

Cashflow analysis for the period

Total interest received	996,547	
Interest received on transaction accounts	(12,399)	
Liquidity available	1,500,000	
Reserve account available	3,988,158	
Receivables under hedging arrangements	-	
Total funds available		6,472,306
Company management expenses	8,422	
MIPT fee	13,090	
Administration fee	1,356	
Third party fees	11,814	
Liquidity Facility fee	2,275	
Payments under hedging arrangements	969,383	
Interest on the Notes	4,306	
Shortfall Class A PDL Repayment	48	
Principal Redemption Class B Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,010,695
Available after distribution of funds		5,461,611
Undrawn Liquidity Facility	1,500,000	
Reserve account	3,961,611	
Available liquidity		5,461,611
Net cashflow		-

Reference is made to the notice dated 28 November 2016 relating to the novation agreement, where all the rights, liabilities, duties and obligations of RBS N.V. under the Swap Agreement have been transferred to N.V. Bank Nederlandse Gemeenten (BNG) and the Issuer and BNG have agreed and entered into a new swap agreement which governed each novated transaction.

The Reserve Account Target Level has been redefined to EUR 4,000,000 for as long as the Principal Amount Outstanding of the Senior Class A Notes is greater than zero.

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	22,986,365
Claimed subrogation amount CMIS Nederland B.V.	3,268,502
Total	26,254,866

*** Reference is made to the notice dated 16 September 2019:**

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, as of next period no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

Collateral

Starting principal balance	71,549,166
Substitution in January 2021	-
Further Advances bought in January 2021	-
Principal redemptions and repayments	(3,554,210)
Repurchase of loans with Non-NHG part	-
Losses for the period	(48)
Ending principal balance	67,994,907
Balance Reset Participation	-
Total balance collateral E-MAC Program Comp.NL 2007-NHG V	67,994,907
Redemptions applied for purchase Further Advances on April 2021	-
Substitution of loans on April 2021	-
Total balance E-MAC Program Comp.NL 2007-NHG V as per 26th April 2021	67,994,907

Principal Deficiency Ledger

Class A	Start balance	New Losses This Period	Repayment from Interest Available		End balance
			Amount	48	
Total	-	48	48	48	-

Performance

	Last period	This period	Since issue
Prepayment rate	24.12%	17.63%	8.86%

Delinquency table	Number of loans	Balance	Percentage of total
Current	472	67,323,173	99.01%
31 - 60 days	3	474,355	0.70%
61 - 90 days	-	-	0.00%
91 - 120 days	-	-	0.00%
120+ days	1	197,379	0.29%
In repossession	-	-	0.00%
Total	476	67,994,907	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	263	48	455	351,325

Characteristics

Number of borrowers	476		
Number of loanparts	952		
	(weighted) average	Minimum	Maximum
Loan size borrower	142,846	6,366	265,000
Loan part size	71,423	1,251	216,396
Coupon	4.45%	0.10%	6.05%
Remaining maturity (months)	186	17	273
Remaining interest period (months)	103	1	216
Original interest period (months)	242	1	360
Seasoning (months)	143.8	1.0	167.0
Loan to Original Foreclosure Value (2)	0.0%	0.0%	0.0%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan part WAC	WAM
Annuity	4,789,440	7.04%	79	8.30%	60,625.82	4.62%
Hybride (switch)	599,002	0.88%	8	0.84%	74,875.24	4.92%
Interest Only	35,738,793	52.56%	512	53.78%	69,802.33	4.46%
Investment	2,262,453	3.33%	26	2.73%	97,017.43	4.51%
Life	13,860,588	20.38%	174	18.28%	79,658.55	4.19%
Linear	6,366	0.01%	1	0.11%	6,365.66	4.95%
Savings	7,461,091	10.97%	112	11.76%	66,616.88	4.83%
Universal Life	3,277,175	4.82%	40	4.20%	81,929.38	4.20%
Total	67,994,907	100.00%	952	100.00%	71,423.22	4.45%

