

E-MAC Program III - Compartment NL 2008-I Investor report April 2021

Cashflow analysis for the period

Total interest received	635,419	
Interest received on transaction accounts	(20)	
Liquidity available	3,750,000	
Reserve account available	3,375,000	
Receivables under hedging arrangements	9,000	
Total funds available		7,769,399
Company management expenses	16,200	
MPT fee	10,715	
Administration fee	1,079	
Third party fees	93,459	
Floating Rate GIC Interest Senior Amount	6,635	
Liquidity Facility Commitment Fee Senior Amount	404,738	
Payments under hedging arrangements	120,100	
Interest on the Notes	1,558	
Shortfall Class D PDL Repayment	-	
Redemption on Supporting Class E-notes	-	
Liquidity Facility Commitment Fee Subordinated Amount	-	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		654,484
Available after distribution of funds		7,114,915
Undrawn Liquidity Facility	3,750,000	
Reserve account	3,364,915	
Available liquidity		7,114,915
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	9,299,129
Claimed subrogation amount CMIS Nederland B.V.	1,455,034
Total	10,754,162

Collateral

Starting principal balance	56,932,964
FA purchase on January 2021	-
Total Principal redemptions and repayments	(2,661,768)
Prefund amount unused	-
Losses for the period	(1,558)
Ending principal balance	54,269,638
Balance Reset Participation	-
Total balance collateral E-MAC Program III, Comp.NL 2008-I	54,269,638
Redemptions reserved for purchase Further Advances on April 2021	-
Total collateral balance Notes E-MAC Program III Comp.NL 2008-I	54,269,638

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	1,558	1,558	-
Total	-	1,558	1,558	-

Performance

	Last period	This period	Since issue
Prepayment rate	18.29%	17.15%	10.82%

Delinquency table	Number of loans	Balance	Percentage of total
Current	321	53,163,264	97.96%
31 - 60 days	2	453,000	0.83%
61 - 90 days	2	475,000	0.88%
91 - 120 days	-	-	0.00%
120+ days	1	178,375	0.33%
In repossession	-	-	0.00%
Total	326	54,269,638	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	24,084	1,558	4,654	2,407,609

Characteristics

Number of borrowers	326		
Number of loanparts	504		
	(weighted) average	Minimum	Maximum
Loan size borrower	166,471	1,002	464,000
Loan part size	107,678	1,002	378,000
Coupon	4.39%	0.20%	6.30%
Remaining maturity (months)	195	7	234
Remaining interest period (months)	95	1	212
Original interest period (months)	200	1	360
Seasoning (months)	139.2	1.0	173.0
Loan to Original Foreclosure Value (2)	87.8%	0.0%	126.9%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	1,018,484	1.88%	21	4.17%	48,499.25	4.36%	189.61
Bridge Loan	117,528	0.22%	1	0.20%	117,527.90	6.22%	200.00
Hybride (switch)	12,826	0.02%	1	0.20%	12,826.06	5.35%	27.00
Interest Only	46,585,347	85.84%	395	78.37%	117,937.59	4.41%	196.65
Investment	439,063	0.81%	5	0.99%	87,812.69	4.28%	198.00
Life	3,314,147	6.11%	41	8.13%	80,832.86	4.22%	182.92
Savings	1,348,351	2.48%	21	4.17%	64,207.20	4.93%	177.31
STAR Aflossingsvrij	618,714	1.14%	7	1.39%	88,387.68	4.17%	197.39
Universal Life	815,178	1.50%	12	2.38%	67,931.48	3.55%	174.95
Total	54,269,638	100.00%	504	100.00%	107,677.85	4.39%	194.78

