

**E-MAC Program III - Compartment NL 2008-I Investor report January 2021**

**Cashflow analysis for the period**

Total interest received	691,237	
Interest received on transaction accounts	(36)	
Liquidity available	3,750,000	
Reserve account available	3,375,000	
Receivables under hedging arrangements	-	
Total funds available		7,816,201
Company management expenses	2,220	
MPT fee	10,914	
Administration fee	1,099	
Third party fees	40,790	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	6,563	
Payments under hedging arrangements	443,769	
Interest on the Notes	161,762	
Shortfall Class D PDL Repayment	24,084	
Redemption on Supporting Class E-notes	-	
Liquidity Facility Commitment Fee Subordinated Amount	-	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		691,201
Available after distribution of funds		7,125,000
Undrawn Liquidity Facility	3,750,000	
Reserve account	3,375,000	
Available liquidity		7,125,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	9,322,133
Claimed subrogation amount CMIS Nederland B.V.	1,455,034
Total	10,777,167

**Collateral**

Starting principal balance	59,932,014
FA purchase on October 2020	-
Total Principal redemptions and repayments	(2,974,965)
Prefund amount unused	-
Losses for the period	(24,084)
Ending principal balance	56,932,964
Balance Reset Participation	-
Total balance collateral E-MAC Program III, Comp.NL 2008-I	56,932,964
Redemptions reserved for purchase Further Advances on January 2021	-
Total collateral balance Notes E-MAC Program III Comp.NL 2008-I	56,932,964

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	24,084	24,084	-
Total	-	24,084	24,084	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	20.36%	18.29%	10.69%

Delinquency table	Number of loans	Balance	Percentage of total
Current	332	55,421,152	97.34%
31 - 60 days	3	650,000	1.14%
61 - 90 days	3	683,000	1.20%
91 - 120 days	-	-	0.00%
120+ days	1	178,812	0.31%
In repossession	-	-	0.00%
Total	339	56,932,964	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	24,084	27,332	2,410,705

**Characteristics**

Number of borrowers	339		
Number of loanparts	523		
	(weighted) average	Minimum	Maximum
Loan size borrower	167,944	1,259	464,000
Loan part size	108,858	1,259	378,000
Coupon	4.40%	0.19%	6.50%
Remaining maturity (months)	198	10	237
Remaining interest period (months)	96	1	215
Original interest period (months)	198	1	360
Seasoning (months)	136.4	3.0	170.0
Loan to Original Foreclosure Value (2)	88.0%	0.2%	126.9%

\* Calculation includes Bridge loans

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	1,030,780	1.81%	21	4.02%	49,084.78	4.36%	192.42
Bridge Loan	117,528	0.21%	1	0.19%	117,527.90	6.22%	203.00
Hybride (switch)	14,106	0.02%	1	0.19%	14,105.98	5.35%	30.00
Interest Only	49,008,731	86.08%	411	78.59%	119,242.66	4.41%	195.64
Investment	439,063	0.77%	5	0.96%	87,812.69	4.28%	201.00
Life	3,440,647	6.04%	43	8.22%	80,015.05	4.19%	184.81
Savings	1,429,727	2.51%	22	4.21%	64,987.58	4.95%	182.34
STAR Aflossingsvrij	628,735	1.10%	7	1.34%	89,819.24	4.20%	200.42
Universal Life	823,646	1.45%	12	2.29%	68,637.21	3.57%	177.32
<b>Total</b>	<b>56,932,964</b>	<b>100.00%</b>	<b>523</b>	<b>100.00%</b>	<b>108,858.44</b>	<b>4.40%</b>	<b>197.84</b>

