

Cashflow analysis for the period

Total interest received	1,367,832	
Interest received on transaction accounts	(3)	
Liquidity available	5,340,000	
Reserve account available	4,500,000	
Receivables under hedging arrangements	-	
Total funds available		11,207,829
Company management expenses	4,219	
MPT fee	29,459	
Administration fee	2,531	
Third party fees	41,085	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	9,449	
Payments under hedging arrangements	789,033	
Interest on the Notes	464,254	
Shortfall Class D PDL Repayment	1,084	
Liquidity Facility Commitment Fee Subordinated Amount	9,449	
Floating Rate GIC Interest Junior Amount	17,268	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,367,829
Available after distribution of funds		9,840,000
Undrawn Liquidity Facility	5,340,000	
Reserve account	4,500,000	
Available liquidity		9,840,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	-

Collateral

Starting principal balance	136,503,103	
Principal redemptions and repayments	(7,467,254)	
Redemptions used to purchase further advances in August 2021	-	
Redemptions used to purchase further advances in September 2021	-	
Losses for the period	(1,084)	
Ending principal balance		129,034,765
Balance Reset Participation	-	
Total balance E-MAC NL 2005-III		129,034,765
Redemptions reserved for purchase Further Advances in October 2021	-	
Total balance Put Option Notes E-MAC NL 2005-III as per 25 October 2021		129,034,765

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	1,084	1,084	-
Total	-	1,084	1,084	-

Performance

	Last period	This period	Since issue
Prepayment rate	16.92%	19.99%	11.39%

Delinquency table	Number of loans	Balance	Percentage of total
Current	928	126,809,047	98.28%
31 - 60 days	5	1,146,409	0.89%
61 - 90 days	1	180,000	0.14%
91 - 120 days	1	306,009	0.24%
120+ days	3	593,300	0.46%
In repossession	-	-	-
Total	938	129,034,765	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	350	1,084	52,927	5,428,947

Characteristics

Construction deposits			
Number of borrowers	938		
Number of loanparts	1447		
	(weighted) average	Minimum	Maximum
Loan size borrower	137,564	2,085	505,000
Loan part size	89,174	1,396	450,000
Coupon	3.29%	0.09%	6.55%
Remaining maturity (months)	160	2	253
Remaining interest period (months)	56	1	189
Original interest period (months)	123	1	300
Seasoning (months)	145.2	3.0	224.0
Loan to Original Foreclosure Value (2)	75.0%	0.0%	128.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM
Annuity	2,601,069	2.02%	56	3.87%	46,447.65	3.41%
Hybride (switch)	11,353	0.01%	1	0.07%	11,352.81	4.50%
Interest Only	108,372,450	83.99%	1,164	80.44%	93,103.48	3.27%
Investment	330,000	0.26%	3	0.21%	110,000.00	3.19%
Life	12,791,195	9.91%	150	10.37%	85,274.64	3.53%
Linear	103,411	0.08%	2	0.14%	51,705.56	3.00%
Savings	847,381	0.66%	20	1.38%	42,369.04	3.87%
STAR Aflossingsvrij	579,114	0.45%	14	0.97%	41,365.29	3.99%
Universal Life	3,398,792	2.63%	37	2.56%	91,859.25	2.84%
Total	129,034,765	100.00%	1,447	100.00%	89,173.99	3.29%

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM
1	16,145,778	12.51%	135	9.33%	119,598.36	1.22%
12	7,274,595	5.64%	74	5.11%	98,305.34	2.81%
24	342,134	0.27%	5	0.35%	68,426.70	2.86%
36	1,050,459	0.81%	17	1.17%	61,791.73	2.82%
48	-	0.00%	-	0.00%	-	0.00%
60	13,589,140	10.53%	145	10.02%	93,718.21	2.86%
72	6,454,316	5.00%	65	4.49%	99,297.17	3.08%
84	2,126,583	1.65%	24	1.66%	88,607.61	2.84%
96	-	0.00%	-	0.00%	-	0.00%
108	-	0.00%	-	0.00%	-	0.00%
120	40,267,136	31.21%	432	29.85%	93,210.96	3.69%
132	-	0.00%	-	0.00%	-	0.00%
144	-	0.00%	-	0.00%	-	0.00%
156	-	0.00%	-	0.00%	-	0.00%
168	-	0.00%	-	0.00%	-	0.00%
180	10,092,575	7.82%	133	9.19%	75,884.02	3.02%
192	-	0.00%	-	0.00%	-	0.00%
204	-	0.00%	-	0.00%	-	0.00%
216	-	0.00%	-	0.00%	-	0.00%
228	-	0.00%	-	0.00%	-	0.00%
240	31,506,248	24.42%	415	28.68%	75,918.67	4.30%
252	-	0.00%	-	0.00%	-	0.00%
264	-	0.00%	-	0.00%	-	0.00%
276	-	0.00%	-	0.00%	-	0.00%
288	-	0.00%	-	0.00%	-	0.00%
300	185,800	0.14%	2	0.14%	92,900.00	6.55%
312	-	0.00%	-	0.00%	-	0.00%
324	-	0.00%	-	0.00%	-	0.00%
336	-	0.00%	-	0.00%	-	0.00%
348	-	0.00%	-	0.00%	-	0.00%
360	-	0.00%	-	0.00%	-	0.00%
Total	129,034,765	100.00%	1,447	100.00%	89,173.99	3.29%

