

E-MAC Program - Compartment NL 2006-III Investor report April 2021

Cashflow analysis for the period

Total interest received	2,136,035	
Interest received on transaction accounts	(14,923)	
Liquidity available	4,800,000	
Reserve account available	1,600,000	
Receivables under hedging arrangements	-	
Total funds available		8,521,112
Company management expenses	26,262	
MPT fee	39,353	
Administration fee	3,785	
Third party fees	50,973	
Liquidity Facility fee	7,280	
Payments under hedging arrangements	1,975,049	
Interest on the Notes	3,920	
Principal Redemption Subordinated Class E Notes	-	
Shortfall Class D PDL Repayment	14,490	
Deferred Purchase Price Instalment	-	
Total funds distributed		2,121,112
Available after distribution of funds		6,400,000
Undrawn Liquidity Facility	4,800,000	
Reserve account	1,600,000	
Available liquidity		6,400,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	8,170,553.75

Collateral

Starting principal balance	199,655,800
Preliminary purchase	-
Further Advances bought	-
Principal redemptions and repayments	(11,529,507)
Losses for the period	(14,490)
Ending principal balance	188,111,804.23
Balance Reset Participation	-
Total balance collateral E-MAC NL 2006-III	188,111,804
Redemptions reserved for Substitution in April 2021	-
Redemptions reserved for purchase Further Advances in April 2021	-
Total balance Put Option Notes E-MAC NL 2006-III	188,111,804

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	14,490	14,490	-
Total	-	14,490	14,490	-

Performance

	Last period	This period	Since issue
Prepayment rate	18.96%	21.02%	9.54%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,101	182,923,416	97.24%
31 - 60 days	8	1,747,203	0.93%
61 - 90 days	5	1,419,475	0.75%
91 - 120 days	-	-	0.00%
120+ days	8	2,021,710	1.07%
In repossession			
Total	1,122	188,111,804.23	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	39,846	14,490	29,558	6,414,962

Characteristics

Number of borrowers	1122		
Number of loanparts	1823		
	(weighted) average	Minimum	Maximum
Loan size borrower	167,658	2,100	666,795
Loan part size	103,188	1,643	550,000
Coupon	3.73%	0.20%	6.45%
Remaining maturity (months)	180	4	257
Remaining interest period (months)	61	1	204
Original interest period (months)	150	1	360
Seasoning (months)	121.7	2.0	184.0
Loan to Original Foreclosure Value (1)	85.8%	0.9%	128.0%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	57,477	0.03%	2	0.11%	28,738.52	4.20%	88.50
Annuity	5,502,383	2.93%	100	5.49%	55,023.83	3.84%	176.68
Hybride (switch)	636,359	0.34%	8	0.44%	79,544.82	4.65%	173.65
Interest Only	152,808,282	81.23%	1,360	74.60%	112,359.03	3.71%	184.14
Investment	2,127,312	1.13%	26	1.43%	81,819.68	4.13%	183.84
Life	20,376,182	10.83%	232	12.73%	87,828.37	3.74%	155.88
Life (external policy)	65,000	0.03%	1	0.05%	65,000.00	3.23%	189.00
Savings	2,012,715	1.07%	33	1.81%	60,991.36	4.59%	175.25
STAR Aflossingsvrij	236,700	0.13%	8	0.44%	29,587.44	4.71%	186.13
Universal Life	4,289,396	2.28%	53	2.91%	80,931.99	3.52%	164.03
Total	188,111,804	100.00%	1,823	100.00%	103,188.04	3.73%	180.24

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	19,953,900	10.61%	142	7.79%	140,520.42	1.30%	185.22
12	7,035,380	3.74%	53	2.91%	132,743.03	3.02%	180.67
24	1,053,903	0.56%	12	0.66%	87,825.24	3.01%	176.00
36	7,032,735	3.74%	59	3.24%	119,198.90	2.82%	179.44
48	-	0.00%	-	0.00%	-	0.00%	-
60	14,379,828	7.64%	141	7.73%	101,984.59	3.21%	181.65
72	6,133,119	3.26%	56	3.07%	109,519.98	3.29%	180.98
84	3,044,651	1.62%	33	1.81%	92,262.15	3.02%	154.81
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	49,424,309	26.27%	461	25.29%	107,211.08	3.62%	183.12
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	11,257,422	5.98%	116	6.36%	97,046.74	4.44%	178.82
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	52,652,877	27.99%	567	31.10%	92,862.22	4.70%	176.37
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	1,072,798	0.57%	16	0.88%	67,049.86	4.85%	162.00
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	15,070,883	8.01%	167	9.16%	90,244.81	4.93%	184.08
>	-	0.00%	-	0.00%	-	0.00%	-
Total	188,111,804	100.00%	1,823	100.00%	103,188.04	3.73%	180.24

