

Cashflow analysis for the period

Total interest received	525,232	
Interest received on transaction accounts	(2)	
Liquidity available	4,800,000	
Reserve account available	4,000,000	
Receivables under hedging arrangements	-	
Total funds available		9,325,230
Company management expenses	2,724	
MPT fee	12,195	
Administration fee	1,742	
Third party fees	27,371	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	8,493	
Payments under hedging arrangements	310,789	
Interest on the Notes	140,261	
Shortfall Class D PDL Repayment	469	
Liquidity Facility Commitment Fee Subordinated Amount	8,493	
Floating Rate GIC Interest Junior Amount	12,692	
Deferred Purchase Price Instalment	-	
Total funds distributed		525,230
Available after distribution of funds		8,800,000
Undrawn Liquidity Facility	4,800,000	
Liquidity Facility Standby Loan as per 25th October 2021	-	
Repayment Liquidity Facility Standby Loan	-	
Reserve account	4,000,000	
Available liquidity		8,800,000
Net cashflow		-
Outstanding unpaid Subordinated swap amounts not paid by the transaction		
Unpaid Swap Subordinated Amount		-

Collateral

Starting principal balance	70,466,950	
Principal redemptions and repayments	(3,827,500)	
Losses for the period	(469)	
Ending principal balance		66,638,980
Balance Reset Participation	-	
Balance Further Advance Participation	2,035,591	
Total balance E-MAC NL 2004-I		68,674,571

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	469	469	-
Total	-	469	469	-

Performance

	Last period	This period	Since issue
Prepayment rate	13.87%	19.75%	13.14%

Delinquency table	Number of loans	Balance	Percentage of total
Current	544	65,570,383	98.40%
31 - 60 days	3	547,500	0.82%
61 - 90 days	1	285,000	0.43%
91 - 120 days	-	-	0.00%
120+ days	2	236,098	0.35%
In repossession	-	-	-
Total	550	66,638,980	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	91	469	10,535	3,330,501

Characteristics

	550			
Number of borrowers	550			
Number of loanparts	773			
Loan size borrower (weighted) average	121,162	Minimum	1,184	Maximum
Loan part size	86,208		1,985	393,500
Coupon	2.57%		0.09%	6.55%
Remaining maturity (months)	142		2	217
Remaining interest period (months)	30		1	150
Original interest period (months)	79		1	240
Seasoning (months)	127.8		1.0	229.0
Loan to Original Foreclosure Value (2)	73.2%		0.3%	125.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	45,398	0.07%	1	0.13%	45,398.44	2.80%	146.00
Annuity	1,132,721	1.70%	23	2.98%	49,248.74	3.24%	141.81
Interest Only	50,026,866	75.07%	564	72.96%	88,700.12	2.53%	144.77
Investment	476,980	0.71%	4	0.52%	119,020.00	3.35%	147.36
Life	1,371,265	2.06%	16	2.07%	85,704.06	2.57%	137.72
Savings	1,501,868	2.25%	33	4.27%	45,511.17	4.19%	130.33
Universal Life	12,084,781	18.13%	132	17.08%	91,551.37	2.40%	131.16
Total	66,638,980	100.00%	773	100.00%	86,208.25	2.57%	141.80

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	24,302,124	36.47%	232	30.01%	104,750.53	0.83%	142.86
12	2,499,895	3.75%	32	4.14%	78,121.71	2.58%	142.09
24	-	0.00%	-	0.00%	-	0.00%	-
36	-	0.00%	-	0.00%	-	0.00%	-
48	-	0.00%	-	0.00%	-	0.00%	-
60	9,717,087	14.58%	120	15.52%	80,975.72	2.72%	141.99
72	1,529,183	2.29%	16	2.07%	95,573.96	3.27%	135.73
84	1,286,688	1.93%	20	2.59%	64,334.38	3.15%	138.70
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	17,579,127	26.38%	211	27.30%	83,313.40	3.43%	144.35
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	1,028,584	1.54%	15	1.94%	68,572.26	3.30%	145.45
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	8,696,293	13.05%	127	16.43%	68,474.75	5.20%	134.47
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	-	0.00%	-	0.00%	-	0.00%	-
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	-	0.00%	-	0.00%	-	0.00%	-
Total	66,638,980	100.00%	773	100.00%	86,208.25	2.57%	141.80

