

**Cashflow analysis for the period**

Total interest received	949,576	
Interest received on transaction accounts	(11,009)	
Liquidity available	1,500,000	
Reserve account available	3,928,311	
Receivables under hedging arrangements	-	
Total funds available		6,366,878
Company management expenses	2,637	
MIPT fee	11,844	
Administration fee	1,226	
Third party fees	18,698	
Liquidity Facility fee	2,300	
Payments under hedging arrangements	929,650	
Interest on the Notes	4,326	
Shortfall Class A PDL Repayment	106	
Principal Redemption Class B Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		970,788
Available after distribution of funds		5,396,090
Undrawn Liquidity Facility	1,500,000	
Reserve account	3,896,090	
Available liquidity		5,396,090
Net cashflow		-

Reference is made to the notice dated 28 November 2016 relating to the novation agreement, where all the rights, liabilities, duties and obligations of RBS N.V. under the Swap Agreement have been transferred to N.V. Bank Nederlandse Gemeenten (BNG) and the Issuer and BNG have agreed and entered into a new swap agreement which governed each novated transaction.

The Reserve Account Target Level has been redefined to EUR 4,000,000 for as long as the Principal Amount Outstanding of the Senior Class A Notes is greater than zero.

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	23,518,046
Claimed subrogation amount CMIS Nederland B.V.	3,268,502
Total	26,786,548

**\* Reference is made to the notice dated 16 September 2019:**

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, as of next period no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

**Collateral**

Starting principal balance	65,412,700
Substitution in July 2021	-
Further Advances bought in July 2021	-
Principal redemptions and repayments	(3,500,553)
Repurchase of loans with Non-NHG part	-
Losses for the period	(106)
Ending principal balance	61,912,041
Balance Reset Participation	-
Total balance collateral E-MAC Program Comp.NL 2007-NHG V	61,912,041
Redemptions applied for purchase Further Advances on October 2021	-
Substitution of loans on October 2021	-
Total balance E-MAC Program Comp.NL 2007-NHG V as per 26th October 2021	61,912,041

**Principal Deficiency Ledger**

Class A	Start balance	New Losses This Period	Repayment from Interest Available	End balance
Total	-	106	106	-
	-	106	106	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	13.50%	18.97%	9.15%

Delinquency table	Number of loans	Balance	Percentage of total
Current	437	61,544,922	99.41%
31 - 60 days	1	172,009	0.28%
61 - 90 days	-	-	0.00%
91 - 120 days	-	-	0.00%
120+ days	1	195,110	0.32%
In repossession	-	-	0.00%
Total	439	61,912,041	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	106	1,253	350,029

**Characteristics**

Number of borrowers	439		
Number of loanparts	874		
	(weighted) average	Minimum	Maximum
Loan size borrower	141,030	12,255	265,000
Loan part size	70,838	1,183	216,396
Coupon	4.46%	0.09%	6.05%
Remaining maturity (months)	181	11	267
Remaining interest period (months)	100	1	210
Original interest period (months)	245	1	360
Seasoning (months)	148.8	1.0	173.0
Loan to Original Foreclosure Value (2)	0.0%	0.0%	0.0%

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan part WAC	WAM
Annuity	4,694,818	7.58%	77	8.81%	60,971.66	4.56%
Hybride (switch)	584,689	0.94%	8	0.92%	73,086.16	4.92%
Interest Only	32,710,878	52.83%	471	53.89%	69,449.85	4.47%
Investment	1,953,987	3.16%	23	2.63%	94,938.55	4.50%
Life	12,446,819	20.10%	156	17.85%	79,787.30	4.23%
Savings	6,861,109	11.08%	106	12.13%	64,727.44	4.83%
Universal Life	2,660,143	4.30%	33	3.78%	80,610.38	4.23%
<b>Total</b>	<b>61,912,041</b>	<b>100.00%</b>	<b>874</b>	<b>100.00%</b>	<b>70,837.58</b>	<b>4.46%</b>

