

Cashflow analysis for the period

Total interest received	892,299	
Interest received on transaction accounts	(11,640)	
Liquidity available	1,500,000	
Reserve account available	3,896,090	
Receivables under hedging arrangements	-	
Total funds available		6,276,750
Company management expenses	980	
MIPT fee	11,090	
Administration fee	1,148	
Third party fees	9,547	
Liquidity Facility fee	2,275	
Payments under hedging arrangements	862,203	
Interest on the Notes	4,283	
Shortfall Class A PDL Repayment	-	
Principal Redemption Class B Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		891,525
Available after distribution of funds		5,385,224
Undrawn Liquidity Facility	1,500,000	
Reserve account	3,885,224	
Available liquidity		5,385,224
Net cashflow		-

Reference is made to the notice dated 28 November 2016 relating to the novation agreement, where all the rights, liabilities, duties and obligations of RBS N.V. under the Swap Agreement have been transferred to N.V. Bank Nederlandse Gemeenten (BNG) and the Issuer and BNG have agreed and entered into a new swap agreement which governed each novated transaction.

The Reserve Account Target Level has been redefined to EUR 4,000,000 for as long as the Principal Amount Outstanding of the Senior Class A Notes is greater than zero.

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	23,733,059
Claimed subrogation amount CMIS Nederland B.V.	3,268,502
Total	27,001,560

*** Reference is made to the notice dated 16 September 2019:**

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, as of next period no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

Collateral

Starting principal balance	61,912,041
Substitution in October 2021	-
Further Advances bought in October 2021	-
Principal redemptions and repayments	(3,657,753)
Repurchase of loans with Non-NHG part	-
Losses for the period	-
Ending principal balance	58,254,289
Balance Reset Participation	-
Total balance collateral E-MAC Program Comp.NL 2007-NHG V	58,254,289
Redemptions applied for purchase Further Advances on January 2022	-
Substitution of loans on January 2022	-
Total balance E-MAC Program Comp.NL 2007-NHG V as per 25th January 2022	58,254,289

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Total	-	-	-	-

Performance

	Last period	This period	Since issue
Prepayment rate	18.97%	20.62%	9.38%

Delinquency table	Number of loans	Balance	Percentage of total
Current	414	57,888,326	99.37%
31 - 60 days	1	172,009	0.30%
61 - 90 days	-	-	0.00%
91 - 120 days	-	-	0.00%
120+ days	1	193,953	0.33%
In repossession	-	-	0.00%
Total	416	58,254,289	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	106	-	500	349,529

Characteristics

Number of borrowers	416		
Number of loanparts	825		
	(weighted) average	Minimum	Maximum
Loan size borrower	140,034	7,948	264,900
Loan part size	70,611	1,148	216,396
Coupon	4.44%	0.03%	6.05%
Remaining maturity (months)	178	8	209
Remaining interest period (months)	99	1	207
Original interest period (months)	245	1	360
Seasoning (months)	151.0	1.0	176.0
Loan to Original Foreclosure Value (2)	0.0%	0.0%	0.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	4,141,699	7.11%	68	8.24%	60,907.33	4.54%	179.54
Hybride (switch)	453,566	0.78%	7	0.85%	64,795.19	4.91%	168.39
Interest Only	30,940,892	53.11%	445	53.94%	69,530.09	4.45%	186.56
Investment	1,802,930	3.09%	22	2.67%	81,910.46	4.49%	186.86
Life	11,912,890	20.46%	149	18.08%	79,952.28	4.21%	158.24
Savings	6,512,997	11.18%	102	12.36%	63,852.92	4.82%	175.82
Universal Life	2,490,214	4.27%	32	3.88%	77,819.20	4.22%	169.47
Total	58,254,289	100.00%	825	100.00%	70,611.26	4.44%	178.21

