

E-MAC Program - Compartment NL 2007-III Investor report January 2022

Cashflow analysis for the period

Total interest received	1,408,751	
Interest received on transaction accounts	(11,895)	
Liquidity available	3,300,000	
Reserve account available	825,000	
Receivables under hedging arrangements	-	
Total funds available		5,521,856
Company management expenses	242	
MPT fee	22,016	
Administration fee	2,135	
Third party fees	13,726	
Liquidity Facility fee	5,005	
Payments under hedging arrangements	1,352,727	
Interest on the Notes	902	
Shortfall Class D PDL Repayment	103	
Redemption of Class E-Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,396,856
Available after distribution of funds		4,125,000
Undrawn Liquidity Facility	3,300,000	
Reserve account	825,000	
Available liquidity		4,125,000
Net cashflow		-

*** Reference is made to the notice dated 28 May 2015:**

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item a, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

Ledger of retained amounts

Quarterly Payment Date	Retained Amount
October 2015	74,962
January 2016	125,586
April 2016	430,779
July 2016	102,928
October 2016	74,737
January 2017	6,518
April 2017 - October 2017	-
2018	-
2019	-
2020	-
2021 January - 2021 October	-
Total Retained	815,509

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	21,714,822.70

Collateral

Starting principal balance	115,172,132
Further Advances bought in October 2021	-
Principal redemptions and repayments this Quarter	(6,136,951)
Losses for the period	(103)
Ending principal balance	109,035,078
Balance Reset Participation	-
Total balance collateral E-MAC NL 2007-III	109,035,078
Redemptions reserved for purchase Further Advances on January 2022	-
Total balance Notes E-MAC NL 2007-III in EUR	109,035,078

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from	
			Interest Available Amount	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	103	103	-
Total	-	103	103	-

Performance

	Last period	This period	Since issue
Prepayment rate	27.25%	19.26%	10.43%

Delinquency table	Number of loans	Balance	Percentage of total
Current	642	107,027,287	98.16%
31 - 60 days	5	970,592	0.89%
61 - 90 days	1	330,000	0.30%
91 - 120 days	2	374,799	0.34%
120+ days	2	332,400	0.30%
In repossession	-	-	0.00%
Total	652	109,035,078	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	103	9,995	3,806,515

Characteristics

Number of borrowers	652		
Number of loanparts	1222		
	(weighted) average	Minimum	Maximum
Loan size borrower	167,232	6,391	550,000
Loan part size	89,227	1,052	550,000
Coupon	4.01%	0.13%	6.30%
Remainina maturity (months)	174	4	229
Remainina interest period (months)	66	0	199
Original interest period (months)	186	1	360
Seasoning (months)	144.1	3.0	207.0
Loan to Original Foreclosure Value (2)	89.6%	1.9%	145.0%

* Calculation includes Bridge loans

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2022 - 31-Dec-2022	160,034	0.15%	7	0.57%	22,852.03	4.27%	6.17
01-Jan-2023 - 31-Dec-2023	46,177	0.04%	2	0.16%	23,088.60	4.77%	19.47
01-Jan-2024 - 31-Dec-2024	61,260	0.06%	1	0.08%	61,260.00	4.00%	25.00
01-Jan-2025 - 31-Dec-2025	55,000	0.05%	1	0.08%	55,000.00	2.85%	44.00
01-Jan-2026 - 31-Dec-2026	501,957	0.46%	11	0.90%	45,632.48	3.87%	53.13
01-Jan-2027 - 31-Dec-2027	719,506	0.66%	14	1.15%	51,393.30	4.53%	64.07
01-Jan-2028 - 31-Dec-2028	445,088	0.41%	6	0.49%	74,348.00	3.23%	77.97
01-Jan-2029 - 31-Dec-2029	892,532	0.82%	13	1.06%	68,656.31	4.46%	88.23
01-Jan-2030 - 31-Dec-2030	1,089,260	1.00%	15	1.23%	72,617.31	3.98%	101.72
01-Jan-2031 - 31-Dec-2031	1,946,959	1.79%	25	2.05%	77,878.36	4.12%	112.37
01-Jan-2032 - 31-Dec-2032	3,067,399	2.81%	38	3.11%	80,721.02	4.07%	124.66
01-Jan-2033 - 31-Dec-2033	1,394,522	1.28%	15	1.23%	92,968.15	4.22%	137.33
01-Jan-2034 - 31-Dec-2034	1,446,359	1.33%	20	1.64%	72,317.95	3.71%	151.40
01-Jan-2035 - 31-Dec-2035	6,669,066	6.12%	93	7.61%	71,710.39	3.92%	161.73
01-Jan-2036 - 31-Dec-2036	5,928,042	5.44%	104	8.51%	57,000.41	3.94%	172.70
01-Jan-2037 - 31-Dec-2037	84,210,221	77.23%	838	68.58%	100,489.52	4.08%	184.34
01-Jan-2038 - 31-Dec-2038	148,844	0.14%	10	0.82%	14,884.38	3.62%	196.81
01-Jan-2039 - 31-Dec-2039	131,851	0.12%	6	0.49%	21,975.17	3.85%	207.91
01-Jan-2040 - 31-Dec-2040	100,000	0.09%	2	0.16%	50,000.00	6.18%	218.77
01-Jan-2041 - 31-Dec-2041	20,000	0.02%	1	0.08%	20,000.00	5.45%	229.00
Total	109,035,078	100.00%	1,222	100.00%	89,226.74	4.01%	174.47

