E-MAC Program B.V. Comp. NL 2007-I

QUARTERLY DISTRIBUTION REPORT

Information as at 25th January 2022

Startdate interest period: Enddate interest period: EURIBOR fixing for this period: Target Amortization Date:

26-Oct-21 25-Jan-22 -0.54800% 25-Jul-11

00%	(act/360,	MF)

											As per 25 January 2022		
Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 26-Oct-21	Interest payable on 25-Jan-22	Actual Interest Payment	Principal (p)repayments	Principal + Interest Payment	Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A1	XS0292255329	111,800,000	1,118	3m EURIB + 0.05%	-0.49800%	-	-	-	-			-	0.00000000000
Class A2	XS0292255758	447,100,000	4,471	3m EURIB + 1.75%	1.20200%	119,660,317.72	31,265,782.88	-	7,927,705.56	7,927,705.56	111,732,612	24,990.52	0.24990519382
Class B	XS0292256301	20,400,000	204	3m EURIB + 2.50%	1.95200%	9,428,622.95	3,383,221.41	-	624,662.78	624,662.78	8,803,960	43,156.67	0.43156667500
Class C	XS0292258695	11,100,000	111	3m EURIB + 4.25%	3.70200%	5,130,280.13	3,504,705.38	-	339,890.04	339,890.04	4,790,390	43,156.67	0.43156667500
Class D	XS0292260162	9,600,000	96	3m EURIB + 7.00%	6.45200%	4,436,999.03	5,728,163.70	-	293,958.95	293,958.95	4,143,040	43,156.67	0.43156667500
Class E	XS0292260675	2,700,000	27	3m EURIB + 15.00%	14.45200%	484,155.62	1,617,580.35	1,654.56		1,654.56	484,156	17,931.69	0.17931689520
Total		602,700,000	6,027			139,140,375.46	45,499,453.72	1,654.56	9,186,217.34	9,187,871.90	129,954,158		

Reserve account target level triggers

Delinquent mortgage receivables are the principle amounts outstanding of those loans who are 90 days or more in arrears, or less than 90 days in arrear, but given to the civil law-notary to start foreclosure-procedures.

If on the immediately succeeding quarterly payment date the rated notes will be redeemed in full, the target will be zero, else up to the Quarterly payment date in July 2010, 0.55% of the aggregate principle amount outstanding on the rated notes on issue date, thereafter the higher of 2.05% of the aggregate principle amount outstanding on the rated notes on issue date and d.45% of the aggregate principle amount outstanding on the rated notes on sizes date and d.45% of the aggregate principle amount outstanding on the rated notes on the first day of the immediately succeeding Floating Rate Interest Period. Pull redemption

ercentage delinquent mortgage receivables 0.97% eserve Account Target Level Change Date

Target amortization events

On the target amortization date and any quarterly payment day threatest the notes will soften in a different way (using the notes redemption sealished amount) unless any target amortization over this accounted and is not curred.

1) Reteren account levelt. The basinose on the reserve account may not be less than the reserve account target level on the Quarterly Payment Date.

2) The definquent quotient (the sum of the principle amount outstanding of the mortgage receivables that are more than 60 days in amena divided by the aggregate principle amount outstanding of the mortgage receivables) may not be above 1.5%. 3/Am drawing under the liquidity lestify is not regaid, or adventy is made on the quarterly perment date.

) There may not be any balance on the printeserve account level minus

- Not Broken/Cured 1.47% Not Broken/Cured - Not Broken/Cured - Not Broken/Cured target level Not broken/Cured

Interest Deficiency Ledger									
Class	Unpaid interest balance previous quarter	Interest Accrual this period		Senior Interest part current Quart. Calc. Period		Total payable	Actual Interest Payment - Senior Part	Actual Interest Payment - Subordinated Extension Interest Part	Unpaid interest balance
Class A1	-		-		-		-	-	
Class A2	30,808,592.67	93,608.49	30,902,201.16		363,581.72	31,265,782.88			31,265,782.88
Class B	3,320,316.03	16,383.18	3,336,699.21		46,522.20	3,383,221.41			3,383,221.41
Class C	3,424,649.47	32,047.30	3,456,696.77		48,008.61	3,504,705.38	•	-	3,504,705.38
Class D	5,565,038.41	90,761.45	5,655,799.86		72,363.84	5,728,163.70			5,728,163.70
Class E	1,543,506.92	56,386.54	1,599,893.46	1,654.56	16,032.33	1,617,580.35	1,654.56	-	1,615,925.79
Total	44.662.103.50	289.186.95	44.951.290.45	1.654.56	546.508.70	45.499.453.72	1.654.56	-	45.497.799.16

