

E-MAC DE 2005-I Investor Report November 2021

Cashflow analysis for the period

Total interest received	211,856	
Interest received on transaction accounts	(6,535)	
Post Foreclosure Proceeds	98,249	
Liquidity available	1,800,000	
Reserve account available	-	
Receivables under hedging arrangements	-	
Total funds available		2,103,570
Company management expenses	494	
MPT fee	28,940	
Administration fee	10,588	
Post Foreclosure Fee	35,713	
Third party fees	112,896	
Liquidity Facility fee	-	
Payments under hedging arrangements	30,521	
Interest on the Notes	19,735	
PDL Repayment	64,684	
Deferred Purchase Price Instalment	-	
Total funds distributed		303,570
Available after distribution of funds		1,800,000
Undrawn Liquidity Facility	-	
Liquidity Facility Stand By Ledger	1,800,000	
Reserve account funding	-	
Available liquidity		1,800,000
Net cashflow		-

* Note:
Following the downgrade of Deutsche Bank by Fitch on September 28, 2017 as Liquidity Facility Provider, the Issuer has made a Liquidity Facility Standby Drawing on November 27, 2017.
Currently the Issuer has been notified by the Liquidity Facility Provider that the facility will not be renewed. As a consequence, until a replacement is found by the Issuer, the Standby Drawing remains in place.

As a consequence of the downgrade, on June 21 2019 ABN AMRO Bank N.V. has acceded to the transaction as Transaction Account Bank. The Collection Account remains with the GIC Provider, Deutsche Bank A.G. Frankfurt Branch. On a weekly basis cash collected is transferred to the Operating Account at the Issuer Account Bank.
All other Transaction Accounts are transferred to ABN AMRO Bank N.V.

Collateral

Starting current balance per 1 August 2021	20,565,792
To be disbursed per 1 August 2021	-
Starting principal balance 1 August 2021	20,565,792
Principal redemptions and repayments	(638,116)
Loans re-assigned to Seller	-
Loans assigned (substituted)	-
Further Advances bought	-
Losses for the period	(18,490)
Ending principal balance	19,909,186
Balance Reset Participation	-
Total balance E-MAC DE 2005-I	19,909,186

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	-	-	-
Class E	2,835,017	18,490	64,684	2,788,823
Total	2,835,017	18,490	64,684	2,788,823

Performance

	Last Period	This period	Since issue
Prepayment rate	9.92%	9.28%	14.58%

Delinquent payments	Delinquent amount	Principal	As percentage of total		
			Number of loans	As percentage of total	
Current		16,804,726	84.4%	215	88.5%
1 - 30	3,422	822,588	4.1%	8	3.3%
31 - 60	601	133,670	0.7%	2	0.8%
61 - 90	749	446	0.0%	1	0.4%
91 - 120	1,852	106,743	0.5%	1	0.4%
121 - 150	3,722	115,382	0.6%	2	0.8%
> 150	227,466	1,925,632	9.7%	14	5.8%
Total	237,811	19,909,186	100.0%	243	100.0%

	Last period	This period	Net Recovered	Total
Aggregate principal losses	-	18,490	27,221	23,302,060

Summary - Total Portfolio

Characteristics

Amounts to be disbursed	-			
Number of borrowers	243			
Number of loans parts	287			
	(Weighted) average	Minimum	Maximum	
Borrower size	81,931	11,453.55	385,946	
Loan part size	69,370	8,459.66	385,946	
Coupon	3.43%	2.70%	6.15%	
Remaining maturity (months)	257.1	1	471	
Remaining interest period (months)	10.6	1	59	
Original interest period (months)	36.4	3	120	
Seasoning (months)	202.2	175.5	212.2	
Loan to Lending Value	90.3%	0.2%	120.0%	
	Value	As % of number of loans	As % Outstanding principal amount	
Investment properties	12,107,224	68.31%	60.81%	
Owner occupied	7,801,962	31.69%	39.19%	