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	1,875,771	3.46%	15	2.98%	125,051.43	1.67%	194.70
12	1,368,282	2.52%	8	1.59%	171,035.30	3.39%	198.23
24	-	0.00%	-	0.00%	-	0.00%	-
36	645,969	1.19%	6	1.19%	107,661.47	3.32%	199.30
48	-	0.00%	-	0.00%	-	0.00%	-
60	2,644,263	4.87%	24	4.76%	110,177.61	3.26%	196.88
72	1,171,750	2.16%	6	1.19%	195,291.67	4.28%	180.63
84	1,245,293	2.29%	9	1.79%	138,365.90	4.39%	197.60
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	15,334,628	28.26%	141	27.98%	108,756.23	3.43%	195.61
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	4,724,123	8.70%	45	8.93%	104,980.51	5.21%	193.74
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	10,423,941	19.21%	110	21.83%	94,763.10	5.20%	191.38
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	1,270,169	2.34%	13	2.58%	97,705.30	5.32%	178.36
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	13,565,449	25.00%	127	25.20%	106,814.56	5.34%	198.35
>	-	0.00%	-	0.00%	-	0.00%	-
Total	54,269,638	100.00%	504	100.00%	107,677.85	4.39%	194.78

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	1,905,681	3.51%	22	4.37%	86,621.86	1.43%	196.32
2.50%	2.75%	1,328,233	2.45%	13	2.58%	102,171.75	2.87%	187.19
2.75%	3.00%	2,811,295	5.18%	26	5.16%	108,126.75	2.88%	198.45
3.00%	3.25%	6,089,614	11.22%	52	10.32%	117,107.97	3.17%	194.01
3.25%	3.50%	3,972,910	7.32%	36	7.14%	110,358.62	3.40%	193.23
3.50%	3.75%	1,281,501	2.36%	9	1.79%	142,388.98	3.66%	199.18
3.75%	4.00%	5,114,377	9.42%	38	7.54%	134,588.86	3.85%	195.42
4.00%	4.25%	1,658,872	3.06%	16	3.17%	103,679.51	4.23%	194.11
4.25%	4.50%	529,914	0.98%	5	0.99%	105,982.74	4.32%	182.43
4.50%	4.75%	433,340	0.80%	6	1.19%	72,223.38	4.65%	196.42
4.75%	5.00%	2,080,785	3.83%	24	4.76%	86,699.37	4.93%	191.90
5.00%	5.25%	13,051,450	24.05%	123	24.40%	106,109.35	5.18%	197.17
5.25%	5.50%	7,598,898	14.00%	75	14.88%	101,318.64	5.40%	192.16
5.50%	5.75%	4,122,289	7.60%	40	7.94%	103,057.22	5.64%	195.72
5.75%	6.00%	1,830,202	3.37%	16	3.17%	114,387.61	5.85%	197.80
6.00%	6.25%	447,778	0.83%	2	0.40%	223,888.95	6.13%	197.79
6.25%	6.50%	12,500	0.02%	1	0.20%	12,500.00	6.30%	212.00
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		54,269,638	100.00%	504	100.00%	107,677.85	4.39%	194.78

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		1,875,771	3.46%	15	2.98%	125,051.43	1.67%	194.70
<	01/01/2022	1,711,617	3.15%	11	2.18%	155,601.50	4.37%	181.94
01/01/2022	01/01/2023	6,503,893	11.98%	56	11.11%	116,140.94	4.83%	195.25
01/01/2023	01/01/2024	2,120,280	3.91%	18	3.57%	117,793.35	3.26%	192.44
01/01/2024	01/01/2025	477,431	0.88%	8	1.59%	59,678.93	3.17%	180.68
01/01/2025	01/01/2026	231,916	0.43%	4	0.79%	57,978.95	3.55%	191.77
01/01/2026	01/01/2027	1,606,420	2.96%	13	2.58%	123,570.74	3.80%	187.27
01/01/2027	01/01/2028	23,333,304	43.00%	218	43.25%	107,033.50	4.29%	194.25
01/01/2028	01/01/2029	1,021,565	1.88%	14	2.78%	72,968.91	3.15%	190.04
01/01/2029	01/01/2030	197,345	0.36%	3	0.60%	65,781.74	3.33%	200.34
01/01/2030	01/01/2031	61,509	0.11%	1	0.20%	61,509.44	5.45%	114.00
01/01/2031	01/01/2032	122,381	0.23%	1	0.20%	122,381.25	2.33%	201.00
01/01/2032	01/01/2033	1,311,009	2.42%	13	2.59%	100,846.05	6.00%	172.33
01/01/2033	01/01/2034	30,934	0.06%	1	0.20%	30,933.54	5.45%	152.00
01/01/2034	01/01/2035	-	0.00%	-	0.00%	-	0.00%	-
01/01/2035	01/01/2036	222,449	0.41%	3	0.60%	74,149.81	3.61%	173.33
01/01/2036	01/01/2037	-	0.00%	-	0.00%	-	0.00%	-
01/01/2037	01/01/2038	13,188,214	24.30%	120	23.81%	109,901.78	5.32%	198.94
01/01/2038	01/01/2039	253,600	0.47%	5	0.99%	50,720.00	5.69%	205.40
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	>	-	0.00%	-	0.00%	-	0.00%	-
Total		54,269,638	100.00%	504	100.00%	107,677.85	4.39%	194.78

