

Cashflow analysis for the period

Total interest received	1,883,865	
Interest received on transaction accounts	(14,316)	
Liquidity available	3,300,000	
Reserve account available	825,000	
Receivables under hedging arrangements	-	
Total funds available		5,994,549
Company management expenses	10,467	
MPT fee	26,363	
Administration fee	2,567	
Third party fees	63,699	
Liquidity Facility fee	5,005	
Payments under hedging arrangements	1,713,673	
Interest on the Notes	907	
Shortfall Class D PDL Repayment	46,867	
Redemption of Class E-Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,869,549
Available after distribution of funds		4,125,000
Undrawn Liquidity Facility	3,300,000	
Reserve account	825,000	
Available liquidity		4,125,000
Net cashflow		-

*** Reference is made to the notice dated 28 May 2015:**

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

Ledger of retained amounts

Quarterly Payment Date	Retained Amount
October 2015	174,962
January 2016	125,586
April 2016	430,779
July 2016	102,929
October 2016	74,737
January 2017	6,518
April 2017 - October 2017	-
2018	-
2019	-
2020	-
2021 January - 2021 July	-
Total Retained	815,509

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	20,490,177.83

Collateral

Starting principal balance	136,915,949
Further Advances bought in April 2021	-
Principal redemptions and repayments this Quarter	(11,984,819)
Losses for the period	(46,867)
Ending principal balance	124,884,263
Balance Reset Participation	-
Total balance collateral E-MAC NL 2007-III	124,884,263
Redemptions reserved for purchase Further Advances on July 2021	-
Total balance Notes E-MAC NL 2007-III in EUR	124,884,263

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	46,867	46,867	-
Total	-	46,867	46,867	-

Performance

	Last period	This period	Since issue
Prepayment rate	20.47%	30.52%	9.92%

Delinquency table	Number of loans	Balance	Percentage of total
Current	721	121,765,305	97.50%
31 - 60 days	6	1,326,663	1.06%
61 - 90 days	4	778,046	0.62%
91 - 120 days	2	501,250	0.40%
120+ days	3	513,000	0.41%
In repossession	-	-	0.00%
Total	736	124,884,263	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	46,867	7,314	3,831,857

Characteristics

Number of borrowers	736		
Number of loanparts	1367		
	(weighted) average	Minimum	Maximum
Loan size borrower	169,680	7,311	550,000
Loan part size	91,356	1,052	550,000
Coupon	4.05%	0.20%	6.30%
Remaining maturity (months)	181	10	235
Remaining interest period (months)	70	0	205
Original interest period (months)	187	1	360
Seasoning (months)	138.3	1.0	201.0
Loan to Original Foreclosure Value (2)	89.6%	2.5%	145.0%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	6,209,413	4.97%	107	7.83%	58,031.90	4.04%	170.35
Hybride (switch)	242,284	0.19%	4	0.29%	60,570.93	5.17%	185.42
Interest Only	96,067,748	76.93%	965	70.59%	99,552.07	4.07%	186.36
Investment	1,866,701	1.49%	22	1.61%	84,850.03	4.35%	175.16
Life	12,921,333	10.38%	159	11.83%	81,266.24	3.80%	156.46
Linear	170,309	0.14%	3	0.22%	56,769.64	3.75%	176.12
Savings	1,944,133	1.56%	39	2.85%	49,849.56	4.67%	171.61
STAR Aflossingsvrij	753,395	0.60%	9	0.66%	83,710.53	5.01%	190.96
Universal Life	4,708,948	3.77%	59	4.32%	79,812.68	3.44%	161.05
Total	124,884,263	100.00%	1,367	100.00%	91,356.45	4.05%	181.13

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	3,764,917	3.01%	37	2.71%	101,754.52	1.23%	189.16
12	1,778,760	1.42%	17	1.24%	104,632.93	3.09%	185.65
24	-	0.00%	-	0.00%	-	0.00%	-
36	3,947,255	3.16%	27	1.98%	146,194.63	2.80%	188.14
48	6,584,129	5.27%	64	4.68%	102,877.01	3.12%	179.66
60	2,004,963	1.61%	21	1.54%	95,474.41	3.28%	184.47
72	816,050	0.65%	11	0.80%	74,186.38	3.00%	176.56
84	-	0.00%	-	0.00%	-	0.00%	-
96	-	0.00%	-	0.00%	-	0.00%	-
108	31,565,529	25.28%	352	25.75%	89,674.80	3.27%	183.15
120	-	0.00%	-	0.00%	-	0.00%	-
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	13,208,017	10.58%	138	10.10%	95,710.27	4.74%	183.20
180	-	0.00%	-	0.00%	-	0.00%	-
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	45,878,784	36.74%	536	39.21%	85,594.75	4.65%	177.73
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	2,464,918	1.97%	31	2.27%	79,513.48	4.90%	158.16
300	-	0.00%	-	0.00%	-	0.00%	-
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	12,870,942	10.31%	133	9.73%	96,774.00	4.90%	185.97
360	-	0.00%	-	0.00%	-	0.00%	-
Total	124,884,263	100.00%	1,367	100.00%	91,356.45	4.05%	181.13

