

**Cashflow analysis for the period**

Total interest received	1,786,228	
Interest received on transaction accounts	(14,263)	
Liquidity available	3,300,000	
Reserve account available	825,000	
Receivables under hedging arrangements	-	
<b>Total funds available</b>		<b>5,896,963</b>
Company management expenses	2,249	
MPT fee	28,297	
Administration fee	2,752	
Third party fees	16,006	
Liquidity Facility fee	5,005	
Payments under hedging arrangements	1,716,749	
Interest on the Notes	905	
Shortfall Class D PDL Repayment	-	
Redemption of Class E-Notes	-	
Deferred Purchase Price Instalment	-	
<b>Total funds distributed</b>		<b>1,771,963</b>
<b>Available after distribution of funds</b>		<b>4,125,000</b>
Undrawn Liquidity Facility	3,300,000	
Reserve account	825,000	
<b>Available liquidity</b>		<b>4,125,000</b>
Net cashflow		-

**\* Reference is made to the notice dated 28 May 2015:**

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

**Ledger of retained amounts**

Quarterly Payment Date	Retained Amount
October 2015	74,962
January 2016	125,586
April 2016	430,779
July 2016	102,929
October 2016	74,737
January 2017	6,518
April 2017 - October 2017	-
2018	-
2019	-
2020	-
2021 January - 2021 April	-
<b>Total Retained</b>	<b>815,509</b>

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	20,228,224.14

**Collateral**

Starting principal balance	145,136,252
Further Advances bought in January 2021	-
Principal redemptions and repayments this Quarter	(8,220,302)
Losses for the period	-
<b>Ending principal balance</b>	<b>136,915,949</b>
Balance Reset Participation	-
<b>Total balance collateral E-MAC NL 2007-III</b>	<b>136,915,949</b>
Redemptions reserved for purchase Further Advances on April 2021	-
<b>Total balance Notes E-MAC NL 2007-III in EUR</b>	<b>136,915,949</b>

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	-	-	-
<b>Total</b>	-	-	-	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	25.21%	20.47%	9.49%

Delinquency table	Number of loans	Balance	Percentage of total
Current	784	133,976,330	97.85%
31 - 60 days	4	801,905	0.59%
61 - 90 days	4	947,831	0.69%
91 - 120 days	1	129,220	0.09%
120+ days	5	1,060,664	0.77%
In repossession	-	-	0.00%
<b>Total</b>	<b>798</b>	<b>136,915,949</b>	<b>100.00%</b>

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	483	-	6,126	3,792,304

**Characteristics**

Number of borrowers	798		
Number of loanparts	1486		
	(weighted) average	Minimum	Maximum
Loan size borrower	171,574	7,311	550,000
Loan part size	92,137	1,052	550,000
Coupon	4.07%	0.20%	6.30%
Remaining maturity (months)	184	13	238
Remaining interest period (months)	72	1	208
Original interest period (months)	187	1	360
Seasoning (months)	136.0	1.0	198.0
Loan to Original Foreclosure Value (2)	90.2%	2.5%	145.0%

\* Calculation includes Bridge loans

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	6,705,250	4.90%	117	7.87%	57,309.83	4.05%	173.11
Hybride (switch)	346,352	0.25%	5	0.34%	69,270.38	4.67%	190.07
Interest Only	105,069,101	76.74%	1,043	70.19%	100,737.39	4.10%	189.46
Investment	1,866,701	1.36%	22	1.48%	84,850.03	4.35%	178.16
Life	14,692,792	10.73%	179	12.05%	82,082.64	3.91%	159.71
Linear	173,216	0.13%	3	0.20%	57,738.65	3.75%	179.12
Savings	2,148,867	1.57%	42	2.83%	51,163.49	4.71%	175.91
STAR Aflossingsvrij	815,634	0.60%	10	0.67%	81,563.40	5.00%	193.89
Universal Life	5,098,038	3.72%	65	4.37%	78,431.35	3.50%	159.51
<b>Total</b>	<b>136,915,949</b>	<b>100.00%</b>	<b>1,486</b>	<b>100.00%</b>	<b>92,137.25</b>	<b>4.07%</b>	<b>184.00</b>

