

**E-MAC Program III - Compartment NL 2008-I Investor report October 2021**

**Cashflow analysis for the period**

Total interest received	668,469	
Interest received on transaction accounts	(6)	
Liquidity available	3,750,000	
Reserve account available	3,375,000	
Receivables under hedging arrangements	-	
Total funds available		7,793,463
Company management expenses	5,200	
MPT fee	9,538	
Administration fee	961	
Third party fees	22,063	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	6,708	
Payments under hedging arrangements	471,669	
Interest on the Notes	152,114	
Shortfall Class D PDL Repayment	210	
Redemption on Supporting Class E-notes	-	
Liquidity Facility Commitment Fee Subordinated Amount	-	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		668,463
Available after distribution of funds		7,125,000
Undrawn Liquidity Facility	3,750,000	
Reserve account	3,375,000	
Available liquidity		7,125,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	9,161,584
Claimed subrogation amount CMIS Nederland B.V.	1,455,034
Total	10,616,617

**Collateral**

Starting principal balance	51,271,141
FA purchase on July 2021	-
Total Principal redemptions and repayments	(3,952,044)
Prefund amount unused	-
Losses for the period	(210)
Ending principal balance	47,318,886
Balance Reset Participation	-
Total balance collateral E-MAC Program III, Comp.NL 2008-I	47,318,886
Redemptions reserved for purchase Further Advances on October 2021	-
Total collateral balance Notes E-MAC Program III Comp.NL 2008-I	47,318,886

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	210	210	-
Total	-	210	210	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	20.04%	27.25%	11.33%

Delinquency table	Number of loans	Balance	Percentage of total
Current	290	46,778,886	98.86%
31 - 60 days	1	225,000	0.48%
61 - 90 days	1	315,000	0.67%
91 - 120 days	-	-	0.00%
120+ days	-	-	0.00%
In repossession	-	-	0.00%
Total	292	47,318,886	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	84	210	4,026	2,398,518

**Characteristics**

Number of borrowers	292		
Number of loanparts	448		
	(weighted) average	Minimum	Maximum
Loan size borrower	162,051	1,002	464,000
Loan part size	105,623	1,002	378,000
Coupon	4.36%	0.19%	6.30%
Remaining maturity (months)	189	1	228
Remaining interest period (months)	93	1	206
Original interest period (months)	202	1	360
Seasoning (months)	145.0	7.0	179.0
Loan to Original Foreclosure Value (2)	86.6%	0.0%	126.9%

\* Calculation includes Bridge loans

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	839,460	1.77%	18	4.02%	46,636.69	4.41%	182.24
Bridge Loan	117,528	0.25%	1	0.22%	117,527.90	2.91%	194.00
Interest Only	40,731,298	86.08%	354	79.02%	115,060.16	4.37%	190.53
Investment	292,563	0.62%	3	0.67%	97,521.14	3.79%	192.69
Life	2,811,142	5.94%	35	7.81%	80,318.35	4.18%	177.56
Savings	1,194,006	2.52%	19	4.24%	62,842.40	4.93%	168.31
STAR Aflossingsvrij	618,714	1.31%	7	1.56%	88,387.68	4.17%	191.39
Universal Life	714,175	1.51%	11	2.46%	64,924.98	3.96%	165.54
<b>Total</b>	<b>47,318,886</b>	<b>100.00%</b>	<b>448</b>	<b>100.00%</b>	<b>105,622.51</b>	<b>4.36%</b>	<b>188.71</b>

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	1,472,743	3.11%	12	2.68%	122,728.57	1.59%	187.34
12	1,207,000	2.55%	6	1.34%	201,166.67	3.31%	192.00
24	-	0.00%	-	0.00%	-	0.00%	-
36	645,969	1.37%	6	1.34%	107,661.47	3.32%	193.30
48	-	0.00%	-	0.00%	-	0.00%	-
60	2,542,219	5.37%	23	5.13%	110,531.24	3.27%	190.79
72	1,171,750	2.48%	6	1.34%	195,291.67	3.26%	174.63
84	941,123	1.99%	8	1.79%	117,640.32	0.00%	191.10
96	-	0.00%	-	0.00%	-	0.00%	-
108	13,395,428	28.31%	125	27.90%	107,163.42	3.41%	190.42
120	-	0.00%	-	0.00%	-	0.00%	-
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	3,548,628	7.50%	35	7.81%	101,389.36	5.18%	186.62
180	-	0.00%	-	0.00%	-	0.00%	-
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	8,650,694	18.28%	95	21.21%	91,059.94	5.21%	184.93
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	1,265,434	2.67%	13	2.90%	97,341.08	5.32%	172.51
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	12,477,900	26.37%	119	26.56%	104,856.30	5.34%	192.04
>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>47,318,886</b>	<b>100.00%</b>	<b>448</b>	<b>100.00%</b>	<b>105,622.51</b>	<b>4.36%</b>	<b>188.71</b>

