

Startdate interest period: 26-Oct-21
 Enddate interest period: 25-Jan-22
 EURIBOR fixing for this period: -0.54800% (act/360, MF)
 Target Amortisation Date: 25-Oct-10

Information as at 25th January 2022

Amounts in EUR

Class	ISIN-code	Original Face	Number of Notes	Floating Coupon	Coupon this quart. calc. period	Princp.Amount Outstanding per 26-Oct-21	Interest payable on 25-Jan-22	Actual Interest Payment	Principal (prepayments)	Principal + Interest Payment	As per 25 January 2022		
											Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A1	XS0274609170	151,200,000	1,512	3m EURIB + 0.04%	-0.59800%	-	-	-	-	-	-	-	-
Class A2	XS0274609923	604,800,000	6,048	3m EURIB + 1.36%	0.81200%	149,966,802.53	24,252,331.00	-	10,741,927.46	10,741,927.46	139,224,875	23,019.99	0.23019885958
Class B	XS0274610855	21,600,000	216	3m EURIB + 1.96%	1.41200%	9,099,109.37	2,632,636.04	-	651,757.40	651,757.40	8,447,352	39,108.11	0.39108110975
Class C	XS0274611317	12,000,000	120	3m EURIB + 2.75%	2.20200%	5,055,060.76	2,115,652.87	-	362,087.44	362,087.44	4,692,973	39,108.11	0.39108110975
Class D	XS0274611747	10,400,000	104	3m EURIB + 4.69%	4.14200%	4,381,052.66	3,517,836.72	576.16	313,809.12	314,385.28	4,067,244	39,108.11	0.39108110975
Class E	XS0275099322	3,200,000	32	3m EURIB + 7.13%	6.58200%	739,849.39	562,751.07	2,935.68	-	2,935.68	789,850	24,995.31	0.24995312105
Total		805,200,000	8,032			169,301,875.31	33,081,207.70	3,511.84	12,069,581.42	12,073,093.28	157,232,294		

Reserve account target level triggers	
If on the immediately succeeding quarterly payment date the rated notes will be redeemed in full, the target will be zero, else up to the Quarterly payment date in October 2009, 0.50% of the aggregate principle amount outstanding on the rated notes on issue date, thereafter the higher of 0.20% of the aggregate principle amount outstanding on the rated notes on issue date and 0.40% of the aggregate principle amount outstanding on the rated notes on the first day of the immediately succeeding Floating Rate Interest Period.	
Delinquent mortgage receivables are the principle amounts outstanding of those loans who are 90 days or more in arrears, or less than 90 days in arrear, but given to the civil-law notary to start foreclosure-procedures. When this amount exceeds 2% of the aggregate principle amount outstanding on the mortgage receivables, the calculation of the target level of the reserve account will change to 1.35% of the aggregate outstanding principle amount of the rated notes at closing date	
Full redemption	N
Reserve account target level change date	26-10-09
Percentage delinquent mortgage receivables	0.50%

Target amortisation events	
On the target amortization date and any quarterly payment day thereafter the notes will redeem in a different way (using the notes redemption available amount) unless any target amortization event has occurred and is not cured.	
1) Reserve account level: The balance on the reserve account may not be less than the reserve account target level	
2) The delinquent quotient (the sum of the principle amount outstanding of the mortgage receivables that are more than 60 days in arrear divided by the	
3) Any drawing under the liquidity facility is not repaid, or a drawing is made on the quarterly payment date	
4) There may not be any balance on the principle deficiency ledger	
Reserve account level minus Target	- Not Broken/Cured
Delinquent quotient	0.77% Not Broken/Cured
Liquidity facility drawn	- Not Broken/Cured
PDL-balance	- Not Broken/Cured

Interest Deficiency Ledger									
Class	Unpaid interest balance previous quarter	Interest Accrual this period	Unpaid interest previous quarter (incl. accrued interest)	Senior Interest part current Quart. Calc. Period	Subordinated Extension Interest part current Quart. Calc. Period	Total payable	Actual Interest Payment - Senior Part	Actual Interest Payment - Subordinated Extension Interest Part	Unpaid interest balance
Class A1	-	-	-	-	-	-	-	-	-
Class A2	23,895,441.08	49,046.72	23,944,487.80	-	307,843.20	24,252,331.00	-	-	24,252,331.00
Class B	2,590,910.74	9,247.54	2,600,158.28	-	32,477.76	2,632,636.04	-	-	2,632,636.04
Class C	2,075,960.13	11,855.14	2,087,815.27	-	28,137.60	2,115,652.87	-	-	2,115,652.87
Class D	3,435,991.46	35,075.02	3,471,066.48	576.16	45,294.08	3,517,836.72	576.16	-	3,517,260.56
Class E	540,451.29	8,991.94	549,443.23	2,935.68	10,372.16	562,751.07	2,935.68	-	559,815.39
Total	32,538,754.70	114,816.36	32,653,571.06	3,511.84	424,124.80	33,081,207.70	3,511.84	-	33,077,695.86