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan part WAC	WAM
1	347,985	0.56%	5	0.57%	69,597.00	1.40%
12	700,524	1.13%	8	0.92%	87,565.50	1.21%
24	109,203	0.18%	2	0.23%	54,601.50	1.28%
36	-	0.00%	-	0.00%	-	0.00%
48	-	0.00%	-	0.00%	-	0.00%
60	1,570,813	2.54%	24	2.75%	65,450.52	2.72%
72	-	0.00%	-	0.00%	-	0.00%
84	1,210,017	1.95%	14	1.60%	86,429.77	2.40%
96	-	0.00%	-	0.00%	-	0.00%
108	-	0.00%	-	0.00%	-	0.00%
120	7,771,162	12.55%	116	13.27%	66,992.77	3.16%
132	-	0.00%	-	0.00%	-	0.00%
144	-	0.00%	-	0.00%	-	0.00%
156	-	0.00%	-	0.00%	-	0.00%
168	-	0.00%	-	0.00%	-	0.00%
180	7,867,518	12.71%	116	13.27%	67,823.43	4.67%
192	-	0.00%	-	0.00%	-	0.00%
204	-	0.00%	-	0.00%	-	0.00%
216	-	0.00%	-	0.00%	-	0.00%
228	-	0.00%	-	0.00%	-	0.00%
240	20,572,117	33.23%	301	34.44%	68,345.90	4.75%
252	-	0.00%	-	0.00%	-	0.00%
264	-	0.00%	-	0.00%	-	0.00%
276	-	0.00%	-	0.00%	-	0.00%
288	-	0.00%	-	0.00%	-	0.00%
300	2,228,523	3.60%	31	3.55%	71,887.85	4.91%
312	-	0.00%	-	0.00%	-	0.00%
324	-	0.00%	-	0.00%	-	0.00%
336	-	0.00%	-	0.00%	-	0.00%
348	-	0.00%	-	0.00%	-	0.00%
360	19,534,180	31.55%	257	29.41%	76,008.48	5.00%
>	-	0.00%	-	0.00%	-	0.00%
<b>Total</b>	<b>61,912,041</b>	<b>100.00%</b>	<b>874</b>	<b>100.00%</b>	<b>70,837.58</b>	<b>4.46%</b>

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan part WAC	WAM
<	2.50%	2,447,676	3.95%	35	4.00%	69,933.61	1.53%
2.50%	2.75%	1,923,290	3.11%	26	2.97%	73,972.67	2.75%
2.75%	3.00%	699,118	1.13%	9	1.03%	77,679.78	2.98%
3.00%	3.25%	5,921,097	9.56%	84	9.56%	70,489.25	3.25%
3.25%	3.50%	939,272	1.52%	17	1.95%	55,251.30	3.44%
3.50%	3.75%	203,939	0.33%	2	0.23%	101,969.50	3.75%
3.75%	4.00%	-	0.00%	-	0.00%	-	0.00%
4.00%	4.25%	489,879	0.79%	9	1.03%	54,430.96	4.22%
4.25%	4.50%	3,001,656	4.85%	46	5.26%	65,253.40	4.46%
4.50%	4.75%	19,762,223	31.92%	279	31.92%	70,832.34	4.66%
4.75%	5.00%	11,522,548	18.77%	157	17.98%	73,392.03	4.91%
5.00%	5.25%	12,348,122	19.94%	173	19.79%	71,376.43	5.14%
5.25%	5.50%	2,631,226	4.25%	35	4.00%	75,177.90	5.33%
5.50%	5.75%	-	0.00%	-	0.00%	-	0.00%
5.75%	6.00%	13,000	0.02%	1	0.11%	13,000.00	5.85%
6.00%	6.25%	8,995	0.01%	1	0.11%	8,994.62	6.05%
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%
7.50%	>	-	0.00%	-	0.00%	-	0.00%
Unknown	-	-	0.00%	-	0.00%	-	0.00%
<b>Total</b>		<b>61,912,041</b>	<b>100.00%</b>	<b>874</b>	<b>100.00%</b>	<b>70,837.58</b>	<b>4.46%</b>