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	7,697,824	6.16%	87	6.36%	88,480.74	1.59%	179.76
2.50%	2.75%	4,385,099	3.51%	55	4.02%	79,729.08	2.70%	176.66
2.75%	3.00%	10,417,102	8.34%	121	8.85%	86,091.75	2.89%	178.08
3.00%	3.25%	12,242,473	9.80%	128	9.36%	95,644.32	3.17%	184.29
3.25%	3.50%	6,472,442	5.18%	67	4.90%	96,603.61	3.39%	186.83
3.50%	3.75%	5,423,648	4.34%	47	3.44%	115,396.76	3.65%	185.69
3.75%	4.00%	7,515,837	6.02%	81	5.98%	92,788.11	3.80%	173.42
4.00%	4.25%	6,277,406	5.03%	74	5.41%	84,829.81	4.19%	171.71
4.25%	4.50%	4,075,650	3.28%	60	4.39%	67,927.50	4.41%	179.76
4.50%	4.75%	17,241,921	13.81%	185	13.53%	93,199.58	4.70%	182.94
4.75%	5.00%	30,080,211	24.09%	318	23.26%	94,591.86	4.89%	181.07
5.00%	5.25%	9,825,753	7.87%	112	8.19%	87,729.94	5.14%	183.04
5.25%	5.50%	1,683,611	1.35%	15	1.10%	112,240.75	5.43%	191.86
5.50%	-	416,987	0.33%	6	0.44%	69,497.77	5.58%	187.13
5.75%	6.00%	394,400	0.32%	3	0.22%	131,466.67	5.86%	190.28
6.00%	6.25%	553,873	0.44%	7	0.51%	79,124.72	6.16%	199.60
6.25%	6.50%	180,025	0.14%	1	0.07%	180,025.00	6.30%	192.00
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total	124,884,263	100.00%	1,367	100.00%	91,356.45	4.05%	181.13	

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating	-	3,777,417	3.02%	38	2.78%	99,405.72	1.21%	189.05
<	01/01/2022	873,624	0.70%	7	0.51%	124,803.48	3.08%	176.85
01/01/2022	01/01/2023	19,391,925	15.53%	191	13.97%	101,528.40	4.29%	181.61
01/01/2023	01/01/2024	3,303,527	2.65%	31	2.27%	106,565.40	2.90%	173.81
01/01/2024	01/01/2025	1,795,140	1.44%	26	1.90%	69,043.85	3.46%	173.20
01/01/2025	01/01/2026	5,384,203	4.31%	68	4.97%	79,179.45	3.71%	163.79
01/01/2026	01/01/2027	8,906,139	7.13%	127	9.29%	70,127.08	3.97%	165.45
01/01/2027	01/01/2028	58,700,000	47.00%	605	44.28%	97,024.79	4.25%	184.07
01/01/2028	01/01/2029	2,232,713	1.79%	33	2.41%	67,657.97	3.11%	179.37
01/01/2029	01/01/2030	1,311,236	1.05%	13	0.95%	100,864.30	3.34%	152.18
01/01/2030	01/01/2031	1,382,580	1.11%	19	1.39%	72,767.38	2.88%	165.13
01/01/2031	01/01/2032	472,142	0.38%	8	0.59%	59,017.80	3.38%	147.46
01/01/2032	01/01/2033	2,204,468	1.77%	27	1.98%	81,646.96	4.74%	166.71
01/01/2033	01/01/2034	303,902	0.24%	4	0.29%	75,975.50	3.98%	161.77
01/01/2034	01/01/2035	384,320	0.31%	6	0.44%	64,053.30	3.64%	164.25
01/01/2035	01/01/2036	1,448,271	1.16%	26	1.90%	55,702.71	3.14%	169.95
01/01/2036	01/01/2037	884,700	0.71%	18	1.32%	49,149.98	3.52%	177.54
01/01/2037	01/01/2038	12,102,078	9.69%	118	8.63%	102,559.98	4.90%	189.57
01/01/2038	01/01/2039	25,878	0.02%	2	0.15%	12,938.85	5.68%	203.00
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	>	-	0.00%	-	0.00%	-	0.00%	-
Total	124,884,263	100.00%	1,367	100.00%	91,356.45	4.05%	181.13	

