

E-MAC Program - Compartment NL 2006-III Investor report January 2022

Cashflow analysis for the period

Total interest received	1,867,670	
Interest received on transaction accounts	(15,815)	
Liquidity available	4,800,000	
Reserve account available	1,600,000	
Receivables under hedging arrangements	-	
Total funds available		8,251,855
Company management expenses	873	
MPT fee	32,288	
Administration fee	3,124	
Third party fees	51,007	
Liquidity Facility fee	7,280	
Payments under hedging arrangements	1,753,567	
Interest on the Notes	3,512	
Principal Redemption Subordinated Class E Notes	-	
Shortfall Class D PDL Repayment	203	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,851,855
Available after distribution of funds		6,400,000
Undrawn Liquidity Facility	4,800,000	
Reserve account	1,600,000	
Available liquidity		6,400,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	8,368,480.01

Collateral

Starting principal balance	168,502,025	
Prefunding purchase	-	
Further Advances bought	-	
Principal redemptions and repayments	(12,069,378)	
Losses for the period	(203)	
Ending principal balance		156,432,443.90
Balance Reset Participation		-
Total balance collateral E-MAC NL 2006-III		156,432,444
Redemptions reserved for Substitution in January 2022		-
Redemptions reserved for purchase Further Advances in January 2022		-
Total balance Put Option Notes E-MAC NL 2006-III		156,432,444

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	203	203	-
Total	-	203	203	-

Performance

	Last period	This period	Since issue
Prepayment rate	23.33%	25.44%	10.19%

Delinquency table	Number of loans	Balance	Percentage of total
Current	941	153,690,994	98.25%
31 - 60 days	8	1,539,149	0.98%
61 - 90 days	2	425,000	0.27%
91 - 120 days	1	254,125	0.16%
120+ days	3	523,175	0.33%
In repossession			
Total	955	156,432,443.90	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	55,101	203	38,982	6,393,297

Characteristics

Number of borrowers	955		
Number of loanparts	1531		
	(weighted) average	Minimum	Maximum
Loan size borrower	163,804	2,100	661,013
Loan part size	102,177	1,643	550,000
Coupon	3.58%	0.13%	6.45%
Remaining maturity (months)	171	7	231
Remaining interest period (months)	61	1	195
Original interest period (months)	147	1	360
Seasoning (months)	127.6	2.0	193.0
Loan to Original Foreclosure Value (2)	84.2%	0.9%	128.0%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	52,894	0.03%	2	0.13%	26,447.23	4.20%	79.91
Annuity	4,308,579	2.75%	78	5.09%	55,238.19	3.69%	166.43
Hybride (switch)	621,946	0.40%	8	0.52%	77,743.22	4.64%	164.82
Interest Only	128,276,033	82.00%	1,159	75.70%	110,678.20	3.56%	175.05
Investment	1,792,659	1.15%	22	1.44%	81,484.51	4.28%	173.31
Life	16,514,162	10.56%	189	12.34%	87,376.52	3.65%	148.37
Life (external policy)	65,000	0.04%	1	0.07%	65,000.00	3.23%	180.00
Savings	1,548,759	0.99%	26	1.70%	59,567.64	4.45%	168.38
STAR Aflossingsvrij	169,336	0.11%	6	0.39%	28,222.67	4.89%	177.15
Universal Life	3,083,075	1.97%	40	2.81%	77,076.89	3.09%	155.96
Total	156,432,444	100.00%	1,531	100.00%	102,176.65	3.58%	171.47

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	18,848,928	12.05%	134	8.75%	140,663.64	1.27%	175.85
12	6,802,648	4.35%	50	3.27%	136,052.97	2.96%	170.55
24	389,903	0.25%	5	0.33%	77,980.58	3.15%	178.74
36	6,729,172	4.30%	55	3.59%	122,348.58	2.94%	171.21
48	-	0.00%	-	0.00%	-	0.00%	-
60	10,931,181	6.99%	108	7.05%	101,214.64	2.94%	172.55
72	5,447,928	3.48%	46	3.00%	118,433.22	3.28%	173.74
84	2,257,798	1.44%	25	1.63%	90,311.94	3.02%	153.88
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	43,288,618	27.67%	403	26.32%	107,415.93	3.59%	174.09
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	5,457,540	3.49%	60	3.92%	90,958.99	2.94%	167.95
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	42,025,868	26.87%	478	31.22%	87,920.23	4.70%	166.85
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	980,962	0.63%	15	0.98%	65,397.50	4.89%	151.47
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	13,271,897	8.48%	152	9.93%	87,315.11	4.92%	175.82
>	-	0.00%	-	0.00%	-	0.00%	-
Total	156,432,444	100.00%	1,531	100.00%	102,176.65	3.58%	171.47