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	2,090,521	3.67%	16	3.06%	130,657.57	1.65%	198.34
12	1,427,537	2.51%	7	1.34%	203,933.83	3.35%	202.22
24	284,200	0.50%	2	0.38%	142,100.00	3.06%	196.00
36	645,969	1.13%	6	1.15%	107,661.47	3.32%	202.30
48	-	0.00%	-	0.00%	-	0.00%	-
60	2,663,094	4.68%	24	4.59%	110,962.24	3.25%	199.89
72	1,171,750	2.06%	6	1.15%	195,291.67	4.28%	200.91
84	1,607,082	2.82%	11	2.10%	146,098.34	4.28%	200.91
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	15,515,903	27.25%	143	27.34%	108,502.82	3.44%	198.64
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	5,291,329	9.29%	50	9.56%	105,826.57	5.19%	197.29
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	10,938,910	19.21%	115	21.99%	95,120.95	5.22%	194.04
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	1,295,458	2.28%	13	2.49%	99,650.64	5.32%	180.40
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	14,001,212	24.59%	130	24.86%	107,701.63	5.35%	201.51
>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>56,932,964</b>	<b>100.00%</b>	<b>523</b>	<b>100.00%</b>	<b>108,858.44</b>	<b>4.40%</b>	<b>197.84</b>

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	2,016,903	3.54%	22	4.21%	91,677.41	1.40%	199.55
2.50%	2.75%	1,331,524	2.34%	13	2.49%	102,424.94	3.17%	190.21
2.75%	3.00%	2,942,135	5.17%	28	5.35%	105,076.25	2.88%	201.39
3.00%	3.25%	6,971,660	12.25%	56	10.71%	124,493.93	3.17%	197.35
3.25%	3.50%	3,693,214	6.49%	34	6.50%	108,623.94	3.40%	196.24
3.50%	3.75%	1,281,501	2.25%	9	1.72%	142,388.98	3.66%	202.18
3.75%	4.00%	5,269,835	9.26%	39	7.46%	135,123.98	3.85%	198.55
4.00%	4.25%	1,667,862	2.93%	16	3.06%	104,241.37	4.23%	197.18
4.25%	4.50%	537,351	0.94%	6	1.15%	89,558.65	4.32%	163.22
4.50%	4.75%	428,822	0.75%	6	1.15%	71,470.34	4.65%	199.44
4.75%	5.00%	2,106,387	3.70%	24	4.59%	87,766.13	4.93%	194.52
5.00%	5.25%	14,111,014	24.79%	133	25.43%	106,097.85	5.18%	199.84
5.25%	5.50%	7,789,485	13.68%	76	14.53%	102,493.22	5.40%	195.49
5.50%	5.75%	4,298,861	7.55%	41	7.84%	104,850.28	5.64%	198.63
5.75%	6.00%	1,841,132	3.23%	16	3.06%	115,070.77	5.85%	200.81
6.00%	6.25%	447,778	0.79%	2	0.38%	223,888.95	6.13%	200.79
6.25%	6.50%	197,500	0.35%	2	0.38%	98,750.00	6.49%	202.82
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>56,932,964</b>	<b>100.00%</b>	<b>523</b>	<b>100.00%</b>	<b>108,858.44</b>	<b>4.40%</b>	<b>197.84</b>

