

Cashflow analysis for the period

Total interest received	1,349,110	
Interest received on transaction accounts	(3)	
Liquidity available	5,340,000	
Reserve account available	4,500,000	
Receivables under hedging arrangements	10,000	
Total funds available		11,199,107
Company management expenses	5,738	
MPT fee	31,276	
Administration fee	2,682	
Third party fees	37,120	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	9,449	
Payments under hedging arrangements	599,849	
Interest on the Notes	647,191	
Shortfall Class D PDL Repayment	350	
Liquidity Facility Commitment Fee Subordinated Amount	9,449	
Floating Rate GIC Interest Junior Amount	16,002	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,359,107
Available after distribution of funds		9,840,000
Undrawn Liquidity Facility	5,340,000	
Reserve account	4,500,000	
Available liquidity		9,840,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	-

Collateral

Starting principal balance	143,049,093	
Principal redemptions and repayments	(6,545,640)	
Redemptions used to purchase further advances in May 2021	-	
Redemptions used to purchase further advances in June 2021	-	
Losses for the period	(350)	
Ending principal balance		136,503,103
Balance Reset Participation	-	
Total balance E-MAC NL 2005-III		136,503,103
Redemptions reserved for purchase Further Advances in July 2021	-	
Total balance Put Option Notes E-MAC NL 2005-III as per 26 July 2021		136,503,103

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	350	350	-
Total	-	350	350	-

Performance

	Last period	This period	Since issue
Prepayment rate	16.89%	16.92%	11.25%

Delinquency table	Number of loans	Balance	Percentage of total
Current	975	133,605,997	97.88%
31 - 60 days	6	1,262,797	0.93%
61 - 90 days	2	551,009	0.40%
91 - 120 days	-	-	0.00%
120+ days	5	1,083,300	0.79%
In repossession	-	-	-
Total	988	136,503,103	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	34,463	350	19,729	5,480,790

Characteristics

Construction deposits	-		
Number of borrowers	988		
Number of loanparts	1519		
	(weighted) average	Minimum	Maximum
Loan size borrower	138,161	3,409	505,000
Loan part size	89,864	2,088	450,000
Coupon	3.35%	0.10%	6.55%
Remaining maturity (months)	163	1	256
Remaining interest period (months)	95	1	192
Original interest period (months)	124	1	300
Seasoning (months)	142.3	3.0	221.0
Loan to Original Foreclosure Value (2)	74.7%	0.0%	128.0%

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2021 - 31-Dec-2021	176,728	0.13%	2	0.13%	88,364.06	6.17%	2.95
01-Jan-2022 - 31-Dec-2022	106,929	0.08%	4	0.26%	26,732.14	2.65%	15.64
01-Jan-2023 - 31-Dec-2023	191,387	0.14%	4	0.26%	47,846.66	2.86%	26.27
01-Jan-2024 - 31-Dec-2024	149,823	0.11%	4	0.26%	37,455.70	3.74%	31.73
01-Jan-2025 - 31-Dec-2025	1,401,827	1.03%	22	1.45%	63,719.43	2.74%	48.45
01-Jan-2026 - 31-Dec-2026	1,068,431	0.78%	19	1.25%	56,233.20	3.66%	60.18
01-Jan-2027 - 31-Dec-2027	716,374	0.52%	8	0.53%	89,546.74	3.56%	73.98
01-Jan-2028 - 31-Dec-2028	897,422	0.66%	12	0.79%	74,785.17	4.08%	84.83
01-Jan-2029 - 31-Dec-2029	1,256,546	0.92%	18	1.18%	69,808.12	4.00%	96.42
01-Jan-2030 - 31-Dec-2030	2,507,079	1.84%	31	2.04%	80,873.51	3.59%	109.55
01-Jan-2031 - 31-Dec-2031	3,008,998	2.20%	37	2.44%	81,324.28	3.67%	120.85
01-Jan-2032 - 31-Dec-2032	1,893,206	1.39%	20	1.32%	94,660.32	2.96%	130.81
01-Jan-2033 - 31-Dec-2033	1,931,927	1.42%	19	1.25%	101,680.35	3.00%	142.49
01-Jan-2034 - 31-Dec-2034	956,303	0.70%	9	0.59%	106,255.94	2.98%	154.99
01-Jan-2035 - 31-Dec-2035	101,499,340	74.36%	1,032	67.94%	98,352.07	3.30%	169.78
01-Jan-2036 - 31-Dec-2036	16,612,183	12.17%	203	13.36%	81,833.41	3.51%	174.37
01-Jan-2037 - 31-Dec-2037	1,175,848	0.86%	43	2.83%	27,345.29	3.65%	193.06
01-Jan-2038 - 31-Dec-2038	411,178	0.30%	16	1.05%	25,698.62	3.79%	200.75
01-Jan-2039 - 31-Dec-2039	299,198	0.22%	11	0.72%	27,199.86	3.12%	215.17
01-Jan-2040 - 31-Dec-2040	35,687	0.03%	2	0.13%	17,843.52	4.09%	228.12
01-Jan-2041 - 31-Dec-2041	185,000	0.14%	2	0.13%	92,500.00	4.00%	237.54
01-Jan-2042 - 31-Dec-2042	21,689	0.02%	1	0.07%	21,688.61	6.15%	256.00
Total	136,503,103	100.00%	1,519	100.00%	89,863.79	3.35%	163.11

