

E-MAC DE 2005-I Investor Report August 2021

Cashflow analysis for the period

Total interest received	151,434	
Interest received on transaction accounts	(6,674)	
Post Foreclosure Proceeds	86,233	
Liquidity available	1,800,000	
Reserve account available	-	
Receivables under hedging arrangements	-	
Total funds available		2,030,994
Company management expenses	2,795	
MPT fee	28,940	
Administration fee	10,588	
Post Foreclosure Fee	31,368	
Third party fees	102,618	
Liquidity Facility fee	-	
Payments under hedging arrangements	30,608	
Interest on the Notes	19,861	
PDL Repayment	4,218	
Deferred Purchase Price Instalment	-	
Total funds distributed		230,994
Available after distribution of funds		1,800,000
Undrawn Liquidity Facility	-	
Liquidity Facility Stand By Ledger	1,800,000	
Reserve account funding	-	
Available liquidity		1,800,000
Net cashflow		-

*** Note:**

Following the downgrade of Deutsche Bank by Fitch on September 28, 2017 as Liquidity Facility Provider, the Issuer has made a Liquidity Facility Standby Drawing on November 27, 2017. Currently the Issuer has been notified by the Liquidity Facility Provider that the facility will not be renewed. As a consequence, until a replacement is found by the Issuer, the Standby Drawing remains in place.

As a consequence of the downgrade, on June 21 2019 ABN AMRO Bank N.V. has acceded to the transaction as Transaction Account Bank. The Collection Account remains with the GIC Provider, Deutsche Bank A.G. Frankfurt Branch. On a weekly basis cash collected is transferred to the Operating Account at the Issuer Account Bank. All other Transaction Accounts are transferred to ABN AMRO Bank N.V.

Collateral

Starting current balance per 1 May 2021	21,257,907
To be disbursed per 1 May 2021	-
Starting principal balance 1 May 2021	21,257,907
Principal redemptions and repayments	(692,115)
Loans re-assigned to Seller	-
Loans assigned (substituted)	-
Further Advances bought	-
Losses for the period	-
Ending principal balance	20,565,792
Balance Reset Participation	-
Total balance E-MAC DE 2005-I	20,565,792

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available	
			Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	-	-	-
Class E	2,839,235	-	4,218	2,835,017
Total	2,839,235	-	4,218	2,835,017

Performance

	Last Period	This period	Since issue
Prepayment rate	17.52%	9.92%	14.62%

Delinquent payments	Delinquent amount	Principal	As percentage of		
			total	Number of loans	As percentage of total
Current		17,184,372	83.6%	221	88.0%
1 - 30	3,034	743,531	3.6%	7	2.8%
31 - 60	1,558	197,350	1.0%	2	0.8%
61 - 90	1,514	64,052	0.3%	2	0.8%
91 - 120	1,852	106,743	0.5%	1	0.4%
121 - 150	5,182	172,493	0.8%	3	1.2%
> 150	274,906	2,097,251	10.2%	15	6.0%
Total	288,046	20,565,792	100.0%	251	100.0%

	Last period	This period	Net Recovered	Total
Aggregate principal losses	58,720	-	26,532	23,310,792

Summary - Total Portfolio

Characteristics

Amounts to be disbursed	-		
Number of borrowers	251		
Number of loans parts	295		
	(Weighted) average	Minimum	Maximum
Borrower size	81,935	7,731.71	385,946
Loan part size	69,715	7,731.71	385,946
Coupon	3.38%	2.70%	6.15%
Remaining maturity (months)	264.7	1	474
Remaining interest period (months)	11.6	1	58
Original interest period (months)	37.0	3	120
Seasoning (months)	199.2	172.5	209.2
Loan to Lending Value	90.8%	1.0%	120.0%
	Value	As % of number of loans	As % Outstanding principal amount
Investment properties	12,591,504	68.92%	61.23%
Owner occupied	7,974,288	31.08%	38.77%

Redemption type	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
Annuity	16,542,095	80.4%	248	84.1%	66,702	3.38%	279.6
Interest Only With Life Insurance Redemption	2,269,364	11.0%	27	9.2%	84,051	3.41%	210.7
Interest Only With Building Savings Account Redemption	1,616,534	7.9%	19	6.4%	85,081	3.18%	194.6
Interest Only	137,800	0.7%	1	0.3%	137,800	5.84%	190.0
Total	20,565,792	100.0%	295	100.0%	69,715	3.38%	264.7

Interest term	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
0 - 12	4,712,371	22.9%	67	22.7%	70,334	4.20%	245.8
13 - 24	7,342,285	35.7%	112	38.0%	65,556	2.70%	292.0
25 - 36	-	0.0%	-	0.0%	-	0.00%	-
37 - 48	-	0.0%	-	0.0%	-	0.00%	-
49 - 60	7,757,314	37.7%	109	36.9%	71,168	3.34%	256.3
61 - 72	-	0.0%	-	0.0%	-	0.00%	-
73 - 84	-	0.0%	-	0.0%	-	0.00%	-
85 - 96	-	0.0%	-	0.0%	-	0.00%	-
97 - 108	-	0.0%	-	0.0%	-	0.00%	-
109 - 125	753,822	3.7%	7	2.4%	107,689	5.35%	205.0
126 - 132	-	0.0%	-	0.0%	-	0.00%	-
132 - >	-	0.0%	-	0.0%	-	0.00%	-
Total	20,565,792	100.0%	295	100.0%	69,715	3.38%	264.7

