period

Total interest received	606,149	
Interest received on transaction accounts	(5)	
Liquidity available	3,750,000	
Reserve account available	3,375,000	
Receivables under hedging arrangements	-	
Total funds available		7,731,144
Company management expenses	817	
MPT fee	8,746	
Administration fee	877	
Third party fees	16,687	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	6,635	
Payments under hedging arrangements	381,495	
Interest on the Notes	189,582	
Shortfall Class D PDL Repayment	1,305	
Redemption on Supporting Class E-notes	-	
Liquidity Facility Commitment Fee Subordinated Amount	-	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		606,144
Available after distribution of funds		7,125,000
Undrawn Liquidity Facility	3,750,000	
Reserve account	3,375,000	
Available liquidity		7,125,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	9,415,589
Claimed subrogation amount CMIS Nederland B.V.	1,455,034
Total	10,870,622

Collateral

Starting principal balance	47,318,886
FA purchase on October 2021	-
Total Principal redemptions and repayments	(2,115,737)
Prefund amount unused	-
Losses for the period	(1,305)
Ending principal balance	45,201,844
Balance Reset Participation	-
Total balance collateral E-MAC Program III, Comp.NL 2008-I	45,201,844
Redemptions reserved for purchase Further Advances on January 2022	-
Total collateral balance Notes E-MAC Program III Comp.NL 2008-I	45,201,844

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	1,305	1,305	-
Total	-	1,305	1,305	-

Performance

	Last period	This period	Since issue
Prepayment rate	27.25%	16.48%	11.43%

Delinquency table	Number of loans	Balance	Percentage of total
Current	278	44,748,844	99.00%
31 - 60 days	2	453,000	1.00%
61 - 90 days	-	-	0.00%
91 - 120 days	-	-	0.00%
120+ days	-	-	0.00%
In repossession	-	-	0.00%
Total	280	45,201,844	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	210	1,305	30,968	2,368,855

Characteristics

Number of borrowers	280		
Number of loanparts	431		
	(weighted) average	Minimum	Maximum
Loan size borrower	161,435	1,002	464,000
Loan part size	104,877	1,002	378,000
Coupon	4.33%	0.13%	6.30%
Remaining maturity (months)	186	44	225
Remaining interest period (months)	92	1	203
Original interest period (months)	202	1	360
Seasoning (months)	147.8	10.0	182.0
Loan to Original Foreclosure Value (2)	86.7%	0.0%	126.9%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	823,475	1.82%	18	4.18%	45,748.62	4.42%	179.42
Bridge Loan	117,528	0.26%	1	0.23%	117,527.90	2.91%	191.00
Interest Only	39,012,804	86.31%	342	79.35%	114,072.53	4.34%	187.83
Investment	261,063	0.58%	2	0.45%	130,531.72	3.65%	195.77
Life	2,496,817	5.52%	32	7.42%	78,025.54	4.03%	173.84
Savings	1,164,290	2.58%	18	4.18%	64,682.79	4.92%	164.88
STAR Aflossingsvrij	611,691	1.35%	7	1.62%	87,384.47	4.18%	188.39
Universal Life	714,175	1.58%	11	2.55%	64,924.98	3.96%	162.54
Total	45,201,844	100.00%	431	100.00%	104,876.67	4.33%	185.94

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	1,472,598	3.26%	12	2.78%	122,716.53	1.54%	184.34
12	1,207,000	2.67%	6	1.39%	201,166.67	3.31%	189.00
24	-	0.00%	-	0.00%	-	0.00%	-
36	645,969	1.43%	6	1.39%	107,661.47	3.32%	190.30
48	-	0.00%	-	0.00%	-	0.00%	-
60	2,322,524	5.14%	22	5.10%	105,569.27	3.25%	187.58
72	1,171,750	2.59%	6	1.39%	195,291.67	3.26%	171.63
84	935,759	2.07%	8	1.86%	116,969.86	4.03%	188.23
96	-	0.00%	-	0.00%	-	0.00%	-
108	13,344,590	29.52%	125	29.00%	106,756.72	3.41%	187.42
120	-	0.00%	-	0.00%	-	0.00%	-
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	2,586,460	5.72%	27	6.26%	95,794.83	5.21%	187.33
180	-	0.00%	-	0.00%	-	0.00%	-
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	8,050,914	17.81%	88	20.42%	91,487.66	5.22%	181.84
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	1,263,019	2.79%	13	3.02%	97,155.30	5.32%	169.59
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	12,201,260	26.99%	118	27.38%	103,400.51	5.34%	188.98
>	-	0.00%	-	0.00%	-	0.00%	-
Total	45,201,844	100.00%	431	100.00%	104,876.67	4.33%	185.94