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM
<	2.50%	24,140,594	18.71%	258	17.83%	93,568.19	1.52%
2.50%	2.75%	12,403,812	9.61%	135	9.33%	91,880.09	2.63%
2.75%	3.00%	13,599,839	10.54%	137	9.47%	99,268.90	2.91%
3.00%	3.25%	8,542,639	6.62%	84	5.81%	101,698.08	3.13%
3.25%	3.50%	12,500,848	9.69%	124	8.57%	100,813.29	3.37%
3.50%	3.75%	6,053,205	4.69%	65	4.49%	93,126.24	3.65%
3.75%	4.00%	6,738,780	5.22%	82	5.67%	82,180.24	3.87%
4.00%	4.25%	19,835,258	15.37%	251	17.35%	79,024.93	4.15%
4.25%	4.50%	14,673,446	11.37%	177	12.23%	82,900.82	4.44%
4.50%	4.75%	5,048,441	3.91%	60	4.15%	84,140.69	4.23%
4.75%	5.00%	3,713,648	2.88%	41	2.83%	90,576.77	4.88%
5.00%	5.25%	610,578	0.47%	8	0.55%	76,322.27	5.12%
5.25%	5.50%	324,877	0.25%	8	0.55%	40,609.67	5.37%
5.50%	5.75%	24,475	0.02%	1	0.07%	24,475.07	5.70%
5.75%	6.00%	187,546	0.15%	5	0.35%	37,509.26	5.88%
6.00%	6.25%	98,479	0.08%	4	0.28%	24,619.74	6.23%
6.25%	6.50%	352,500	0.27%	5	0.35%	70,500.00	6.36%
6.50%	6.75%	185,800	0.14%	2	0.14%	92,900.00	6.55%
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%
7.50%	>	-	0.00%	-	0.00%	-	0.00%
Unknown	-	-	0.00%	-	0.00%	-	0.00%
Total		129,034,765	100.00%	1,447	100.00%	89,173.99	3.29%

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM
Floating		16,245,778	12.59%	137	9.47%	118,582.32	1.21%
<	01/01/2022	1,705,090	1.32%	22	1.52%	77,504.10	3.23%
01/01/2022	01/01/2023	11,943,543	9.26%	132	9.12%	90,481.39	3.08%
01/01/2023	01/01/2024	5,135,361	3.98%	51	3.52%	100,693.36	3.13%
01/01/2024	01/01/2025	2,773,345	2.15%	31	2.14%	89,462.74	2.99%
01/01/2025	01/01/2026	41,038,767	31.80%	512	35.38%	80,153.84	4.13%
01/01/2026	01/01/2027	12,789,445	9.91%	145	10.02%	88,203.07	3.77%
01/01/2027	01/01/2028	11,591,734	8.98%	125	8.64%	92,733.87	3.49%
01/01/2028	01/01/2029	3,570,829	2.77%	38	2.63%	93,969.18	3.06%
01/01/2029	01/01/2030	1,297,591	1.01%	16	1.11%	81,099.45	3.02%
01/01/2030	01/01/2031	5,057,969	3.92%	46	3.18%	109,955.85	3.07%
01/01/2031	01/01/2032	1,708,923	1.32%	26	1.80%	65,727.80	3.35%
01/01/2032	01/01/2033	297,083	0.23%	3	0.21%	99,027.77	4.10%
01/01/2033	01/01/2034	151,000	0.12%	2	0.14%	75,500.00	3.81%
01/01/2034	01/01/2035	1,200,131	0.93%	9	0.62%	133,347.92	3.35%
01/01/2035	01/01/2036	12,227,274	9.48%	145	10.02%	84,326.03	3.31%
01/01/2036	01/01/2037	285,900	0.22%	6	0.41%	47,650.00	2.89%
01/01/2037	01/01/2038	15,000	0.01%	1	0.07%	15,000.00	2.78%
01/01/2038	01/01/2039	-	0.00%	-	0.00%	-	0.00%
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%
01/01/2051	>	-	0.00%	-	0.00%	-	0.00%
Total		129,034,765	100.00%	1,447	100.00%	89,173.99	3.29%