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	347,985	0.60%	5	0.61%	69,597.00	1.39%	188.88
12	700,524	1.20%	8	0.97%	87,565.50	1.21%	176.06
24	109,203	0.19%	2	0.24%	54,601.50	1.28%	188.36
36	-	0.00%	-	0.00%	-	0.00%	-
48	-	0.00%	-	0.00%	-	0.00%	-
60	1,560,605	2.68%	24	2.91%	65,025.21	2.72%	189.25
72	-	0.00%	-	0.00%	-	0.00%	-
84	1,208,502	2.07%	14	1.70%	86,321.58	2.40%	185.14
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	7,591,944	13.03%	112	13.58%	67,785.21	3.13%	181.49
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	7,046,613	12.10%	107	12.99%	65,856.19	4.67%	171.28
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	18,772,244	32.22%	278	33.70%	67,526.06	4.75%	170.63
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	2,031,678	3.49%	27	3.27%	75,247.33	4.95%	158.57
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	18,884,992	32.42%	248	30.08%	76,149.16	5.00%	187.59
>	-	0.00%	-	0.00%	-	0.00%	-
Total	58,254,289	100.00%	825	100.00%	70,611.26	4.44%	178.21

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	2,552,059	4.38%	36	4.36%	70,890.54	1.52%	180.53
2.50%	2.75%	1,913,143	3.28%	26	3.15%	73,582.41	2.75%	183.90
2.75%	3.00%	696,758	1.20%	9	1.09%	77,417.58	2.98%	181.64
3.00%	3.25%	5,649,268	9.70%	79	9.52%	71,509.72	3.25%	183.29
3.25%	3.50%	928,284	1.59%	17	2.06%	54,604.97	3.44%	179.68
3.50%	3.75%	201,939	0.35%	2	0.24%	100,969.50	3.75%	185.00
3.75%	4.00%	-	0.00%	-	0.00%	-	0.00%	-
4.00%	4.25%	400,297	0.69%	7	0.85%	57,185.31	4.25%	149.18
4.25%	4.50%	2,500,528	4.29%	41	4.97%	60,988.50	4.46%	167.62
4.50%	4.75%	18,151,446	31.16%	257	31.15%	70,628.20	4.67%	174.41
4.75%	5.00%	10,804,124	18.55%	148	18.05%	73,000.84	4.91%	178.17
5.00%	5.25%	11,915,963	20.46%	167	20.24%	71,353.07	5.14%	180.85
5.25%	5.50%	2,518,483	4.32%	34	4.12%	74,073.03	5.33%	188.02
5.50%	5.75%	-	0.00%	-	0.00%	-	0.00%	-
5.75%	6.00%	13,000	0.02%	1	0.12%	13,000.00	5.85%	202.00
6.00%	6.25%	8,995	0.02%	1	0.12%	8,994.62	6.05%	208.00
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%	-
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		58,254,289	100.00%	825	100.00%	70,611.26	4.44%	178.21

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating	-	347,985	0.60%	5	0.61%	69,597.00	1.39%	188.88
<	01/01/2022	-	0.00%	-	0.00%	-	0.00%	-
01/01/2022	01/01/2023	9,061,836	15.56%	134	16.24%	67,625.64	4.21%	173.24
01/01/2023	01/01/2024	221,061	0.38%	5	0.61%	44,212.22	2.07%	174.62
01/01/2024	01/01/2025	733,600	1.26%	9	1.09%	81,511.11	2.83%	183.37
01/01/2025	01/01/2026	223,613	0.38%	4	0.48%	55,903.14	3.14%	138.75
01/01/2026	01/01/2027	980,929	1.68%	14	1.70%	70,066.35	3.95%	135.81
01/01/2027	01/01/2028	23,954,599	41.12%	355	43.03%	67,477.74	4.37%	174.05
01/01/2028	01/01/2029	937,122	1.61%	13	1.58%	72,086.31	3.30%	190.13
01/01/2029	01/01/2030	211,000	0.36%	5	0.61%	42,200.00	1.96%	168.78
01/01/2030	01/01/2031	250,205	0.43%	3	0.36%	83,401.67	2.68%	159.67
01/01/2031	01/01/2032	174,180	0.30%	2	0.24%	87,090.06	1.53%	151.50
01/01/2032	01/01/2033	2,031,678	3.49%	27	3.27%	75,247.33	4.92%	159.00
01/01/2033	01/01/2034	62,994	0.11%	1	0.12%	62,994.26	4.95%	140.00
01/01/2034	01/01/2035	323,052	0.55%	4	0.48%	80,762.98	4.46%	167.00
01/01/2035	01/01/2036	39,854	0.07%	1	0.12%	39,853.86	5.15%	165.00
01/01/2036	01/01/2037	216,193	0.37%	2	0.24%	108,096.71	4.85%	173.00
01/01/2037	01/01/2038	17,974,705	30.86%	231	28.00%	77,812.58	4.98%	188.37
01/01/2038	01/01/2039	500,688	0.86%	9	1.09%	55,632.01	5.22%	195.11
01/01/2039	01/01/2040	8,995	0.02%	1	0.12%	8,994.62	6.05%	208.00
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	>	-	0.00%	-	0.00%	-	0.00%	-
Total		58,254,289	100.00%	825	100.00%	70,611.26	4.44%	178.21