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	1,804,337	3.99%	22	5.10%	82,015.32	1.67%	183.71
2.50%	2.75%	831,002	1.84%	8	1.86%	103,875.30	2.65%	183.58
2.75%	3.00%	2,904,246	6.42%	27	6.26%	107,564.66	3.28%	185.64
3.00%	3.25%	5,859,456	12.96%	51	11.83%	114,891.30	3.16%	184.84
3.25%	3.50%	3,717,747	8.22%	32	7.42%	116,179.58	3.39%	183.85
3.50%	3.75%	1,379,697	3.05%	9	2.09%	153,299.70	3.65%	190.31
3.75%	4.00%	3,560,354	7.88%	28	6.50%	127,155.49	3.85%	188.36
4.00%	4.25%	1,476,957	3.27%	14	3.25%	105,496.95	4.22%	186.86
4.25%	4.50%	529,914	1.17%	5	1.16%	105,982.74	4.32%	153.43
4.50%	4.75%	301,335	0.67%	4	0.86%	75,333.75	4.41%	186.78
4.75%	5.00%	1,028,512	2.28%	15	3.48%	68,567.45	4.93%	178.06
5.00%	5.25%	10,744,845	23.77%	105	24.36%	102,331.86	5.19%	188.33
5.25%	5.50%	5,984,531	13.24%	62	14.39%	96,524.69	5.39%	183.69
5.50%	5.75%	3,213,856	7.11%	32	7.42%	100,432.99	5.65%	186.52
5.75%	6.00%	1,522,306	3.37%	15	3.48%	101,487.05	5.85%	188.35
6.00%	6.25%	330,250	0.73%	1	0.23%	330,250.00	6.10%	188.00
6.25%	6.50%	12,500	0.03%	1	0.23%	12,500.00	6.30%	203.00
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		45,201,844	100.00%	431	100.00%	104,876.67	4.33%	185.94

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		1,472,598	3.26%	12	2.78%	122,716.53	1.54%	184.34
<	01/01/2022	-	0.00%	-	0.00%	-	0.00%	-
01/01/2022	01/01/2023	4,985,691	11.03%	40	9.28%	124,642.27	4.58%	188.92
01/01/2023	01/01/2024	2,120,268	4.69%	18	4.18%	117,792.66	3.26%	183.44
01/01/2024	01/01/2025	457,399	1.01%	8	1.86%	57,174.90	3.19%	171.32
01/01/2025	01/01/2026	231,916	0.51%	4	0.93%	57,978.95	3.55%	182.77
01/01/2026	01/01/2027	1,417,903	3.14%	11	2.55%	128,900.32	3.72%	179.94
01/01/2027	01/01/2028	19,464,890	43.06%	187	43.39%	104,090.32	4.25%	185.38
01/01/2028	01/01/2029	1,036,068	2.29%	13	3.02%	79,697.54	3.01%	183.85
01/01/2029	01/01/2030	197,264	0.44%	3	0.70%	65,754.65	3.33%	191.33
01/01/2030	01/01/2031	61,509	0.14%	1	0.23%	61,509.44	5.45%	105.00
01/01/2031	01/01/2032	122,381	0.27%	1	0.23%	122,381.25	2.33%	192.00
01/01/2032	01/01/2033	1,303,859	2.88%	13	3.02%	100,296.85	5.29%	163.50
01/01/2033	01/01/2034	28,451	0.06%	1	0.23%	28,450.91	6.40%	143.00
01/01/2034	01/01/2035	61,377	0.14%	1	0.23%	61,377.43	5.45%	149.00
01/01/2035	01/01/2036	206,228	0.46%	3	0.70%	68,742.51	3.57%	164.33
01/01/2036	01/01/2037	47,753	0.11%	1	0.23%	47,753.04	5.35%	170.00
01/01/2037	01/01/2038	11,739,688	25.97%	110	25.52%	106,724.44	5.31%	189.88
01/01/2038	01/01/2039	246,600	0.55%	4	0.93%	61,650.00	5.68%	197.00
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	>	-	0.00%	-	0.00%	-	0.00%	-
Total		45,201,844	100.00%	431	100.00%	104,876.67	4.33%	185.94

