

**E-MAC Program - Compartment NL 2007-III Investor report October 2021**

**Cashflow analysis for the period**

Total interest received	1,660,711	
Interest received on transaction accounts	(14,237)	
Liquidity available	3,300,000	
Reserve account available	825,000	
Receivables under hedging arrangements	-	
Total funds available		5,771,414
Company management expenses	2,637	
MPT fee	24,096	
Administration fee	2,342	
Third party fees	57,900	
Liquidity Facility fee	5,060	
Payments under hedging arrangements	1,553,467	
Interest on the Notes	912	
Shortfall Class D PDL Repayment	-	
Redemption of Class E-Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,646,414
Available after distribution of funds		4,125,000
Undrawn Liquidity Facility	3,300,000	
Reserve account	825,000	
Available liquidity		4,125,000
Net cashflow		-

**\* Reference is made to the notice dated 28 May 2015:**

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item a, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

**Ledger of retained amounts**

Quarterly Payment Date	Retained Amount
October 2015	74,362
January 2016	125,586
April 2016	430,779
July 2016	102,928
October 2016	74,737
January 2017	6,518
April 2017 - October 2017	-
2018	-
2019	-
2020	-
2021 January - 2021 October	-
Total Retained	815,509

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	20,525,113.84

**Collateral**

Starting principal balance	124,884,263
Further Advances bought in July 2021	-
Principal redemptions and repayments this Quarter	(9,712,131)
Losses for the period	-
Ending principal balance	115,172,132
Balance Reset Participation	-
Total balance collateral E-MAC NL 2007-III	115,172,132
Redemptions reserved for purchase Further Advances on October 2021	-
Total balance Notes E-MAC NL 2007-III in EUR	115,172,132

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from	
			Interest Available	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	-	-	-
Total	-	-	-	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	30.52%	27.25%	10.26%

Delinquency table	Number of loans	Balance	Percentage of total
Current	675	112,941,262	98.08%
31 - 60 days	7	1,333,370	1.16%
61 - 90 days	1	180,600	0.16%
91 - 120 days	1	181,500	0.16%
120+ days	3	535,400	0.46%
In repossession	-	-	0.00%
Total	687	115,172,132	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	46,867	-	15,450	3,816,407

**Characteristics**

Number of borrowers	687		
Number of loanparts	1280		
	(weighted) average	Minimum	Maximum
Loan size borrower	167,645	7,311	550,000
Loan part size	89,978	1,052	550,000
Coupon	4.03%	0.19%	6.30%
Remainina maturity (months)	178	7	232
Remainina interest period (months)	68	1	202
Original interest period (months)	186	1	360
Seasoning (months)	141.3	6.0	204.0
Loan to Original Foreclosure Value (2)	89.2%	2.5%	145.0%

\* Calculation includes Bridge loans

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	5,578,255	4.84%	99	7.73%	56,346.01	4.13%	166.43
Hybride (switch)	238,668	0.21%	4	0.31%	59,666.97	5.17%	183.66
Interest Only	88,832,550	77.13%	905	70.70%	98,157.51	4.04%	183.07
Investment	1,742,313	1.51%	21	1.64%	82,967.31	4.32%	172.00
Life	11,719,158	10.18%	147	11.48%	79,722.16	3.84%	151.01
Linear	167,402	0.15%	3	0.23%	55,800.63	3.75%	173.13
Savings	1,876,900	1.63%	38	2.97%	49,392.10	4.70%	167.55
STAR Aflossingsvrij	579,438	0.50%	7	0.55%	82,776.90	4.94%	187.65
Universal Life	4,437,448	3.85%	56	4.38%	79,240.14	3.44%	158.04
<b>Total</b>	<b>115,172,132</b>	<b>100.00%</b>	<b>1,280</b>	<b>100.00%</b>	<b>89,978.23</b>	<b>4.03%</b>	<b>177.63</b>