Overview interest settlemen	ts due to negative eu	ıribor						
						Automatically		
						transferred to		
			Unsettled			interest		
			interest			deficiency		
			previous quarter	Senior Interest		ledger as	Settled through	
	Note class A2 -	Interest Accrual	(incl. accrued	part current Quart.		subordinated	delayed	
Date	start balance	this period	senior interest)	Calc. Period	Total receivable	interest	payment	Current balance
25-Apr-16	-	-	-	(20,968.99)	(20,968.99)	(20,968.99)	-	-
25-Jul-16	-	-	-	(99,971.56)	(99,971.56)	(99,971.56)	-	-
25-Oct-16	-	-	-	(133,951.16)	(133,951.16)	(133,951.16)		
25-Jan-17		-	-	(139,226.94)	(139,226.94)	(139,226.94)		-
25-Apr-17		-	-	(138,824.55)	(138,824.55)	(138,824.55)		-
25-Jul-17		-	-	(135,963.11)	(135,963.11)	(135,963.11)		-
25-Oct-17	-	-	-	(128,854.22)	(128,854.22)	(128,854.22)		
25-Jan-18	-	-	-	(120,985.26)	(120,985.26)	(120,985.26)		
25-Apr-18		-	-	(112,490.36)	(112,490.36)	(112,490.36)		-
25-Jul-18		-	-	(112,892.75)	(112,892.75)	(112,892.75)		
25-Oct-18	-	-	-	(107,527.55)	(107,527.55)	(107,527.55)	-	-
25-Jan-19	-	-	-	(103,011.84)	(103,011.84)	(103,011.84)		
25-Apr-19	-	-	-	(92,549.70)	(92,549.70)	(92,549.70)		
25-Jul-19		-	-	(92,147.31)	(92,147.31)	(92,147.31)		
25-Oct-19	-	-	-	(119,509.83)	(119,509.83)	(119,509.83)		-
27-Jan-20	-	-	-	(131,626.24)	(131,626.24)	(131,626.24)	-	-
28-Apr-20		-	-	(116,603.68)	(116,603.68)	(116,603.68)	-	-
27-Jul-20	-	-	-	(16,766.25)	(16,766.25)	(16,766.25)		
27-Oct-20		-	-	(131,939.21)	(131,939.21)	(131,939.21)		-
25-Jan-21		-	-	(145,799.31)	(145,799.31)	(145,799.31)		-
26-Apr-21	-	-	-	(150,806.83)	(150,806.83)	(150,806.83)	-	-
26-Jul-21		-	-	(141,328.31)	(141,328.31)	(141,328.31)	-	-
26-Oct-21	-	-	-	(138,198.61)	(138,198.61)	(138,198.61)	-	
25-Jan-22		-	-	(129,480.16)	(129,480.16)	(129,480.16)	-	-

			Unsettled interest			transferred to interest deficiency		
	Note class C -	Interest Accrual	previous quarter (incl. accrued	Senior Interest part current Quart.		ledger as subordinated	Settled through delayed	
Date	start balance	this period	senior interest)	Calc. Period	Total receivable	interest	payment	Current balance
25-Apr-17	-	-	-	(194.25)	(194.25)	(194.25)	-	-
25-Jul-17		-	-	(308.58)	(308.58)	(308.58)	-	
25-Oct-17	-			(311.91)	(311.91)	(311.91)		-
25-Jan-18	-			(255.30)	(255.30)	(255.30)		-
25-Apr-18	-			(222.00)	(222.00)	(222.00)		
25-Jul-18	-			(186.48)	(186.48)	(186.48)		-
25-Oct-18	-			(23.31)	(23.31)	(23.31)		-
25-Oct-19		-	-	(1,073.37)	(1,073.37)	(1,073.37)	-	
27-Jan-20	-			(1,640.58)	(1,640.58)	(1,640.58)		-
28-Apr-20	-			(1,239.87)	(1,239.87)	(1,239.87)		-
27-Oct-20				(2,259.96)	(2,259.96)	(2,259.96)		
25-Jan-21	-	-	-	(3,053.61)	(3,053.61)	(3,053.61)	-	-
26-Apr-21	-			(3,407.70)	(3,407.70)	(3,407.70)		-
26-Jul-21	-			(3,166.83)	(3,166.83)	(3,166.83)	-	
26-Oct-21				(3,162.39)	(3,162.39)	(3,162.39)		
25-Jan-22	-			(2.957.04)	(2.957.04)	(2.957.04)		

