

Cashflow analysis for the period

Total interest received	942,517	
Interest received on transaction accounts	(11,414)	
Liquidity available	1,500,000	
Reserve account available	3,961,611	
Receivables under hedging arrangements	-	
Total funds available		6,392,714
Company management expenses	10,127	
MIPT fee	12,297	
Administration fee	1,275	
Third party fees	30,915	
Liquidity Facility fee	2,275	
Payments under hedging arrangements	903,190	
Interest on the Notes	4,324	
Shortfall Class A PDL Repayment	-	
Principal Redemption Class B Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		964,403
Available after distribution of funds		5,428,311
Undrawn Liquidity Facility	1,500,000	
Reserve account	3,928,311	
Available liquidity		5,428,311
Net cashflow		-

Reference is made to the notice dated 28 November 2016 relating to the novation agreement, where all the rights, liabilities, duties and obligations of RBS N.V. under the Swap Agreement have been transferred to N.V. Bank Nederlandse Gemeenten (BNG) and the Issuer and BNG have agreed and entered into a new swap agreement which governed each novated transaction.

The Reserve Account Target Level has been redefined to EUR 4,000,000 for as long as the Principal Amount Outstanding of the Senior Class A Notes is greater than zero.

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	23,293,791
Claimed subrogation amount CMIS Nederland B.V.	3,268,502
Total	26,562,292

*** Reference is made to the notice dated 16 September 2019:**

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, as of next period no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

Collateral

Starting principal balance	67,994,907
Substitution in April 2021	-
Further Advances bought in April 2021	-
Principal redemptions and repayments	(2,582,207)
Repurchase of loans with Non-NHG part	-
Losses for the period	-
Ending principal balance	65,412,700
Balance Reset Participation	-
Total balance collateral E-MAC Program Comp.NL 2007-NHG V	65,412,700
Redemptions applied for purchase Further Advances on July 2021	-
Substitution of loans on July 2021	-
Total balance E-MAC Program Comp.NL 2007-NHG V as per 26th July 2021	65,412,700

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Total	-	-	-	-

Performance

	Last period	This period	Since issue
Prepayment rate	17.63%	13.50%	8.96%

Delinquency table	Number of loans	Balance	Percentage of total
Current	458	65,044,439	99.44%
31 - 60 days	1	172,009	0.26%
61 - 90 days	-	-	0.00%
91 - 120 days	-	-	0.00%
120+ days	1	196,252	0.30%
In repossession	-	-	0.00%
Total	460	65,412,700	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	48	-	150	351,175

Characteristics

Number of borrowers	460		
Number of loanparts	922		
	(weighted) average	Minimum	Maximum
Loan size borrower	142,202	12,255	265,000
Loan part size	70,947	1,217	216,396
Coupon	4.45%	0.10%	6.05%
Remaining maturity (months)	184	14	270
Remaining interest period (months)	101	1	213
Original interest period (months)	243	1	360
Seasoning (months)	146.5	1.0	170.0
Loan to Original Foreclosure Value (2)	0.0%	0.0%	0.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan part WAC	WAM
Annuity	4,793,672	7.33%	80	8.68%	59,920.90	4.63%
Hybride (switch)	591,887	0.90%	8	0.87%	73,985.86	4.92%
Interest Only	34,509,436	52.76%	498	54.01%	69,296.06	4.46%
Investment	2,015,847	3.08%	24	2.60%	83,993.61	4.50%
Life	13,012,774	19.88%	163	17.68%	79,832.97	4.18%
Savings	7,257,268	11.09%	110	11.93%	65,975.16	4.82%
Universal Life	3,231,817	4.94%	39	4.23%	82,867.11	4.19%
Total	65,412,700	100.00%	922	100.00%	70,946.53	4.45%