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts WAC	WAM
01-Jan-2021 - 31-Dec-2021	130,888	0.10%	2	0.14%	65,443.88	3.98%
01-Jan-2022 - 31-Dec-2022	104,767	0.08%	4	0.28%	26,191.69	2.64%
01-Jan-2023 - 31-Dec-2023	191,387	0.15%	4	0.28%	47,846.66	2.86%
01-Jan-2024 - 31-Dec-2024	147,990	0.11%	4	0.28%	36,997.58	3.74%
01-Jan-2025 - 31-Dec-2025	1,394,912	1.08%	22	1.52%	63,405.09	2.72%
01-Jan-2026 - 31-Dec-2026	1,067,356	0.83%	19	1.31%	56,176.63	3.66%
01-Jan-2027 - 31-Dec-2027	435,009	0.34%	5	0.35%	87,001.88	3.52%
01-Jan-2028 - 31-Dec-2028	823,422	0.64%	11	0.76%	74,856.55	4.10%
01-Jan-2029 - 31-Dec-2029	1,002,615	0.78%	14	0.97%	71,615.37	3.95%
01-Jan-2030 - 31-Dec-2030	2,243,438	1.74%	30	2.07%	74,781.27	3.88%
01-Jan-2031 - 31-Dec-2031	2,914,949	2.26%	36	2.49%	80,970.80	3.68%
01-Jan-2032 - 31-Dec-2032	1,887,702	1.46%	20	1.38%	94,385.12	2.95%
01-Jan-2033 - 31-Dec-2033	1,755,327	1.36%	18	1.24%	97,518.19	2.82%
01-Jan-2034 - 31-Dec-2034	955,564	0.74%	9	0.62%	106,173.80	2.98%
01-Jan-2035 - 31-Dec-2035	96,451,090	74.75%	985	68.07%	97,919.89	3.26%
01-Jan-2036 - 31-Dec-2036	15,474,861	11.99%	194	13.41%	79,767.32	3.40%
01-Jan-2037 - 31-Dec-2037	1,143,937	0.89%	40	2.76%	28,598.44	3.64%
01-Jan-2038 - 31-Dec-2038	410,424	0.32%	16	1.11%	25,651.48	3.79%
01-Jan-2039 - 31-Dec-2039	257,040	0.20%	9	0.62%	28,559.96	3.16%
01-Jan-2040 - 31-Dec-2040	35,522	0.03%	2	0.14%	17,761.03	4.10%
01-Jan-2041 - 31-Dec-2041	185,000	0.14%	2	0.14%	92,500.00	4.00%
01-Jan-2042 - 31-Dec-2042	21,565	0.02%	1	0.07%	21,564.50	6.15%
Total	129,034,765	100.00%	1,447	100.00%	89,173.99	3.29%

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts WAC	WAM
NHG		735,310	0.57%	11	0.76%	66,846.39	2.84%
<	50%	22,365,480	17.33%	375	25.92%	59,641.28	3.36%
50%	55%	5,753,852	4.46%	65	4.49%	88,520.80	3.15%
55%	60%	10,303,041	7.98%	104	7.19%	99,067.70	3.39%
60%	65%	9,915,870	7.68%	93	6.43%	106,622.26	3.21%
65%	70%	6,474,761	5.02%	64	4.42%	101,168.15	3.22%
70%	75%	16,939,905	13.13%	141	9.74%	120,141.17	3.22%
75%	80%	5,037,717	3.90%	51	3.52%	98,778.77	3.00%
80%	85%	13,280,573	10.29%	104	7.19%	127,697.81	3.09%
85%	90%	6,965,258	5.40%	78	5.39%	89,298.18	3.14%
90%	95%	2,848,892	2.21%	41	2.83%	69,485.17	3.39%
95%	100%	5,205,177	4.03%	70	4.84%	74,359.67	3.45%
100%	105%	2,668,488	2.07%	26	1.80%	102,634.16	3.69%
105%	110%	3,838,006	2.97%	42	2.90%	91,381.10	3.72%
110%	115%	1,605,242	1.24%	19	1.31%	84,486.41	3.91%
115%	120%	2,638,312	2.04%	31	2.14%	85,106.83	3.34%
120%	125%	11,736,540	9.10%	125	8.64%	93,892.32	3.34%
125%	>	722,340	0.56%	7	0.48%	103,191.43	4.30%
Unknown		-	0.00%	-	0.00%	-	-
Total		129,034,765	100.00%	1,447	100.00%	89,173.99	3.29%