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	24,605,433	15.73%	210	13.72%	117,168.73	1.46%	174.35
2.50%	2.75%	9,833,113	6.29%	99	6.47%	99,324.38	2.63%	168.84
2.75%	3.00%	11,435,587	7.31%	110	7.18%	103,959.88	2.87%	172.73
3.00%	3.25%	12,872,534	8.23%	116	7.58%	110,970.12	3.13%	170.58
3.25%	3.50%	11,775,079	7.53%	116	7.58%	101,509.30	3.38%	172.60
3.50%	3.75%	14,693,236	9.39%	131	8.56%	112,162.11	3.67%	173.85
3.75%	4.00%	5,507,492	3.52%	49	3.20%	112,397.80	3.85%	174.99
4.00%	4.25%	8,080,155	5.17%	77	5.03%	104,937.08	4.17%	172.79
4.25%	4.50%	11,316,952	7.23%	116	7.58%	97,559.93	4.44%	164.23
4.50%	4.75%	13,923,302	8.90%	138	9.01%	100,893.49	4.67%	168.84
4.75%	5.00%	22,160,914	14.17%	246	16.07%	90,085.01	4.89%	171.64
5.00%	5.25%	7,958,672	5.09%	87	5.68%	91,478.99	5.11%	168.04
5.25%	5.50%	1,513,275	0.97%	20	1.31%	75,663.77	5.36%	176.21
5.50%	5.75%	311,906	0.20%	6	0.39%	51,984.25	5.60%	180.88
5.75%	6.00%	237,431	0.15%	5	0.33%	47,486.21	5.94%	184.11
6.00%	6.25%	19,463	0.01%	2	0.13%	9,731.72	6.21%	194.26
6.25%	6.50%	187,900	0.12%	3	0.20%	62,633.33	6.43%	181.66
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		156,432,444	100.00%	1,531	100.00%	102,176.65	3.58%	171.47

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		18,848,928	12.05%	134	8.75%	140,663.64	1.27%	175.85
<	01/01/2022	249,660	0.16%	2	0.13%	124,829.99	2.51%	133.91
01/01/2022	01/01/2023	15,816,224	10.11%	132	8.62%	119,819.88	3.08%	170.48
01/01/2023	01/01/2024	5,701,372	3.84%	49	3.20%	116,354.53	3.27%	161.93
01/01/2024	01/01/2025	5,137,377	3.28%	56	3.66%	91,738.88	3.18%	152.16
01/01/2025	01/01/2026	1,353,802	0.87%	18	1.18%	75,211.21	3.49%	164.53
01/01/2026	01/01/2027	67,702,905	43.28%	704	45.98%	96,168.90	4.34%	170.19
01/01/2027	01/01/2028	11,163,285	7.14%	110	7.18%	101,484.41	3.44%	171.78
01/01/2028	01/01/2029	4,806,646	3.07%	44	2.87%	109,241.95	3.14%	172.13
01/01/2029	01/01/2030	1,138,586	0.73%	12	0.78%	94,882.15	3.67%	171.45
01/01/2030	01/01/2031	2,562,245	1.64%	26	1.70%	98,547.88	2.62%	168.87
01/01/2031	01/01/2032	2,241,576	1.43%	27	1.76%	83,021.34	3.88%	148.60
01/01/2032	01/01/2033	459,353	0.29%	7	0.46%	65,621.83	3.88%	136.29
01/01/2033	01/01/2034	174,929	0.11%	3	0.20%	58,309.71	4.50%	135.67
01/01/2034	01/01/2035	427,397	0.27%	6	0.39%	71,232.86	4.02%	160.33
01/01/2035	01/01/2036	654,000	0.42%	6	0.39%	109,000.00	3.32%	173.00
01/01/2036	01/01/2037	17,872,610	11.43%	189	12.34%	94,564.07	4.44%	176.98
01/01/2037	01/01/2038	101,663	0.06%	5	0.33%	20,332.62	5.13%	186.27
01/01/2038	01/01/2039	19,888	0.01%	1	0.07%	19,887.79	5.35%	195.00
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	>	-	0.00%	-	0.00%	-	0.00%	-
Total		156,432,444	100.00%	1,531	100.00%	102,176.65	3.58%	171.47