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan part WAC	WAM
1	347,985	0.51%	5	0.53%	69,597.00	1.28%
12	818,509	1.20%	10	1.05%	81,850.90	1.26%
24	-	0.00%	-	0.00%	-	0.00%
36	109,203	0.16%	2	0.21%	54,601.50	1.54%
48	-	0.00%	-	0.00%	-	0.00%
60	1,575,121	2.32%	24	2.52%	65,630.06	2.72%
72	226,070	0.33%	2	0.21%	113,035.22	1.56%
84	1,212,445	1.78%	14	1.47%	86,603.23	2.81%
96	-	0.00%	-	0.00%	-	0.00%
108	-	0.00%	-	0.00%	-	0.00%
120	8,823,068	12.98%	128	13.45%	68,930.21	3.13%
132	-	0.00%	-	0.00%	-	0.00%
144	-	0.00%	-	0.00%	-	0.00%
156	-	0.00%	-	0.00%	-	0.00%
168	-	0.00%	-	0.00%	-	0.00%
180	9,229,330	13.57%	136	14.29%	67,862.72	4.69%
192	-	0.00%	-	0.00%	-	0.00%
204	-	0.00%	-	0.00%	-	0.00%
216	-	0.00%	-	0.00%	-	0.00%
228	-	0.00%	-	0.00%	-	0.00%
240	23,202,465	34.12%	337	35.40%	68,850.04	4.74%
252	-	0.00%	-	0.00%	-	0.00%
264	-	0.00%	-	0.00%	-	0.00%
276	-	0.00%	-	0.00%	-	0.00%
288	-	0.00%	-	0.00%	-	0.00%
300	2,530,676	3.72%	34	3.57%	74,431.66	4.94%
312	-	0.00%	-	0.00%	-	0.00%
324	-	0.00%	-	0.00%	-	0.00%
336	-	0.00%	-	0.00%	-	0.00%
348	-	0.00%	-	0.00%	-	0.00%
360	19,920,035	29.30%	260	27.31%	76,615.52	5.00%
>	-	0.00%	-	0.00%	-	0.00%
Total	67,994,907	100.00%	952	100.00%	71,423.22	4.45%

Mortgage Coupons

From	until	Value	As % of total	no.parts	As % of total	Average Loan part WAC	WAM
<	2.50%	2,781,694	4.09%	38	3.99%	73,202.48	1.55%
2.50%	2.75%	2,011,936	2.96%	28	2.94%	71,854.86	2.75%
2.75%	3.00%	841,784	1.24%	11	1.12%	76,526.00	2.98%
3.00%	3.25%	6,556,782	9.64%	91	9.56%	72,052.54	3.25%
3.25%	3.50%	1,066,609	1.57%	18	1.89%	59,256.03	3.44%
3.50%	3.75%	203,939	0.30%	2	0.21%	101,969.50	3.75%
3.75%	4.00%	212,345	0.31%	3	0.32%	70,781.73	3.80%
4.00%	4.25%	521,867	0.77%	9	0.95%	57,985.27	4.22%
4.25%	4.50%	3,259,500	4.79%	50	5.25%	65,189.99	4.46%
4.50%	4.75%	22,023,324	32.65%	313	34.85%	70,362.06	4.81%
4.75%	5.00%	12,520,944	18.41%	170	17.86%	73,652.61	4.92%
5.00%	5.25%	13,080,201	19.24%	178	18.70%	73,484.28	5.14%
5.25%	5.50%	2,891,986	4.25%	39	4.10%	74,153.48	5.33%
5.50%	5.75%	-	0.00%	-	0.00%	-	0.00%
5.75%	6.00%	13,000	0.02%	1	0.11%	13,000.00	5.85%
6.00%	6.25%	8,995	0.01%	1	0.11%	8,994.62	6.05%
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%
7.50%	>	-	0.00%	-	0.00%	-	0.00%
Unknown	-	-	0.00%	-	0.00%	-	0.00%
Total		67,994,907	100.00%	952	100.00%	71,423.22	4.45%