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	3,765,240	2.75%	37	2.49%	101,763.25	1.23%	192.16
1	2,550,885	1.86%	20	1.35%	127,544.24	3.30%	190.38
12	24	0.00%	-	0.00%	-	0.00%	-
24	36	0.00%	30	2.02%	135,807.09	2.78%	190.92
36	48	0.00%	-	0.00%	-	0.00%	-
48	60	6,615,007	65	4.37%	101,769.34	3.12%	182.71
60	72	2,295,986	29	1.95%	79,171.94	3.18%	186.46
72	84	1,042,365	14	0.94%	74,454.62	2.99%	168.57
84	96	-	-	0.00%	-	0.00%	-
96	108	-	-	0.00%	-	0.00%	-
108	120	33,724,160	379	25.50%	88,981.95	3.26%	185.87
120	132	-	-	0.00%	-	0.00%	-
132	144	-	-	0.00%	-	0.00%	-
144	156	-	-	0.00%	-	0.00%	-
156	168	-	-	0.00%	-	0.00%	-
168	180	15,881,540	165	11.10%	96,251.76	4.74%	185.50
180	192	-	-	0.00%	-	0.00%	-
192	204	-	-	0.00%	-	0.00%	-
204	216	-	-	0.00%	-	0.00%	-
216	228	-	-	0.00%	-	0.00%	-
228	240	50,487,868	574	38.63%	87,957.96	4.67%	180.92
240	252	-	-	0.00%	-	0.00%	-
252	264	-	-	0.00%	-	0.00%	-
264	276	-	-	0.00%	-	0.00%	-
276	288	-	-	0.00%	-	0.00%	-
288	300	2,689,318	33	2.22%	81,494.48	4.89%	161.69
300	312	-	-	0.00%	-	0.00%	-
312	324	-	-	0.00%	-	0.00%	-
324	336	-	-	0.00%	-	0.00%	-
336	348	-	-	0.00%	-	0.00%	-
348	360	13,789,368	140	9.42%	98,495.49	4.91%	189.23
360	>	-	-	0.00%	-	0.00%	-
<b>Total</b>	<b>136,915,949</b>	<b>100.00%</b>	<b>1,486</b>	<b>100.00%</b>	<b>92,137.25</b>	<b>4.07%</b>	<b>184.00</b>

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	7,678,821	5.61%	89	5.99%	86,278.89	1.59%	182.53
2.50%	2.75%	5,004,794	3.66%	62	4.17%	80,722.49	2.69%	180.58
2.75%	3.00%	11,106,740	8.11%	131	8.82%	84,784.28	2.89%	180.25
3.00%	3.25%	13,332,375	9.74%	145	9.76%	91,947.42	3.18%	186.27
3.25%	3.50%	7,155,976	5.23%	73	4.91%	98,027.07	3.38%	190.20
3.50%	3.75%	5,966,174	4.38%	49	3.30%	121,758.66	3.66%	189.01
3.75%	4.00%	7,774,464	5.69%	83	5.52%	93,668.24	3.90%	176.54
4.00%	4.25%	6,740,226	4.92%	78	5.25%	86,413.15	4.20%	174.32
4.25%	4.50%	4,108,359	3.00%	61	4.10%	67,350.15	4.41%	182.69
4.50%	4.75%	19,273,197	14.08%	202	13.59%	95,411.86	4.70%	185.88
4.75%	5.00%	33,930,761	24.78%	355	23.89%	95,579.61	4.89%	183.85
5.00%	5.25%	11,493,259	8.39%	123	8.28%	93,441.13	5.13%	186.42
5.25%	5.50%	1,684,315	1.23%	15	1.00%	112,287.64	5.43%	194.86
5.50%	5.75%	422,159	0.31%	7	0.47%	60,308.39	5.58%	190.22
5.75%	6.00%	394,400	0.29%	3	0.20%	131,466.67	5.86%	193.28
6.00%	6.25%	669,906	0.49%	9	0.61%	74,433.99	6.16%	196.65
6.25%	6.50%	180,025	0.13%	1	0.07%	180,025.00	6.30%	195.00
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>136,915,949</b>	<b>100.00%</b>	<b>1,486</b>	<b>100.00%</b>	<b>92,137.25</b>	<b>4.07%</b>	<b>184.00</b>	