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2021 - 31-Dec-2021	62,000	0.04%	1	0.07%	62,000.00	3.00%	3.00
01-Jan-2022 - 31-Dec-2022	137,421	0.09%	3	0.20%	45,806.96	3.07%	9.00
01-Jan-2023 - 31-Dec-2023	231,742	0.15%	4	0.26%	57,935.62	3.88%	19.26
01-Jan-2024 - 31-Dec-2024	641,828	0.41%	8	0.52%	80,228.54	3.95%	31.00
01-Jan-2025 - 31-Dec-2025	138,050	0.09%	3	0.20%	46,016.64	3.19%	42.06
01-Jan-2026 - 31-Dec-2026	621,924	0.40%	16	1.05%	38,870.28	3.74%	57.30
01-Jan-2027 - 31-Dec-2027	912,670	0.58%	16	1.05%	57,041.86	4.44%	66.02
01-Jan-2028 - 31-Dec-2028	252,307	0.16%	6	0.39%	42,051.17	4.06%	78.30
01-Jan-2029 - 31-Dec-2029	1,088,379	0.70%	13	0.85%	83,721.47	4.09%	92.44
01-Jan-2030 - 31-Dec-2030	939,896	0.60%	11	0.72%	85,445.13	4.07%	102.90
01-Jan-2031 - 31-Dec-2031	3,118,900	1.99%	41	2.68%	76,070.73	4.00%	115.40
01-Jan-2032 - 31-Dec-2032	1,811,271	1.16%	27	1.76%	67,084.11	3.68%	128.33
01-Jan-2033 - 31-Dec-2033	893,919	0.57%	15	0.98%	58,927.96	3.22%	139.03
01-Jan-2034 - 31-Dec-2034	1,127,295	0.72%	13	0.85%	86,714.97	3.58%	151.34
01-Jan-2035 - 31-Dec-2035	749,669	0.48%	8	0.52%	93,708.64	4.44%	163.10
01-Jan-2036 - 31-Dec-2036	127,200,723	81.31%	1,171	76.49%	108,625.72	3.55%	176.73
01-Jan-2037 - 31-Dec-2037	15,843,703	10.13%	148	9.67%	107,052.05	3.66%	180.16
01-Jan-2038 - 31-Dec-2038	425,953	0.27%	17	1.11%	25,056.06	4.08%	197.13
01-Jan-2039 - 31-Dec-2039	168,642	0.11%	8	0.52%	21,080.23	2.05%	207.38
01-Jan-2040 - 31-Dec-2040	41,150	0.03%	1	0.07%	41,150.00	4.05%	221.00
01-Jan-2041 - 31-Dec-2041	35,000	0.02%	1	0.07%	35,000.00	2.26%	231.00
Total	156,432,444	100.00%	1,531	100.00%	102,176.65	3.58%	171.47

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		944,488	0.60%	15	0.98%	62,965.90	2.90%	149.12
<	50%	18,300,416	11.70%	317	20.71%	57,730.02	4.02%	168.98
50%	55%	6,166,722	3.94%	67	4.38%	92,040.63	4.01%	170.67
55%	60%	7,311,083	4.67%	68	4.44%	107,515.92	3.36%	170.14
60%	65%	4,539,449	2.90%	40	2.61%	113,486.23	3.11%	177.15
65%	70%	6,286,198	4.02%	58	3.79%	108,382.73	3.85%	168.07
70%	75%	12,517,275	8.00%	89	5.81%	140,643.54	3.26%	172.62
75%	80%	7,711,441	4.93%	68	4.44%	113,403.55	3.46%	174.12
80%	85%	16,519,705	10.56%	110	7.18%	150,179.14	3.40%	175.04
85%	90%	12,505,209	7.99%	98	6.40%	127,604.18	3.86%	172.76
90%	95%	14,452,928	9.24%	101	6.60%	143,098.29	3.08%	174.63
95%	100%	7,148,846	4.57%	76	4.96%	94,063.76	3.56%	167.17
100%	105%	3,280,525	2.10%	37	2.42%	88,662.85	3.93%	171.51
105%	110%	5,864,642	3.75%	63	4.11%	93,089.56	4.05%	171.94
110%	115%	4,350,666	2.78%	45	2.94%	96,681.47	3.21%	169.80
115%	120%	6,138,569	3.92%	53	3.46%	115,822.05	3.88%	170.01
120%	125%	20,889,808	13.35%	211	13.78%	99,003.83	3.61%	169.68
125%	>	1,504,472	0.96%	15	0.98%	100,298.10	3.27%	173.07
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		156,432,444	100.00%	1,531	100.00%	102,176.65	3.58%	171.47

