

**E-MAC Program - Compartment NL 2006-III Investor report October 2021**

**Cashflow analysis for the period**

Total interest received	1,912,654	
Interest received on transaction accounts	(12,672)	
Liquidity available	4,800,000	
Reserve account available	1,600,000	
Receivables under hedging arrangements	-	
Total funds available		8,299,982
Company management expenses	3,223	
MPT fee	35,059	
Administration fee	3,379	
Third party fees	36,995	
Liquidity Facility fee	7,360	
Payments under hedging arrangements	1,755,018	
Interest on the Notes	3,847	
Principal Redemption Subordinated Class E Notes	-	
Shortfall Class D PDL Repayment	55,101	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,899,982
Available after distribution of funds		6,400,000
Undrawn Liquidity Facility	4,800,000	
Reserve account	1,600,000	
Available liquidity		6,400,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	7,516,074.32

**Collateral**

Starting principal balance	180,191,379	
Prefunding purchase	-	
Further Advances bought	-	
Principal redemptions and repayments	(11,634,252)	
Losses for the period	(55,101)	
Ending principal balance		168,502,025.32
Balance Reset Participation		-
Total balance collateral E-MAC NL 2006-III		168,502,025
Redemptions reserved for Substitution in October 2021		-
Redemptions reserved for purchase Further Advances in October 2021		-
Total balance Put Option Notes E-MAC NL 2006-III		168,502,025

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available		End balance
			Amount		
Class A1	-	-	-	-	-
Class A2	-	-	-	-	-
Class B	-	-	-	-	-
Class C	-	-	-	-	-
Class D	-	55,101	55,101	-	-
Total	-	55,101	55,101	-	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	15.61%	23.33%	9.91%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,003	164,948,968	97.89%
31 - 60 days	8	1,898,757	1.13%
61 - 90 days	2	457,000	0.27%
91 - 120 days	1	254,125	0.15%
120+ days	4	943,175	0.56%
In repossession			
Total	1,018	168,502,025.32	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	3,719	55,101	24,615	6,432,086

**Characteristics**

Number of borrowers	1018		
Number of loanparts	1637		
	(weighted) average	Minimum	Maximum
Loan size borrower	165,523	2,100	662,965
Loan part size	102,933	1,643	550,000
Coupon	3.60%	0.19%	6.45%
Remaining maturity (months)	174	1	234
Remaining interest period (months)	64	1	198
Original interest period (months)	148	1	360
Seasoning (months)	126.6	1.0	190.0
Loan to Original Foreclosure Value (2)	84.9%	0.9%	128.0%

\* Calculation includes Bridge loans

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	54,408	0.03%	2	0.12%	27,204.11	4.20%	82.77
Annuity	4,469,995	2.65%	84	5.13%	53,214.23	3.61%	168.25
Hybride (switch)	626,806	0.37%	8	0.49%	78,350.81	4.65%	167.77
Interest Only	138,292,951	82.07%	1,237	75.67%	111,797.05	3.58%	178.07
Investment	1,950,643	1.16%	23	1.41%	84,810.59	4.18%	176.82
Life	17,673,990	10.48%	204	12.46%	86,637.21	3.66%	149.76
Life (external policy)	65,000	0.04%	1	0.06%	65,000.00	3.23%	183.00
Savings	1,773,331	1.05%	29	1.77%	61,149.33	4.30%	169.91
STAR Aflossingsvrij	174,838	0.10%	6	0.37%	29,139.59	4.89%	180.21
Universal Life	3,420,062	2.03%	43	2.63%	79,536.33	3.19%	159.39
<b>Total</b>	<b>168,502,025</b>	<b>100.00%</b>	<b>1,637</b>	<b>100.00%</b>	<b>102,933.43</b>	<b>3.60%</b>	<b>174.30</b>