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	1,821,499	3.85%	22	4.91%	82,795.42	1.72%	186.77
2.50%	2.75%	835,508	1.77%	8	1.79%	104,438.48	2.65%	186.61
2.75%	3.00%	2,912,113	6.15%	27	6.03%	107,856.05	3.28%	192.60
3.00%	3.25%	5,869,119	12.40%	50	11.16%	117,382.37	3.17%	187.84
3.25%	3.50%	3,924,438	8.29%	33	7.37%	118,922.36	3.39%	187.16
3.50%	3.75%	1,384,701	2.93%	9	2.01%	153,855.65	3.65%	193.32
3.75%	4.00%	3,569,328	7.54%	28	6.25%	127,476.00	3.85%	191.36
4.00%	4.25%	1,657,939	3.50%	16	3.57%	103,621.20	4.23%	188.11
4.25%	4.50%	529,914	1.12%	5	1.12%	105,982.74	4.32%	156.43
4.50%	4.75%	306,340	0.65%	4	0.89%	76,585.07	4.61%	189.77
4.75%	5.00%	1,360,710	2.88%	17	3.79%	80,041.76	4.94%	183.68
5.00%	5.25%	11,510,712	24.33%	112	25.00%	102,774.22	5.19%	191.37
5.25%	5.50%	6,525,778	13.79%	67	14.96%	97,399.66	5.39%	185.03
5.50%	5.75%	3,234,666	6.84%	33	7.37%	98,020.18	5.65%	189.40
5.75%	6.00%	1,533,372	3.24%	15	3.35%	102,224.79	5.85%	191.37
6.00%	6.25%	330,250	0.70%	1	0.22%	330,250.00	6.10%	191.00
6.25%	6.50%	12,500	0.03%	1	0.22%	12,500.00	6.30%	206.00
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>47,318,886</b>	<b>100.00%</b>	<b>448</b>	<b>100.00%</b>	<b>105,622.51</b>	<b>4.36%</b>	<b>188.71</b>

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		1,472,743	3.11%	12	2.68%	122,728.57	1.59%	187.34
<	01/01/2022	16,951	0.04%	2	0.45%	8,475.47	5.35%	97.00
01/01/2022	01/01/2023	6,150,558	13.00%	49	10.94%	125,521.59	4.64%	189.06
01/01/2023	01/01/2024	2,120,272	4.48%	18	4.02%	117,792.89	3.26%	186.44
01/01/2024	01/01/2025	474,948	1.00%	8	1.79%	59,368.49	3.17%	175.06
01/01/2025	01/01/2026	231,916	0.49%	4	0.89%	57,978.95	3.55%	185.77
01/01/2026	01/01/2027	1,602,917	3.39%	13	2.90%	123,301.32	3.80%	181.27
01/01/2027	01/01/2028	19,933,897	42.13%	191	42.63%	104,365.95	4.27%	188.49
01/01/2028	01/01/2029	1,020,192	2.16%	12	2.68%	85,016.00	3.00%	186.35
01/01/2029	01/01/2030	197,291	0.42%	3	0.67%	65,763.73	3.33%	194.34
01/01/2030	01/01/2031	61,509	0.13%	1	0.22%	61,509.44	5.45%	108.00
01/01/2031	01/01/2032	122,381	0.26%	1	0.22%	122,381.25	2.33%	195.00
01/01/2032	01/01/2033	1,306,274	2.76%	13	2.90%	100,482.63	5.29%	166.45
01/01/2033	01/01/2034	28,451	0.06%	1	0.22%	28,450.91	6.45%	146.00
01/01/2034	01/01/2035	62,237	0.13%	1	0.22%	62,236.76	5.45%	152.00
01/01/2035	01/01/2036	219,649	0.46%	3	0.67%	73,216.28	3.57%	167.33
01/01/2036	01/01/2037	-	0.00%	-	0.00%	-	0.00%	-
01/01/2037	01/01/2038	12,050,100	25.47%	112	25.00%	107,590.18	5.31%	192.88
01/01/2038	01/01/2039	246,600	0.52%	4	0.89%	61,650.00	5.68%	200.00
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>47,318,886</b>	<b>100.00%</b>	<b>448</b>	<b>100.00%</b>	<b>105,622.51</b>	<b>4.36%</b>	<b>188.71</b>