Redemption type	Value	As percentage of total	Number of loan parts	As percentage of total			
				Average loan Part Size	WAC	WAM	
Annuity	16,152,690	81.1%	243	84.7%	66,472	3.44%	270.2
Interest Only With Life Insurance Redemption	2,115,643	10.6%	25	8.7%	84,626	3.42%	213.7
Interest Only With Building Savings Account Redemption	1,503,053	7.5%	18	6.3%	83,503	3.11%	183.7
Interest Only	137,800	0.7%	1	0.3%	137,800	5.84%	187.0
Total	19,909,186	100.0%	287	100.0%	69,370	3.43%	257.1

Interest term	Value	As percentage of total	Number of loan parts	As percentage of total			
				Average loan Part Size	WAC	WAM	
0 - 12	5,134,495	25.8%	77	26.8%	66,682	4.20%	242.0
13 - 24	6,622,815	33.3%	97	33.8%	68,276	2.70%	283.7
25 - 36	-	0.0%	-	0.0%	-	0.00%	-
37 - 48	-	0.0%	-	0.0%	-	0.00%	-
49 - 60	7,398,053	37.2%	106	36.9%	69,793	3.34%	249.3
61 - 72	-	0.0%	-	0.0%	-	0.00%	-
73 - 84	-	0.0%	-	0.0%	-	0.00%	-
85 - 96	-	0.0%	-	0.0%	-	0.00%	-
97 - 108	-	0.0%	-	0.0%	-	0.00%	-
109 - 125	753,822	3.8%	7	2.4%	107,689	5.36%	202.0
126 - 132	-	0.0%	-	0.0%	-	0.00%	-
132 - >	-	0.0%	-	0.0%	-	0.00%	-
Total	19,909,186	100.0%	287	100.0%	69,370	3.43%	257.1

Mortgage coupons	Value	As percentage of total	Number of loan parts	As percentage of total			
				Average loan Part Size	WAC	WAM	
0% - 4.50%	19,088,358	95.9%	279	97.2%	68,417	3.34%	259.8
4.50% - 4.75%	-	0.0%	-	0.0%	-	0.00%	-
4.75% - 5.00%	399,689	2.0%	3	1.0%	133,230	4.93%	201.0
5.00% - 5.25%	-	0.0%	-	0.0%	-	0.00%	-
5.25% - 5.50%	67,005	0.3%	1	0.3%	67,005	5.30%	96.0
5.50% - 5.75%	-	0.0%	-	0.0%	-	0.00%	-
5.75% - 6.00%	353,687	1.8%	3	1.0%	117,896	5.83%	203.3
6.00% - 6.25%	446	0.0%	1	0.3%	446	6.15%	90.0
6.25% - 6.50%	-	0.0%	-	0.0%	-	0.00%	-
6.50% - 6.75%	-	0.0%	-	0.0%	-	0.00%	-
6.75% - 7.00%	-	0.0%	-	0.0%	-	0.00%	-
7.00% - 7.25%	-	0.0%	-	0.0%	-	0.00%	-
7.25% - 7.50%	-	0.0%	-	0.0%	-	0.00%	-
7.50% - >	-	0.0%	-	0.0%	-	0.00%	-
Total	19,909,186	100.0%	287	100.0%	69,370	3.43%	257.1