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	19,511,920	11.58%	141	8.61%	138,382.41	1.34%	178.75
1	6,902,071	4.10%	52	3.18%	132,732.14	2.88%	173.71
12	676,903	0.40%	8	0.49%	84,612.87	3.12%	181.43
24	7,139,424	4.24%	61	3.73%	117,039.73	2.84%	171.12
36	-	0.00%	-	0.00%	-	0.00%	-
48	11,474,700	6.81%	111	6.78%	103,375.67	2.96%	176.21
60	5,939,972	3.53%	53	3.24%	112,074.94	3.28%	175.56
72	2,634,132	1.56%	29	1.77%	90,832.14	3.04%	150.65
84	-	0.00%	-	0.00%	-	0.00%	-
96	-	0.00%	-	0.00%	-	0.00%	-
108	46,184,079	27.41%	428	26.15%	107,906.73	3.60%	177.19
120	-	0.00%	-	0.00%	-	0.00%	-
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	7,262,377	4.31%	74	4.52%	98,140.23	3.11%	173.34
180	-	0.00%	-	0.00%	-	0.00%	-
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	45,568,165	27.04%	508	31.03%	89,701.11	4.70%	169.86
240	-	0.00%	-	0.00%	-	0.00%	-
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	991,863	0.59%	15	0.92%	66,124.21	4.89%	154.49
300	-	0.00%	-	0.00%	-	0.00%	-
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	14,216,420	8.44%	157	9.59%	90,550.45	4.93%	178.73
360	-	0.00%	-	0.00%	-	0.00%	-
>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>168,502,025</b>	<b>100.00%</b>	<b>1,637</b>	<b>100.00%</b>	<b>102,933.43</b>	<b>3.60%</b>	<b>174.30</b>

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	25,232,326	14.97%	219	13.38%	115,216.10	1.50%	176.92
2.50%	2.75%	10,888,431	6.46%	109	6.66%	99,893.86	2.63%	173.23
2.75%	3.00%	12,721,320	7.55%	121	7.39%	105,134.87	2.88%	175.58
3.00%	3.25%	14,062,288	8.35%	128	7.82%	109,861.62	3.13%	172.23
3.25%	3.50%	12,203,940	7.24%	119	7.27%	102,554.12	3.38%	175.07
3.50%	3.75%	16,320,208	9.69%	146	8.92%	111,782.24	3.67%	176.57
3.75%	4.00%	6,270,925	3.72%	54	3.30%	116,128.25	3.85%	178.25
4.00%	4.25%	8,335,585	4.95%	79	4.83%	105,513.73	4.17%	174.12
4.25%	4.50%	12,068,902	7.16%	121	7.39%	99,742.99	4.44%	166.98
4.50%	4.75%	15,648,274	9.29%	155	9.47%	100,956.61	4.68%	172.29
4.75%	5.00%	23,631,709	14.02%	257	15.70%	91,952.18	4.89%	174.95
5.00%	5.25%	8,770,918	5.21%	92	5.62%	95,336.06	5.12%	171.58
5.25%	5.50%	1,588,639	0.94%	21	1.28%	75,649.46	5.37%	179.33
5.50%	5.75%	313,712	0.19%	6	0.37%	52,285.36	5.60%	183.93
5.75%	6.00%	237,487	0.14%	5	0.31%	47,497.39	5.94%	187.10
6.00%	6.25%	19,463	0.01%	2	0.12%	9,731.72	6.21%	197.26
6.25%	6.50%	187,900	0.11%	3	0.18%	62,633.33	6.43%	184.66
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>168,502,025</b>	<b>100.00%</b>	<b>1,637</b>	<b>100.00%</b>	<b>102,933.43</b>	<b>3.60%</b>	<b>174.30</b>