Mortgage coupons	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
0% - 4.50%	19,744,965	96.0%	287	97.3%	68,798	3.30%	267.6
4.50% - 4.75%	-	0.0%	-	0.0%	-	0.00%	-
4.75% - 5.00%	399,689	1.9%	3	1.0%	133,230	4.93%	204.0
5.00% - 5.25%	-	0.0%	-	0.0%	-	0.00%	-
5.25% - 5.50%	67,005	0.3%	1	0.3%	67,005	5.30%	99.0
5.50% - 5.75%	-	0.0%	-	0.0%	-	0.00%	-
5.75% - 6.00%	353,687	1.7%	3	1.0%	117,896	5.83%	206.3
6.00% - 6.25%	446	0.0%	1	0.3%	446	6.15%	93.0
6.25% - 6.50%	-	0.0%	-	0.0%	-	0.00%	-
6.50% - 6.75%	-	0.0%	-	0.0%	-	0.00%	-
6.75% - 7.00%	-	0.0%	-	0.0%	-	0.00%	-
7.00% - 7.25%	-	0.0%	-	0.0%	-	0.00%	-
7.25% - 7.50%	-	0.0%	-	0.0%	-	0.00%	-
7.50% - >	-	0.0%	-	0.0%	-	0.00%	-
Total	20,565,792	100.0%	295	100.0%	69,715	3.38%	264.7

Interest reset date	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
01-Jan-2014 - 31-Dec-2017	977,350	4.8%	9	3.1%	108,594	5.10%	220.7
01-Jan-2018 - 31-Dec-2018	278,737	1.4%	2	0.7%	139,369	4.20%	281.2
01-Jan-2019 - 31-Dec-2019	169,003	0.8%	2	0.7%	84,502	4.64%	203.4
01-Jan-2020 - 31-Dec-2020	94,526	0.5%	2	0.7%	47,263	4.20%	377.7
01-Jan-2021 - 31-Dec-2021	7,453,687	36.2%	119	40.3%	62,636	3.61%	272.8
01-Jan-2022 - 31-Dec-2022	4,497,815	21.9%	63	21.4%	71,394	2.84%	268.8
01-Jan-2023 - 31-Dec-2023	1,723,449	8.4%	24	8.1%	71,810	2.76%	320.0
01-Jan-2024 - 31-Dec-2024	3,458,106	16.8%	47	15.9%	73,577	3.32%	244.6
01-Jan-2025 - 31-Dec-2025	1,821,780	8.9%	25	8.5%	72,871	3.30%	229.9
01-Jan-2026 - 31-Dec-2111	91,339	0.4%	2	0.7%	45,669	3.30%	242.9
Total	20,565,792	100.0%	295	100.0%	69,715	3.38%	264.7

Legal Maturity	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
01-Jan-2016 - 31-Dec-2017	-	0.0%	-	0.0%	-	0.00%	-
01-Jan-2018 - 31-Dec-2019	-	0.0%	-	0.0%	-	0.00%	-
01-Jan-2020 - 31-Dec-2021	7,732	0.0%	1	0.3%	7,732	4.20%	(7.0)
01-Jan-2022 - 31-Dec-2023	70,000	0.3%	1	0.3%	70,000	2.70%	27.0
01-Jan-2024 - 31-Dec-2025	180,636	0.9%	2	0.7%	90,318	3.54%	48.5
01-Jan-2026 - 31-Dec-2027	557,725	2.7%	8	2.7%	69,716	3.00%	59.2
01-Jan-2028 - 31-Dec-2029	312,913	1.5%	7	2.4%	44,702	3.55%	90.4
01-Jan-2030 - 31-Dec-2031	631,529	3.1%	11	3.7%	57,412	3.44%	112.1
01-Jan-2032 - 31-Dec-2033	863,501	4.2%	11	3.7%	78,500	3.67%	140.4
01-Jan-2034 - 31-Dec-2035	1,339,495	6.5%	18	6.1%	74,416	3.40%	160.4
01-Jan-2036 - 31-Dec-2037	1,106,980	5.4%	15	5.1%	73,799	3.73%	185.4
01-Jan-2038 - 31-Dec-2039	766,945	3.7%	11	3.7%	69,722	3.07%	211.2
01-Jan-2040 - 31-Dec-2041	1,345,067	6.5%	17	5.8%	79,122	4.01%	230.6
01-Jan-2042 - 31-Dec-2043	1,873,620	9.1%	29	9.8%	64,608	3.72%	258.5
01-Jan-2044 - 31-Dec-2045	2,999,729	14.6%	45	15.3%	66,661	3.79%	278.3
01-Jan-2046 - 31-Dec-2047	2,233,584	10.9%	34	11.5%	65,694	3.34%	308.1
01-Jan-2048 - 31-Dec-2137	6,276,336	30.5%	85	28.8%	73,839	2.92%	363.4
Total	20,565,792	100.0%	295	100.0%	69,715	3.38%	264.7