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	29,139,379	43.73%	300	38.81%	97,131.26	1.03%	142.83
2.50%	2.75%	5,609,252	8.42%	72	9.31%	77,906.28	2.66%	140.39
2.75%	3.00%	7,673,925	11.52%	104	13.45%	73,787.74	2.88%	143.16
3.00%	3.25%	4,190,358	6.29%	51	6.60%	82,163.88	3.13%	142.13
3.25%	3.50%	4,803,002	7.21%	48	6.21%	100,062.54	3.36%	143.01
3.50%	3.75%	1,611,616	2.42%	17	2.20%	94,800.95	3.63%	147.40
3.75%	4.00%	985,293	1.48%	11	1.42%	89,572.12	3.85%	148.03
4.00%	4.25%	661,085	0.99%	10	1.29%	66,108.55	4.16%	137.11
4.25%	4.50%	717,257	1.08%	6	0.78%	119,542.86	4.47%	147.32
4.50%	4.75%	1,037,957	1.56%	13	1.68%	79,842.82	4.70%	147.41
4.75%	5.00%	1,723,635	2.59%	24	3.10%	71,818.13	4.92%	144.39
5.00%	5.25%	3,507,682	5.26%	51	6.60%	68,778.07	5.15%	132.74
5.25%	5.50%	2,706,073	4.06%	39	5.05%	69,386.48	5.39%	132.69
5.50%	5.75%	1,290,940	1.94%	17	2.20%	75,937.67	5.63%	131.99
5.75%	6.00%	710,302	1.07%	7	0.91%	101,471.69	5.85%	144.95
6.00%	6.25%	-	0.00%	-	0.00%	-	0.00%	-
6.25%	6.50%	168,963	0.25%	2	0.26%	84,481.34	6.35%	142.16
6.50%	6.75%	102,261	0.15%	1	0.13%	102,260.58	6.55%	147.00
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		66,638,980	100.00%	773	100.00%	86,208.25	2.57%	141.80

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		24,302,124	36.47%	232	30.01%	104,750.53	0.83%	142.86
<		555	0.00%	1	0.13%	554.96	5.40%	2.00
01/01/2022	01/01/2023	4,943,961	7.42%	57	7.37%	86,736.15	3.01%	142.51
01/01/2023	01/01/2024	10,177,988	15.27%	135	17.46%	75,392.51	4.37%	135.59
01/01/2024	01/01/2025	7,908,492	11.87%	111	14.36%	71,247.68	4.10%	134.99
01/01/2025	01/01/2026	2,901,207	4.35%	33	4.27%	87,915.37	3.05%	145.26
01/01/2026	01/01/2027	4,059,802	6.09%	50	6.47%	81,196.03	3.19%	142.00
01/01/2027	01/01/2028	2,111,102	3.17%	23	2.98%	91,787.04	3.74%	141.96
01/01/2028	01/01/2029	6,282,500	9.43%	83	10.74%	75,692.77	2.93%	143.11
01/01/2029	01/01/2030	1,818,711	2.73%	21	2.72%	86,605.29	3.03%	151.21
01/01/2030	01/01/2031	743,650	1.12%	7	0.91%	106,235.70	2.56%	148.81
01/01/2031	01/01/2032	535,805	0.80%	6	0.78%	89,300.84	1.87%	139.14
01/01/2032	01/01/2033	125,000	0.19%	2	0.26%	62,500.00	2.94%	124.00
01/01/2033	01/01/2034	428,879	0.64%	8	1.03%	53,609.93	3.02%	146.11
01/01/2034	01/01/2035	299,205	0.45%	4	0.52%	74,801.13	2.98%	150.10
01/01/2035	01/01/2036	-	0.00%	-	0.00%	-	0.00%	-
01/01/2036	01/01/2037	-	0.00%	-	0.00%	-	0.00%	-
01/01/2037	01/01/2038	-	0.00%	-	0.00%	-	0.00%	-
01/01/2038	01/01/2039	-	0.00%	-	0.00%	-	0.00%	-
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	>	-	0.00%	-	0.00%	-	0.00%	-
Total		66,638,980	100.00%	773	100.00%	86,208.25	2.57%	141.80