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		19,511,920	11.58%	141	8.61%	138,382.41	1.34%	178.75
<	01/01/2022	1,537,825	0.91%	16	0.98%	96,114.06	3.53%	162.86
01/01/2022	01/01/2023	16,092,310	9.55%	137	8.37%	117,462.12	3.05%	170.46
01/01/2023	01/01/2024	5,879,861	3.48%	50	3.05%	117,597.22	3.31%	165.78
01/01/2024	01/01/2025	6,026,254	3.58%	66	4.03%	91,306.88	3.19%	150.11
01/01/2025	01/01/2026	1,701,760	1.01%	20	1.22%	85,088.00	3.75%	170.57
01/01/2026	01/01/2027	72,708,707	43.15%	749	45.75%	97,074.37	4.33%	173.31
01/01/2027	01/01/2028	11,928,014	7.08%	114	6.96%	104,631.71	3.46%	176.52
01/01/2028	01/01/2029	5,211,704	3.09%	47	2.87%	110,887.31	3.17%	175.50
01/01/2029	01/01/2030	1,138,586	0.68%	12	0.73%	94,882.15	3.67%	174.45
01/01/2030	01/01/2031	2,568,335	1.52%	26	1.59%	98,782.11	2.62%	171.86
01/01/2031	01/01/2032	2,237,477	1.33%	26	1.59%	86,056.80	3.93%	152.72
01/01/2032	01/01/2033	241,371	0.14%	4	0.24%	60,342.68	4.80%	143.25
01/01/2033	01/01/2034	176,541	0.10%	3	0.18%	58,846.97	4.50%	138.67
01/01/2034	01/01/2035	428,155	0.25%	6	0.37%	71,359.14	4.02%	163.33
01/01/2035	01/01/2036	659,000	0.39%	6	0.37%	109,833.33	3.32%	176.00
01/01/2036	01/01/2037	20,330,849	12.07%	208	12.71%	97,744.46	4.36%	179.45
01/01/2037	01/01/2038	103,470	0.06%	5	0.31%	20,693.96	5.13%	189.26
01/01/2038	01/01/2039	19,888	0.01%	1	0.06%	19,887.79	5.35%	198.00
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>168,502,025</b>	<b>100.00%</b>	<b>1,637</b>	<b>100.00%</b>	<b>102,933.43</b>	<b>3.60%</b>	<b>174.30</b>

**Legal Maturity**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2021 - 31-Dec-2021	81,976	0.05%	2	0.12%	40,988.00	2.94%	0.24
01-Jan-2022 - 31-Dec-2022	249,921	0.15%	5	0.31%	49,984.18	2.91%	9.07
01-Jan-2023 - 31-Dec-2023	231,742	0.14%	4	0.24%	57,935.62	3.88%	22.26
01-Jan-2024 - 31-Dec-2024	753,788	0.45%	9	0.55%	83,754.27	3.47%	34.55
01-Jan-2025 - 31-Dec-2025	138,050	0.08%	3	0.18%	46,016.64	3.14%	45.06
01-Jan-2026 - 31-Dec-2026	784,631	0.47%	19	1.16%	41,296.35	3.67%	60.33
01-Jan-2027 - 31-Dec-2027	1,037,377	0.62%	18	1.10%	57,632.06	4.29%	68.99
01-Jan-2028 - 31-Dec-2028	253,358	0.15%	6	0.37%	42,226.40	4.07%	81.32
01-Jan-2029 - 31-Dec-2029	1,088,379	0.65%	13	0.79%	83,721.47	4.09%	95.44
01-Jan-2030 - 31-Dec-2030	946,913	0.56%	11	0.67%	86,083.03	4.08%	105.90
01-Jan-2031 - 31-Dec-2031	3,276,419	1.94%	43	2.63%	76,195.79	3.98%	118.42
01-Jan-2032 - 31-Dec-2032	1,981,182	1.18%	29	1.77%	68,316.64	3.78%	131.16
01-Jan-2033 - 31-Dec-2033	887,964	0.53%	15	0.92%	59,197.59	3.23%	142.04
01-Jan-2034 - 31-Dec-2034	1,128,052	0.67%	13	0.79%	86,773.26	3.58%	154.34
01-Jan-2035 - 31-Dec-2035	1,171,081	0.69%	12	0.73%	97,590.07	4.39%	166.08
01-Jan-2036 - 31-Dec-2036	137,020,633	81.32%	1,249	76.30%	109,704.27	3.57%	179.74
01-Jan-2037 - 31-Dec-2037	16,798,562	9.97%	159	9.71%	105,651.33	3.68%	183.16
01-Jan-2038 - 31-Dec-2038	425,953	0.25%	17	1.04%	25,056.06	4.08%	200.13
01-Jan-2039 - 31-Dec-2039	169,892	0.10%	8	0.49%	21,236.49	2.06%	210.36
01-Jan-2040 - 31-Dec-2040	41,150	0.02%	1	0.06%	41,150.00	4.65%	224.00
01-Jan-2041 - 31-Dec-2041	35,000	0.02%	1	0.06%	35,000.00	2.26%	234.00
<b>Total</b>	<b>168,502,025</b>	<b>100.00%</b>	<b>1,637</b>	<b>100.00%</b>	<b>102,933.43</b>	<b>3.60%</b>	<b>174.30</b>