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2021 - 31-Dec-2021	6,564	0.01%	1	0.20%	6,563.72	5.68%	7.00
01-Jan-2023 - 31-Dec-2023	12,826	0.02%	1	0.20%	12,825.06	5.33%	23.00
01-Jan-2025 - 31-Dec-2025	15,898	0.03%	1	0.20%	15,897.68	2.95%	53.00
01-Jan-2027 - 31-Dec-2027	760,116	1.40%	7	1.39%	108,588.02	4.35%	78.27
01-Jan-2028 - 31-Dec-2028	115,000	0.21%	1	0.20%	115,000.00	3.85%	81.00
01-Jan-2029 - 31-Dec-2029	16,246	0.03%	1	0.20%	16,246.42	5.15%	99.00
01-Jan-2030 - 31-Dec-2030	61,509	0.11%	1	0.20%	61,509.44	5.45%	114.00
01-Jan-2031 - 31-Dec-2031	223,268	0.41%	5	0.99%	44,653.55	3.99%	124.63
01-Jan-2032 - 31-Dec-2032	585,829	1.08%	8	1.59%	73,228.67	4.92%	137.28
01-Jan-2033 - 31-Dec-2033	212,780	0.39%	3	0.60%	70,925.75	3.22%	146.73
01-Jan-2034 - 31-Dec-2034	489,586	0.90%	5	0.99%	97,917.19	4.19%	158.13
01-Jan-2035 - 31-Dec-2035	650,658	1.20%	9	1.79%	72,295.33	3.91%	174.72
01-Jan-2036 - 31-Dec-2036	736,063	1.36%	9	1.79%	81,784.76	4.35%	186.50
01-Jan-2037 - 31-Dec-2037	45,107,561	83.12%	399	79.17%	113,051.53	4.42%	198.67
01-Jan-2038 - 31-Dec-2038	5,231,762	9.64%	49	9.72%	106,770.65	4.29%	201.17
01-Jan-2039 - 31-Dec-2039	26,519	0.05%	3	0.60%	8,839.51	1.25%	219.74
01-Jan-2040 - 31-Dec-2040	17,453	0.03%	1	0.20%	17,453.20	4.15%	234.00
Total	54,269,638	100.00%	504	100.00%	107,677.85	4.39%	194.78

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loanparts	WAC	WAM
NHG	<	700,876	1.29%	10	1.98%	70,087.63	4.06%	173.51
	50%	6,523,102	12.02%	95	18.85%	68,664.23	4.49%	185.02
	55%	1,896,328	3.48%	22	4.37%	86,195.71	4.98%	197.19
	55%	2,124,243	3.91%	22	4.37%	96,556.49	4.80%	197.48
	60%	2,256,369	4.16%	22	4.37%	102,562.22	4.48%	193.05
	65%	2,200,260	4.05%	14	2.78%	157,161.44	4.89%	199.07
	70%	2,435,681	4.49%	19	3.77%	128,193.76	4.91%	198.91
	75%	2,082,749	3.84%	19	3.77%	109,618.38	4.79%	192.51
	80%	4,593,555	8.46%	32	6.35%	143,548.60	3.98%	194.25
	85%	2,888,548	5.32%	22	4.37%	131,297.63	3.83%	198.43
	90%	4,481,930	8.26%	31	6.15%	144,578.39	4.42%	195.40
	95%	3,087,143	5.69%	31	6.15%	99,585.26	4.66%	195.87
	100%	1,302,529	2.40%	15	2.98%	86,835.27	4.27%	197.52
	105%	1,293,332	2.38%	11	2.18%	117,575.63	3.84%	198.66
	110%	1,754,489	3.23%	19	3.77%	92,341.52	4.13%	198.97
	115%	2,727,199	5.03%	26	5.16%	104,892.28	4.10%	195.69
	120%	11,103,055	20.46%	88	17.46%	126,171.08	4.32%	196.66
	125%	818,250	1.51%	6	1.19%	136,375.00	4.54%	199.35
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		54,269,638	100.00%	504	100.00%	107,677.85	4.39%	194.78