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2018 - 31-Dec-2018	103,198	0.15%	1	0.13%	103,198.41	0.38%	35.00
01-Jan-2021 - 31-Dec-2021	555	0.00%	1	0.13%	554.96	5.40%	2.00
01-Jan-2022 - 31-Dec-2022	67,500	0.10%	1	0.13%	67,500.00	0.19%	7.00
01-Jan-2023 - 31-Dec-2023	376,475	0.56%	8	1.03%	47,059.32	3.10%	23.45
01-Jan-2024 - 31-Dec-2024	605,179	0.91%	14	1.81%	43,227.05	4.35%	30.92
01-Jan-2025 - 31-Dec-2025	101,009	0.15%	2	0.26%	50,504.34	1.54%	43.65
01-Jan-2026 - 31-Dec-2026	247,427	0.37%	5	0.65%	49,485.30	4.48%	55.62
01-Jan-2027 - 31-Dec-2027	106,650	0.16%	2	0.26%	53,325.00	3.75%	63.00
01-Jan-2028 - 31-Dec-2028	828,790	1.24%	11	1.42%	75,344.50	2.55%	81.61
01-Jan-2029 - 31-Dec-2029	806,696	1.21%	12	1.55%	67,224.65	3.50%	91.88
01-Jan-2030 - 31-Dec-2030	431,518	0.65%	6	0.78%	71,919.59	3.50%	104.43
01-Jan-2031 - 31-Dec-2031	860,256	1.29%	10	1.29%	86,025.57	1.48%	114.91
01-Jan-2032 - 31-Dec-2032	1,157,807	1.74%	13	1.68%	89,062.09	2.34%	127.79
01-Jan-2033 - 31-Dec-2033	25,665,868	38.51%	298	38.55%	86,127.07	2.72%	144.39
01-Jan-2034 - 31-Dec-2034	35,137,408	52.73%	387	50.06%	90,794.34	2.41%	148.91
01-Jan-2037 - 31-Dec-2037	95,000	0.14%	1	0.13%	95,000.00	3.85%	188.00
01-Jan-2039 - 31-Dec-2039	47,647	0.07%	1	0.13%	47,647.00	2.81%	217.00
Total	66,638,980	100.00%	773	100.00%	86,208.25	2.57%	141.80

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		7,661,229	11.50%	110	14.23%	69,647.53	2.89%	142.71
<	50%	14,962,793	22.45%	230	29.75%	65,055.62	2.79%	141.85
50%	55%	3,807,192	5.71%	35	4.53%	108,776.92	2.32%	146.94
55%	60%	5,698,143	8.55%	57	7.37%	99,967.42	2.43%	143.98
60%	65%	9,536,471	14.31%	74	9.57%	128,871.23	2.43%	144.84
65%	70%	1,789,060	2.68%	19	2.46%	94,161.03	3.09%	145.33
70%	75%	3,255,688	4.89%	28	3.62%	116,274.56	2.43%	143.71
75%	80%	711,184	1.07%	9	1.16%	79,020.45	2.45%	120.58
80%	85%	449,255	0.67%	6	0.78%	74,875.84	4.64%	117.45
85%	90%	687,429	1.03%	7	0.91%	98,204.12	3.57%	147.68
90%	95%	480,135	0.72%	6	0.78%	80,022.55	1.83%	121.44
95%	100%	1,469,822	2.21%	20	2.59%	73,491.09	2.48%	131.65
100%	105%	936,478	1.41%	12	1.55%	78,039.80	3.61%	135.75
105%	110%	1,068,804	1.60%	14	1.81%	76,343.16	1.90%	136.42
110%	115%	1,219,140	1.83%	15	1.94%	81,275.97	1.62%	139.52
115%	120%	1,913,736	2.87%	20	2.59%	95,686.78	1.55%	133.69
120%	125%	10,992,422	16.50%	111	14.36%	99,030.83	2.43%	141.33
125%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		66,638,980	100.00%	773	100.00%	86,208.25	2.57%	141.80