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan part WAC	WAM
1	347,985	0.53%	5	0.54%	69,597.00	1.40%
12	818,509	1.25%	10	1.08%	81,850.90	1.26%
24	-	0.00%	-	0.00%	-	0.00%
36	109,203	0.17%	2	0.22%	54,601.50	1.54%
48	-	0.00%	-	0.00%	-	0.00%
60	1,572,975	2.40%	24	2.60%	65,540.61	2.72%
72	226,070	0.35%	2	0.22%	113,035.22	1.56%
84	1,211,237	1.85%	14	1.52%	86,516.91	2.81%
96	-	0.00%	-	0.00%	-	0.00%
108	-	0.00%	-	0.00%	-	0.00%
120	8,469,013	12.95%	124	13.45%	68,298.49	3.16%
132	-	0.00%	-	0.00%	-	0.00%
144	-	0.00%	-	0.00%	-	0.00%
156	-	0.00%	-	0.00%	-	0.00%
168	-	0.00%	-	0.00%	-	0.00%
180	8,613,671	13.17%	129	13.98%	66,772.64	4.68%
192	-	0.00%	-	0.00%	-	0.00%
204	-	0.00%	-	0.00%	-	0.00%
216	-	0.00%	-	0.00%	-	0.00%
228	-	0.00%	-	0.00%	-	0.00%
240	21,900,454	33.48%	320	34.71%	68,438.92	4.73%
252	-	0.00%	-	0.00%	-	0.00%
264	-	0.00%	-	0.00%	-	0.00%
276	-	0.00%	-	0.00%	-	0.00%
288	-	0.00%	-	0.00%	-	0.00%
300	2,413,837	3.69%	33	3.58%	73,146.58	4.93%
312	-	0.00%	-	0.00%	-	0.00%
324	-	0.00%	-	0.00%	-	0.00%
336	-	0.00%	-	0.00%	-	0.00%
348	-	0.00%	-	0.00%	-	0.00%
360	19,729,746	30.16%	259	28.09%	76,176.63	5.00%
>	-	0.00%	-	0.00%	-	0.00%
Total	65,412,700	100.00%	922	100.00%	70,946.53	4.45%

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan part WAC	WAM
<	2.50%	2,582,055	3.95%	36	3.90%	71,723.76	1.55%
2.50%	2.75%	2,009,234	3.07%	28	3.04%	71,758.36	2.75%
2.75%	3.00%	839,461	1.28%	11	1.19%	76,314.60	2.96%
3.00%	3.25%	6,417,233	9.81%	69	7.43%	72,103.74	3.25%
3.25%	3.50%	1,054,622	1.61%	18	1.95%	58,590.13	3.44%
3.50%	3.75%	203,939	0.31%	2	0.22%	101,969.50	3.75%
3.75%	4.00%	211,137	0.32%	3	0.33%	70,378.90	3.80%
4.00%	4.25%	491,716	0.75%	9	0.98%	54,635.08	4.22%
4.25%	4.50%	3,255,686	4.98%	50	5.42%	65,113.71	4.46%
4.50%	4.75%	20,578,505	31.61%	295	32.00%	70,096.63	4.66%
4.75%	5.00%	11,957,740	18.28%	163	17.68%	73,360.37	4.91%
5.00%	5.25%	12,895,605	19.71%	178	19.31%	72,447.22	5.14%
5.25%	5.50%	2,793,773	4.27%	38	4.12%	73,520.35	5.33%
5.50%	5.75%	-	0.00%	-	0.00%	-	0.00%
5.75%	6.00%	13,000	0.02%	1	0.11%	13,000.00	5.85%
6.00%	6.25%	8,995	0.01%	1	0.11%	8,994.62	6.05%
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%
7.50%	>	-	0.00%	-	0.00%	-	0.00%
Unknown	-	-	0.00%	-	0.00%	-	0.00%
Total		65,412,700	100.00%	922	100.00%	70,946.53	4.45%