Interest reset date	Value	As percentage of total	Number of loan parts	As percentage of total			
				Average loan Part Size	WAC	WAM	
01-Jan-2014 - 31-Dec-2017	977,350	4.9%	9	3.1%	108,594	5.10%	217.7
01-Jan-2018 - 31-Dec-2018	278,737	1.4%	2	0.7%	139,369	4.20%	278.2
01-Jan-2019 - 31-Dec-2019	169,003	0.8%	2	0.7%	84,502	4.64%	200.4
01-Jan-2020 - 31-Dec-2020	86,980	0.4%	2	0.7%	43,490	4.20%	408.1
01-Jan-2021 - 31-Dec-2021	4,085,656	20.5%	63	22.0%	64,852	3.59%	253.9
01-Jan-2022 - 31-Dec-2022	6,640,497	33.4%	99	34.5%	67,076	3.32%	260.5
01-Jan-2023 - 31-Dec-2023	2,116,463	10.6%	31	10.8%	68,273	2.73%	314.6
01-Jan-2024 - 31-Dec-2024	3,428,866	17.2%	47	16.4%	72,955	3.32%	241.6
01-Jan-2025 - 31-Dec-2025	1,763,237	8.9%	24	8.4%	73,468	3.30%	229.3
01-Jan-2026 - 31-Dec-2111	362,396	1.8%	8	2.8%	45,299	3.30%	255.7
Total	19,909,186	100.0%	287	100.0%	69,370	3.43%	257.1

Legal Maturity	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
01-Jan-2016 - 31-Dec-2017	-	0.0%	-	0.0%	-	0.00%	-
01-Jan-2018 - 31-Dec-2019	-	0.0%	-	0.0%	-	0.00%	-
01-Jan-2020 - 31-Dec-2021	185	0.0%	1	0.3%	185	4.20%	(10.0)
01-Jan-2022 - 31-Dec-2023	70,000	0.4%	1	0.3%	70,000	2.70%	24.0
01-Jan-2024 - 31-Dec-2025	180,221	0.9%	2	0.7%	90,111	3.54%	45.5
01-Jan-2026 - 31-Dec-2027	552,148	2.8%	8	2.8%	69,019	3.00%	56.1
01-Jan-2028 - 31-Dec-2029	224,020	1.1%	6	2.1%	37,337	4.06%	67.8
01-Jan-2030 - 31-Dec-2031	625,844	3.1%	11	3.8%	56,885	3.44%	109.1
01-Jan-2032 - 31-Dec-2033	874,842	4.4%	11	3.8%	79,531	3.63%	137.5
01-Jan-2034 - 31-Dec-2035	1,361,037	6.8%	17	5.9%	80,061	3.31%	158.3
01-Jan-2036 - 31-Dec-2037	1,036,147	5.2%	13	4.5%	79,704	3.74%	182.1
01-Jan-2038 - 31-Dec-2039	834,719	4.2%	13	4.5%	64,209	3.09%	208.2
01-Jan-2040 - 31-Dec-2041	1,587,317	8.0%	21	7.3%	75,587	4.05%	228.1
01-Jan-2042 - 31-Dec-2043	2,208,943	11.1%	37	12.9%	59,701	3.85%	255.6
01-Jan-2044 - 31-Dec-2045	2,776,086	13.9%	43	15.0%	64,560	3.84%	275.1
01-Jan-2046 - 31-Dec-2047	2,253,135	11.3%	33	11.5%	68,277	3.27%	305.0
01-Jan-2048 - 31-Dec-2137	5,324,542	26.7%	70	24.4%	76,065	2.93%	359.4
Total	19,909,186	100.0%	287	100.0%	69,370	3.43%	257.1

Loan to Foreclosure Value Loans	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	WAC	WAM
0% - 60%	809,740	4.1%	23	9.5%	35,206	3.34%	153.2
60% - 70%	525,370	2.6%	8	3.3%	65,671	3.25%	179.1
70% - 80%	1,667,192	8.4%	19	7.8%	87,747	3.22%	235.2
80% - 90%	7,865,308	39.5%	99	40.7%	78,674	3.25%	273.3
90% - 100%	5,838,075	29.3%	65	26.7%	89,817	3.48%	284.7
100% - 110%	1,131,615	5.7%	9	3.7%	125,735	4.05%	252.4
110% - 120%	2,071,285	10.4%	20	8.2%	103,564	3.86%	179.0
120% - 130%	-	0.0%	-	0.0%	-	0.00%	-
Total	19,909,186	100.0%	243	100.0%	81,931	3.43%	257.1

