

Cashflow analysis for the period

Total interest received	503,571	
Interest received on transaction accounts	(2)	
Liquidity available	3,660,000	
Reserve account available	3,050,000	
Receivables under hedging arrangements	-	
Total funds available		7,213,569
Company management expenses	2,706	
MPT fee	12,776	
Administration fee	1,369	
Third party fees	44,055	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	6,476	
Payments under hedging arrangements	183,078	
Interest on the Notes	235,274	
Shortfall Class D PDL repayment	-	
Liquidity Facility Commitment Fee Subordinated Amount	6,476	
Floating Rate GIC Interest Junior Amount	11,359	
Deferred Purchase Price Instalment	-	
Total funds distributed		503,569
Available after distribution of funds		6,710,000
Undrawn Liquidity Facility	3,660,000	
Reserve account	3,050,000	
Available liquidity		6,710,000
Net cashflow		-

Collateral

Starting principal balance	73,825,953	
Principal redemptions and repayments	(3,635,656)	
Losses for the period	-	
Ending principal balance		70,190,297
Balance Reset Participation	-	
Balance Further Advance Participation	1,507,322	
Total balance E-MAC NL 2004-II		71,697,618

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	-	-	-
Total	-	-	-	-

Performance

	Last period	This period	Since issue
Prepayment rate	23.84%	18.04%	11.97%

Delinquency table	Number of loans	Balance	Percentage of total
Current	557	69,177,940	98.56%
31 - 60 days	1	198,000	0.28%
61 - 90 days	2	342,375	0.49%
91 - 120 days	-	-	0.00%
120+ days	3	471,981	0.67%
In repossession			
	563	70,190,297	100.00%

	Last period	This period	Recovered	Total
Aggregate principal losses	108	-	3,578	3,656,414

Characteristics

Number of borrowers	563		
Number of loanparts	768		
Loan size borrower	(weighted) average	Minimum	Maximum
Loan part size	124,672	1,537	431,397
Coupon	2.49%	0.19%	6.70%
Remaining maturity (months)	150	28	160
Remaining interest period (months)	30	1	180
Original interest period (months)	68	1	240
Seasoning (months)	133.6	5.0	232.0
Loan to Original Foreclosure Value (2)	70.4%	0.0%	125.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM
Annuity	1,043,427	1.49%	25	3.26%	41,737.07	3.34%
Interest Only	58,486,963	83.33%	617	80.34%	94,792.48	2.39%
Investment	338,850	0.48%	4	0.62%	84,712.50	2.53%
Life	1,754,139	2.50%	19	2.47%	92,323.08	3.55%
Savings	1,039,850	1.48%	19	2.47%	54,728.93	4.25%
Universal Life	7,527,069	10.72%	84	10.94%	89,607.96	2.69%
Total	70,190,297	100.00%	768	100.00%	91,393.62	2.49%

