

E-MAC NL 2005-III Investor report April 2021

Cashflow analysis for the period

Total interest received	1,433,041	
Interest received on transaction accounts	(17)	
Liquidity available	5,340,000	
Reserve account available	4,500,000	
Receivables under hedging arrangements	-	
Total funds available		11,273,024
Company management expenses	20,908	
MPT fee	33,234	
Administration fee	2,842	
Third party fees	52,337	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	9,449	
Payments under hedging arrangements	991,225	
Interest on the Notes	241,323	
Shortfall Class D PDL Repayment	34,463	
Liquidity Facility Commitment Fee Subordinated Amount	9,449	
Floating Rate GIC Interest Junior Amount	37,794	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,433,024
Available after distribution of funds		9,840,000
Undrawn Liquidity Facility	5,340,000	
Reserve account	4,500,000	
Available liquidity		9,840,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	-

Collateral

Starting principal balance	149,899,554	
Principal redemptions and repayments	(6,815,999)	
Redemptions used to purchase further advances in February 2021	-	
Redemptions used to purchase further advances in March 2021	-	
Losses for the period	(34,463)	
Ending principal balance		143,049,093
Balance Reset Participation		-
Total balance E-MAC NL 2005-III		143,049,093
Redemptions reserved for purchase Further Advances in April 2021		-
Total balance Put Option Notes E-MAC NL 2005-III as per 26 April 2021		143,049,093

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	34,463	34,463	-
Total	-	34,463	34,463	-

Performance

	Last period	This period	Since issue
Prepayment rate	27.20%	16.89%	11.15%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,018	140,141,119	97.97%
31 - 60 days	3	536,779	0.38%
61 - 90 days	4	776,886	0.54%
91 - 120 days	2	551,009	0.39%
120+ days	4	1,043,300	0.73%
In repossession	-	-	-
Total	1,031	143,049,093	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	2,862	34,463	10,226	5,500,169

Characteristics

Construction deposits	-		
Number of borrowers	1031		
Number of loanparts	1592		
	(weighted) average	Minimum	Maximum
Loan size borrower	138,748	3,409	505,000
Loan part size	89,855	1,850	450,000
Coupon	3.36%	0.10%	6.55%
Remaining maturity (months)	166	4	259
Remaining interest period (months)	57	0	195
Original interest period (months)	124	1	300
Seasoning (months)	139.2	3.0	218.0
Loan to Original Foreclosure Value (1)	75.0%	0.0%	128.0%

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2021 - 31-Dec-2021	176,728	0.13%	2	0.13%	88,364.06	6.17%	5.95
01-Jan-2022 - 31-Dec-2022	109,074	0.08%	4	0.25%	27,268.38	2.66%	18.55
01-Jan-2023 - 31-Dec-2023	261,387	0.18%	6	0.38%	43,564.44	2.77%	27.40
01-Jan-2024 - 31-Dec-2024	151,639	0.11%	4	0.25%	37,909.81	3.74%	34.79
01-Jan-2025 - 31-Dec-2025	1,480,701	1.04%	23	1.44%	64,378.31	2.73%	51.54
01-Jan-2026 - 31-Dec-2026	1,071,995	0.75%	19	1.11%	56,420.81	3.66%	63.18
01-Jan-2027 - 31-Dec-2027	717,723	0.50%	8	0.50%	89,715.32	3.56%	76.98
01-Jan-2028 - 31-Dec-2028	897,422	0.63%	12	0.75%	74,785.17	4.08%	87.83
01-Jan-2029 - 31-Dec-2029	1,373,810	0.96%	19	1.19%	72,305.81	3.92%	99.54
01-Jan-2030 - 31-Dec-2030	2,601,870	1.82%	33	2.07%	78,844.53	3.61%	112.49
01-Jan-2031 - 31-Dec-2031	3,117,046	2.18%	39	2.45%	79,924.26	3.70%	123.75
01-Jan-2032 - 31-Dec-2032	1,939,741	1.36%	21	1.32%	92,368.62	3.00%	133.70
01-Jan-2033 - 31-Dec-2033	2,203,109	1.54%	21	1.32%	104,909.97	3.05%	145.92
01-Jan-2034 - 31-Dec-2034	957,038	0.67%	9	0.57%	106,337.59	2.98%	157.99
01-Jan-2035 - 31-Dec-2035	105,667,776	73.87%	1,075	67.53%	98,295.61	3.31%	172.79
01-Jan-2036 - 31-Dec-2036	18,021,252	12.60%	217	13.63%	83,047.25	3.57%	177.36
01-Jan-2037 - 31-Dec-2037	1,178,102	0.82%	43	2.70%	27,397.72	3.65%	196.06
01-Jan-2038 - 31-Dec-2038	434,427	0.30%	18	1.13%	24,134.84	3.73%	204.04
01-Jan-2039 - 31-Dec-2039	395,590	0.28%	13	0.82%	30,430.04	2.70%	217.63
01-Jan-2040 - 31-Dec-2040	85,851	0.06%	3	0.19%	28,617.02	4.88%	233.38
01-Jan-2041 - 31-Dec-2041	185,000	0.13%	2	0.13%	92,500.00	4.00%	240.54
01-Jan-2042 - 31-Dec-2042	21,811	0.02%	1	0.06%	21,810.83	6.15%	259.00
Total	143,049,093	100.00%	1,592	100.00%	89,854.96	3.36%	166.18