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan part WAC	WAM
Floating	-	347,985	0.56%	5	0.57%	69,597.00	1.40%
<	01/01/2022	-	0.00%	-	0.00%	-	0.00%
01/01/2022	01/01/2023	9,892,706	15.98%	143	16.36%	69,179.77	4.23%
01/01/2023	01/01/2024	221,303	0.36%	5	0.57%	44,260.54	2.07%
01/01/2024	01/01/2025	733,600	1.18%	9	1.03%	81,511.11	2.83%
01/01/2025	01/01/2026	224,026	0.36%	4	0.46%	56,006.59	3.14%
01/01/2026	01/01/2027	1,070,497	1.73%	16	1.83%	66,906.08	4.00%
01/01/2027	01/01/2028	25,947,051	41.91%	381	43.55%	68,102.50	4.38%
01/01/2028	01/01/2029	939,595	1.52%	13	1.49%	72,276.56	3.30%
01/01/2029	01/01/2030	187,993	0.30%	5	0.57%	37,598.57	2.11%
01/01/2030	01/01/2031	250,205	0.40%	3	0.34%	83,401.67	2.68%
01/01/2031	01/01/2032	91,048	0.15%	1	0.11%	91,048.00	1.63%
01/01/2032	01/01/2033	2,228,523	3.60%	31	3.55%	71,887.85	4.88%
01/01/2033	01/01/2034	104,154	0.17%	2	0.23%	52,076.83	4.83%
01/01/2034	01/01/2035	326,780	0.53%	4	0.46%	81,694.98	4.00%
01/01/2035	01/01/2036	40,349	0.07%	1	0.11%	40,349.19	5.15%
01/01/2036	01/01/2037	230,250	0.37%	2	0.23%	115,125.00	4.85%
01/01/2037	01/01/2038	18,564,811	29.99%	239	27.35%	77,677.03	4.98%
01/01/2038	01/01/2039	502,170	0.81%	9	1.03%	55,796.61	5.22%
01/01/2039	01/01/2040	8,995	0.01%	1	0.11%	8,994.62	6.05%
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%
01/01/2051	>	-	0.00%	-	0.00%	-	0.00%
<b>Total</b>		<b>61,912,041</b>	<b>100.00%</b>	<b>874</b>	<b>100.00%</b>	<b>70,837.58</b>	<b>4.46%</b>

**Legal Maturity**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Part WAC	WAM
01-Jan-2022 - 31-Dec-2022	2,592	0.00%	1	0.11%	2,592.30	5.30%
01-Jan-2023 - 31-Dec-2023	152,193	0.25%	3	0.34%	50,730.86	4.54%
01-Jan-2024 - 31-Dec-2024	77,835	0.13%	3	0.34%	25,945.07	4.58%
01-Jan-2025 - 31-Dec-2025	76,490	0.12%	2	0.27%	38,245.12	4.64%
01-Jan-2026 - 31-Dec-2026	248,137	0.40%	5	0.57%	49,627.50	4.71%
01-Jan-2027 - 31-Dec-2027	664,883	1.07%	18	2.06%	36,937.97	4.69%
01-Jan-2028 - 31-Dec-2028	253,517	0.41%	10	1.14%	25,351.71	4.26%
01-Jan-2029 - 31-Dec-2029	806,038	1.30%	14	1.60%	57,574.11	4.59%
01-Jan-2030 - 31-Dec-2030	667,244	1.08%	12	1.37%	55,603.65	4.72%
01-Jan-2031 - 31-Dec-2031	1,084,862	1.76%	18	2.06%	60,270.11	4.07%
01-Jan-2032 - 31-Dec-2032	2,034,550	3.29%	34	3.89%	59,839.71	4.60%
01-Jan-2033 - 31-Dec-2033	977,257	1.58%	16	1.83%	61,078.58	4.68%
01-Jan-2034 - 31-Dec-2034	569,245	0.92%	9	1.03%	63,249.48	4.50%
01-Jan-2035 - 31-Dec-2035	575,580	0.93%	7	0.80%	82,225.75	4.76%
01-Jan-2036 - 31-Dec-2036	680,105	1.10%	8	0.92%	85,013.13	4.42%
01-Jan-2037 - 31-Dec-2037	51,090,646	82.52%	682	78.03%	74,912.97	4.47%
01-Jan-2038 - 31-Dec-2038	1,898,952	3.07%	28	3.20%	67,819.72	3.78%
01-Jan-2039 - 31-Dec-2039	43,987	0.07%	3	0.34%	14,662.50	3.00%
01-Jan-2044 - 31-Dec-2044	7,927	0.01%	1	0.11%	7,927.00	4.55%
<b>Total</b>	<b>61,912,041</b>	<b>100.00%</b>	<b>874</b>	<b>100.00%</b>	<b>70,837.58</b>	<b>4.46%</b>