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan part WAC	WAM
1	29,341,142	41.80%	272	35.42%	107,871.84	0.84%
12	2,668,333	3.80%	37	4.82%	72,117.10	2.76%
24	-	0.00%	-	0.00%	-	0.00%
24	-	0.00%	-	0.00%	-	0.00%
36	-	0.00%	-	0.00%	-	0.00%
48	9,179,366	13.08%	111	14.45%	82,696.99	2.82%
60	1,524,782	2.17%	22	2.86%	69,308.29	3.01%
72	1,439,693	2.05%	17	2.21%	84,687.83	2.76%
84	-	0.00%	-	0.00%	-	0.00%
96	-	0.00%	-	0.00%	-	0.00%
108	18,980,390	27.04%	212	27.60%	89,530.14	3.93%
120	-	0.00%	-	0.00%	-	0.00%
132	-	0.00%	-	0.00%	-	0.00%
144	-	0.00%	-	0.00%	-	0.00%
144	-	0.00%	-	0.00%	-	0.00%
156	-	0.00%	-	0.00%	-	0.00%
156	-	0.00%	-	0.00%	-	0.00%
168	1,240,139	1.77%	16	2.08%	77,508.71	3.20%
180	-	0.00%	-	0.00%	-	0.00%
192	-	0.00%	-	0.00%	-	0.00%
204	-	0.00%	-	0.00%	-	0.00%
216	-	0.00%	-	0.00%	-	0.00%
228	5,816,452	8.29%	81	10.55%	71,808.05	5.11%
240	-	0.00%	-	0.00%	-	0.00%
252	-	0.00%	-	0.00%	-	0.00%
264	-	0.00%	-	0.00%	-	0.00%
264	-	0.00%	-	0.00%	-	0.00%
276	-	0.00%	-	0.00%	-	0.00%
288	-	0.00%	-	0.00%	-	0.00%
288	-	0.00%	-	0.00%	-	0.00%
300	-	0.00%	-	0.00%	-	0.00%
312	-	0.00%	-	0.00%	-	0.00%
324	-	0.00%	-	0.00%	-	0.00%
324	-	0.00%	-	0.00%	-	0.00%
336	-	0.00%	-	0.00%	-	0.00%
348	-	0.00%	-	0.00%	-	0.00%
360	-	0.00%	-	0.00%	-	0.00%
>	-	0.00%	-	0.00%	-	0.00%
Total	70,190,297	100.00%	768	100.00%	91,393.62	2.49%

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM
<	2.50%	31,044,884	44.23%	312	40.63%	99,502.83	0.90%
2.50%	2.75%	6,195,329	8.83%	73	9.51%	84,867.52	2.64%
2.75%	3.00%	7,269,241	10.36%	74	9.64%	98,232.99	2.87%
3.00%	3.25%	4,192,444	5.97%	49	6.38%	85,560.08	3.14%
3.25%	3.50%	2,623,990	3.74%	29	3.78%	90,482.40	3.37%
3.50%	3.75%	2,222,742	3.17%	21	2.73%	105,844.88	3.60%
3.75%	4.00%	1,909,012	2.72%	19	2.47%	100,474.33	3.88%
4.00%	4.25%	1,631,157	2.32%	19	2.47%	85,850.37	4.13%
4.25%	4.50%	1,067,453	1.52%	12	1.56%	88,954.43	4.47%
4.50%	4.75%	3,536,185	5.04%	45	5.86%	78,581.88	4.65%
4.75%	5.00%	2,883,092	4.11%	34	4.43%	84,796.82	4.95%
5.00%	5.25%	3,488,738	4.97%	52	6.77%	67,091.11	5.15%
5.25%	5.50%	1,190,438	1.70%	16	2.08%	74,402.39	5.37%
5.50%	5.75%	318,030	0.45%	6	0.78%	53,004.99	5.58%
5.75%	6.00%	294,378	0.42%	4	0.52%	73,594.59	5.83%
6.00%	6.25%	-	0.00%	-	0.00%	-	0.00%
6.25%	6.50%	211,750	0.30%	2	0.26%	105,875.00	6.39%
6.50%	6.75%	111,433	0.16%	1	0.13%	111,432.77	6.70%
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%
7.50%	>	-	0.00%	-	0.00%	-	0.00%
Unknown	-	-	0.00%	-	0.00%	-	0.00%
Total	70,190,297	100.00%	768	100.00%	91,393.62	2.49%	