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan part WAC	WAM
Floating		347,985	0.53%	5	0.54%	69,597.00	1.40%
<	01/01/2022	832,646	1.27%	12	1.30%	69,387.14	1.96%
01/01/2022	01/01/2023	10,180,258	15.56%	150	16.27%	67,868.38	4.40%
01/01/2023	01/01/2024	221,543	0.34%	5	0.54%	44,308.59	2.07%
01/01/2024	01/01/2025	690,600	1.06%	8	0.87%	86,325.00	3.03%
01/01/2025	01/01/2026	612,355	0.94%	9	0.98%	68,039.48	3.22%
01/01/2026	01/01/2027	1,156,533	1.77%	18	1.95%	64,251.83	3.66%
01/01/2027	01/01/2028	27,586,155	42.17%	401	43.49%	68,793.40	4.38%
01/01/2028	01/01/2029	730,629	1.12%	10	1.08%	73,062.86	3.84%
01/01/2029	01/01/2030	187,993	0.29%	5	0.54%	37,598.57	2.11%
01/01/2030	01/01/2031	250,205	0.38%	3	0.33%	83,401.67	2.68%
01/01/2031	01/01/2032	91,048	0.14%	1	0.11%	91,048.00	1.63%
01/01/2032	01/01/2033	2,413,837	3.69%	33	3.58%	73,146.58	4.89%
01/01/2033	01/01/2034	105,776	0.16%	2	0.22%	52,888.10	4.83%
01/01/2034	01/01/2035	328,486	0.50%	4	0.43%	82,121.45	4.40%
01/01/2035	01/01/2036	178,838	0.27%	3	0.33%	59,612.73	3.62%
01/01/2036	01/01/2037	230,250	0.35%	2	0.22%	115,125.00	4.85%
01/01/2037	01/01/2038	18,754,938	28.67%	241	26.14%	77,821.32	4.98%
01/01/2038	01/01/2039	503,632	0.77%	9	0.98%	55,959.06	5.22%
01/01/2039	01/01/2040	8,995	0.01%	1	0.11%	8,994.62	6.05%
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%
01/01/2051	>	-	0.00%	-	0.00%	-	0.00%
Total		65,412,700	100.00%	922	100.00%	70,946.53	4.45%

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Part WAC	WAM
01-Jan-2022 - 31-Dec-2022	3,278	0.01%	1	0.11%	3,277.76	5.30%
01-Jan-2023 - 31-Dec-2023	152,193	0.23%	3	0.33%	50,730.86	4.54%
01-Jan-2024 - 31-Dec-2024	79,667	0.12%	3	0.33%	26,555.71	4.59%
01-Jan-2025 - 31-Dec-2025	109,127	0.38%	3	0.33%	36,375.57	4.62%
01-Jan-2026 - 31-Dec-2026	248,137	0.38%	5	0.54%	49,627.30	4.71%
01-Jan-2027 - 31-Dec-2027	675,352	1.03%	18	1.95%	37,519.54	4.69%
01-Jan-2028 - 31-Dec-2028	256,369	0.39%	10	1.08%	25,636.87	4.27%
01-Jan-2029 - 31-Dec-2029	982,544	1.50%	15	1.63%	65,502.95	4.58%
01-Jan-2030 - 31-Dec-2030	758,233	1.16%	14	1.52%	54,159.47	4.69%
01-Jan-2031 - 31-Dec-2031	1,239,816	1.90%	20	2.17%	61,990.78	4.14%
01-Jan-2032 - 31-Dec-2032	2,223,370	3.40%	36	3.90%	61,760.28	4.41%
01-Jan-2033 - 31-Dec-2033	1,102,328	1.68%	18	1.95%	61,240.46	4.32%
01-Jan-2034 - 31-Dec-2034	570,951	0.87%	9	0.98%	63,439.02	4.50%
01-Jan-2035 - 31-Dec-2035	798,984	1.22%	9	0.98%	88,776.04	4.45%
01-Jan-2036 - 31-Dec-2036	680,105	1.04%	8	0.87%	85,013.13	4.42%
01-Jan-2037 - 31-Dec-2037	53,578,407	81.91%	718	77.87%	74,621.74	4.48%
01-Jan-2038 - 31-Dec-2038	1,901,927	2.91%	28	3.04%	67,925.96	3.79%
01-Jan-2039 - 31-Dec-2039	43,987	0.07%	3	0.33%	14,662.50	3.00%
01-Jan-2044 - 31-Dec-2044	7,927	0.01%	1	0.11%	7,927.00	4.55%
Total	65,412,700	100.00%	922	100.00%	70,946.53	4.48%