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2022 - 31-Dec-2022	188,251	0.15%	8	0.59%	23,531.40	4.11%	11.91
01-Jan-2023 - 31-Dec-2023	47,981	0.04%	2	0.15%	23,990.44	4.78%	25.56
01-Jan-2024 - 31-Dec-2024	61,260	0.05%	1	0.07%	61,260.00	4.00%	31.00
01-Jan-2025 - 31-Dec-2025	56,500	0.05%	1	0.07%	56,500.00	2.85%	50.00
01-Jan-2026 - 31-Dec-2026	515,636	0.41%	11	0.80%	46,876.04	3.89%	59.18
01-Jan-2027 - 31-Dec-2027	785,389	0.63%	15	1.10%	52,359.27	4.56%	70.06
01-Jan-2028 - 31-Dec-2028	507,588	0.41%	7	0.51%	72,512.57	3.17%	83.25
01-Jan-2029 - 31-Dec-2029	850,673	0.68%	12	0.88%	70,889.45	4.42%	93.91
01-Jan-2030 - 31-Dec-2030	1,112,813	0.89%	15	1.10%	74,187.52	4.00%	107.71
01-Jan-2031 - 31-Dec-2031	1,992,962	1.60%	25	1.83%	79,718.48	4.13%	118.39
01-Jan-2032 - 31-Dec-2032	3,435,174	2.75%	43	3.15%	79,887.77	4.17%	130.65
01-Jan-2033 - 31-Dec-2033	1,701,394	1.36%	18	1.32%	94,521.87	4.30%	142.98
01-Jan-2034 - 31-Dec-2034	1,580,450	1.27%	22	1.61%	71,838.66	3.88%	157.15
01-Jan-2035 - 31-Dec-2035	6,886,584	5.51%	97	7.10%	70,995.71	3.14%	167.74
01-Jan-2036 - 31-Dec-2036	6,361,455	5.09%	113	8.27%	56,296.06	3.88%	178.61
01-Jan-2037 - 31-Dec-2037	98,299,274	78.71%	955	69.86%	102,931.18	4.11%	190.34
01-Jan-2038 - 31-Dec-2038	184,831	0.15%	12	0.88%	15,402.62	3.37%	202.99
01-Jan-2039 - 31-Dec-2039	131,851	0.11%	6	0.44%	21,975.17	3.87%	213.91
01-Jan-2040 - 31-Dec-2040	164,195	0.13%	3	0.22%	54,731.82	4.89%	223.69
01-Jan-2041 - 31-Dec-2041	20,000	0.02%	1	0.07%	20,000.00	5.45%	235.00
Total	124,884,263	100.00%	1,367	100.00%	91,356.45	4.05%	181.13

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		18,203,719	14.58%	237	17.34%	76,808.94	3.60%	163.11
<	50%	9,987,816	8.00%	159	11.63%	62,816.45	4.35%	185.90
50%	55%	2,287,561	1.83%	25	1.83%	91,502.45	4.12%	190.39
55%	60%	4,256,825	3.41%	43	3.15%	98,995.94	4.14%	179.99
60%	65%	3,456,280	2.77%	35	2.56%	98,750.86	3.80%	187.73
65%	70%	4,228,271	3.39%	48	3.51%	88,088.98	4.27%	181.81
70%	75%	7,407,931	5.93%	68	4.97%	108,940.15	4.19%	184.61
75%	80%	3,766,889	3.02%	37	2.71%	101,807.81	4.24%	180.08
80%	85%	9,546,684	7.64%	80	5.85%	119,333.55	4.07%	184.92
85%	90%	8,889,222	7.12%	79	5.78%	112,521.80	4.30%	185.69
90%	95%	8,127,447	6.51%	68	4.97%	119,521.28	4.00%	186.16
95%	100%	4,288,345	3.43%	55	4.02%	77,969.91	4.30%	181.95
100%	105%	3,061,656	2.43%	36	2.63%	85,046.00	4.01%	182.47
105%	110%	5,589,190	4.48%	64	4.68%	87,331.09	4.04%	182.34
110%	115%	6,557,974	5.25%	74	5.41%	88,621.27	4.11%	183.30
115%	120%	6,255,924	5.01%	68	4.97%	91,998.88	4.30%	184.61
120%	125%	17,994,243	14.41%	174	12.73%	103,415.19	3.92%	183.44
125%	>	978,286	0.78%	17	1.24%	57,546.24	3.84%	188.48
Unknown			0.00%	-	0.00%		0.00%	
Total		124,884,263	100.00%	1,367	100.00%	91,356.45	4.05%	181.13