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating	-	3,777,740	2.76%	38	2.56%	99,414.22	1.21%	192.05
01/01/2022	01/01/2022	1,270,342	0.93%	13	0.87%	97,718.63	3.09%	181.12
01/01/2023	01/01/2023	22,594,678	16.50%	219	14.74%	103,172.04	4.36%	184.61
01/01/2024	01/01/2024	3,401,917	2.48%	34	2.29%	100,056.40	2.92%	177.07
01/01/2025	01/01/2025	2,197,920	1.61%	33	2.22%	66,603.63	3.29%	173.36
01/01/2026	01/01/2026	5,706,375	4.17%	73	4.91%	78,169.52	3.69%	163.71
01/01/2027	01/01/2027	9,512,709	6.95%	133	8.95%	71,524.13	3.96%	168.64
01/01/2028	01/01/2028	64,508,904	47.12%	658	44.28%	98,037.85	4.25%	187.08
01/01/2029	01/01/2029	2,248,975	1.64%	34	2.29%	66,146.34	3.10%	182.99
01/01/2030	01/01/2030	1,340,131	0.98%	14	0.94%	95,723.62	3.31%	158.31
01/01/2031	01/01/2031	1,383,170	1.01%	19	1.28%	72,826.82	2.88%	168.12
01/01/2032	01/01/2032	474,376	0.35%	8	0.54%	59,297.04	3.38%	150.46
01/01/2033	01/01/2033	2,427,711	1.77%	29	1.95%	83,714.16	4.74%	169.44
01/01/2034	01/01/2034	303,902	0.22%	4	0.27%	75,975.50	3.85%	164.77
01/01/2035	01/01/2035	385,306	0.28%	6	0.40%	64,217.67	3.64%	167.25
01/01/2036	01/01/2036	1,448,889	1.06%	26	1.75%	55,726.51	3.14%	172.95
01/01/2037	01/01/2037	887,590	0.65%	18	1.21%	49,310.56	3.52%	180.53
01/01/2038	01/01/2038	13,018,897	9.51%	125	8.41%	104,151.18	4.91%	192.54
01/01/2039	01/01/2039	25,878	0.02%	2	0.13%	12,938.85	5.68%	206.00
01/01/2040	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
>	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>136,915,949</b>	<b>100.00%</b>	<b>1,486</b>	<b>100.00%</b>	<b>92,137.25</b>	<b>4.07%</b>	<b>184.00</b>	