Loan to Foreclosure Value Loans	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	WAC	WAM
0% - 60%	812,095	3.9%	23	9.2%	35,308	3.33%	164.9
60% - 70%	553,211	2.7%	9	3.6%	61,468	3.08%	163.6
70% - 80%	1,319,459	6.4%	15	5.0%	87,964	3.36%	243.5
80% - 90%	7,783,757	37.8%	99	39.4%	78,624	3.20%	285.1
90% - 100%	6,635,313	32.3%	73	28.1%	90,885	3.37%	295.8
100% - 110%	1,292,383	6.3%	11	4.4%	117,489	4.07%	256.5
110% - 120%	2,169,575	10.5%	21	8.4%	103,313	3.81%	177.6
120% - 130%	-	0.0%	-	0.0%	-	0.00%	-
Total	20,565,792	100.0%	251	100.0%	81,935	3.38%	264.7

Province	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	WAC	WAM
Baden-Württemberg	2,242,294	10.9%	25	10.0%	89,692	3.24%	257.7
Bayern	1,187,683	5.8%	13	5.2%	91,360	3.16%	294.5
Berlin	1,699,924	8.3%	22	8.8%	77,269	3.34%	257.1
Brandenburg	885,481	4.3%	8	3.2%	110,685	3.62%	309.5
Bremen	-	0.0%	-	0.0%	-	0.00%	-
Hamburg	43,224	0.2%	1	0.4%	43,224	3.44%	360.0
Hessen	521,789	2.5%	8	3.2%	65,224	3.67%	299.1
Mecklenburg-Vorpommern	-	0.0%	-	0.0%	-	0.00%	-
Niedersachsen	788,130	3.8%	15	5.2%	98,516	3.78%	272.1
Nordrhein-Westfalen	3,349,741	16.3%	44	17.5%	76,130	3.20%	269.6
Rheinland-Pfalz	1,185,933	5.8%	11	4.4%	107,812	3.34%	230.6
Saarland	118,927	0.6%	2	0.8%	59,463	3.03%	218.0
Sachsen	6,314,006	30.7%	80	31.9%	78,925	3.43%	250.4
Sachsen-Anhalt	1,810,136	8.8%	24	9.6%	75,422	3.31%	298.6
Schleswig-Holstein	240,584	1.2%	2	0.8%	120,292	4.79%	235.3
Thüringen	177,942	0.9%	3	1.2%	59,314	2.90%	218.4
Unspecified	-	0.0%	-	0.0%	-	0.00%	-
Total	20,565,792	100.0%	251	100.0%	81,935	3.38%	264.7

Property type	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	Percentage owner occupied	Percentage investment
Einfamilienhaus	4,956,367	24.1%	45	17.9%	110,141	97.8%	2.2%
Hochhaus/appartement	14,705,510	71.5%	198	78.9%	74,270	13.1%	86.9%
Mehrfamilienhaus	269,188	1.3%	2	0.8%	134,594	100.0%	0.0%
Zweifamilienhaus	634,727	3.1%	6	2.4%	105,788	100.0%	0.0%
Wohn- und Geschäftshaus unspecified	-	0.0%	-	0.0%	-	0.0%	0.0%
Total	20,565,792	100.0%	251	100.0%	81,935	31.1%	68.9%

Loansize	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	WAC	WAM
- 100,000	11,573,124	56.3%	188	74.9%	61,559	3.29%	264.0
100,000 - 150,000	5,028,604	24.5%	42	16.7%	119,729	3.33%	255.7
150,000 - 200,000	2,711,807	13.2%	16	6.4%	169,488	3.51%	301.5
200,000 - 250,000	866,310	4.2%	4	1.6%	216,578	4.14%	266.7
250,000 - 300,000	-	0.0%	-	0.0%	-	0.00%	-
300,000 - 350,000	-	0.0%	-	0.0%	-	0.00%	-
350,000 - 400,000	385,946	1.9%	1	0.4%	385,946	4.20%	141.0
400,000 - 450,000	-	0.0%	-	0.0%	-	0.00%	-
450,000 - 500,000	-	0.0%	-	0.0%	-	0.00%	-
500,000 - 550,000	-	0.0%	-	0.0%	-	0.00%	-
550,000 - 600,000	-	0.0%	-	0.0%	-	0.00%	-
600,000 - 650,000	-	0.0%	-	0.0%	-	0.00%	-
650,000 - 700,000	-	0.0%	-	0.0%	-	0.00%	-
700,000 - 750,000	-	0.0%	-	0.0%	-	0.00%	-
750,000 - 800,000	-	0.0%	-	0.0%	-	0.00%	-
800,000 - 850,000	-	0.0%	-	0.0%	-	0.00%	-
850,000 - >	-	0.0%	-	0.0%	-	0.00%	-
Total	20,565,792	100.0%	251	100.0%	81,935	3.38%	264.7