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	24,540,730	13.05%	201	11.03%	122,093.18	1.43%	183.95
2.50%	2.75%	7,989,212	4.25%	73	4.00%	109,441.26	2.63%	178.11
2.75%	3.00%	11,592,218	6.16%	128	7.02%	90,564.20	2.89%	180.42
3.00%	3.25%	14,638,241	7.78%	138	7.57%	106,074.21	3.14%	176.64
3.25%	3.50%	15,302,109	8.13%	147	8.06%	104,095.98	3.38%	181.83
3.50%	3.75%	16,962,790	9.02%	155	8.50%	109,437.35	3.67%	182.36
3.75%	4.00%	8,823,238	4.69%	79	4.33%	111,686.55	3.85%	183.02
4.00%	4.25%	9,514,889	5.06%	90	4.94%	105,720.99	4.17%	180.67
4.25%	4.50%	14,771,698	7.85%	144	7.90%	102,581.24	4.43%	172.54
4.50%	4.75%	20,007,297	10.64%	205	11.25%	97,596.57	4.68%	179.30
4.75%	5.00%	30,592,697	16.26%	313	17.17%	97,740.25	4.89%	180.79
5.00%	5.25%	10,083,265	5.36%	104	5.70%	96,954.47	5.12%	177.45
5.25%	5.50%	2,085,472	1.11%	23	1.26%	90,672.70	5.38%	185.37
5.50%	5.75%	566,794	0.30%	8	0.44%	70,849.29	5.59%	187.79
5.75%	6.00%	237,596	0.13%	5	0.27%	47,519.26	5.94%	193.10
6.00%	6.25%	165,660	0.09%	6	0.33%	27,609.98	6.22%	243.23
6.25%	6.50%	237,900	0.13%	4	0.22%	59,475.00	6.40%	197.24
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		188,111,804	100.00%	1,823	100.00%	103,188.04	3.73%	180.24

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		19,953,900	10.61%	142	7.79%	140,520.42	1.30%	185.22
<	01/01/2022	22,246,730	11.83%	206	11.30%	107,993.83	3.91%	177.97
01/01/2022	01/01/2023	11,286,048	6.00%	106	5.81%	106,472.15	3.08%	177.63
01/01/2023	01/01/2024	6,294,735	3.35%	53	2.91%	118,768.58	3.29%	173.19
01/01/2024	01/01/2025	5,989,004	3.18%	66	3.62%	90,742.49	3.19%	159.17
01/01/2025	01/01/2026	1,715,780	0.91%	20	1.10%	85,788.98	3.74%	176.59
01/01/2026	01/01/2027	78,654,966	41.81%	798	43.77%	98,565.12	4.42%	179.29
01/01/2027	01/01/2028	12,635,843	6.72%	126	6.91%	100,284.47	3.47%	182.26
01/01/2028	01/01/2029	5,584,667	2.97%	49	2.69%	113,972.80	3.18%	183.11
01/01/2029	01/01/2030	1,139,588	0.61%	12	0.66%	94,965.67	3.77%	180.45
01/01/2030	01/01/2031	2,581,802	1.37%	26	1.43%	99,300.06	2.63%	177.86
01/01/2031	01/01/2032	1,625,204	0.88%	22	1.21%	73,872.91	4.18%	152.61
01/01/2032	01/01/2033	221,123	0.12%	4	0.22%	55,280.72	5.28%	149.25
01/01/2033	01/01/2034	187,077	0.10%	3	0.16%	62,359.09	4.50%	144.67
01/01/2034	01/01/2035	429,641	0.23%	6	0.33%	71,606.90	4.02%	169.33
01/01/2035	01/01/2036	659,000	0.35%	6	0.33%	109,833.33	3.32%	182.00
01/01/2036	01/01/2037	16,783,339	8.92%	172	9.43%	97,577.55	4.75%	185.77
01/01/2037	01/01/2038	103,470	0.06%	5	0.27%	20,693.96	5.13%	195.26
01/01/2038	01/01/2039	19,888	0.01%	1	0.05%	19,887.79	5.35%	204.00
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	01/01/2051	-	0.00%	-	0.00%	-	0.00%	-
01/01/2051	>	-	0.00%	-	0.00%	-	0.00%	-
Total		188,111,804	100.00%	1,823	100.00%	103,188.04	3.73%	180.24