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	3,748,136	3.25%	36	2.81%	104,114.90	1.22%	186.15
1	1,433,302	1.24%	13	1.02%	110,254.00	3.12%	182.23
12	24	0.00%	-	0.00%	-	0.00%	-
24	36	0.00%	27	2.13%	146,194.63	2.81%	185.14
36	48	0.00%	-	0.00%	-	0.00%	-
48	60	0.00%	64	5.00%	102,601.03	3.08%	176.63
60	72	0.00%	21	1.64%	95,362.15	3.28%	181.46
72	84	0.00%	11	0.86%	74,045.42	3.00%	173.71
84	96	0.00%	-	0.00%	-	0.00%	-
96	108	0.00%	-	0.00%	-	0.00%	-
108	120	28,956,555	323	25.23%	89,648.78	3.28%	179.82
120	132	-	-	0.00%	-	0.00%	-
132	144	-	-	0.00%	-	0.00%	-
144	156	-	-	0.00%	-	0.00%	-
156	168	-	-	0.00%	-	0.00%	-
168	180	11,241,621	120	9.78%	93,680.17	4.73%	179.13
180	192	-	-	0.00%	-	0.00%	-
192	204	-	-	0.00%	-	0.00%	-
204	216	-	-	0.00%	-	0.00%	-
216	228	-	-	0.00%	-	0.00%	-
228	240	41,795,785	506	39.53%	82,600.37	4.65%	173.81
240	252	-	-	0.00%	-	0.00%	-
252	264	-	-	0.00%	-	0.00%	-
264	276	-	-	0.00%	-	0.00%	-
276	288	-	-	0.00%	-	0.00%	-
288	300	2,112,014	30	2.34%	70,400.46	4.87%	152.73
300	312	-	-	0.00%	-	0.00%	-
312	324	-	-	0.00%	-	0.00%	-
324	336	-	-	0.00%	-	0.00%	-
336	348	-	-	0.00%	-	0.00%	-
348	360	12,553,894	129	10.08%	97,317.00	4.91%	182.87
360	>	-	-	0.00%	-	0.00%	-
<b>Total</b>	<b>115,172,132</b>	<b>100.00%</b>	<b>1,280</b>	<b>100.00%</b>	<b>89,978.23</b>	<b>4.03%</b>	<b>177.63</b>

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	7,483,203	6.50%	83	6.48%	90,159.08	1.55%	176.62
2.50%	2.75%	3,856,080	3.35%	48	3.75%	80,335.00	2.70%	174.60
2.75%	3.00%	9,593,418	8.33%	114	8.91%	84,152.79	2.89%	174.11
3.00%	3.25%	11,373,878	9.88%	116	9.06%	98,050.67	3.17%	180.89
3.25%	3.50%	6,421,156	5.58%	66	5.16%	97,290.25	3.39%	183.80
3.50%	3.75%	5,644,509	4.90%	48	3.75%	117,593.95	3.66%	182.88
3.75%	4.00%	6,835,980	5.94%	76	5.91%	89,947.11	3.91%	168.73
4.00%	4.25%	6,269,814	5.44%	74	5.78%	84,727.21	4.19%	168.74
4.25%	4.50%	3,653,614	3.17%	55	4.30%	66,429.34	4.42%	175.86
4.50%	4.75%	14,518,331	12.61%	162	12.66%	89,619.33	4.70%	178.87
4.75%	5.00%	27,655,445	24.01%	303	23.67%	91,272.09	4.90%	177.46
5.00%	5.25%	8,638,725	7.50%	103	8.05%	83,871.12	5.14%	179.79
5.25%	5.50%	1,682,898	1.46%	15	1.17%	112,193.22	5.43%	188.86
5.50%	5.75%	416,782	0.36%	6	0.47%	69,463.65	5.58%	184.13
5.75%	6.00%	394,400	0.34%	3	0.23%	131,466.67	5.86%	187.28
6.00%	6.25%	553,873	0.48%	7	0.55%	79,124.72	6.16%	196.60
6.25%	6.50%	180,025	0.16%	1	0.08%	180,025.00	6.30%	189.00
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>115,172,132</b>	<b>100.00%</b>	<b>1,280</b>	<b>100.00%</b>	<b>89,978.23</b>	<b>4.03%</b>	<b>177.63</b>	

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		3,760,636	3.27%	37	2.89%	101,638.82	1.20%	186.04
<	01/01/2022	-	0.00%	-	0.00%	-	0.00%	-
01/01/2022	01/01/2023	17,375,465	15.09%	171	13.36%	101,610.91	4.28%	177.77
01/01/2023	01/01/2024	3,300,847	2.87%	31	2.42%	106,478.93	2.90%	170.81
01/01/2024	01/01/2025	2,026,613	1.76%	27	2.11%	75,059.74	3.45%	170.84
01/01/2025	01/01/2026	5,222,338	4.53%	67	5.23%	77,945.35	3.74%	160.38
01/01/2026	01/01/2027	8,555,888	7.43%	123	9.61%	69,560.06	3.93%	161.87
01/01/2027	01/01/2028	53,650,587	46.58%	566	44.22%	94,789.02	4.25%	180.55
01/01/2028	01/01/2029	1,830,400	1.59%	29	2.27%	63,117.25	3.15%	174.90
01/01/2029	01/01/2030	1,106,556	0.96%	11	0.86%	100,595.97	3.63%	133.99
01/01/2030	01/01/2031	1,381,444	1.20%	19	1.48%	72,707.58	2.88%	162.14
01/01/2031	01/01/2032	469,889	0.41%	8	0.63%	58,736.06	3.38%	144.46
01/01/2032	01/01/2033	1,794,515	1.56%	25	1.95%	71,780.59	4.70%	164.69
01/01/2033	01/01/2034	303,902	0.26%	4	0.31%	75,975.50	3.95%	158.77
01/01/2034	01/01/2035	383,326	0.33%	6	0.47%	63,887.71	3.64%	161.25
01/01/2035	01/01/2036	1,327,399	1.15%	23	1.80%	57,713.00	3.84%	167.22
01/01/2036	01/01/2037	869,793	0.76%	17	1.33%	51,164.32	3.47%	174.63
01/01/2037	01/01/2038	11,786,656	10.23%	114	8.91%	103,391.72	4.90%	186.54
01/01/2038	01/01/2039	25,878	0.02%	2	0.16%	12,938.85	5.68%	200.00
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>115,172,132</b>	<b>100.00%</b>	<b>1,280</b>	<b>100.00%</b>	<b>89,978.23</b>	<b>4.03%</b>	<b>177.63</b>	