Province	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	WAC	WAM
Baden-Württemberg	2,152,118	10.8%	24	9.9%	89,672	3.30%	252.5
Bayern	1,177,294	5.9%	13	5.3%	90,561	3.38%	278.6
Berlin	1,606,551	8.1%	20	8.2%	80,328	3.36%	249.8
Brandenburg	883,362	4.4%	8	3.3%	110,420	3.72%	300.6
Bremen	-	0.0%	-	0.0%	-	0.00%	-
Hamburg	43,018	0.2%	1	0.4%	43,018	3.44%	357.0
Hessen	343,548	1.7%	6	2.5%	57,258	3.61%	288.9
Mecklenburg-Vorpommern	-	0.0%	-	0.0%	-	0.00%	-
Niedersachsen	742,445	3.7%	7	2.9%	106,064	3.75%	269.7
Nordrhein-Westfalen	3,195,301	16.0%	42	17.3%	76,079	3.30%	273.3
Rheinland-Pfalz	1,176,419	5.9%	11	4.5%	106,947	3.41%	227.8
Saarland	116,661	0.6%	2	0.8%	58,330	3.03%	216.3
Sachsen	6,277,666	31.5%	80	32.9%	78,471	3.50%	243.5
Sachsen-Anhalt	1,779,358	8.9%	24	9.9%	74,140	3.25%	267.8
Schleswig-Holstein	240,110	1.2%	2	0.8%	120,055	4.79%	232.3
Thüringen	175,335	0.9%	3	1.2%	58,445	2.90%	216.3
Unspecified	-	0.0%	-	0.0%	-	0.00%	-
Total	19,909,186	100.0%	243	100.0%	81,931	3.43%	257.1

Property type	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	Percentage owner occupied	Percentage investment
Einfamilienhaus	4,810,251	24.2%	44	18.1%	109,324	97.7%	2.3%
Hochhaus/appartement	14,202,264	71.3%	191	78.6%	74,357	13.6%	86.4%
Mehrfamilienhaus	266,470	1.3%	2	0.8%	133,235	100.0%	0.0%
Zweifamilienhaus	630,200	3.2%	6	2.5%	105,033	100.0%	0.0%
Wohn- und Geschäftshaus unspecified	-	0.0%	-	0.0%	-	0.0%	0.0%
Total	19,909,186	100.0%	243	100.0%	81,931	31.7%	68.3%

Loansize	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	WAC	WAM
- 100,000	11,287,399	56.7%	183	75.3%	61,680	3.35%	259.2
100,000 - 150,000	4,687,972	23.5%	39	16.0%	120,204	3.31%	246.8
150,000 - 200,000	2,684,026	13.5%	16	6.6%	167,752	3.62%	281.1
200,000 - 250,000	863,843	4.3%	4	1.6%	215,961	4.14%	263.5
250,000 - 300,000	-	0.0%	-	0.0%	-	0.00%	-
300,000 - 350,000	-	0.0%	-	0.0%	-	0.00%	-
350,000 - 400,000	385,946	1.9%	1	0.4%	385,946	4.20%	138.0
400,000 - 450,000	-	0.0%	-	0.0%	-	0.00%	-
450,000 - 500,000	-	0.0%	-	0.0%	-	0.00%	-
500,000 - 550,000	-	0.0%	-	0.0%	-	0.00%	-
550,000 - 600,000	-	0.0%	-	0.0%	-	0.00%	-
600,000 - 650,000	-	0.0%	-	0.0%	-	0.00%	-
650,000 - 700,000	-	0.0%	-	0.0%	-	0.00%	-
700,000 - 750,000	-	0.0%	-	0.0%	-	0.00%	-
750,000 - 800,000	-	0.0%	-	0.0%	-	0.00%	-
800,000 - 850,000	-	0.0%	-	0.0%	-	0.00%	-
850,000 - >	-	0.0%	-	0.0%	-	0.00%	-
Total	19,909,186	100.0%	243	100.0%	81,931	3.43%	257.1