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts WAC	WAM
Floating		29,341,142	41.80%	272	35.42%	107,871.84	0.84%
<	01/01/2022	-	0.00%	-	0.00%	-	0.00%
01/01/2022	01/01/2023	4,840,890	6.90%	65	8.46%	74,475.23	3.13%
01/01/2023	01/01/2024	1,088,776	1.55%	12	1.56%	90,731.31	3.15%
01/01/2024	01/01/2025	13,463,566	19.18%	183	23.83%	73,571.40	4.31%
01/01/2025	01/01/2026	3,442,931	4.91%	34	4.43%	101,262.68	3.78%
01/01/2026	01/01/2027	8,014,277	11.42%	93	12.11%	86,175.02	3.56%
01/01/2027	01/01/2028	3,358,493	4.78%	38	4.95%	88,381.39	3.71%
01/01/2028	01/01/2029	1,763,514	2.51%	20	2.60%	88,175.70	3.28%
01/01/2029	01/01/2030	2,042,777	2.91%	23	2.99%	88,816.38	2.85%
01/01/2030	01/01/2031	850,000	1.21%	5	0.65%	169,999.95	2.95%
01/01/2031	01/01/2032	930,924	1.33%	10	1.30%	93,092.43	2.92%
01/01/2032	01/01/2033	-	0.00%	-	0.00%	-	0.00%
01/01/2033	01/01/2034	87,327	0.12%	1	0.13%	87,326.76	3.70%
01/01/2034	01/01/2035	884,454	1.26%	10	1.30%	88,445.45	2.95%
01/01/2035	01/01/2036	30,491	0.04%	1	0.13%	30,490.87	2.31%
01/01/2036	01/01/2037	50,736	0.07%	1	0.13%	50,735.60	2.64%
01/01/2037	01/01/2038	-	0.00%	-	0.00%	-	0.00%
01/01/2038	01/01/2039	-	0.00%	-	0.00%	-	0.00%
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%
01/01/2051	>	-	0.00%	-	0.00%	-	0.00%
Total	70,190,297	100.00%	768	100.00%	91,393.62	2.49%	

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts WAC	WAM
01-Jan-2024 - 31-Dec-2024	716,163	1.02%	12	1.66%	59,680.24	34.32
01-Jan-2025 - 31-Dec-2025	65,986	0.09%	1	0.13%	65,985.59	49.00
01-Jan-2026 - 31-Dec-2026	92,980	0.13%	2	0.26%	46,490.19	60.27
01-Jan-2027 - 31-Dec-2027	121,620	0.17%	4	0.52%	30,405.02	71.95
01-Jan-2028 - 31-Dec-2028	374,719	0.53%	6	0.78%	62,453.18	81.89
01-Jan-2029 - 31-Dec-2029	1,257,965	1.79%	16	2.08%	78,622.83	94.38
01-Jan-2030 - 31-Dec-2030	838,387	1.19%	9	1.17%	93,154.10	104.83
01-Jan-2031 - 31-Dec-2031	1,469,316	2.09%	17	2.21%	86,430.34	116.31
01-Jan-2032 - 31-Dec-2032	852,938	1.22%	9	1.17%	94,770.94	126.85
01-Jan-2033 - 31-Dec-2033	1,780,013	2.54%	15	1.95%	118,667.52	144.47
01-Jan-2034 - 31-Dec-2034	53,862,401	76.74%	590	76.82%	91,292.21	154.69
01-Jan-2035 - 31-Dec-2035	8,757,809	12.48%	87	11.33%	100,664.47	159.22
Total	70,190,297	100.00%	768	100.00%	91,393.62	150.19

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts WAC	WAM
NHG		-	0.00%	-	0.00%	-	0.00%
<	50%	17,397,231	24.79%	258	33.59%	67,431.13	151.26
50%	55%	4,033,903	5.75%	38	4.95%	106,155.35	153.40
55%	60%	8,513,668	12.13%	74	9.64%	115,049.57	152.10
60%	65%	16,324,195	23.26%	132	17.19%	123,668.14	152.82
65%	70%	428,459	0.61%	3	0.39%	142,819.54	154.29
70%	75%	2,415,008	3.44%	18	2.34%	134,167.13	155.65
75%	80%	1,296,298	1.85%	16	2.08%	81,018.60	141.87
80%	85%	615,102	0.88%	9	1.17%	68,344.67	136.34
85%	90%	675,813	0.96%	7	0.91%	96,544.77	133.56
90%	95%	1,163,843	1.66%	13	1.69%	89,526.40	139.15
95%	100%	1,775,402	2.53%	24	3.13%	73,975.07	147.61
100%	105%	1,297,712	1.85%	17	2.21%	76,336.03	146.73
105%	110%	1,826,344	2.60%	22	2.86%	83,015.62	140.74
110%	115%	1,551,183	2.21%	15	1.95%	103,412.17	155.50
115%	120%	1,649,825	2.35%	20	2.60%	82,491.27	145.74
120%	125%	9,226,311	13.14%	102	13.28%	90,454.03	146.20
125%	>	-	0.00%	-	0.00%	-	-
Unknown		-	0.00%	-	0.00%	-	-
Total		70,190,297	100.00%	768	100.00%	91,393.62	150.19