**Legal Maturity**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2022 - 31-Dec-2022	185,909	0.16%	8	0.63%	23,238.64	4.10%	8.92
01-Jan-2023 - 31-Dec-2023	46,177	0.04%	2	0.16%	23,088.60	4.77%	22.47
01-Jan-2024 - 31-Dec-2024	61,260	0.05%	1	0.08%	61,260.00	4.00%	28.00
01-Jan-2025 - 31-Dec-2025	56,500	0.05%	1	0.08%	56,500.00	2.85%	47.00
01-Jan-2026 - 31-Dec-2026	507,947	0.44%	11	0.86%	46,176.97	3.88%	56.13
01-Jan-2027 - 31-Dec-2027	776,689	0.67%	15	1.17%	51,779.24	4.55%	67.06
01-Jan-2028 - 31-Dec-2028	445,088	0.39%	6	0.47%	74,348.00	3.23%	80.97
01-Jan-2029 - 31-Dec-2029	901,506	0.78%	13	1.02%	69,346.58	4.47%	91.23
01-Jan-2030 - 31-Dec-2030	1,091,640	0.95%	15	1.17%	72,775.98	3.98%	104.73
01-Jan-2031 - 31-Dec-2031	1,984,442	1.72%	25	1.95%	79,377.66	4.13%	115.38
01-Jan-2032 - 31-Dec-2032	3,325,569	2.89%	41	3.20%	81,111.45	4.15%	127.65
01-Jan-2033 - 31-Dec-2033	1,488,407	1.29%	16	1.25%	93,025.43	4.14%	140.12
01-Jan-2034 - 31-Dec-2034	1,563,358	1.36%	21	1.64%	74,445.62	3.60%	154.17
01-Jan-2035 - 31-Dec-2035	6,696,766	5.81%	93	7.27%	72,008.24	3.12%	164.73
01-Jan-2036 - 31-Dec-2036	6,212,945	5.39%	109	8.52%	56,999.50	3.93%	175.57
01-Jan-2037 - 31-Dec-2037	89,326,051	77.56%	881	68.83%	101,391.66	4.09%	187.35
01-Jan-2038 - 31-Dec-2038	184,831	0.16%	12	0.94%	15,402.62	3.37%	199.99
01-Jan-2039 - 31-Dec-2039	131,851	0.11%	6	0.47%	21,975.17	3.87%	210.91
01-Jan-2040 - 31-Dec-2040	164,195	0.14%	3	0.23%	54,731.82	4.69%	220.69
01-Jan-2041 - 31-Dec-2041	20,000	0.02%	1	0.08%	20,000.00	5.45%	232.00
<b>Total</b>	<b>115,172,132</b>	<b>100.00%</b>	<b>1,280</b>	<b>100.00%</b>	<b>89,978.23</b>	<b>4.03%</b>	<b>177.63</b>