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2022 - 31-Dec-2022	1,898	0.00%	1	0.12%	1,897.73	5.30%	8.00
01-Jan-2023 - 31-Dec-2023	152,193	0.26%	3	0.36%	50,730.86	4.54%	17.92
01-Jan-2024 - 31-Dec-2024	75,981	0.13%	3	0.36%	25,326.96	4.57%	30.50
01-Jan-2025 - 31-Dec-2025	75,309	0.13%	2	0.24%	37,654.50	4.64%	44.00
01-Jan-2026 - 31-Dec-2026	248,137	0.43%	5	0.61%	49,627.50	4.71%	53.32
01-Jan-2027 - 31-Dec-2027	654,292	1.12%	18	2.18%	36,349.57	4.69%	67.62
01-Jan-2028 - 31-Dec-2028	215,107	0.37%	9	1.09%	23,900.80	4.28%	77.80
01-Jan-2029 - 31-Dec-2029	804,512	1.38%	14	1.70%	57,465.17	4.38%	91.33
01-Jan-2030 - 31-Dec-2030	480,253	0.82%	9	1.09%	53,361.49	4.78%	103.58
01-Jan-2031 - 31-Dec-2031	1,045,353	1.79%	17	2.06%	61,491.35	4.05%	114.78
01-Jan-2032 - 31-Dec-2032	1,910,198	3.28%	32	3.88%	59,693.67	4.60%	127.93
01-Jan-2033 - 31-Dec-2033	923,603	1.59%	15	1.82%	61,573.54	4.68%	139.54
01-Jan-2034 - 31-Dec-2034	567,517	0.97%	9	1.09%	63,057.48	4.49%	149.99
01-Jan-2035 - 31-Dec-2035	574,125	0.99%	7	0.85%	82,017.83	4.76%	163.64
01-Jan-2036 - 31-Dec-2036	611,048	1.05%	7	0.85%	87,292.63	4.44%	174.37
01-Jan-2037 - 31-Dec-2037	48,018,194	82.43%	645	78.18%	74,446.81	4.46%	188.04
01-Jan-2038 - 31-Dec-2038	1,879,574	3.23%	27	3.27%	69,613.85	3.78%	193.48
01-Jan-2039 - 31-Dec-2039	16,995	0.03%	2	0.24%	8,497.31	4.24%	208.47
Total	58,254,289	100.00%	825	100.00%	70,611.26	4.44%	178.21