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		16,882,349	15.48%	221	18.09%	76,390.72	3.62%	156.43
<	50%	8,916,454	8.18%	148	12.11%	60,246.31	4.36%	178.84
50%	55%	1,775,398	1.63%	20	1.64%	88,769.91	4.04%	184.22
55%	60%	3,831,121	3.51%	38	3.11%	100,818.96	4.12%	173.47
60%	65%	3,098,619	2.84%	34	2.78%	91,135.86	3.70%	176.15
65%	70%	3,931,457	3.61%	45	3.66%	87,365.70	4.13%	180.62
70%	75%	6,192,398	5.68%	54	4.42%	114,674.04	4.18%	175.13
75%	80%	2,911,623	2.67%	33	2.70%	88,230.99	4.20%	180.69
80%	85%	8,420,870	7.72%	69	5.65%	122,041.60	3.88%	177.46
85%	90%	5,962,048	5.47%	58	4.75%	102,793.93	4.53%	175.79
90%	95%	7,605,882	6.98%	65	5.32%	117,013.57	4.01%	181.26
95%	100%	3,789,086	3.48%	52	4.26%	72,867.04	4.24%	175.96
100%	105%	3,466,563	3.18%	42	3.44%	82,537.21	4.12%	177.92
105%	110%	5,018,990	4.60%	54	4.42%	92,944.27	3.97%	177.40
110%	115%	5,104,290	4.68%	59	4.83%	86,513.39	4.04%	177.55
115%	120%	5,523,897	5.07%	63	5.16%	87,680.91	4.22%	178.09
120%	125%	15,805,483	14.50%	153	12.52%	103,303.81	3.89%	177.11
125%	>	798,549	0.73%	14	1.15%	57,039.21	3.54%	181.79
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		109,035,078	100.00%	1,222	100.00%	89,226.74	4.01%	174.47

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	3,576,743	3.28%	25	3.83%	143,069.71	3.58%	169.66
Utrecht	6,606,911	6.06%	36	5.52%	183,525.31	3.99%	178.96
Zeeland	2,556,680	2.34%	18	2.76%	142,037.78	3.95%	164.63
Zuid-Holland	18,052,473	16.56%	112	17.16%	161,182.80	3.90%	176.10
Flevoland	4,070,839	3.73%	19	2.91%	214,254.71	4.11%	179.01
Friesland	5,285,309	4.85%	34	5.21%	155,450.27	3.95%	180.35
Gelderland	14,568,917	13.36%	85	13.04%	171,399.02	4.06%	173.43
Groningen	6,571,558	6.03%	43	6.60%	152,826.93	3.89%	171.92
Limburg	9,241,096	8.48%	61	9.36%	151,493.38	4.01%	171.58
Noord-Brabant	16,413,598	15.05%	92	14.11%	178,408.67	4.28%	174.13
Noord-Holland	14,701,386	13.48%	84	12.88%	175,016.51	4.01%	174.13
Overijssel	7,389,567	6.78%	43	6.60%	171,850.39	3.94%	174.85
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	109,035,078	100.00%	652	100.00%	167,231.71	4.01%	174.47

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	98,854,203	90.66%	575	88.19%	171,920.35	4.05%	173.83
Shoo/House	261,556	0.24%	3	0.46%	87,185.38	4.77%	183.35
Condominium	9,315,103	8.54%	69	10.58%	135,001.50	3.65%	180.31
Farm House	110,000	0.10%	1	0.15%	110,000.00	1.30%	185.00
Condominium with garage	494,215	0.45%	4	0.61%	123,553.80	2.88%	185.12
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	109,035,078	100.00%	652	100.00%	167,231.71	4.01%	174.47

Net Size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	174,367	10	1.53%	17,436.67	4.65%	183.94
25,000	50,000	758,919	20	3.07%	37,945.97	4.33%	176.47
50,000	75,000	2,057,489	32	4.91%	64,296.53	4.25%	168.97
75,000	100,000	5,854,043	65	9.97%	90,062.20	4.05%	176.10
100,000	125,000	6,331,409	56	8.59%	113,060.88	4.05%	177.80
125,000	150,000	15,551,462	112	17.18%	138,852.34	4.17%	174.29
150,000	175,000	17,935,307	110	16.87%	163,048.25	3.90%	174.38
175,000	200,000	14,341,077	76	11.66%	188,698.38	3.90%	175.22
200,000	225,000	10,611,434	50	7.67%	212,228.68	4.06%	172.62
225,000	250,000	7,876,231	33	5.06%	238,673.67	3.75%	171.23
250,000	275,000	8,432,594	32	4.91%	263,518.57	3.93%	174.25
275,000	300,000	5,140,576	18	2.76%	285,587.58	4.19%	172.14
300,000	325,000	2,508,121	8	1.23%	313,515.06	4.20%	173.40
325,000	350,000	2,998,956	9	1.38%	333,217.29	4.21%	173.81
350,000	375,000	2,158,450	6	0.92%	359,741.69	4.52%	177.00
375,000	400,000	2,748,078	7	1.07%	392,582.52	3.77%	179.99
400,000	425,000	1,250,350	3	0.46%	416,783.34	4.96%	180.15
425,000	450,000	1,282,318	3	0.46%	427,439.47	4.46%	179.59
450,000	475,000	473,897	1	0.15%	473,896.80	2.95%	162.00
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	550,000	1	0.15%	550,000.00	0.73%	186.00
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	109,035,078	100.00%	652	100.00%	167,231.71	4.01%	174.47