**Loanpart to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		944,488	0.56%	15	0.92%	62,965.90	2.90%	152.12
<	50%	19,275,102	11.44%	327	19.98%	58,945.27	4.04%	171.86
50%	55%	6,522,916	3.87%	70	4.28%	93,184.52	3.87%	173.77
55%	60%	8,433,679	5.01%	78	4.76%	108,124.08	3.53%	173.77
60%	65%	4,046,214	2.40%	40	2.44%	101,155.34	3.10%	179.70
65%	70%	7,331,260	4.35%	61	3.73%	120,184.58	3.85%	172.43
70%	75%	11,812,793	7.01%	89	5.44%	132,728.01	3.30%	175.17
75%	80%	8,502,541	5.05%	74	4.52%	114,899.21	3.44%	176.84
80%	85%	18,037,251	10.70%	118	7.21%	152,858.06	3.44%	178.22
85%	90%	12,536,942	7.44%	97	5.93%	129,246.83	3.74%	175.77
90%	95%	15,624,671	9.27%	108	6.60%	144,672.88	3.15%	177.88
95%	100%	8,109,372	4.81%	84	5.13%	96,540.15	3.70%	170.49
100%	105%	3,473,418	2.06%	42	2.57%	82,700.43	3.86%	173.77
105%	110%	5,546,665	3.29%	61	3.73%	90,928.94	3.88%	172.67
110%	115%	5,555,720	3.30%	55	3.36%	101,013.08	3.55%	172.36
115%	120%	7,264,395	4.31%	62	3.79%	117,167.67	3.87%	171.84
120%	125%	23,724,525	14.08%	239	14.60%	99,265.80	3.64%	172.44
125%	>	1,760,072	1.04%	17	1.04%	103,533.62	3.19%	177.07
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>168,502,025</b>	<b>100.00%</b>	<b>1,637</b>	<b>100.00%</b>	<b>102,933.43</b>	<b>3.60%</b>	<b>174.30</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	4,510,977	2.68%	29	2.85%	155,550.93	3.24%	171.03
Utrecht	9,353,516	5.55%	53	5.21%	176,481.43	3.60%	175.48
Zeeland	4,350,500	2.59%	31	3.05%	140,338.72	3.80%	173.03
Zuid-Holland	37,184,894	22.07%	220	21.61%	169,022.25	3.63%	172.00
Flevoland	4,829,439	2.87%	28	2.75%	172,479.96	3.63%	174.10
Friesland	4,602,460	2.73%	33	3.24%	139,468.50	3.65%	179.86
Gelderland	21,564,203	12.80%	124	12.18%	173,904.86	3.80%	172.14
Groningen	5,278,067	3.13%	39	3.83%	135,335.05	3.78%	172.82
Limburg	14,441,071	8.57%	91	8.94%	158,693.09	3.60%	172.45
Noord-Brabant	20,769,939	12.33%	126	12.38%	164,840.78	3.57%	177.07
Noord-Holland	28,978,732	17.20%	165	16.21%	175,628.68	3.47%	176.48
Overijssel	12,638,227	7.50%	79	7.76%	159,977.56	3.54%	176.68