**Loanpart to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		17,285,285	15.01%	226	17.66%	76,483.56	3.62%	159.47
<	50%	9,482,479	8.23%	153	11.95%	61,976.99	4.37%	182.83
50%	55%	2,485,645	2.16%	26	2.03%	95,601.73	4.15%	184.53
55%	60%	3,793,257	3.29%	37	2.89%	102,520.47	4.14%	176.23
60%	65%	3,061,567	2.66%	35	2.73%	87,473.35	3.84%	179.60
65%	70%	3,954,837	3.43%	45	3.52%	87,885.27	4.22%	183.53
70%	75%	6,820,907	5.92%	60	4.69%	113,681.78	4.22%	177.69
75%	80%	4,014,242	3.49%	42	3.28%	95,577.18	4.33%	183.29
80%	85%	8,677,635	7.53%	72	5.63%	120,522.71	3.91%	181.90
85%	90%	6,811,132	5.91%	64	5.00%	106,423.94	4.30%	181.11
90%	95%	7,660,108	6.65%	65	5.08%	117,847.81	4.01%	183.00
95%	100%	3,753,626	3.26%	51	3.98%	73,600.51	4.24%	177.70
100%	105%	3,971,979	3.45%	48	3.75%	82,749.56	4.13%	178.75
105%	110%	4,778,146	4.15%	53	4.14%	90,153.70	3.98%	179.82
110%	115%	5,461,227	4.74%	63	4.92%	86,686.14	4.05%	181.13
115%	120%	5,682,258	4.93%	65	5.08%	87,419.36	4.24%	181.23
120%	125%	16,670,766	14.47%	160	12.50%	104,192.29	3.91%	179.90
125%	>	807,036	0.70%	15	1.17%	53,802.41	3.54%	184.73
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>115,172,132</b>	<b>100.00%</b>	<b>1,280</b>	<b>100.00%</b>	<b>89,978.23</b>	<b>4.03%</b>	<b>177.63</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	4,040,207	3.51%	27	3.93%	149,637.30	3.69%	174.37
Utrecht	6,682,757	5.80%	36	5.24%	185,632.14	4.00%	181.93
Zeeeland	2,558,545	2.22%	18	2.62%	142,141.40	3.95%	167.62
Zuid-Holland	19,592,596	17.01%	121	17.61%	161,922.28	3.93%	179.41
Flevoland	4,101,912	3.56%	20	2.91%	205,095.62	4.13%	182.03
Friesland	5,481,657	4.76%	35	5.09%	156,618.76	3.97%	183.44
Gelderland	15,441,631	13.41%	90	13.10%	171,573.68	4.07%	176.36
Groningen	6,699,735	5.82%	44	6.40%	152,266.71	3.89%	175.13
Limburg	9,731,924	8.48%	64	9.32%	152,061.31	4.05%	174.59
Noord-Brabant	17,061,366	14.81%	96	13.97%	177,722.56	4.29%	177.45
Noord-Holland	15,997,790	13.89%	91	13.25%	175,799.89	3.98%	177.07
Overijssel	7,782,011	6.76%	45	6.55%	172,933.58	3.95%	178.06
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>115,172,132</b>	<b>100.00%</b>	<b>687</b>	<b>100.00%</b>	<b>167,645.02</b>	<b>4.03%</b>	<b>177.63</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	104,652,900	90.87%	608	88.50%	172,126.48	4.06%	177.01
Shoo/House	262,015	0.23%	3	0.44%	87,338.17	4.77%	186.35
Condominium	9,374,002	8.14%	70	10.19%	133,914.31	3.66%	183.31
Farm House	389,000	0.34%	2	0.29%	194,500.00	3.71%	188.72
Condominium with garage	494,215	0.43%	4	0.58%	123,553.80	2.90%	168.12
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>115,172,132</b>	<b>100.00%</b>	<b>687</b>	<b>100.00%</b>	<b>167,645.02</b>	<b>4.03%</b>	<b>177.63</b>

**Net Size**

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.15%	9	1.31%	18,560.17	4.64%	186.91
25,000	50,000	0.74%	23	3.35%	36,872.99	4.38%	180.26
50,000	75,000	1.67%	30	4.37%	64,146.64	4.09%	170.08
75,000	100,000	6.41%	71	10.33%	90,351.80	4.09%	179.81
100,000	125,000	6.69%	59	8.59%	113,478.66	4.03%	180.89
125,000	150,000	15.70%	113	16.45%	138,974.19	4.21%	177.83
150,000	175,000	19.03%	117	17.03%	162,700.08	3.89%	176.98
175,000	200,000	15.81%	84	12.23%	186,265.02	3.92%	178.17
200,000	225,000	11.45%	54	7.86%	212,094.74	4.04%	178.04
225,000	250,000	7.88%	33	4.80%	238,994.02	3.76%	171.94
250,000	275,000	9.76%	37	5.39%	263,875.66	4.06%	177.39
275,000	300,000	5.13%	18	2.62%	285,325.61	4.18%	175.18
300,000	325,000	2.51%	8	1.16%	314,297.12	4.20%	176.31
325,000	350,000	3.33%	10	1.46%	333,822.33	4.28%	177.90
350,000	375,000	2.15%	6	0.87%	359,741.69	4.52%	180.00
375,000	400,000	2.74%	7	1.02%	392,582.52	3.78%	182.99
400,000	425,000	1.25%	3	0.44%	416,783.34	4.96%	183.15
425,000	450,000	1.28%	3	0.44%	428,191.06	4.46%	182.60
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	4.84%	1	0.15%	484,907.94	2.95%	165.00
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	550,000	1	0.15%	550,000.00	0.79%	189.00
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
<b>Total</b>	<b>115,172,132</b>	<b>100.00%</b>	<b>687</b>	<b>100.00%</b>	<b>167,645.02</b>	<b>4.03%</b>	<b>177.63</b>