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan part WAC	WAM
Floating		347,985	0.51%	5	0.53%	69,597.00	1.28%
<	01/01/2022	833,854	1.23%	12	1.26%	69,487.85	1.96%
01/01/2022	01/01/2023	10,797,825	15.88%	157	16.49%	68,775.95	4.42%
01/01/2023	01/01/2024	221,782	0.33%	5	0.53%	44,356.36	2.07%
01/01/2024	01/01/2025	690,600	1.02%	8	0.84%	86,325.00	3.03%
01/01/2025	01/01/2026	656,294	0.97%	9	0.95%	72,921.54	3.22%
01/01/2026	01/01/2027	1,159,322	1.71%	18	1.89%	64,406.78	3.88%
01/01/2027	01/01/2028	28,995,309	42.64%	420	44.12%	69,036.45	4.39%
01/01/2028	01/01/2029	731,570	1.08%	10	1.05%	73,157.01	3.84%
01/01/2029	01/01/2030	387,393	0.57%	7	0.74%	55,341.84	2.00%
01/01/2030	01/01/2031	250,205	0.37%	3	0.32%	83,401.67	2.68%
01/01/2031	01/01/2032	91,048	0.13%	1	0.11%	91,048.00	1.63%
01/01/2032	01/01/2033	2,530,676	3.72%	34	3.57%	74,431.66	4.90%
01/01/2033	01/01/2034	107,379	0.16%	2	0.21%	53,689.61	1.47%
01/01/2034	01/01/2035	270,770	0.40%	3	0.32%	90,256.54	4.18%
01/01/2035	01/01/2036	179,321	0.26%	3	0.32%	59,773.64	3.62%
01/01/2036	01/01/2037	230,250	0.34%	2	0.21%	115,125.00	4.85%
01/01/2037	01/01/2038	18,958,655	27.88%	243	25.53%	78,019.15	4.98%
01/01/2038	01/01/2039	545,675	0.80%	9	0.95%	60,630.60	5.25%
01/01/2039	01/01/2040	8,995	0.01%	1	0.11%	8,994.62	6.05%
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%
01/01/2051	>	-	0.00%	-	0.00%	-	0.00%
Total		67,994,907	100.00%	952	100.00%	71,423.22	4.45%

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Part WAC	WAM
01-Jan-2022 - 31-Dec-2022	3,954	0.01%	1	0.11%	3,954.21	5.30%
01-Jan-2022 - 31-Dec-2023	152,193	0.22%	3	0.32%	50,730.86	4.54%
01-Jan-2024 - 31-Dec-2024	81,477	0.12%	3	0.32%	27,158.95	4.60%
01-Jan-2025 - 31-Dec-2025	153,810	0.32%	3	0.32%	51,269.94	4.60%
01-Jan-2026 - 31-Dec-2026	248,137	0.36%	5	0.53%	49,627.30	4.71%
01-Jan-2027 - 31-Dec-2027	685,698	1.01%	18	1.89%	38,094.35	4.69%
01-Jan-2028 - 31-Dec-2028	259,188	0.38%	10	1.05%	25,918.81	4.27%
01-Jan-2029 - 31-Dec-2029	1,131,939	1.66%	18	1.89%	62,885.50	4.63%
01-Jan-2030 - 31-Dec-2030	877,365	1.28%	16	1.68%	54,835.29	4.70%
01-Jan-2031 - 31-Dec-2031	1,471,375	2.16%	23	2.42%	63,972.85	4.22%
01-Jan-2032 - 31-Dec-2032	2,234,768	3.29%	36	3.78%	62,076.90	4.41%
01-Jan-2033 - 31-Dec-2033	1,109,330	1.63%	18	1.89%	61,629.42	4.32%
01-Jan-2034 - 31-Dec-2034	513,235	0.75%	8	0.84%	64,154.38	4.41%
01-Jan-2035 - 31-Dec-2035	800,711	1.18%	9	0.95%	88,967.89	4.45%
01-Jan-2036 - 31-Dec-2036	680,105	1.00%	8	0.84%	85,013.13	4.42%
01-Jan-2037 - 31-Dec-2037	55,594,236	81.76%	741	77.84%	75,025.96	4.47%
01-Jan-2038 - 31-Dec-2038	1,945,473	2.86%	28	2.94%	69,481.18	3.83%
01-Jan-2039 - 31-Dec-2039	43,987	0.06%	3	0.32%	14,662.50	3.00%
01-Jan-2044 - 31-Dec-2044	7,927	0.01%	1	0.11%	7,927.00	4.55%
Total	67,994,907	100.00%	952	100.00%	71,423.22	4.45%