**Legal Maturity**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2022 - 31-Dec-2022	190,566	0.14%	8	0.54%	23,820.75	4.12%	14.90
01-Jan-2023 - 31-Dec-2023	97,717	0.07%	4	0.27%	24,429.19	4.76%	25.40
01-Jan-2024 - 31-Dec-2024	208,687	0.16%	4	0.27%	52,171.75	3.80%	37.53
01-Jan-2025 - 31-Dec-2025	245,500	0.18%	4	0.27%	61,375.00	3.57%	50.94
01-Jan-2026 - 31-Dec-2026	516,607	0.38%	11	0.74%	46,964.31	3.89%	62.17
01-Jan-2027 - 31-Dec-2027	792,398	0.58%	15	1.01%	52,826.54	4.56%	73.06
01-Jan-2028 - 31-Dec-2028	535,234	0.39%	8	0.54%	66,904.21	3.32%	86.24
01-Jan-2029 - 31-Dec-2029	914,464	0.67%	13	0.87%	70,343.36	4.43%	96.92
01-Jan-2030 - 31-Dec-2030	1,184,135	0.86%	16	1.08%	74,008.44	3.96%	110.56
01-Jan-2031 - 31-Dec-2031	2,106,398	1.54%	26	1.75%	81,015.30	4.16%	121.42
01-Jan-2032 - 31-Dec-2032	3,820,156	2.79%	48	3.23%	79,586.58	4.18%	133.44
01-Jan-2033 - 31-Dec-2033	1,703,038	1.24%	18	1.21%	94,613.22	4.30%	145.98
01-Jan-2034 - 31-Dec-2034	1,839,862	1.34%	24	1.62%	76,660.90	3.86%	159.77
01-Jan-2035 - 31-Dec-2035	7,303,104	5.33%	102	6.86%	71,599.06	3.20%	170.69
01-Jan-2036 - 31-Dec-2036	6,814,414	4.98%	119	8.01%	57,263.98	3.86%	181.62
01-Jan-2037 - 31-Dec-2037	108,105,293	78.96%	1,042	70.12%	103,747.88	4.14%	193.35
01-Jan-2038 - 31-Dec-2038	197,331	0.14%	13	0.87%	15,179.35	3.36%	206.31
01-Jan-2039 - 31-Dec-2039	156,851	0.11%	7	0.47%	22,407.29	3.62%	216.61
01-Jan-2040 - 31-Dec-2040	164,195	0.12%	3	0.20%	54,731.82	4.69%	226.69
01-Jan-2041 - 31-Dec-2041	20,000	0.01%	1	0.07%	20,000.00	5.45%	238.00
<b>Total</b>	<b>136,915,949</b>	<b>100.00%</b>	<b>1,486</b>	<b>100.00%</b>	<b>92,137.25</b>	<b>4.07%</b>	<b>184.00</b>