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2021 - 31-Dec-2021	133,391	0.07%	4	0.22%	33,347.82	2.88%	6.02
01-Jan-2022 - 31-Dec-2022	207,421	0.11%	4	0.22%	51,855.22	3.29%	16.31
01-Jan-2023 - 31-Dec-2023	231,742	0.12%	4	0.22%	57,935.62	4.48%	28.26
01-Jan-2024 - 31-Dec-2024	756,447	0.40%	9	0.49%	84,049.66	3.57%	40.54
01-Jan-2025 - 31-Dec-2025	177,897	0.09%	4	0.22%	44,474.23	4.19%	51.27
01-Jan-2026 - 31-Dec-2026	886,981	0.47%	21	1.15%	42,237.17	3.68%	66.01
01-Jan-2027 - 31-Dec-2027	1,158,437	0.62%	21	1.15%	55,163.65	4.31%	75.11
01-Jan-2028 - 31-Dec-2028	524,948	0.28%	9	0.49%	58,327.57	3.81%	88.21
01-Jan-2029 - 31-Dec-2029	1,089,078	0.58%	13	0.71%	83,775.20	4.11%	101.44
01-Jan-2030 - 31-Dec-2030	1,156,031	0.61%	12	0.66%	96,335.95	3.86%	112.43
01-Jan-2031 - 31-Dec-2031	3,717,285	1.98%	50	2.74%	74,345.71	3.99%	124.21
01-Jan-2032 - 31-Dec-2032	2,065,089	1.10%	30	1.65%	68,836.31	4.14%	137.15
01-Jan-2033 - 31-Dec-2033	1,264,693	0.67%	19	1.04%	66,562.81	3.80%	148.17
01-Jan-2034 - 31-Dec-2034	1,557,354	0.83%	17	0.93%	91,609.05	3.83%	160.29
01-Jan-2035 - 31-Dec-2035	1,444,411	0.77%	16	0.88%	90,275.69	4.15%	171.72
01-Jan-2036 - 31-Dec-2036	152,507,094	81.07%	1,385	75.97%	110,113.43	3.70%	185.74
01-Jan-2037 - 31-Dec-2037	18,272,076	9.71%	171	9.38%	106,854.25	3.73%	189.16
01-Jan-2038 - 31-Dec-2038	477,439	0.25%	18	0.99%	26,524.38	4.01%	206.61
01-Jan-2039 - 31-Dec-2039	250,142	0.13%	11	0.60%	22,740.21	3.27%	217.70
01-Jan-2040 - 31-Dec-2040	77,650	0.04%	2	0.11%	38,825.00	3.21%	227.65
01-Jan-2041 - 31-Dec-2041	63,599	0.03%	2	0.11%	31,799.54	4.01%	243.15
01-Jan-2042 - 31-Dec-2042	92,597	0.05%	1	0.05%	92,597.37	6.25%	257.00
Total	188,111,804	100.00%	1,823	100.00%	103,188.04	3.73%	180.24

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		951,608	0.51%	15	0.82%	63,440.51	2.91%	158.26
<	50%	21,415,381	11.38%	349	19.14%	61,362.12	4.16%	177.50
50%	55%	7,063,377	3.75%	77	4.22%	91,732.17	4.06%	179.48
55%	60%	8,965,455	4.77%	77	4.22%	116,434.48	3.79%	181.09
60%	65%	4,266,762	2.27%	43	2.36%	99,227.02	3.01%	184.50
65%	70%	8,962,990	4.76%	73	4.00%	122,780.68	3.78%	179.52
70%	75%	12,655,335	6.73%	98	5.38%	129,136.08	3.43%	181.25
75%	80%	8,892,189	4.73%	78	4.28%	114,002.43	3.64%	183.55
80%	85%	18,499,150	9.83%	121	6.64%	152,885.53	3.46%	184.01
85%	90%	13,372,687	7.11%	104	5.70%	128,583.53	3.87%	182.55
90%	95%	16,653,022	8.85%	120	6.58%	138,775.18	3.24%	184.02
95%	100%	10,094,004	5.37%	103	5.65%	98,000.04	3.89%	174.86
100%	105%	3,331,218	1.77%	38	2.08%	87,663.64	4.01%	178.27
105%	110%	7,533,397	4.00%	85	4.66%	88,628.20	4.10%	179.22
110%	115%	6,958,344	3.70%	66	3.62%	105,429.46	3.59%	178.53
115%	120%	8,761,528	4.66%	78	4.28%	112,327.28	3.98%	178.75
120%	125%	27,975,286	14.87%	281	15.41%	99,556.18	3.79%	178.43
125%	>	1,760,072	0.94%	17	0.93%	103,533.62	3.40%	183.07
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		188,111,804	100.00%	1,823	100.00%	103,188.04	3.73%	180.24