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans WAC	WAM
Drenthe	2,643,364	3.77%	22	3.91%	120,152.92	152.79
Utrecht	7,298,391	10.40%	55	9.77%	132,698.02	152.48
Zeeland	1,251,267	1.78%	12	2.13%	104,272.25	156.01
Zuid-Holland	11,142,586	15.87%	99	17.58%	112,551.38	146.33
Flevoland	2,345,762	3.34%	17	3.02%	137,985.98	149.03
Friesland	3,483,489	4.96%	26	4.62%	133,980.33	147.67
Gelderland	7,315,215	10.42%	57	10.12%	128,337.11	152.82
Groningen	2,349,837	3.35%	21	3.73%	111,896.99	146.96
Limburg	5,920,729	8.44%	40	7.10%	148,018.23	153.95
Noord-Brabant	9,611,012	13.69%	83	14.74%	115,795.33	148.49
Noord-Holland	11,573,720	16.49%	90	15.99%	128,596.89	150.64
Overijssel	5,254,924	7.49%	41	7.28%	128,168.89	150.39
Unspecified	-	0.00%	-	0.00%	-	-
Total	70,190,297	100.00%	563	100.00%	124,671.93	150.19

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	61,700,513	87.90%	483	85.79%	127,744.33	2.45%	149.91
Shop/House	111,433	0.16%	1	0.18%	111,432.77	6.70%	125.00
Condominium	7,372,976	10.50%	71	12.61%	103,844.74	2.84%	152.09
Farm House	235,500	0.34%	1	0.18%	235,500.00	2.58%	156.00
Condominium with garage	769,875	1.10%	7	1.24%	109,982.17	2.13%	156.27
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	70,190,297	100.00%	563	100.00%	124,671.93	2.49%	150.19

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM	
<	-	0.00%	-	0.00%	-	0.00%	-	
0	0	-	-	-	-	-	-	
0	25,000	222,798	0.32%	22	3.91%	10,127.19	2.83%	156.92
25,000	50,000	1,446,715	2.06%	36	6.39%	40,186.53	3.33%	150.88
50,000	75,000	5,509,800	7.85%	83	14.74%	66,383.13	2.88%	150.16
75,000	100,000	8,159,459	11.62%	91	16.16%	89,664.38	2.51%	151.46
100,000	125,000	8,610,460	12.27%	76	13.50%	113,295.53	2.78%	149.20
125,000	150,000	11,255,629	16.04%	81	14.39%	138,958.38	2.40%	151.31
150,000	175,000	7,867,058	11.21%	48	8.53%	163,897.05	2.39%	147.61
175,000	200,000	9,469,281	13.49%	50	8.88%	189,385.62	2.45%	149.71
200,000	225,000	12,665,238	18.04%	58	10.30%	218,366.18	2.27%	151.78
225,000	250,000	2,147,365	3.06%	9	1.60%	238,596.15	2.49%	145.05
250,000	275,000	520,600	0.74%	2	0.36%	260,300.00	2.62%	149.35
275,000	300,000	587,497	0.84%	2	0.36%	293,748.43	0.46%	157.00
300,000	325,000	947,000	1.35%	3	0.53%	315,666.67	1.63%	137.85
325,000	350,000	350,000	0.50%	1	0.18%	350,000.00	4.70%	160.00
350,000	375,000	-	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	-	0.00%	-	0.00%	-	0.00%	-
400,000	425,000	-	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	431,397	0.61%	1	0.18%	431,396.50	2.94%	159.00
450,000	475,000	-	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	-	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	-	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	-	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	>	-	0.00%	-	0.00%	-	0.00%	-
Total	70,190,297	100.00%	563	100.00%	124,671.93	2.49%	150.19	