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans WAC	WAM
Drenthe	4,002,467	3.10%	28	2.99%	142,945.25	3.25%
Utrecht	8,599,847	6.66%	58	6.18%	148,273.22	3.43%
Zeeland	3,560,212	2.76%	33	3.52%	107,885.21	3.48%
Zuid-Holland	26,830,888	20.79%	196	20.90%	136,892.28	3.16%
Flevoland	4,509,337	3.49%	35	3.73%	128,838.21	3.33%
Friesland	4,526,170	3.51%	38	4.05%	119,109.74	3.35%
Gelderland	14,181,678	10.99%	93	9.91%	152,491.16	3.39%
Groningen	5,412,638	4.19%	45	4.80%	120,280.85	3.42%
Limburg	8,974,801	6.96%	68	7.25%	131,982.37	3.19%
Noord-Brabant	23,363,969	18.11%	161	17.16%	145,117.82	3.41%
Noord-Holland	17,684,848	13.71%	127	13.54%	139,250.77	3.11%
Overijssel	7,387,908	5.73%	56	5.97%	131,926.94	3.38%
Unspecified	-	0.00%	-	0.00%	-	-
Total	129,034,765	100.00%	938	100.00%	137,563.72	3.29%

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	119,682,136	92.75%	856	91.26%	139,815.58	3.30%	159.97
Shop/House	404,928	0.31%	2	0.21%	202,464.01	3.66%	164.91
Condominium	8,084,369	6.27%	75	8.00%	107,791.58	3.12%	165.19
Farm House	638,500	0.49%	3	0.32%	212,833.33	3.96%	163.76
Condominium with garage	224,832	0.17%	2	0.21%	112,415.90	1.78%	163.82
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	129,034,765	100.00%	938	100.00%	137,563.72	3.29%	160.34

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	-	-	0.00%	-	0.00%	-
0	25,000	461,839	34	3.62%	13,583.51	3.21%	161.34
25,000	50,000	2,616,893	68	7.23%	38,483.72	3.54%	159.66
50,000	75,000	5,696,806	89	9.49%	64,009.05	3.61%	159.83
75,000	100,000	14,171,541	157	16.74%	90,264.59	3.39%	160.89
100,000	125,000	13,044,624	114	12.15%	114,426.52	3.37%	161.23
125,000	150,000	16,807,052	122	13.01%	137,762.72	3.26%	160.79
150,000	175,000	18,656,321	115	12.26%	162,228.88	3.45%	157.12
175,000	200,000	16,052,601	85	9.06%	188,854.13	3.33%	156.40
200,000	225,000	11,379,873	53	5.65%	214,714.58	3.14%	160.35
225,000	250,000	6,736,537	28	2.99%	240,590.62	3.31%	164.88
250,000	275,000	7,049,575	27	2.88%	261,095.37	3.38%	161.54
275,000	300,000	4,003,880	14	1.49%	285,991.45	2.96%	151.18
300,000	325,000	2,513,114	8	0.85%	314,139.27	3.59%	166.53
325,000	350,000	1,380,000	4	0.43%	345,000.00	2.27%	169.85
350,000	375,000	365,531	1	0.11%	365,531.00	3.18%	169.90
375,000	400,000	2,358,412	6	0.64%	393,068.61	3.62%	168.50
400,000	425,000	1,232,666	3	0.32%	410,888.63	2.09%	169.01
425,000	450,000	3,550,000	8	0.85%	443,749.97	2.21%	168.84
450,000	475,000	452,500	1	0.11%	452,500.00	2.51%	164.00
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	505,000	1	0.11%	505,000.00	3.26%	168.04
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	129,034,765	100.00%	938	100.00%	137,563.72	3.29%	160.34