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	1,525,260	2.81%	8	2.45%	190,657.55	4.57%	190.29
Utrecht	4,379,691	8.07%	28	8.59%	156,417.52	4.35%	185.79
Zeeland	2,368,647	4.36%	13	3.95%	182,203.63	4.88%	196.83
Zuid-Holland	10,909,908	20.10%	68	20.86%	160,439.83	4.10%	196.60
Flevoland	2,373,996	4.37%	13	3.99%	182,615.05	3.95%	199.34
Friesland	1,657,901	3.05%	12	3.68%	138,158.46	4.35%	197.59
Gelderland	7,222,904	13.31%	43	13.19%	167,974.51	4.76%	197.28
Groningen	1,705,902	3.14%	12	3.68%	142,158.53	4.47%	195.04
Limburg	3,431,815	6.32%	22	6.75%	155,991.60	4.64%	193.66
Noord-Brabant	9,907,038	18.26%	56	17.18%	176,911.40	4.44%	191.29
Noord-Holland	6,585,045	12.13%	37	11.35%	177,974.19	4.26%	191.38
Overijssel	2,201,530	4.06%	14	4.29%	157,252.13	4.16%	196.83
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	54,269,638	100.00%	326	100.00%	166,471.28	4.39%	194.78

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	46,669,687	86.00%	275	84.36%	169,707.95	4.47%	194.31
Condominium	6,812,805	12.55%	48	14.72%	141,933.43	3.77%	197.29
Farm House	235,105	0.43%	1	0.31%	235,104.55	5.25%	201.00
Condominium with garage	552,042	1.02%	2	0.61%	276,021.00	5.58%	200.38
Unknown	-	0.00%	-	-	-	0.00%	-
Total	54,269,638	100.00%	326	100.00%	166,471.28	4.39%	194.78

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.24%	10	3.07%	13,103.30	4.92%	189.88
25,000	50,000	0.92%	14	4.29%	35,668.59	4.93%	198.78
50,000	75,000	1.98%	17	5.21%	63,317.78	4.65%	198.79
75,000	100,000	4.23%	26	7.98%	88,282.71	4.43%	190.83
100,000	125,000	9.87%	47	14.42%	114,000.94	4.36%	189.37
125,000	150,000	10.87%	42	12.88%	140,494.23	4.66%	193.64
150,000	175,000	13.80%	46	14.11%	162,808.71	4.21%	196.76
175,000	200,000	8.23%	24	7.36%	186,179.64	4.26%	193.69
200,000	225,000	10.25%	26	7.98%	213,970.90	4.40%	198.19
225,000	250,000	8.71%	20	6.13%	236,215.90	4.44%	194.81
250,000	275,000	5.87%	12	3.68%	265,502.59	3.98%	195.35
275,000	300,000	9.06%	17	5.21%	289,177.15	4.66%	195.91
300,000	325,000	5.16%	9	2.76%	310,596.86	4.01%	196.03
325,000	350,000	4.95%	8	2.45%	335,870.32	4.61%	197.07
350,000	375,000	2.01%	3	0.92%	363,239.91	4.09%	191.17
375,000	400,000	1.42%	2	0.61%	385,350.00	4.54%	183.09
400,000	425,000	0.77%	1	0.31%	420,000.00	3.20%	199.00
425,000	450,000	0.80%	1	0.31%	434,819.98	5.35%	199.75
450,000	475,000	0.85%	1	0.31%	464,000.00	5.55%	199.00
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	54,269,638	100.00%	326	100.00%	166,471.28	4.39%	194.78