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		2,090,521	3.67%	16	3.06%	130,657.57	1.65%	198.34
<	01/01/2021	-	0.00%	-	0.00%	-	0.00%	-
01/01/2021	01/01/2022	2,455,273	4.31%	15	2.87%	163,684.90	4.18%	188.60
01/01/2022	01/01/2023	6,805,049	11.95%	59	11.28%	115,339.81	4.90%	198.66
01/01/2023	01/01/2024	2,120,284	3.72%	18	3.44%	117,793.58	3.29%	195.44
01/01/2024	01/01/2025	478,660	0.84%	8	1.53%	59,832.53	3.17%	183.50
01/01/2025	01/01/2026	235,427	0.41%	4	0.76%	58,856.67	3.56%	195.40
01/01/2026	01/01/2027	1,859,133	3.27%	14	2.68%	132,795.24	3.76%	191.11
01/01/2027	01/01/2028	24,140,503	42.40%	226	43.21%	106,816.39	4.31%	197.11
01/01/2028	01/01/2029	1,021,686	1.79%	14	2.68%	72,977.55	3.15%	193.05
01/01/2029	01/01/2030	197,372	0.35%	3	0.57%	65,790.66	3.33%	203.35
01/01/2030	01/01/2031	69,978	0.12%	1	0.19%	69,978.17	5.45%	117.00
01/01/2031	01/01/2032	-	0.00%	-	0.00%	-	0.00%	-
01/01/2032	01/01/2033	1,327,830	2.33%	13	2.49%	102,140.75	5.29%	175.28
01/01/2033	01/01/2034	30,934	0.05%	1	0.19%	30,933.54	5.45%	155.00
01/01/2034	01/01/2035	-	0.00%	-	0.00%	-	0.00%	-
01/01/2035	01/01/2036	127,385	0.22%	2	0.38%	63,692.32	2.69%	176.00
01/01/2036	01/01/2037	-	0.00%	-	0.00%	-	0.00%	-
01/01/2037	01/01/2038	13,719,329	24.10%	124	23.71%	110,639.75	5.32%	201.92
01/01/2038	01/01/2039	253,600	0.45%	5	0.96%	50,720.00	5.69%	208.40
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>56,932,964</b>	<b>100.00%</b>	<b>523</b>	<b>100.00%</b>	<b>108,858.44</b>	<b>4.40%</b>	<b>197.84</b>

**Legal Maturity**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2021 - 31-Dec-2021	9,311	0.02%	1	0.19%	9,311.35	5.65%	10.00
01-Jan-2023 - 31-Dec-2023	14,106	0.02%	1	0.19%	14,105.98	5.33%	30.22
01-Jan-2025 - 31-Dec-2025	16,737	0.03%	1	0.19%	16,737.18	2.95%	56.00
01-Jan-2027 - 31-Dec-2027	764,774	1.34%	7	1.34%	109,253.49	4.36%	81.27
01-Jan-2028 - 31-Dec-2028	115,000	0.20%	1	0.19%	115,000.00	3.85%	84.00
01-Jan-2029 - 31-Dec-2029	74,746	0.13%	2	0.38%	37,373.21	5.07%	102.78
01-Jan-2030 - 31-Dec-2030	69,978	0.12%	1	0.19%	69,978.17	5.45%	117.00
01-Jan-2031 - 31-Dec-2031	223,827	0.39%	5	0.96%	44,765.42	3.99%	127.63
01-Jan-2032 - 31-Dec-2032	602,650	1.06%	8	1.53%	75,331.24	4.92%	140.26
01-Jan-2033 - 31-Dec-2033	214,178	0.38%	3	0.57%	71,392.68	3.22%	149.76
01-Jan-2034 - 31-Dec-2034	489,586	0.86%	5	0.96%	97,917.19	4.19%	161.13
01-Jan-2035 - 31-Dec-2035	555,593	0.98%	8	1.53%	69,449.15	3.64%	177.84
01-Jan-2036 - 31-Dec-2036	741,082	1.30%	9	1.72%	82,342.48	4.35%	189.51
01-Jan-2037 - 31-Dec-2037	47,523,815	83.47%	417	79.73%	113,965.98	4.43%	201.66
01-Jan-2038 - 31-Dec-2038	5,470,070	9.61%	50	9.56%	109,401.39	4.25%	204.16
01-Jan-2039 - 31-Dec-2039	26,545	0.05%	3	0.57%	8,848.43	1.24%	222.74
01-Jan-2040 - 31-Dec-2040	20,964	0.04%	1	0.19%	20,964.09	4.15%	237.00
<b>Total</b>	<b>56,932,964</b>	<b>100.00%</b>	<b>523</b>	<b>100.00%</b>	<b>108,858.44</b>	<b>4.40%</b>	<b>197.84</b>