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	3,628,891	2.32%	23	2.41%	157,777.88	2.95%	167.83
Utrecht	8,675,891	5.55%	50	5.24%	173,517.82	3.71%	172.46
Zeeland	4,065,249	2.60%	29	3.04%	140,180.99	3.95%	169.47
Zuid-Holland	34,880,295	22.30%	210	21.99%	166,096.64	3.61%	168.67
Flevoland	4,341,658	2.78%	25	2.62%	173,666.33	3.57%	171.12
Friesland	4,314,120	2.76%	31	3.25%	139,165.16	3.66%	176.73
Gelderland	20,279,631	12.96%	117	12.25%	173,330.18	3.79%	169.34
Groningen	4,836,250	3.09%	37	3.87%	130,709.46	3.80%	172.84
Limburg	13,008,278	8.32%	83	8.69%	156,726.24	3.54%	170.16
Noord-Brabant	19,994,500	12.78%	121	12.67%	165,243.80	3.53%	174.02
Noord-Holland	26,743,370	17.10%	155	16.23%	172,537.87	3.40%	174.07
Overijssel	11,664,310	7.46%	74	7.75%	157,625.82	3.55%	173.36
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	156,432,444	100.00%	955	100.00%	163,803.61	3.58%	171.47

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	139,955,711	89.47%	847	88.69%	165,236.97	3.63%	171.03
Shop/House	70,000	0.04%	1	0.10%	70,000.00	2.56%	175.00
Condominium	14,309,498	9.15%	97	10.16%	147,520.59	3.12%	175.02
Farm House	1,138,639	0.73%	4	0.42%	284,659.80	3.58%	176.72
Condominium with garage	958,596	0.61%	6	0.63%	159,766.06	3.08%	176.36
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	156,432,444	100.00%	955	100.00%	163,803.61	3.58%	171.47

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM	
<	0	0.00%	-	0.00%	-	0.00%	-	
0	25,000	0.26%	28	2.93%	14,692.70	3.74%	155.65	
25,000	50,000	1.44%	55	5.76%	40,991.59	3.86%	170.57	
50,000	75,000	2.86%	69	7.23%	64,771.34	3.86%	167.58	
75,000	100,000	5.80%	103	10.79%	88,081.06	3.98%	171.93	
100,000	125,000	8.53%	117	12.25%	114,054.65	3.77%	169.11	
125,000	150,000	10.04%	114	11.94%	137,770.44	3.77%	170.72	
150,000	175,000	10.38%	100	10.47%	162,349.96	3.75%	172.81	
175,000	200,000	11.35%	94	9.84%	188,801.74	3.69%	169.93	
200,000	225,000	14,049,820	8.98%	66	6.91%	212,876.06	3.45%	167.69
225,000	250,000	13,277,653	8.49%	56	5.86%	237,100.94	3.62%	175.05
250,000	275,000	14,175,695	9.06%	54	5.65%	262,512.87	3.61%	173.91
275,000	300,000	7,554,736	4.83%	26	2.72%	290,566.78	3.12%	172.32
300,000	325,000	5,005,796	3.20%	16	1.68%	312,862.27	3.43%	169.05
325,000	350,000	6,802,785	4.35%	20	2.09%	340,139.25	3.18%	173.16
350,000	375,000	2,896,706	1.85%	8	0.84%	362,088.24	3.98%	169.06
375,000	400,000	1,956,423	1.25%	5	0.52%	391,284.58	3.22%	176.81
400,000	425,000	1,259,400	0.81%	3	0.31%	419,800.00	1.63%	175.66
425,000	450,000	4,001,861	2.56%	9	0.94%	444,651.24	2.76%	174.34
450,000	475,000	930,000	0.59%	2	0.21%	465,000.00	3.04%	177.49
475,000	500,000	1,980,734	1.27%	4	0.42%	495,183.46	2.92%	177.73
500,000	525,000	1,549,734	0.99%	3	0.31%	516,578.06	4.84%	162.02
525,000	550,000	1,090,000	0.70%	2	0.21%	545,000.00	0.53%	178.01
550,000	575,000	-	-	-	-	-	0.00%	-
575,000	600,000	-	-	-	-	-	0.00%	-
600,000	625,000	-	-	-	-	-	0.00%	-
625,000	650,000	-	-	-	-	-	0.00%	-
650,000	>	661,013	0.42%	1	0.10%	661,012.82	5.23%	178.74
Total	156,432,444	100.00%	955	100.00%	163,803.61	3.58%	171.47	