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	1,334,186	2.00%	14	2.56%	95,298.97	2.56%	144.78
Utrecht	5,248,455	7.88%	39	7.09%	134,575.77	2.57%	141.27
Zeeland	518,153	0.78%	6	1.09%	86,358.88	3.35%	147.86
Zuid-Holland	15,992,341	24.00%	137	24.91%	116,732.42	2.75%	142.11
Flevoland	3,636,672	5.46%	25	4.55%	145,466.89	2.38%	142.39
Friesland	2,256,338	3.39%	22	4.00%	102,560.82	1.90%	134.40
Gelderland	7,238,920	10.86%	56	10.18%	129,266.43	2.57%	140.59
Groningen	2,445,825	3.67%	20	3.64%	122,291.27	2.37%	139.22
Limburg	4,081,197	6.12%	35	6.36%	116,605.63	2.68%	140.92
Noord-Brabant	8,866,862	13.31%	79	14.36%	112,238.76	2.60%	143.24
Noord-Holland	10,135,719	15.21%	77	14.00%	131,632.71	2.84%	143.75
Overijssel	4,884,312	7.33%	40	7.27%	122,107.79	1.69%	139.99
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	66,638,980	100.00%	550	100.00%	121,161.78	2.57%	141.80

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	56,706,055	85.09%	466	84.73%	121,686.81	2.53%	141.32
Shop/House	51,562	0.08%	1	0.18%	51,562.03	2.95%	143.00
Condominium	9,017,899	13.53%	76	13.82%	118,656.57	2.72%	144.41
Farm House	182,000	0.27%	1	0.18%	181,999.99	3.30%	145.00
Condominium with garage	681,464	1.02%	6	1.09%	113,577.30	3.24%	146.07
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	66,638,980	100.00%	550	100.00%	121,161.78	2.57%	141.80

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.50%	24	4.36%	13,958.35	4.12%	130.45
25,000	50,000	2.10%	37	6.73%	37,847.13	3.38%	141.66
50,000	75,000	8.91%	90	16.36%	65,991.97	2.77%	142.54
75,000	100,000	9.25%	69	12.55%	89,323.99	2.98%	142.94
100,000	125,000	17.38%	101	18.36%	114,677.45	2.79%	140.24
125,000	150,000	15.55%	75	13.64%	138,146.58	2.41%	142.19
150,000	175,000	11.57%	47	8.55%	164,045.36	2.62%	141.53
175,000	200,000	12.65%	45	8.18%	187,381.33	2.56%	143.60
200,000	225,000	11.98%	37	6.73%	215,815.93	2.03%	143.91
225,000	250,000	4.99%	14	2.55%	237,757.64	2.26%	136.02
250,000	275,000	0.82%	2	0.36%	272,500.00	4.44%	146.00
275,000	300,000	1.73%	4	0.73%	287,937.50	2.36%	132.35
300,000	325,000	0.96%	2	0.36%	319,000.00	1.64%	138.62
325,000	350,000	1.01%	2	0.36%	336,624.76	1.07%	148.02
350,000	375,000	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	0.59%	1	0.18%	393,500.00	0.99%	147.00
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	66,638,980	100.00%	550	100.00%	121,161.78	2.57%	141.80