

**E-MAC Program III - Compartment NL 2008-I Investor report July 2021**

**Cashflow analysis for the period**

Total interest received	809,182	
Interest received on transaction accounts	(3)	
Liquidity available	3,750,000	
Reserve account available	3,364,915	
Receivables under hedging arrangements	-	
Total funds available		7,924,093
Company management expenses	2,539	
MPT fee	10,125	
Administration fee	1,018	
Third party fees	16,375	
Floating Rate GIC Interest Senior Amount	6,635	
Liquidity Facility Commitment Fee Senior Amount	574,162	
Payments under hedging arrangements	188,155	
Interest on the Notes	84	
Shortfall Class D PDL Repayment	-	
Redemption on Supporting Class E-notes	-	
Liquidity Facility Commitment Fee Subordinated Amount	-	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		799,093
Available after distribution of funds		7,125,000
Undrawn Liquidity Facility	3,750,000	
Reserve account	3,375,000	
Available liquidity		7,125,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	9,195,097
Claimed subrogation amount CMIS Nederland B.V.	1,455,034
Total	10,650,131

**Collateral**

Starting principal balance	54,269,638
FA purchase on April 2021	-
Total Principal redemptions and repayments	(2,998,413)
Prefund amount unused	-
Losses for the period	(84)
Ending principal balance	51,271,141
Balance Reset Participation	-
Total balance collateral E-MAC Program III, Comp.NL 2008-I	51,271,141
Redemptions reserved for purchase Further Advances on July 2021	-
Total collateral balance Notes E-MAC Program III Comp.NL 2008-I	51,271,141

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	84	84	-
Total	-	84	84	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	17.15%	20.04%	11.00%

Delinquency table	Number of loans	Balance	Percentage of total
Current	307	50,503,141	98.50%
31 - 60 days	1	228,000	0.44%
61 - 90 days	2	540,000	1.05%
91 - 120 days	-	-	0.00%
120+ days	-	-	0.00%
In repossession	-	-	0.00%
Total	310	51,271,141	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	1,558	84	5,360	2,402,333

**Characteristics**

Number of borrowers	310		
Number of loanparts	480		
Loan size borrower (weighted) average	165,391	Minimum	Maximum
Loan part size	106,815	1,002	464,000
Coupon	4.37%	0.20%	6.30%
Remaining maturity (months)	192	4	231
Remaining interest period (months)	92	1	209
Original interest period (months)	199	1	360
Seasoning (months)	141.6	4.0	176.0
Loan to Original Foreclosure Value (2)	87.5%	0.0%	126.9%

\* Calculation includes Bridge loans

# Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	925,684	1.81%	20	4.17%	46,284.20	4.43%	185.92
Bridge Loan	117,528	0.23%	1	0.21%	117,527.90	2.91%	197.00
Interest Only	44,020,683	86.86%	377	78.54%	116,765.74	4.39%	193.42
Investment	439,063	0.86%	5	8.13%	87,812.69	4.28%	195.00
Life	3,119,647	6.08%	39	8.13%	79,990.95	4.23%	179.16
Savings	1,214,644	2.37%	19	3.96%	63,928.62	4.93%	170.70
STAR Aflossingsvrij	618,714	1.21%	7	1.46%	88,387.68	4.17%	194.39
Universal Life	815,178	1.59%	12	2.50%	67,931.48	3.55%	171.95
Total	51,271,141	100.00%	480	100.00%	106,814.88	4.37%	191.57

# Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	1,875,627	3.66%	15	3.13%	125,041.81	1.46%	191.70
12	1,207,000	2.35%	6	1.25%	201,166.67	3.40%	195.00
24	-	0.00%	-	0.00%	-	0.00%	-
36	645,969	1.26%	6	1.25%	107,661.47	3.32%	196.30
48	-	0.00%	-	0.00%	-	0.00%	-
60	2,542,617	4.96%	23	4.79%	110,548.56	3.27%	193.79
72	1,171,750	2.29%	6	1.25%	195,291.67	3.26%	177.63
84	1,240,696	2.42%	9	1.88%	137,855.08	4.39%	194.70
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	14,485,211	28.25%	133	27.71%	108,911.36	3.42%	192.43
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	4,493,927	8.77%	43	8.96%	104,509.93	5.20%	190.97
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	9,372,359	18.28%	103	21.46%	90,993.77	5.20%	187.76
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	1,267,817	2.47%	13	2.71%	97,524.40	5.32%	175.44
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	433,340	0.85%	6	0.00%	72,223.38	4.65%	193.42
348	-	0.00%	-	0.00%	-	0.00%	-
360	12,968,168	25.29%	123	25.63%	105,432.26	5.34%	195.10
>	-	0.00%	-	0.00%	-	0.00%	-
Total	51,271,141	100.00%	480	100.00%	106,814.88	4.37%	191.57

# Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	2,205,118	4.30%	24	5.00%	91,879.92	1.58%	191.21
2.50%	2.75%	1,026,192	2.00%	11	2.29%	93,290.17	2.64%	186.04
2.75%	3.00%	2,927,978	5.71%	27	5.63%	106,443.62	2.86%	195.56
3.00%	3.25%	5,985,754	11.67%	51	10.63%	117,367.73	3.17%	190.92
3.25%	3.50%	3,622,098	7.06%	31	6.46%	116,841.88	3.40%	189.70
3.50%	3.75%	1,144,701	2.23%	8	1.67%	143,087.60	3.65%	195.96
3.75%	4.00%	4,594,386	8.96%	34	7.08%	135,129.01	3.85%	192.08
4.00%	4.25%	1,658,408	3.23%	16	3.33%	103,650.50	4.23%	191.11
4.25%	4.50%	529,914	1.03%	5	1.04%	105,982.74	4.32%	159.43
4.50%	4.75%	433,340	0.85%	6	0.85%	72,223.38	4.65%	193.42
4.75%	5.00%	1,648,985	3.22%	20	4.17%	82,449.27	4.94%	187.42
5.00%	5.25%	12,434,425	24.25%	120	25.00%	103,620.21	5.18%	194.08
5.25%	5.50%	7,356,884	14.35%	74	15.42%	99,417.35	5.40%	188.94
5.50%	5.75%	3,530,929	6.89%	35	7.29%	100,883.68	5.64%	192.46
5.75%	6.00%	1,829,279	3.57%	16	3.33%	114,329.93	5.85%	194.80
6.00%	6.25%	330,250	0.64%	1	0.21%	330,250.00	6.10%	194.00
6.25%	6.50%	12,500	0.02%	1	0.21%	12,500.00	6.30%	209.00
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total	-	51,271,141	100.00%	480	100.00%	106,814.88	4.37%	191.57

# Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		1,875,627	3.66%	15	3.13%	125,041.81	1.46%	191.70
<	01/01/2022	1,545,548	3.01%	9	1.88%	171,727.51	4.59%	174.98
01/01/2022	01/01/2023	6,172,736	12.04%	53	11.04%	116,466.71	4.84%	192.41
01/01/2023	01/01/2024	2,120,276	4.14%	18	3.75%	117,793.12	3.26%	189.44
01/01/2024	01/01/2025	476,194	0.93%	8	1.67%	59,524.26	3.17%	177.87
01/01/2025	01/01/2026	231,916	0.45%	4	0.83%	57,978.95	3.55%	188.77
01/01/2026	01/01/2027	1,604,668	3.13%	13	2.71%	123,435.99	3.80%	184.27
01/01/2027	01/01/2028	21,571,440	42.07%	205	42.71%	105,226.54	4.29%	190.97
01/01/2028	01/01/2029	885,243	1.73%	12	2.50%	73,770.24	2.88%	185.89
01/01/2029	01/01/2030	197,318	0.38%	3	0.63%	65,772.76	3.33%	197.34
01/01/2030	01/01/2031	61,509	0.12%	1	0.21%	61,509.44	5.45%	111.00
01/01/2031	01/01/2032	122,381	0.24%	1	0.21%	122,381.25	2.33%	198.00
01/01/2032	01/01/2033	1,308,657	2.55%	13	2.71%	100,665.95	5.29%	169.39
01/01/2033	01/01/2034	30,934	0.06%	1	0.00%	30,933.54	5.45%	149.00
01/01/2034	01/01/2035	63,085	0.12%	1	0.21%	63,084.50	5.45%	155.00
01/01/2035	01/01/2036	221,073	0.43%	3	0.63%	73,690.89	3.61%	170.33
01/01/2036	01/01/2037	-	0.00%	-	0.00%	-	0.00%	-
01/01/2037	01/01/2038	12,528,936	24.44%	115	23.96%	108,947.27	5.32%	195.92
01/01/2038	01/01/2039	253,600	0.49%	5	1.04%	50,720.00	5.64%	202.40
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	>	-	0.00%	-	0.00%	-	0.00%	-
Total	-	51,271,141	100.00%	480	100.00%	106,814.88	4.37%	191.57

# Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2021 - 31-Dec-2021	3,777	0.01%	1	0.21%	3,777.10	5.65%	4.00
01-Jan-2025 - 31-Dec-2025	15,053	0.03%	1	0.03%	15,051.98	2.99%	50.00
01-Jan-2027 - 31-Dec-2027	755,396	1.47%	7	1.46%	107,913.68	4.35%	75.27
01-Jan-2028 - 31-Dec-2028	115,000	0.22%	1	0.21%	115,000.00	3.85%	78.00
01-Jan-2029 - 31-Dec-2029	16,246	0.03%	1	0.21%	16,246.42	5.15%	96.00
01-Jan-2030 - 31-Dec-2030	61,509	0.12%	1	0.21%	61,509.44	5.45%	111.00
01-Jan-2031 - 31-Dec-2031	222,701	0.43%	5	1.04%	44,540.11	3.98%	121.62
01-Jan-2032 - 31-Dec-2032	583,478	1.14%	8	1.67%	72,934.70	4.91%	134.28
01-Jan-2033 - 31-Dec-2033	211,371	0.41%	3	0.63%	70,456.91	3.28%	143.70
01-Jan-2034 - 31-Dec-2034	552,670	1.08%	6	1.25%	92,111.74	4.34%	155.12
01-Jan-2035 - 31-Dec-2035	649,281	1.27%	9	1.88%	72,142.36	3.91%	171.72
01-Jan-2036 - 31-Dec-2036	736,063	1.44%	9	1.88%	81,784.76	4.35%	183.50
01-Jan-2037 - 31-Dec-2037	42,342,790	82.59%	378	78.75%	112,017.96	4.39%	195.69
01-Jan-2038 - 31-Dec-2038	4,961,862	9.68%	46	9.58%	107,866.57	4.30%	198.18
01-Jan-2039 - 31-Dec-2039	26,492	0.05%	3	0.63%	8,830.53	1.25%	216.74
01-Jan-2040 - 31-Dec-2040	17,453	0.03%	1	0.21%	17,453.20	4.15%	231.00
Total	51,271,141	100.00%	480	100.00%	106,814.88	4.37%	191.57

# Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loanparts	WAC	WAM
NHG		700,876	1.37%	10	2.08%	70,087.63	4.06%	170.51
<	50%	6,520,625	12.72%	94	19.58%	69,368.35	4.50%	181.89
55%		1,747,942	3.41%	19	3.96%	81,996.93	4.88%	194.86
60%		2,023,834	3.96%	23	4.79%	87,992.79	4.79%	194.44
65%		2,372,093	4.63%	22	4.58%	107,822.39	4.49%	190.52
65%	70%	1,494,626	2.92%	10	2.08%	149,462.62	4.77%	195.81
70%		1,852,323	3.61%	14	2.92%	132,308.82	4.96%	196.04
75%		2,080,495	4.06%	19	3.96%	109,499.75	4.79%	189.55
80%		4,559,689	8.89%	33	6.88%	138,172.40	3.87%	190.70
85%		2,836,795	5.53%	22	4.58%	128,945.24	3.91%	196.45
90%		4,479,179	8.74%	31	6.46%	144,489.64	4.42%	192.40
95%		3,086,010	6.02%	31	6.46%	99,548.70	4.66%	192.87
100%		1,301,653	2.54%	15	3.13%	86,776.88	4.27%	194.54
105%		1,292,739	2.52%	11	2.29%	117,521.71	3.84%	195.66
110%		1,455,196	2.84%	15	3.13%	97,013.10	4.15%	196.05
115%		2,409,734	4.70%	24	5.00%	100,405.60	4.04%	192.04
120%		10,239,080	19.97%	81	16.88%	126,408.40	4.29%	193.53
125%		818,250	1.60%	6	1.25%	136,375.00	4.54%	196.35
Unknown	>	-	0.00%	-	0.00%	-	0.00%	-
Total		51,271,141	100.00%	480	100.00%	106,814.88	4.37%	191.57

# Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	1,498,379	2.92%	8	2.58%	187,297.36	4.56%	187.13
Utrecht	4,236,043	8.26%	27	8.71%	156,890.49	4.39%	192.74
Zeeland	1,780,146	3.47%	11	3.55%	161,831.41	5.01%	193.61
Zuid-Holland	10,060,566	19.62%	63	20.32%	159,691.53	4.07%	193.43
Flevoland	2,370,488	4.62%	13	4.19%	182,345.26	3.95%	196.34
Friesland	1,555,354	3.03%	11	3.55%	141,395.84	4.43%	194.50
Gelderland	6,764,288	13.19%	41	13.23%	164,982.63	4.65%	194.25
Groningen	1,694,701	3.31%	12	3.87%	141,225.07	4.47%	190.48
Limburg	3,386,788	6.61%	21	6.77%	161,275.64	4.65%	190.60
Noord-Brabant	9,705,710	18.93%	55	17.74%	176,467.46	4.50%	188.18
Noord-Holland	6,200,186	12.09%	35	11.29%	177,148.18	4.20%	188.22
Overijssel	2,018,491	3.94%	13	4.19%	155,268.53	4.05%	193.63
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	51,271,141	100.00%	310	100.00%	165,390.78	4.37%	191.57

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	43,835,927	85.50%	260	83.87%	168,599.72	4.45%	191.06
Condominium	6,648,745	12.97%	47	15.16%	141,462.66	3.72%	194.23
Farm House	234,426	0.46%	1	0.32%	234,426.43	5.35%	196.00
Condominium with garage	552,042	1.08%	2	0.65%	276,021.00	5.58%	197.38
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	51,271,141	100.00%	310	100.00%	165,390.78	4.37%	191.57

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.25%	10	3.23%	12,624.63	4.90%	190.78
25,000	50,000	0.89%	13	4.19%	34,950.79	5.07%	195.86
50,000	75,000	2.10%	17	5.48%	63,285.61	4.65%	195.79
75,000	100,000	4.50%	26	8.39%	88,754.86	4.45%	188.85
100,000	125,000	10.28%	46	14.84%	114,528.87	4.39%	184.77
125,000	150,000	10.69%	39	12.58%	140,476.40	4.67%	191.36
150,000	175,000	13.97%	44	14.19%	162,827.10	4.21%	193.62
175,000	200,000	7.27%	20	6.45%	186,469.87	4.20%	189.50
200,000	225,000	10.85%	26	8.39%	213,963.98	4.32%	195.20
225,000	250,000	8.24%	18	5.81%	234,778.29	4.33%	191.43
250,000	275,000	6.20%	12	3.87%	265,082.84	3.96%	192.35
275,000	300,000	7.88%	14	4.52%	288,452.86	4.67%	192.41
300,000	325,000	5.45%	9	2.90%	310,490.69	4.01%	193.02
325,000	350,000	5.24%	8	2.58%	335,663.76	4.61%	194.10
350,000	375,000	2.13%	3	0.97%	363,239.91	4.09%	188.17
375,000	400,000	1.50%	2	0.65%	385,350.00	4.54%	180.09
400,000	425,000	0.82%	1	0.32%	420,000.00	3.20%	196.00
425,000	450,000	0.85%	1	0.32%	433,802.82	5.35%	196.75
450,000	475,000	0.90%	1	0.32%	464,000.00	5.55%	196.00
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	51,271,141	100.00%	310	100.00%	165,390.78	4.37%	191.57