Date	Note class B - start balance	Interest Accrual	Unsettled interest previous quarter (Incl. accrued senior interest)	Senior Interest part current Quart. Calc. Period	Total receivable	Automatically transferred to interest deficiency ledger as subordinated interest	Settled through delayed payment	Current balance
25-Jul-16				(5,106.12)	(5,106.12)	(5,106.12)	-	
25-Oct-16	-			(7,664.28)	(7,664.28)	(7,664.28)		
25-Jan-17				(8,445.60)	(8,445.60)	(8,445.60)		
25-Apr-17				(9,027.00)	(9,027.00)	(9,027.00)		•
25-Jul-17				(9,333.00)	(9,333.00)	(9,333.00)		
25-Oct-17				(9,437.04)	(9,437.04)	(9,437.04)	-	-
25-Jan-18	-			(9,330.96)	(9,330.96)	(9,330.96)		
25-Apr-18	-			(9,078.00)	(9,078.00)	(9,078.00)		
25-Jul-18				(7,613.28)	(7,613.28)	(7,613.28)		
25-Oct-18				(7,207.32)	(7,207.32)	(7,207.32)		
25-Jan-19				(6,880.92)	(6,880.92)	(6,880.92)	-	-
25-Apr-19	-			(6,130.20)	(6,130.20)	(6,130.20)		
25-Jul-19	-			(6,120.00)	(6,120.00)	(6,120.00)		
25-Oct-19				(8,300.76)	(8,300.76)	(8,300.76)		•
27-Jan-20				(9,267.72)	(9,267.72)	(9,267.72)		
28-Apr-20	-			(8,149.80)	(8,149.80)	(8,149.80)		
27-Jul-20		-		(354.96)	(354.96)	(354.96)	-	
27-Oct-20		-		(9,459.48)	(9,459.48)	(9,459.48)	-	
25-Jan-21	-	-	-	(10,605.96)	(10,605.96)	(10,605.96)	-	
26-Apr-21	-	-	-	(11,038.44)	(11,038.44)	(11,038.44)	-	
26-Jul-21	-	-	-	(10,338.72)	(10,338.72)	(10,338.72)	-	
26-Oct-21	-		-	(10,128.60)	(10,128.60)	(10,128.60)	-	
25-Jan-22	-	-		(9.486.00)	(9.486.00)	(9,486,00)	-	

Amounts in EUR

Overview interest settlements due to negative euribor										
Date	Note class D -	Interest Accrual	Unsettled interest previous quarter (incl. accrued senior interest)	Senior Interest part current Quart. Calc. Period	Total receivable	Automatically transferred to interest deficiency ledger as subordinated interest	Settled through delayed payment	Current balance		
25-Jan-21				(151.68)	(151.68)					
	-	-	-				-			
26-Apr-21	-	-	-	(568.32)	(568.32)	(568.32)	-	-		
26-Jul-21				(487.68)	(487.68)	(487.68)				
26-Oct-21				(585.60)	(585.60)	(585.60)				
25-Jan-22	-			(538.56)	(538.56)	(538.56)				

The negative euribor is resulting in a negative amount of senior interest on the A. B. C- and D-note. As the transaction documentation is not explicitly stating anything related to this situation, it is currently decided to floor this interest part at zero and to present this in the distribution report.

Until final assessment is done on how to process negative interest amounts a ledger will be maintained. As long as senior interest is floored, it will automatically be included in the subordinated interest part, which is made visible in the above table.