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2025 - 31-Dec-2025	13,342	0.03%	1	0.23%	13,341.76	2.95%	44.00
01-Jan-2027 - 31-Dec-2027	622,232	1.39%	0	1.39%	103,705.29	4.14%	69.33
01-Jan-2029 - 31-Dec-2029	16,246	0.04%	1	0.23%	16,246.42	5.15%	90.00
01-Jan-2030 - 31-Dec-2030	61,509	0.14%	1	0.23%	61,509.44	5.45%	105.00
01-Jan-2031 - 31-Dec-2031	221,542	0.49%	5	1.16%	44,308.40	3.97%	115.61
01-Jan-2032 - 31-Dec-2032	427,722	0.95%	6	1.39%	71,287.04	5.25%	127.82
01-Jan-2033 - 31-Dec-2033	206,033	0.46%	3	0.70%	68,677.80	3.25%	137.58
01-Jan-2034 - 31-Dec-2034	550,963	1.22%	6	1.39%	91,827.23	4.33%	149.12
01-Jan-2035 - 31-Dec-2035	510,186	1.13%	8	1.86%	63,773.27	3.76%	165.43
01-Jan-2036 - 31-Dec-2036	720,556	1.56%	9	2.09%	80,061.82	4.44%	176.88
01-Jan-2037 - 31-Dec-2037	37,278,543	82.47%	338	78.42%	110,291.55	4.33%	189.67
01-Jan-2038 - 31-Dec-2038	4,529,078	10.02%	43	9.98%	105,327.40	4.39%	192.19
01-Jan-2039 - 31-Dec-2039	26,437	0.06%	3	0.70%	8,812.42	1.20%	210.73
01-Jan-2040 - 31-Dec-2040	17,453	0.04%	1	0.23%	17,453.20	4.15%	225.00
Total	45,201,844	100.00%	431	100.00%	104,876.67	4.33%	185.94

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loanparts	WAC	WAM
NHG		530,376	1.17%	8	1.86%	66,297.04	4.00%	162.67
<	50%	5,883,223	13.02%	89	20.65%	66,103.63	4.48%	176.87
50%	55%	2,160,718	4.78%	22	5.10%	98,214.45	4.64%	188.66
55%	60%	1,267,421	2.80%	17	3.94%	74,554.20	5.01%	182.72
60%	65%	1,886,297	4.17%	17	3.94%	110,958.65	4.34%	187.95
65%	70%	1,492,057	3.30%	10	2.32%	149,205.69	4.77%	189.81
70%	75%	2,086,737	4.62%	16	3.71%	130,421.08	5.04%	187.03
75%	80%	1,653,592	3.66%	16	3.71%	103,349.51	4.69%	184.88
80%	85%	4,089,550	9.05%	29	6.73%	141,018.96	3.67%	184.66
85%	90%	2,639,524	5.84%	21	4.87%	125,691.62	4.24%	189.75
90%	95%	3,678,228	8.14%	25	5.80%	147,129.13	4.34%	185.92
95%	100%	2,721,618	6.02%	29	6.73%	93,848.90	4.46%	186.55
100%	105%	1,307,878	2.89%	15	3.48%	87,191.86	4.26%	188.25
105%	110%	838,895	1.86%	8	1.86%	104,861.83	3.23%	189.86
110%	115%	1,518,914	3.36%	15	3.48%	101,260.94	4.18%	189.95
115%	120%	1,920,993	4.25%	19	4.41%	101,104.89	3.98%	187.57
120%	125%	8,859,573	19.60%	71	16.47%	124,782.72	4.23%	189.22
125%	>	666,250	1.47%	4	0.93%	166,562.50	4.84%	190.44
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		45,201,844	100.00%	431	100.00%	104,876.67	4.33%	185.94