**Legal Maturity**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2021 - 31-Dec-2021	951	0.00%	1	0.22%	950.93	5.65%	1.00
01-Jan-2025 - 31-Dec-2025	14,200	0.03%	1	0.22%	14,200.02	2.89%	47.00
01-Jan-2027 - 31-Dec-2027	750,613	1.53%	7	1.56%	107,230.38	4.34%	72.28
01-Jan-2029 - 31-Dec-2029	16,246	0.03%	1	0.22%	16,246.42	5.15%	93.00
01-Jan-2030 - 31-Dec-2030	61,509	0.13%	1	0.22%	61,509.44	5.45%	108.00
01-Jan-2031 - 31-Dec-2031	222,125	0.47%	5	1.12%	44,425.07	3.98%	118.62
01-Jan-2032 - 31-Dec-2032	430,137	0.91%	6	1.34%	71,689.57	5.25%	130.83
01-Jan-2033 - 31-Dec-2033	207,467	0.44%	3	0.67%	69,155.57	3.25%	140.61
01-Jan-2034 - 31-Dec-2034	551,823	1.17%	6	1.34%	91,970.45	4.34%	152.12
01-Jan-2035 - 31-Dec-2035	647,857	1.37%	9	2.01%	71,984.16	3.89%	168.73
01-Jan-2036 - 31-Dec-2036	736,063	1.56%	9	2.01%	81,784.76	4.35%	180.50
01-Jan-2037 - 31-Dec-2037	39,096,409	82.62%	352	78.57%	111,069.34	4.36%	192.67
01-Jan-2038 - 31-Dec-2038	4,539,568	9.59%	43	9.60%	105,571.35	4.40%	195.19
01-Jan-2039 - 31-Dec-2039	26,465	0.06%	3	0.67%	8,821.50	1.24%	213.73
01-Jan-2040 - 31-Dec-2040	17,453	0.04%	1	0.22%	17,453.20	4.15%	228.00
<b>Total</b>	<b>47,318,886</b>	<b>100.00%</b>	<b>448</b>	<b>100.00%</b>	<b>105,622.51</b>	<b>4.36%</b>	<b>188.71</b>