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loanpart WAC	WAM
NHG		67,994,907	100.00%	952	100.00%	71,423.22	4.45%
<	50%	-	0.00%	-	0.00%	-	0.00%
50%	55%	-	0.00%	-	0.00%	-	0.00%
55%	60%	-	0.00%	-	0.00%	-	0.00%
60%	65%	-	0.00%	-	0.00%	-	0.00%
65%	70%	-	0.00%	-	0.00%	-	0.00%
70%	75%	-	0.00%	-	0.00%	-	0.00%
75%	80%	-	0.00%	-	0.00%	-	0.00%
80%	85%	-	0.00%	-	0.00%	-	0.00%
85%	90%	-	0.00%	-	0.00%	-	0.00%
90%	95%	-	0.00%	-	0.00%	-	0.00%
95%	100%	-	0.00%	-	0.00%	-	0.00%
100%	105%	-	0.00%	-	0.00%	-	0.00%
105%	110%	-	0.00%	-	0.00%	-	0.00%
110%	115%	-	0.00%	-	0.00%	-	0.00%
115%	120%	-	0.00%	-	0.00%	-	0.00%
120%	125%	-	0.00%	-	0.00%	-	0.00%
125%	>	-	0.00%	-	0.00%	-	0.00%
Unknown		-	0.00%	-	0.00%	-	0.00%
Total		67,994,907	100.00%	952	100.00%	71,423.22	4.45%

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans WAC	WAM
Drenthe	3,337,470	4.91%	25	5.25%	133,498.79	4.51%
Utrecht	2,871,269	4.22%	21	4.41%	136,727.09	4.65%
Zeeland	2,614,085	3.84%	22	4.62%	118,822.05	4.59%
Zuid-Holland	16,812,698	24.73%	113	23.74%	148,784.94	4.25%
Unspecified	-	0.00%	-	0.00%	-	0.00%
Flevoland	2,200,768	3.24%	13	2.73%	169,289.82	4.69%
Friesland	2,699,587	3.97%	22	4.62%	122,708.48	4.47%
Gelderland	6,975,355	10.26%	45	9.45%	155,007.89	4.49%
Groningen	2,874,546	4.23%	26	5.46%	110,559.47	4.36%
Limburg	7,149,506	10.51%	52	10.92%	137,490.50	4.67%
Noord-Brabant	9,462,184	13.92%	62	13.03%	152,615.87	4.51%
Noord-Holland	7,126,846	10.48%	50	10.50%	142,536.92	4.26%
Overijssel	3,870,594	5.69%	25	5.25%	154,823.74	4.69%
Total	67,994,907	100.00%	476	100.00%	142,846.44	4.45%

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	58,090,171	85.43%	398	83.61%	145,955.20	4.56%	185.79
Condominium	9,587,472	14.10%	76	15.97%	126,150.95	3.76%	189.92
Farm House	317,264	0.47%	2	0.42%	158,631.85	4.84%	198.29
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	67,994,907	100.00%	476	100.00%	142,846.44	4.45%	186.43

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.18%	7	1.47%	17,238.32	4.60%	182.19
25,000	50,000	1.10%	19	3.99%	39,276.35	4.58%	182.90
50,000	75,000	3.39%	36	7.56%	64,021.23	4.75%	175.77
75,000	100,000	8.07%	62	13.03%	88,527.99	4.34%	183.86
100,000	125,000	10.84%	65	13.66%	113,414.12	4.44%	184.10
125,000	150,000	14.46%	70	14.71%	140,496.79	4.50%	184.84
150,000	175,000	18.17%	76	15.97%	162,590.28	4.44%	187.00
175,000	200,000	15.13%	55	11.55%	187,010.06	4.43%	189.04
200,000	225,000	13.71%	44	9.24%	211,868.40	4.53%	187.69
225,000	250,000	10.34%	30	6.30%	234,273.62	4.52%	188.49
250,000	275,000	4.61%	12	2.52%	261,246.93	3.99%	191.08
275,000	300,000	0.00%	-	0.00%	-	0.00%	-
300,000	325,000	0.00%	-	0.00%	-	0.00%	-
325,000	350,000	0.00%	-	0.00%	-	0.00%	-
350,000	375,000	0.00%	-	0.00%	-	0.00%	-
375,000	400,000	0.00%	-	0.00%	-	0.00%	-
400,000	425,000	0.00%	-	0.00%	-	0.00%	-
425,000	450,000	0.00%	-	0.00%	-	0.00%	-
450,000	475,000	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	0.00%	-	0.00%	-	0.00%	-
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	67,994,907	100.00%	476	100.00%	142,846.44	4.45%	186.43