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	979,714	2.17%	6	2.14%	163,285.75	4.07%	176.14
Utrecht	3,658,556	8.09%	24	8.57%	152,439.85	4.31%	186.47
Zeeland	1,623,413	3.59%	10	3.57%	162,341.28	4.92%	186.70
Zuid-Holland	9,457,506	20.92%	59	21.07%	160,296.71	4.08%	187.79
Flevoland	2,118,640	4.69%	12	4.29%	176,553.34	3.96%	190.27
Friesland	1,518,801	3.36%	11	3.93%	138,072.80	4.23%	188.50
Gelderland	6,134,937	13.57%	38	13.57%	161,445.71	4.63%	188.06
Groningen	1,692,139	3.74%	12	4.29%	141,011.60	4.46%	184.52
Limburg	3,118,261	6.90%	19	6.79%	164,119.02	4.67%	185.22
Noord-Brabant	8,170,363	18.08%	48	17.14%	170,215.90	4.59%	182.67
Noord-Holland	4,724,024	10.45%	28	10.00%	168,715.14	3.89%	184.04
Overijssel	2,005,489	4.44%	13	4.64%	154,268.41	4.04%	187.62
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	45,201,844	100.00%	280	100.00%	161,435.16	4.33%	185.94

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	38,584,292	85.36%	234	83.57%	164,890.13	4.40%	185.40
Condominium	5,832,468	12.90%	43	15.36%	135,638.79	3.71%	188.77
Farm House	233,743	0.52%	1	0.36%	233,042.74	5.33%	192.00
Condominium with garage	552,042	1.22%	2	0.71%	276,021.00	5.58%	191.38
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	45,201,844	100.00%	280	100.00%	161,435.16	4.33%	185.94

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.40%	12	4.29%	14,953.04	4.63%	189.95
25,000	50,000	1.01%	12	4.29%	38,209.87	5.18%	188.00
50,000	75,000	2.40%	17	6.07%	63,941.69	4.51%	190.07
75,000	100,000	4.61%	23	8.21%	90,671.43	4.48%	180.95
100,000	125,000	10.35%	41	14.64%	114,079.34	4.32%	181.38
125,000	150,000	10.89%	35	12.50%	140,654.46	4.65%	184.77
150,000	175,000	14.01%	39	13.93%	162,406.37	4.16%	188.15
175,000	200,000	8.65%	21	7.50%	186,181.55	4.13%	184.48
200,000	225,000	11.87%	25	8.93%	214,664.07	4.41%	186.71
225,000	250,000	7.30%	14	5.00%	235,729.04	4.17%	184.83
250,000	275,000	5.26%	9	3.21%	263,937.02	4.09%	184.30
275,000	300,000	6.39%	10	3.57%	288,648.83	4.36%	187.60
300,000	325,000	4.76%	7	2.50%	307,640.13	3.70%	186.60
325,000	350,000	5.93%	8	2.86%	335,244.94	4.59%	188.14
350,000	375,000	2.41%	3	1.07%	363,239.91	4.07%	182.17
375,000	400,000	0.84%	1	0.36%	378,000.00	5.25%	192.00
400,000	425,000	0.93%	1	0.36%	420,000.00	3.20%	190.00
425,000	450,000	0.98%	1	0.36%	431,727.31	5.35%	190.76
450,000	475,000	1.03%	1	0.36%	464,000.00	5.55%	190.00
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	45,201,844	100.00%	280	100.00%	161,435.16	4.33%	185.94