**Loanpart to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		19,657,613	14.36%	252	16.96%	78,006.40	3.60%	166.12
<	50%	10,031,235	7.33%	158	10.63%	63,488.83	4.34%	188.92
50%	55%	2,738,653	2.00%	31	2.09%	88,343.63	4.22%	193.13
55%	60%	4,740,146	3.46%	48	3.23%	98,753.05	4.12%	183.24
60%	65%	3,950,170	2.89%	42	2.83%	94,051.67	3.89%	190.00
65%	70%	4,550,530	3.33%	53	3.57%	85,859.05	4.27%	181.74
70%	75%	8,264,522	6.04%	73	4.91%	113,212.64	4.24%	188.25
75%	80%	3,661,906	2.67%	39	2.62%	93,895.03	4.18%	182.85
80%	85%	9,674,708	7.07%	84	5.65%	115,175.09	4.13%	186.33
85%	90%	10,080,209	7.36%	87	5.85%	115,864.47	4.39%	188.99
90%	95%	8,320,197	6.08%	65	4.37%	128,003.03	3.93%	189.24
95%	100%	5,861,769	4.28%	68	4.58%	86,202.48	4.46%	186.30
100%	105%	3,236,513	2.36%	41	2.76%	78,939.35	3.93%	185.78
105%	110%	5,394,007	3.94%	59	3.97%	91,423.85	3.97%	185.17
110%	115%	8,592,860	6.22%	94	6.33%	91,413.40	4.34%	187.09
115%	120%	7,198,296	5.26%	79	5.32%	91,117.67	4.30%	185.68
120%	125%	19,949,330	14.57%	194	13.06%	102,831.60	3.89%	186.40
125%	>	1,013,286	0.74%	19	1.28%	53,330.85	3.85%	191.50
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>136,915,949</b>	<b>100.00%</b>	<b>1,486</b>	<b>100.00%</b>	<b>92,137.25</b>	<b>4.07%</b>	<b>184.00</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	4,846,539	3.54%	31	3.88%	156,339.95	3.80%	181.92
Utrecht	8,618,211	6.29%	46	5.76%	187,352.41	4.09%	189.04
Zeeland	2,963,281	2.16%	20	2.51%	148,164.06	4.10%	176.21
Zuid-Holland	24,747,325	18.07%	145	18.17%	170,671.21	4.03%	184.69
Flevoland	6,235,407	4.55%	32	4.01%	194,856.46	4.10%	189.83
Friesland	6,486,101	4.74%	40	5.01%	162,152.52	4.04%	189.04
Gelderland	17,445,606	12.74%	100	12.53%	174,456.06	4.15%	182.34
Groningen	7,414,363	5.42%	49	6.14%	151,313.53	3.87%	181.80
Limburg	11,248,411	8.22%	72	9.02%	156,227.93	4.10%	180.66
Noord-Brabant	19,873,757	14.52%	110	13.78%	180,670.52	4.26%	182.92
Noord-Holland	18,247,189	13.33%	103	12.91%	177,157.17	4.01%	183.96
Overijssel	8,789,760	6.42%	50	6.27%	175,795.20	4.02%	184.97
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>136,915,949</b>	<b>100.00%</b>	<b>798</b>	<b>100.00%</b>	<b>171,573.87</b>	<b>4.07%</b>	<b>184.00</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	123,995,027	90.56%	703	88.10%	176,379.84	4.11%	183.35
Shoo/House	262,915	0.19%	3	0.38%	87,638.36	4.77%	192.35
Condominium	11,644,942	8.51%	85	10.65%	136,999.32	3.72%	189.85
Farm House	389,000	0.28%	2	0.25%	194,500.00	3.71%	194.72
Condominium with garage	624,065	0.46%	5	0.63%	124,813.04	2.89%	194.30
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>136,915,949</b>	<b>100.00%</b>	<b>798</b>	<b>100.00%</b>	<b>171,573.87</b>	<b>4.07%</b>	<b>184.00</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.13%	9	1.13%	19,156.79	4.39%	192.80
25,000	50,000	0.65%	24	3.01%	37,179.90	4.40%	186.61
50,000	75,000	1.55%	33	4.14%	64,435.13	3.98%	176.46
75,000	100,000	5.02%	76	9.52%	90,487.03	4.11%	186.43
100,000	125,000	5.98%	72	9.02%	113,796.88	4.13%	188.12
125,000	150,000	12.55%	124	15.54%	138,621.28	4.20%	183.65
150,000	175,000	15.81%	133	16.67%	162,803.03	3.92%	183.43
175,000	200,000	13.14%	96	12.03%	187,343.25	3.83%	185.95
200,000	225,000	10.52%	68	8.52%	211,851.28	4.04%	183.44
225,000	250,000	8.34%	48	6.02%	237,841.21	3.90%	179.19
250,000	275,000	8.87%	46	5.76%	264,115.16	4.13%	184.07
275,000	300,000	4.20%	20	2.51%	287,313.89	4.16%	179.96
300,000	325,000	2.28%	10	1.25%	312,496.68	4.34%	182.59
325,000	350,000	3.18%	13	1.63%	335,249.60	4.42%	184.42
350,000	375,000	1.84%	7	0.88%	359,105.28	4.61%	183.00
375,000	400,000	2.01%	7	0.88%	392,582.52	3.78%	188.99
400,000	425,000	1.51%	5	0.63%	413,134.99	4.92%	190.67
425,000	450,000	1.26%	4	0.50%	429,742.78	4.61%	185.79
450,000	475,000	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	0.36%	1	0.13%	490,165.46	2.95%	171.00
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.80%	2	0.25%	545,000.00	2.91%	194.01
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>136,915,949</b>	<b>100.00%</b>	<b>798</b>	<b>100.00%</b>	<b>171,573.87</b>	<b>4.07%</b>	<b>184.00</b>