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		735,678	0.54%	11	0.72%	66,879.79	2.84%	131.74
<	50%	24,565,796	18.00%	403	26.53%	60,957.31	3.40%	164.18
50%	55%	6,109,967	4.48%	69	4.54%	88,550.25	3.21%	163.67
55%	60%	10,448,459	7.65%	103	6.78%	101,441.35	3.41%	164.34
60%	65%	11,002,542	8.06%	100	6.58%	110,025.42	3.33%	164.93
65%	70%	6,843,633	5.01%	66	4.34%	103,691.41	3.37%	163.39
70%	75%	17,609,914	12.90%	150	9.87%	117,399.43	3.26%	166.89
75%	80%	5,249,016	3.85%	53	3.49%	99,038.05	3.00%	168.91
80%	85%	13,933,731	10.21%	107	7.04%	130,221.78	3.19%	169.54
85%	90%	7,581,239	5.55%	83	5.46%	91,340.23	3.16%	162.93
90%	95%	2,599,836	1.90%	39	2.57%	66,662.45	3.53%	152.76
95%	100%	5,659,305	4.15%	73	4.81%	77,524.73	3.44%	156.52
100%	105%	2,442,814	1.79%	26	1.71%	93,954.40	3.69%	158.60
105%	110%	4,018,375	2.94%	44	2.90%	91,326.71	3.68%	161.03
110%	115%	1,347,394	0.99%	18	1.18%	74,855.20	3.87%	141.17
115%	120%	3,474,483	2.55%	37	2.44%	93,904.94	3.57%	150.61
120%	125%	12,158,579	8.91%	130	8.56%	93,527.53	3.44%	156.56
125%	>	722,340	0.53%	7	0.46%	103,191.43	4.30%	179.15
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		136,503,103	100.00%	1,519	100.00%	89,863.79	3.35%	163.11

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	4,046,848	2.96%	29	2.94%	139,546.47	3.27%	165.45
Utrecht	9,725,008	7.12%	66	6.68%	147,348.60	3.54%	162.34
Zeeland	3,816,389	2.80%	35	3.54%	109,039.70	3.55%	157.92
Zuid-Holland	28,044,785	20.55%	204	20.65%	137,474.44	3.22%	162.61
Flevoland	4,697,661	3.44%	36	3.64%	130,490.58	3.46%	157.56
Friesland	4,934,771	3.62%	41	4.15%	120,360.27	3.46%	162.92
Gelderland	14,802,669	10.84%	99	10.02%	149,521.91	3.42%	164.39
Groningen	5,414,379	3.97%	45	4.55%	120,319.54	3.42%	167.88
Limburg	9,917,508	7.27%	71	7.19%	139,683.21	3.29%	162.99
Noord-Brabant	24,419,790	17.89%	168	17.00%	145,355.89	3.43%	164.04
Noord-Holland	19,153,766	14.03%	137	13.87%	139,808.51	3.18%	162.38
Overijssel	7,529,529	5.52%	57	5.77%	132,097.00	3.39%	163.98
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	136,503,103	100.00%	988	100.00%	138,161.04	3.35%	163.11

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	126,971,581	93.02%	905	91.60%	140,300.09	3.36%	162.74
Shop/House	404,928	0.30%	2	0.20%	202,464.01	3.66%	167.91
Condominium	8,263,262	6.05%	76	7.69%	108,727.13	3.16%	168.23
Farm House	638,500	0.47%	3	0.30%	212,833.33	3.96%	166.76
Condominium with garage	224,832	0.16%	2	0.20%	112,415.90	1.79%	166.82
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	136,503,103	100.00%	988	100.00%	138,161.04	3.35%	163.11

Net Size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	-	-	0.00%	-	0.00%	-
0	25,000	480,963	35	3.54%	13,741.79	3.25%	167.15
25,000	50,000	2,697,251	70	7.09%	38,532.15	3.52%	162.14
50,000	75,000	6,026,191	94	9.51%	64,108.42	3.64%	163.14
75,000	100,000	14,831,216	164	16.60%	90,434.25	3.43%	163.84
100,000	125,000	13,507,738	118	11.94%	114,472.35	3.40%	164.17
125,000	150,000	18,606,502	135	13.66%	137,825.94	3.35%	163.34
150,000	175,000	19,517,760	120	12.15%	162,648.00	3.48%	160.25
175,000	200,000	16,231,661	86	8.70%	188,740.24	3.34%	160.16
200,000	225,000	12,430,430	58	5.87%	214,317.76	3.20%	163.25
225,000	250,000	7,228,713	30	3.04%	240,957.10	3.46%	163.64
250,000	275,000	7,584,485	29	2.94%	261,533.96	3.43%	163.16
275,000	300,000	4,582,960	16	1.62%	286,435.03	3.11%	156.40
300,000	325,000	2,198,968	7	0.71%	314,138.29	3.40%	168.80
325,000	350,000	1,380,000	4	0.40%	345,000.00	2.27%	172.85
350,000	375,000	718,452	2	0.20%	359,225.79	3.89%	173.75
375,000	400,000	2,738,412	7	0.71%	391,201.67	3.90%	169.87
400,000	425,000	1,233,902	3	0.30%	411,300.67	2.11%	172.01
425,000	450,000	3,550,000	8	0.81%	443,749.97	2.24%	171.84
450,000	475,000	452,500	1	0.10%	452,500.00	2.51%	167.00
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	505,000	1	0.10%	505,000.00	3.37%	171.04
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	136,503,103	100.00%	988	100.00%	138,161.04	3.35%	163.11