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	5,529,387	2.94%	36	3.21%	153,594.09	3.48%	176.77
Utrecht	10,829,291	5.76%	60	5.35%	180,488.18	3.72%	180.49
Zeeland	4,603,290	2.45%	33	2.94%	139,493.65	4.00%	178.63
Zuid-Holland	40,268,303	21.41%	236	21.03%	170,628.40	3.78%	178.50
Flevoland	4,948,071	2.63%	29	2.58%	170,623.14	3.61%	179.90
Friesland	5,018,819	2.67%	35	3.12%	143,394.82	3.65%	185.79
Gelderland	24,864,365	13.22%	140	12.48%	177,602.61	3.83%	178.65
Groningen	6,115,102	3.25%	45	4.01%	135,891.16	3.72%	179.65
Limburg	15,218,008	8.09%	96	8.56%	158,520.92	3.72%	177.99
Noord-Brabant	24,803,110	13.19%	147	13.10%	168,728.64	3.70%	182.37
Noord-Holland	31,795,496	16.90%	179	15.95%	177,628.47	3.67%	182.45
Overijssel	14,118,562	7.51%	86	7.66%	164,169.33	3.73%	181.85
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	188,111,804	100.00%	1,122	100.00%	167,657.58	3.73%	180.24

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	169,150,281	89.92%	997	88.86%	169,659.26	3.77%	179.82
Shop/House	70,000	0.04%	1	0.09%	70,000.00	2.56%	184.00
Condominium	16,784,279	8.92%	114	10.16%	147,230.52	3.36%	183.88
Farm House	1,148,648	0.61%	4	0.36%	287,162.01	3.87%	185.71
Condominium with garage	958,596	0.51%	6	0.53%	159,766.06	3.10%	185.32
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	188,111,804	100.00%	1,122	100.00%	167,657.58	3.73%	180.24

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	375,727	0.20%	24	2.14%	15,655.28	4.01%	163.64
25,000	2,147,980	1.14%	53	4.72%	40,527.93	4.01%	178.60
50,000	4,905,434	2.61%	76	6.77%	64,545.18	4.11%	175.46
75,000	10,776,042	5.73%	122	10.87%	88,328.21	4.04%	180.16
100,000	15,569,841	8.28%	137	12.21%	113,648.47	3.85%	179.80
125,000	18,317,502	9.74%	133	11.85%	137,725.58	3.93%	179.26
150,000	19,814,109	10.53%	122	10.87%	162,410.73	3.81%	180.67
175,000	21,295,470	11.32%	113	10.07%	188,455.49	3.85%	181.01
200,000	18,299,119	9.73%	86	7.66%	212,780.45	3.59%	177.89
225,000	16,142,310	8.58%	68	6.06%	237,386.91	3.73%	180.58
250,000	17,842,187	9.48%	68	6.06%	262,385.11	3.79%	181.06
275,000	9,901,158	5.26%	34	3.03%	291,210.54	3.44%	181.76
300,000	7,489,129	3.98%	24	2.14%	312,047.05	3.74%	180.13
325,000	7,462,781	3.97%	22	1.96%	339,217.30	3.40%	180.12
350,000	2,896,706	1.54%	8	0.71%	362,088.24	3.97%	178.06
375,000	1,170,000	0.62%	3	0.27%	390,000.00	2.75%	185.33
400,000	2,080,270	1.11%	5	0.45%	416,054.00	2.90%	185.36
425,000	5,332,861	2.83%	12	1.07%	444,405.10	3.05%	183.43
450,000	930,000	0.49%	2	0.18%	465,000.00	3.10%	186.49
475,000	1,993,318	1.06%	4	0.36%	498,329.42	2.92%	186.74
500,000	1,043,500	0.55%	2	0.18%	521,750.00	4.81%	164.24
525,000	1,090,000	0.58%	2	0.18%	545,000.00	0.60%	187.01
550,000	569,566	0.30%	1	0.09%	569,566.26	4.90%	185.00
575,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	666,795	0.35%	1	0.09%	666,795.16	5.23%	187.73
Total	188,111,804	100.00%	1,122	100.00%	167,657.58	3.73%	180.24