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loanpart: WAC	WAM
NHG		65,412,700	100.00%	922	100.00%	70,946.53	4.45%
<	50%	-	0.00%	-	0.00%	-	0.00%
50%	55%	-	0.00%	-	0.00%	-	0.00%
55%	60%	-	0.00%	-	0.00%	-	0.00%
60%	65%	-	0.00%	-	0.00%	-	0.00%
65%	70%	-	0.00%	-	0.00%	-	0.00%
70%	75%	-	0.00%	-	0.00%	-	0.00%
75%	80%	-	0.00%	-	0.00%	-	0.00%
80%	85%	-	0.00%	-	0.00%	-	0.00%
85%	90%	-	0.00%	-	0.00%	-	0.00%
90%	95%	-	0.00%	-	0.00%	-	0.00%
95%	100%	-	0.00%	-	0.00%	-	0.00%
100%	105%	-	0.00%	-	0.00%	-	0.00%
105%	110%	-	0.00%	-	0.00%	-	0.00%
110%	115%	-	0.00%	-	0.00%	-	0.00%
115%	120%	-	0.00%	-	0.00%	-	0.00%
120%	125%	-	0.00%	-	0.00%	-	0.00%
125%	>	-	0.00%	-	0.00%	-	0.00%
Unknown		-	0.00%	-	0.00%	-	0.00%
Total		65,412,700	100.00%	922	100.00%	70,946.53	4.45%

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	3,196,114	4.89%	24	5.22%	133,171.42	4.50%	186.37
Utrecht	2,838,932	4.34%	21	4.57%	135,187.24	4.65%	179.02
Zeeland	2,458,935	3.76%	21	4.57%	117,092.15	4.58%	183.31
Zuid-Holland	16,464,111	25.17%	111	24.13%	148,325.32	4.25%	183.39
Flevoland	2,194,923	3.36%	13	2.83%	168,840.26	4.69%	186.31
Friesland	2,477,256	3.79%	20	4.35%	123,862.78	4.45%	185.09
Gelderland	6,802,635	10.40%	44	9.57%	154,605.34	4.48%	180.72
Groninqen	2,519,039	3.85%	23	5.00%	109,523.42	4.28%	186.10
Limburg	7,125,094	10.89%	52	11.30%	137,021.03	4.67%	180.89
Noord-Brabant	8,621,327	13.18%	57	12.39%	151,251.34	4.47%	185.24
Noord-Holland	6,916,297	10.57%	49	10.65%	141,148.92	4.33%	184.62
Overijssel	3,798,038	5.81%	25	5.43%	151,921.54	4.69%	188.85
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	65,412,700	100.00%	460	100.00%	142,201.52	4.45%	183.75

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	55,884,967	85.43%	384	83.48%	145,533.77	4.56%	183.20
Condominium	9,212,000	14.08%	74	16.09%	124,486.49	3.81%	186.71
Farm House	315,733	0.48%	2	0.43%	157,866.73	4.84%	195.29
Unknown	-	0.00%	-	-	-	0.00%	-
Total	65,412,700	100.00%	460	100.00%	142,201.52	4.45%	183.75

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	-	-	0.00%	-	-	-
0	25,000	134,888	7	1.52%	19,269.70	4.57%	170.31
25,000	50,000	675,201	17	3.70%	39,717.73	4.57%	182.78
50,000	75,000	2,307,090	36	7.83%	64,085.85	4.76%	174.11
75,000	100,000	5,415,960	61	13.26%	88,786.23	4.30%	180.76
100,000	125,000	7,010,769	62	13.48%	113,076.92	4.45%	181.11
125,000	150,000	9,798,386	70	15.22%	139,976.95	4.53%	181.96
150,000	175,000	12,028,525	74	16.09%	162,547.63	4.41%	183.75
175,000	200,000	9,712,975	52	11.30%	186,787.98	4.49%	187.52
200,000	225,000	9,582,652	45	9.78%	212,947.82	4.54%	186.59
225,000	250,000	5,874,325	25	5.43%	234,973.01	4.43%	183.78
250,000	275,000	2,871,928	11	2.39%	261,084.40	3.96%	188.24
275,000	300,000	-	-	0.00%	-	0.00%	-
300,000	325,000	-	-	0.00%	-	0.00%	-
325,000	350,000	-	-	0.00%	-	0.00%	-
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	-	-	0.00%	-	0.00%	-
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	65,412,700	100.00%	460	100.00%	142,201.52	4.45%	183.75