**Loanpart to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loanparts	WAC	WAM
NHG		700,876	1.48%	10	2.23%	70,087.63	4.06%	167.51
<	50%	6,275,196	13.26%	92	20.54%	68,208.66	4.53%	178.35
50%	55%	1,922,041	4.06%	20	4.46%	96,102.04	4.67%	192.59
55%	60%	1,831,485	3.87%	22	4.91%	83,249.33	4.97%	186.56
60%	65%	1,886,297	3.99%	17	3.79%	110,958.65	4.34%	190.95
65%	70%	1,492,847	3.15%	10	2.23%	149,284.69	4.77%	192.81
70%	75%	2,124,956	4.49%	16	3.57%	132,809.74	5.01%	190.05
75%	80%	1,800,493	3.81%	17	3.79%	105,911.33	4.71%	189.12
80%	85%	4,386,044	9.27%	32	7.14%	137,063.88	3.80%	187.47
85%	90%	2,158,110	4.56%	16	3.57%	134,881.89	4.25%	193.33
90%	95%	4,181,423	8.84%	30	6.70%	139,380.76	4.32%	189.07
95%	100%	3,084,866	6.52%	31	6.92%	99,511.80	4.68%	189.87
100%	105%	1,152,701	2.44%	14	3.13%	82,335.81	4.32%	191.25
105%	110%	1,002,593	2.12%	9	2.01%	111,399.20	3.34%	192.56
110%	115%	1,665,553	3.52%	17	3.79%	97,973.70	4.03%	193.04
115%	120%	1,922,654	4.06%	19	4.24%	101,192.30	3.98%	190.57
120%	125%	9,064,502	19.16%	72	16.07%	125,895.86	4.21%	192.24
125%	>	666,250	1.41%	4	0.89%	166,562.50	4.84%	193.44
Unknown			0.00%	-	0.00%		0.00%	-
<b>Total</b>		<b>47,318,886</b>	<b>100.00%</b>	<b>448</b>	<b>100.00%</b>	<b>105,622.51</b>	<b>4.36%</b>	<b>188.71</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	980,017	2.07%	6	2.05%	163,336.23	4.07%	179.14
Utrecht	4,124,237	8.72%	26	8.90%	158,624.50	4.41%	189.72
Zeeland	1,628,140	3.44%	10	3.42%	162,813.96	4.92%	190.29
Zuid-Holland	9,516,906	20.11%	60	20.55%	158,615.09	4.09%	190.75
Flevoland	2,124,568	4.49%	12	4.11%	177,047.33	3.96%	193.27
Friesland	1,554,044	3.28%	11	3.77%	141,276.69	4.24%	191.50
Gelderland	6,481,931	13.70%	40	13.70%	162,048.27	4.61%	191.15
Groningen	1,693,429	3.58%	12	4.11%	141,119.07	4.47%	187.50
Limburg	3,386,761	7.16%	21	7.19%	161,274.35	4.65%	187.60
Noord-Brabant	8,515,229	18.00%	50	17.12%	170,304.58	4.63%	185.90
Noord-Holland	5,308,136	11.22%	31	10.62%	171,230.18	4.02%	184.79
Overijssel	2,005,489	4.24%	13	4.45%	154,268.41	4.04%	190.62
Unspecified		0.00%	-	0.00%		0.00%	-
<b>Total</b>	<b>47,318,886</b>	<b>100.00%</b>	<b>292</b>	<b>100.00%</b>	<b>162,050.98</b>	<b>4.36%</b>	<b>188.71</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	40,339,390	85.25%	245	83.90%	164,650.57	4.42%	188.13
Condominium	6,193,715	13.09%	44	15.07%	140,766.24	3.79%	191.74
Farm House	233,739	0.49%	1	0.34%	233,739.20	5.35%	195.00
Condominium with garage	552,042	1.17%	2	0.68%	276,021.00	5.58%	194.38
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>47,318,886</b>	<b>100.00%</b>	<b>292</b>	<b>100.00%</b>	<b>162,050.98</b>	<b>4.36%</b>	<b>188.71</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.30%	11	3.77%	13,004.89	4.58%	192.03
25,000	50,000	1.11%	14	4.79%	37,542.36	5.22%	192.93
50,000	75,000	1.58%	14	4.79%	62,951.98	4.53%	192.83
75,000	100,000	2.13%	26	8.90%	88,718.83	4.45%	185.90
100,000	125,000	2.65%	45	15.41%	114,219.60	4.41%	181.66
125,000	150,000	3.17%	37	12.67%	140,921.85	4.67%	188.08
150,000	175,000	3.70%	40	13.70%	162,948.90	4.17%	191.03
175,000	200,000	4.23%	21	7.19%	186,454.38	4.14%	186.87
200,000	225,000	4.75%	25	8.56%	214,418.64	4.38%	192.09
225,000	250,000	5.28%	15	5.14%	235,191.00	4.21%	187.45
250,000	275,000	5.81%	9	3.08%	262,280.22	4.03%	190.01
275,000	300,000	6.34%	11	3.77%	287,663.01	4.45%	188.80
300,000	325,000	6.87%	9	3.08%	310,383.75	4.01%	190.02
325,000	350,000	7.40%	8	2.74%	335,455.30	4.59%	191.12
350,000	375,000	7.93%	3	1.03%	363,239.91	4.09%	185.17
375,000	400,000	8.46%	1	0.34%	378,000.00	5.25%	195.00
400,000	425,000	8.99%	1	0.34%	420,000.00	3.20%	193.00
425,000	450,000	9.52%	1	0.34%	432,771.99	5.35%	193.76
450,000	475,000	10.05%	1	0.34%	464,000.00	5.55%	193.00
475,000	500,000	10.58%	-	0.00%	-	0.00%	-
500,000	525,000	11.11%	-	0.00%	-	0.00%	-
525,000	550,000	11.64%	-	0.00%	-	0.00%	-
550,000	575,000	12.17%	-	0.00%	-	0.00%	-
575,000	600,000	12.70%	-	0.00%	-	0.00%	-
600,000	625,000	13.23%	-	0.00%	-	0.00%	-
625,000	650,000	13.76%	-	0.00%	-	0.00%	-
650,000	>	14.29%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>47,318,886</b>	<b>100.00%</b>	<b>292</b>	<b>100.00%</b>	<b>162,050.98</b>	<b>4.36%</b>	<b>188.71</b>