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		745,896	0.52%	11	0.69%	67,808.77	2.84%	135.25
<	50%	25,472,433	17.81%	418	26.26%	60,938.84	3.40%	167.15
50%	55%	6,349,091	4.44%	67	4.21%	94,762.56	3.25%	167.22
55%	60%	11,219,722	7.84%	116	7.29%	96,721.75	3.44%	167.95
60%	65%	11,245,904	7.86%	104	6.53%	108,133.69	3.32%	168.14
65%	70%	7,540,313	5.27%	69	4.33%	109,279.89	3.53%	167.28
70%	75%	17,781,829	12.43%	153	9.61%	116,221.10	3.26%	169.36
75%	80%	5,562,133	3.89%	57	3.58%	97,581.27	3.04%	171.95
80%	85%	14,464,297	10.11%	111	6.97%	130,308.98	3.25%	172.52
85%	90%	8,244,479	5.76%	90	5.65%	91,605.32	3.17%	166.44
90%	95%	2,705,727	1.89%	40	2.51%	67,643.18	3.41%	155.36
95%	100%	6,254,188	4.37%	80	5.03%	78,177.35	3.43%	159.00
100%	105%	1,865,112	1.30%	22	1.38%	84,777.81	3.78%	157.94
105%	110%	4,442,099	3.11%	46	2.89%	96,567.37	3.65%	164.98
110%	115%	1,529,394	1.07%	20	1.28%	76,469.68	3.85%	147.60
115%	120%	3,664,778	2.56%	40	2.51%	91,619.44	3.47%	155.58
120%	125%	13,239,358	9.26%	141	8.86%	93,896.15	3.45%	159.32
125%	>	722,340	0.50%	7	0.44%	103,191.43	4.30%	182.15
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		143,049,093	100.00%	1,592	100.00%	89,854.96	3.36%	166.18

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	4,870,306	3.40%	33	3.20%	147,585.02	3.38%	167.71
Utrecht	10,068,364	7.04%	68	6.60%	148,064.17	3.56%	165.58
Zeeland	3,877,302	2.71%	36	3.49%	107,702.83	3.56%	160.21
Zuid-Holland	29,266,884	20.46%	209	20.27%	140,032.94	3.28%	166.12
Flevoland	4,801,956	3.36%	37	3.59%	129,782.59	3.44%	160.82
Friesland	4,940,640	3.45%	41	3.98%	120,503.41	3.46%	165.91
Gelderland	15,340,186	10.72%	102	9.89%	150,393.98	3.41%	167.07
Groningen	5,603,605	3.92%	46	4.46%	121,817.50	3.41%	170.90
Limburg	10,517,076	7.35%	77	7.47%	136,585.40	3.29%	165.47
Noord-Brabant	25,575,317	17.88%	176	17.07%	145,314.30	3.43%	167.30
Noord-Holland	19,924,284	13.93%	143	13.87%	139,330.66	3.18%	165.06
Overijssel	8,263,175	5.78%	63	6.11%	131,161.51	3.44%	167.52
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	143,049,093	100.00%	1,031	100.00%	138,747.91	3.36%	166.18

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	133,342,911	93.21%	946	91.76%	140,954.45	3.38%	165.81
Shop/House	404,928	0.28%	2	0.19%	202,464.01	3.66%	170.91
Condominium	8,437,922	5.90%	78	7.57%	108,178.49	3.18%	171.30
Farm House	638,500	0.45%	3	0.29%	212,833.33	3.96%	169.76
Condominium with garage	224,832	0.16%	2	0.19%	112,415.90	1.79%	169.82
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	143,049,093	100.00%	1,031	100.00%	138,747.91	3.36%	166.18

Net Size

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	483,653	0.34%	35	3.39%	13,818.67	3.24%	169.81
25,000	2,670,394	1.87%	69	6.69%	38,701.37	3.48%	165.51
50,000	6,669,192	4.66%	104	10.09%	64,126.85	3.63%	166.00
75,000	15,139,450	10.58%	167	16.20%	90,655.39	3.42%	166.22
100,000	14,092,817	9.85%	123	11.93%	114,575.75	3.42%	167.47
125,000	20,023,166	14.00%	145	14.06%	138,090.80	3.40%	166.88
150,000	20,345,845	14.22%	125	12.12%	162,766.76	3.50%	163.75
175,000	16,774,023	11.73%	89	8.63%	188,472.16	3.34%	163.26
200,000	13,083,938	9.15%	61	5.92%	214,490.78	3.21%	166.01
225,000	7,229,511	5.05%	30	2.91%	240,983.69	3.46%	166.64
250,000	8,390,805	5.87%	32	3.10%	262,212.64	3.39%	165.11
275,000	4,585,498	3.21%	16	1.55%	286,593.65	3.11%	159.41
300,000	2,198,968	1.54%	7	0.68%	314,138.29	3.40%	171.80
325,000	1,712,342	1.20%	5	0.48%	342,468.38	2.71%	174.80
350,000	718,452	0.50%	2	0.19%	359,225.79	3.89%	176.75
375,000	2,738,412	1.91%	7	0.68%	391,201.67	3.90%	172.87
400,000	1,235,128	0.86%	3	0.29%	411,709.33	2.11%	175.01
425,000	4,000,000	2.80%	9	0.87%	444,444.42	2.62%	175.08
450,000	452,500	0.32%	1	0.10%	452,500.00	2.19%	170.00
475,000	-	0.00%	-	0.00%	-	0.00%	-
500,000	505,000	0.35%	1	0.10%	505,000.00	3.37%	174.04
525,000	-	0.00%	-	0.00%	-	0.00%	-
550,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	-	0.00%	-	0.00%	-	0.00%	-
>	-	0.00%	-	0.00%	-	0.00%	-
Total	143,049,093	100.00%	1,031	100.00%	138,747.91	3.36%	166.18