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	4,559,794	3.66%	29	3.94%	157,234.27	3.73%	178.90
Utrecht	7,800,139	6.25%	42	5.71%	185,717.60	4.02%	185.65
Zeeland	2,574,446	2.06%	18	2.45%	143,024.80	3.95%	170.70
Zuid-Holland	22,044,383	17.65%	133	18.07%	165,747.24	3.98%	182.93
Flevoland	5,346,397	4.28%	26	3.53%	205,630.66	4.13%	186.32
Friesland	5,844,216	4.68%	36	4.89%	162,339.33	4.02%	186.23
Gelderland	16,438,153	13.16%	94	12.77%	174,873.97	4.13%	180.00
Groningen	7,181,711	5.75%	48	6.52%	149,618.99	3.89%	178.47
Limburg	10,389,507	8.32%	68	9.24%	152,786.87	4.03%	177.97
Noord-Brabant	18,005,690	14.42%	101	13.72%	178,274.16	4.29%	180.53
Noord-Holland	16,637,453	13.32%	95	12.91%	175,131.08	4.00%	180.25
Overijssel	8,062,373	6.46%	46	6.25%	175,268.98	4.00%	181.22
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	124,884,263	100.00%	736	100.00%	169,679.71	4.05%	181.13

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	112,959,400	90.46%	648	88.04%	174,320.06	4.08%	180.49
Shoo/House	262,467	0.21%	3	0.41%	87,489.15	4.77%	189.35
Condominium	10,779,180	8.63%	79	10.73%	136,445.32	3.72%	186.80
Farm House	389,000	0.31%	2	0.27%	194,500.00	3.71%	191.72
Condominium with garage	494,215	0.40%	4	0.54%	123,553.80	2.90%	191.12
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	124,884,263	100.00%	736	100.00%	169,679.71	4.05%	181.13

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	-	-	0.00%	-	0.00%	-
0	25,000	171,795	9	1.22%	19,088.37	4.65%	189.93
25,000	50,000	865,391	23	3.13%	37,625.68	4.38%	183.38
50,000	75,000	1,930,399	30	4.08%	64,346.65	4.10%	173.00
75,000	100,000	6,982,605	77	10.46%	90,683.18	4.09%	183.22
100,000	125,000	7,167,855	63	8.56%	113,775.48	4.06%	184.33
125,000	150,000	16,234,046	117	15.90%	138,752.53	4.18%	180.83
150,000	175,000	19,860,647	122	16.58%	162,792.19	3.90%	180.31
175,000	200,000	16,502,065	88	11.96%	187,523.46	3.94%	182.46
200,000	225,000	13,327,858	63	8.56%	211,553.29	3.98%	181.24
225,000	250,000	9,534,742	40	5.43%	238,368.54	3.86%	176.34
250,000	275,000	10,803,237	41	5.57%	263,493.58	4.14%	181.22
275,000	300,000	5,433,413	19	2.58%	285,969.12	4.22%	178.88
300,000	325,000	2,517,921	8	1.09%	314,740.10	4.22%	182.30
325,000	350,000	4,354,083	13	1.77%	334,929.50	4.42%	181.44
350,000	375,000	2,876,068	8	1.09%	359,508.46	4.63%	181.37
375,000	400,000	2,748,078	7	0.95%	392,582.52	3.78%	185.99
400,000	425,000	1,250,350	3	0.41%	416,783.34	4.96%	186.15
425,000	450,000	1,286,801	3	0.41%	428,933.53	4.46%	185.60
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	486,911	1	0.14%	486,910.81	2.95%	168.00
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	550,000	1	0.44%	550,000.00	0.80%	192.00
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	124,884,263	100.00%	736	100.00%	169,679.71	4.05%	181.13