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>168,502,025</b>	<b>100.00%</b>	<b>1,018</b>	<b>100.00%</b>	<b>165,522.62</b>	<b>3.60%</b>	<b>174.30</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	150,862,263	89.53%	903	88.70%	167,067.84	3.65%	173.86
Shop/House	70,000	0.04%	1	0.10%	70,000.00	2.56%	178.00
Condominium	15,472,527	9.18%	104	10.22%	148,774.30	3.16%	177.83
Farm House	1,138,639	0.68%	4	0.39%	284,659.80	3.58%	179.72
Condominium with garage	958,596	0.57%	6	0.59%	159,766.06	3.10%	179.32
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>168,502,025</b>	<b>100.00%</b>	<b>1,018</b>	<b>100.00%</b>	<b>165,522.62</b>	<b>3.60%</b>	<b>174.30</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.01%	24	2.36%	15,048.34	3.67%	161.66
25,000	50,000	0.03%	57	5.60%	40,480.06	3.82%	172.01
50,000	75,000	0.04%	70	6.88%	64,897.07	3.88%	170.85
75,000	100,000	0.06%	112	11.00%	88,181.82	4.00%	174.69
100,000	125,000	0.07%	123	12.08%	113,801.60	3.80%	172.22
125,000	150,000	0.09%	122	11.98%	138,101.79	3.76%	174.48
150,000	175,000	0.10%	107	10.51%	162,304.50	3.72%	174.50
175,000	200,000	0.12%	103	10.12%	188,689.08	3.70%	174.10
200,000	225,000	0.13%	73	7.17%	212,766.08	3.50%	171.11
225,000	250,000	0.15%	63	6.19%	237,436.58	3.63%	175.05
250,000	275,000	0.16%	58	5.70%	262,158.02	3.63%	177.28
275,000	300,000	0.18%	29	2.85%	291,334.24	3.19%	175.39
300,000	325,000	0.19%	18	1.77%	312,727.09	3.42%	172.74
325,000	350,000	0.21%	21	2.06%	339,785.09	3.27%	174.36
350,000	375,000	0.22%	8	0.79%	362,088.24	3.98%	172.06
375,000	400,000	0.24%	4	0.39%	391,989.04	2.99%	180.26
400,000	425,000	0.25%	4	0.39%	419,850.00	2.29%	178.49
425,000	450,000	0.27%	10	0.98%	443,286.12	3.02%	177.31
450,000	475,000	0.28%	2	0.20%	465,000.00	3.04%	180.49
475,000	500,000	0.30%	4	0.39%	496,238.93	2.92%	180.73
500,000	525,000	0.31%	2	0.20%	521,750.00	4.81%	158.24
525,000	550,000	0.33%	2	0.20%	545,000.00	0.59%	181.01
550,000	575,000	0.34%	1	0.10%	569,566.26	4.90%	179.00
575,000	600,000	0.35%	-	0.00%	-	0.00%	-
600,000	625,000	0.37%	-	0.00%	-	0.00%	-
625,000	650,000	0.38%	-	0.00%	-	0.00%	-
650,000	>	0.39%	1	0.10%	662,965.19	5.23%	181.73
<b>Total</b>	<b>168,502,025</b>	<b>100.00%</b>	<b>1,018</b>	<b>100.00%</b>	<b>165,522.62</b>	<b>3.60%</b>	<b>174.30</b>