**Loanpart to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loanparts WAC	WAM
NHG		61,912,041	100.00%	874	100.00%	70,837.58	4.46%
<	50%	-	0.00%	-	0.00%	-	0.00%
50%	55%	-	0.00%	-	0.00%	-	0.00%
55%	60%	-	0.00%	-	0.00%	-	0.00%
60%	65%	-	0.00%	-	0.00%	-	0.00%
65%	70%	-	0.00%	-	0.00%	-	0.00%
70%	75%	-	0.00%	-	0.00%	-	0.00%
75%	80%	-	0.00%	-	0.00%	-	0.00%
80%	85%	-	0.00%	-	0.00%	-	0.00%
85%	90%	-	0.00%	-	0.00%	-	0.00%
90%	95%	-	0.00%	-	0.00%	-	0.00%
95%	100%	-	0.00%	-	0.00%	-	0.00%
100%	105%	-	0.00%	-	0.00%	-	0.00%
105%	110%	-	0.00%	-	0.00%	-	0.00%
110%	115%	-	0.00%	-	0.00%	-	0.00%
115%	120%	-	0.00%	-	0.00%	-	0.00%
120%	125%	-	0.00%	-	0.00%	-	0.00%
125%	>	-	0.00%	-	0.00%	-	0.00%
Unknown		-	0.00%	-	0.00%	-	0.00%
<b>Total</b>		<b>61,912,041</b>	<b>100.00%</b>	<b>874</b>	<b>100.00%</b>	<b>70,837.58</b>	<b>4.46%</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans WAC	WAM
Drenthe	2,841,169	4.59%	21	4.78%	135,293.78	4.49%
Utrecht	2,817,494	4.55%	21	4.78%	134,166.40	4.65%
Zeeland	2,336,054	3.77%	20	4.56%	116,802.68	4.55%
Zuid-Holland	15,057,864	24.32%	103	23.46%	146,192.85	4.24%
Flevoland	1,902,810	3.07%	11	2.51%	172,982.73	4.58%
Friesland	2,455,847	3.97%	20	4.56%	122,792.33	4.44%
Gelderland	6,765,629	10.93%	44	10.02%	153,764.29	4.48%
Groninqen	2,414,817	3.90%	22	5.01%	109,764.42	4.32%
Limburg	7,100,389	11.47%	52	11.85%	136,545.94	4.67%
Noord-Brabant	8,281,050	13.38%	55	12.53%	150,564.54	4.45%
Noord-Holland	6,147,090	9.93%	45	10.25%	136,602.01	4.50%
Overijssel	3,791,828	6.12%	25	5.69%	151,673.14	4.68%
Unspecified	-	0.00%	-	0.00%	-	0.00%
<b>Total</b>	<b>61,912,041</b>	<b>100.00%</b>	<b>439</b>	<b>100.00%</b>	<b>141,029.71</b>	<b>4.46%</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	52,716,010	86.15%	366	83.37%	144,032.81	4.57%	180.63
Condominium	8,881,839	14.35%	71	16.17%	125,096.33	3.80%	184.14
Farm House	314,192	0.51%	2	0.46%	157,096.21	4.84%	192.29
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>61,912,041</b>	<b>100.00%</b>	<b>439</b>	<b>100.00%</b>	<b>141,029.71</b>	<b>4.46%</b>	<b>181.19</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.21%	7	1.59%	18,554.94	4.57%	169.21
25,000	50,000	1.09%	17	3.87%	39,548.31	4.57%	179.90
50,000	75,000	3.50%	34	7.74%	63,777.37	4.75%	168.15
75,000	100,000	8.15%	57	12.98%	88,545.26	4.33%	177.74
100,000	125,000	10.68%	59	13.44%	112,199.44	4.40%	178.70
125,000	150,000	15.55%	69	15.72%	139,513.38	4.58%	179.92
150,000	175,000	19.16%	73	16.63%	162,487.10	4.40%	181.07
175,000	200,000	15.40%	51	11.62%	186,920.53	4.42%	184.00
200,000	225,000	14.06%	41	9.34%	212,257.22	4.55%	183.45
225,000	250,000	7.97%	21	4.78%	235,083.08	4.51%	185.17
250,000	275,000	4.22%	10	2.28%	261,433.90	4.03%	185.81
275,000	300,000	0.00%	-	0.00%	-	0.00%	-
300,000	325,000	0.00%	-	0.00%	-	0.00%	-
325,000	350,000	0.00%	-	0.00%	-	0.00%	-
350,000	375,000	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	0.00%	-	0.00%	-	0.00%	-
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>61,912,041</b>	<b>100.00%</b>	<b>439</b>	<b>100.00%</b>	<b>141,029.71</b>	<b>4.46%</b>	<b>181.19</b>