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loanparts	WAC	WAM
NHG		58,254,289	100.00%	825	100.00%	70,611.26	4.44%	178.21
<	50%	-	0.00%	-	0.00%	-	0.00%	-
50%	55%	-	0.00%	-	0.00%	-	0.00%	-
55%	60%	-	0.00%	-	0.00%	-	0.00%	-
60%	65%	-	0.00%	-	0.00%	-	0.00%	-
65%	70%	-	0.00%	-	0.00%	-	0.00%	-
70%	75%	-	0.00%	-	0.00%	-	0.00%	-
75%	80%	-	0.00%	-	0.00%	-	0.00%	-
80%	85%	-	0.00%	-	0.00%	-	0.00%	-
85%	90%	-	0.00%	-	0.00%	-	0.00%	-
90%	95%	-	0.00%	-	0.00%	-	0.00%	-
95%	100%	-	0.00%	-	0.00%	-	0.00%	-
100%	105%	-	0.00%	-	0.00%	-	0.00%	-
105%	110%	-	0.00%	-	0.00%	-	0.00%	-
110%	115%	-	0.00%	-	0.00%	-	0.00%	-
115%	120%	-	0.00%	-	0.00%	-	0.00%	-
120%	125%	-	0.00%	-	0.00%	-	0.00%	-
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		58,254,289	100.00%	825	100.00%	70,611.26	4.44%	178.21

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	2,365,208	4.06%	18	4.33%	131,400.42	4.50%	183.79
Utrecht	2,776,945	4.77%	21	5.05%	132,235.46	4.49%	173.17
Zeeland	2,227,834	3.82%	19	4.57%	117,254.39	4.54%	176.15
Zuid-Holland	13,654,115	23.44%	95	22.84%	143,727.53	4.21%	177.92
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Flevoland	1,623,593	2.79%	9	2.16%	180,399.19	4.48%	184.16
Friesland	2,423,019	4.16%	20	4.81%	121,150.96	4.44%	179.28
Gelderland	6,143,754	10.55%	40	9.62%	153,593.86	4.47%	174.98
Groninqen	2,399,966	4.12%	22	5.29%	109,089.36	4.32%	179.77
Limburg	6,939,722	11.91%	51	12.26%	136,072.98	4.66%	174.79
Noord-Brabant	8,088,069	13.88%	53	12.74%	152,605.07	4.45%	178.75
Noord-Holland	5,861,907	10.06%	44	10.58%	133,225.17	4.50%	180.41
Overijssel	3,750,158	6.44%	24	5.77%	156,256.58	4.68%	183.39
Total	58,254,289	100.00%	416	100.00%	140,034.35	4.44%	178.21

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	49,340,491	84.70%	346	83.17%	142,602.58	4.56%	177.60
Condominium	8,601,463	14.77%	68	16.35%	126,492.11	3.80%	181.26
Farm House	312,334	0.54%	2	0.48%	156,167.18	4.84%	189.29
Unknown	-	0.00%	-	-	-	0.00%	-
Total	58,254,289	100.00%	416	100.00%	140,034.35	4.44%	178.21

Net Size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.16%	6	1.44%	15,394.02	4.70%	177.37
25,000	50,000	1.09%	16	3.85%	39,611.17	4.55%	179.86
50,000	75,000	2,192,332	35	8.41%	62,638.06	4.75%	165.05
75,000	100,000	4,855,927	55	13.22%	88,289.59	4.36%	175.14
100,000	125,000	5,843,205	52	12.50%	112,369.33	4.44%	174.69
125,000	150,000	9,617,863	69	16.51%	139,389.32	4.54%	177.09
150,000	175,000	10,887,422	67	16.11%	162,498.84	4.36%	177.87
175,000	200,000	9,515,822	51	12.26%	186,584.75	4.43%	180.84
200,000	225,000	8,059,668	38	9.13%	212,096.54	4.54%	180.99
225,000	250,000	4,466,567	19	4.57%	235,082.49	4.50%	183.02
250,000	275,000	2,089,339	8	1.92%	261,167.38	3.87%	182.43
275,000	300,000	-	-	0.00%	-	0.00%	-
300,000	325,000	-	-	0.00%	-	0.00%	-
325,000	350,000	-	-	0.00%	-	0.00%	-
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	-	-	0.00%	-	0.00%	-
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	58,254,289	100.00%	416	100.00%	140,034.35	4.44%	178.21