Overview interest settlements due to negative euribor						
Date	Note class A2 - start balance	Senior Interest part current Quart. Calc. Period	Total receivable	Automatically transferred to interest deficiency ledger as subordinated interest	Settled through delayed payment	Current balance
25-Apr-16	-	(15,543.36)	(15,543.36)	(15,543.36)	-	-
25-Jul-16	-	(109,831.68)	(109,831.68)	(109,831.68)	-	-
25-Oct-16	-	(149,688.00)	(149,688.00)	(149,688.00)	-	-
25-Jan-17	-	(155,252.16)	(155,252.16)	(155,252.16)	-	-
25-Apr-17	-	(151,986.24)	(151,986.24)	(151,986.24)	-	-
25-Jul-17	-	(148,599.36)	(148,599.36)	(148,599.36)	-	-
25-Oct-17	-	(148,361.60)	(148,361.60)	(148,361.60)	-	-
25-Jan-18	-	(140,555.52)	(140,555.52)	(140,555.52)	-	-
25-Apr-18	-	(131,967.37)	(131,967.37)	(131,967.37)	-	-
25-Jul-18	-	(130,273.92)	(130,273.92)	(130,273.92)	-	-
25-Oct-18	-	(124,044.48)	(124,044.48)	(124,044.48)	-	-
25-Jan-19	-	(117,694.08)	(117,694.08)	(117,694.08)	-	-
25-Apr-19	-	(106,142.40)	(106,142.40)	(106,142.40)	-	-
25-Jul-19	-	(105,900.48)	(105,900.48)	(105,900.48)	-	-
25-Oct-19	-	(139,708.80)	(139,708.80)	(139,708.80)	-	-
27-Jan-20	-	(153,014.40)	(153,014.40)	(153,014.40)	-	-
28-Apr-20	-	(135,475.20)	(135,475.20)	(135,475.20)	-	-
27-Jul-20	-	(15,543.36)	(15,543.36)	(15,543.36)	-	-
27-Oct-20	-	(158,336.64)	(158,336.64)	(158,336.64)	-	-
25-Jan-21	-	(173,275.20)	(173,275.20)	(173,275.20)	-	-
26-Apr-21	-	(178,597.44)	(178,597.44)	(178,597.44)	-	-
26-Jul-21	-	(164,928.96)	(164,928.96)	(164,928.96)	-	-
26-Oct-21	-	(162,328.32)	(162,328.32)	(162,328.32)	-	-
25-Jan-22	-	(158,457.60)	(158,457.60)	(158,457.60)	-	-

Overview interest settlements due to negative euribor						
Date	Note class B - start balance	Senior Interest part current Quart. Calc. Period	Total receivable	Automatically transferred to interest deficiency ledger as subordinated interest	Settled through delayed payment	Current balance
25-Jul-16	-	(4,313.52)	(4,313.52)	(4,313.52)	-	-
25-Oct-16	-	(6,307.68)	(6,307.68)	(6,307.68)	-	-
25-Jan-17	-	(7,348.32)	(7,348.32)	(7,348.32)	-	-
25-Apr-17	-	(7,350.48)	(7,350.48)	(7,350.48)	-	-
25-Jul-17	-	(7,220.88)	(7,220.88)	(7,220.88)	-	-
25-Oct-17	-	(7,112.88)	(7,112.88)	(7,112.88)	-	-
25-Jan-18	-	(6,812.64)	(6,812.64)	(6,812.64)	-	-
25-Apr-18	-	(6,391.44)	(6,391.44)	(6,391.44)	-	-
25-Jul-18	-	(6,307.20)	(6,307.20)	(6,307.20)	-	-
25-Oct-18	-	(5,948.64)	(5,948.64)	(5,948.64)	-	-
25-Jan-19	-	(5,611.68)	(5,611.68)	(5,611.68)	-	-
25-Apr-19	-	(4,991.76)	(4,991.76)	(4,991.76)	-	-
25-Jul-19	-	(5,004.72)	(5,004.72)	(5,004.72)	-	-
25-Oct-19	-	(7,285.68)	(7,285.68)	(7,285.68)	-	-
27-Jan-20	-	(8,508.24)	(8,508.24)	(8,508.24)	-	-
28-Apr-20	-	(7,752.24)	(7,752.24)	(7,752.24)	-	-
27-Jul-20	-	-	-	-	-	-
27-Oct-20	-	(10,156.32)	(10,156.32)	(10,156.32)	-	-
25-Jan-21	-	(11,972.88)	(11,972.88)	(11,972.88)	-	-
26-Apr-21	-	(13,240.80)	(13,240.80)	(13,240.80)	-	-
26-Jul-21	-	(13,100.40)	(13,100.40)	(13,100.40)	-	-
26-Oct-21	-	(13,601.52)	(13,601.52)	(13,601.52)	-	-
25-Jan-22	-	(8,694.00)	(8,694.00)	(8,694.00)	-	-

Overview interest settlements due to negative euribor						
Date	Note class C - start balance	Senior Interest part current Quart. Calc. Period	Total receivable	Automatically transferred to interest deficiency ledger as subordinated interest	Settled through delayed payment	Current balance
27-Jan-20	-	(40.80)	(40.80)	(40.80)	-	-
27-Oct-20	-	(1,057.20)	(1,057.20)	(1,057.20)	-	-
25-Jan-21	-	(2,164.80)	(2,164.80)	(2,164.80)	-	-
26-Apr-21	-	(2,820.00)	(2,820.00)	(2,820.00)	-	-
26-Jul-21	-	(2,742.00)	(2,742.00)	(2,742.00)	-	-
26-Oct-21	-	(2,971.20)	(2,971.20)	(2,971.20)	-	-
25-Jan-22	-	(1,891.20)	(1,891.20)	(1,891.20)	-	-

The negative euribor is resulting in a negative amount of senior interest on the A-note, the B-note and the C-note. As the transaction documentation is not explicitly stating anything related to this situation, it is currently decided to floor this interest part at zero and to present this in the distribution report.
 Until final assessment is done on how to process negative interest amounts a ledger will be maintained. As long as senior interest is floored, it will automatically be included in the subordinated interest part, which is made visible in the above table.