**Loanpart to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loanparts	WAC	WAM
NHG	<	700,876	1.23%	10	1.91%	70,087.63	4.06%	176.51
	50%	6,798,422	11.94%	97	18.55%	70,086.83	4.55%	189.22
	55%	1,824,531	3.20%	21	4.02%	86,882.44	4.97%	196.66
	55%	2,502,862	4.40%	27	5.16%	92,698.61	4.78%	200.65
	60%	2,259,295	3.97%	22	4.21%	102,695.21	4.48%	195.93
	65%	2,202,020	3.87%	14	2.68%	157,287.12	4.89%	202.07
	70%	2,343,148	4.12%	17	3.25%	137,832.21	4.90%	201.46
	75%	2,080,416	3.65%	20	3.82%	104,020.81	4.77%	199.12
	85%	5,238,296	9.20%	35	6.69%	149,665.59	3.98%	196.49
	90%	3,205,540	5.63%	25	4.78%	128,221.61	3.95%	202.16
	90%	4,468,536	7.85%	30	5.74%	148,951.19	4.24%	199.69
	95%	3,092,584	5.43%	31	5.93%	99,760.78	4.66%	198.88
	100%	1,523,506	2.68%	17	3.25%	89,617.99	4.59%	196.66
	105%	1,736,493	3.05%	15	2.87%	115,766.23	4.19%	197.94
	110%	1,757,189	3.09%	19	3.63%	92,483.66	4.13%	201.97
	115%	2,895,964	5.09%	27	5.16%	107,257.92	4.08%	198.94
	120%	11,485,036	20.17%	90	17.21%	127,611.51	4.28%	199.75
	125%	818,250	1.44%	6	1.15%	136,375.00	4.54%	202.35
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>56,932,964</b>	<b>100.00%</b>	<b>523</b>	<b>100.00%</b>	<b>108,858.44</b>	<b>4.40%</b>	<b>197.84</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	1,525,461	2.68%	8	2.36%	190,682.67	4.57%	193.29
Utrecht	4,421,009	7.77%	28	8.26%	157,893.17	4.36%	198.59
Zeeland	2,436,454	4.28%	13	3.83%	187,415.53	4.85%	198.87
Zuid-Holland	11,330,267	19.90%	70	20.65%	161,860.95	4.15%	198.84
Flevoland	2,378,741	4.18%	13	3.83%	182,980.05	3.94%	202.34
Friesland	1,669,696	2.93%	12	3.54%	139,141.30	4.35%	200.59
Gelderland	7,468,744	13.12%	44	12.98%	169,744.18	4.67%	200.39
Groningen	1,841,996	3.24%	13	3.83%	141,692.00	4.43%	198.40
Limburg	3,631,011	6.38%	23	6.78%	157,870.06	4.69%	196.90
Noord-Brabant	10,390,544	18.25%	58	17.11%	179,147.31	4.46%	194.48
Noord-Holland	7,346,400	12.90%	41	12.09%	179,180.50	4.29%	194.25
Overijssel	2,492,642	4.38%	16	4.72%	155,790.13	4.28%	200.06
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>56,932,964</b>	<b>100.00%</b>	<b>339</b>	<b>100.00%</b>	<b>167,943.85</b>	<b>4.40%</b>	<b>197.84</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	49,038,917	86.13%	286	84.37%	171,464.75	4.47%	197.34
Condominium	7,106,231	12.48%	50	14.75%	142,124.63	3.75%	200.69
Farm House	235,774	0.41%	1	0.29%	235,773.68	5.55%	204.00
Condominium with garage	552,042	0.97%	2	0.59%	276,021.00	5.58%	203.38
Unknown	-	0.00%	-	-	-	0.00%	-
<b>Total</b>	<b>56,932,964</b>	<b>100.00%</b>	<b>339</b>	<b>100.00%</b>	<b>167,943.85</b>	<b>4.40%</b>	<b>197.84</b>

**Net Size**

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	113,092	8	2.36%	14,136.55	5.28%	186.62
25,000	50,000	562,547	15	4.42%	37,503.12	4.85%	201.72
50,000	75,000	1,084,331	17	5.01%	63,784.20	4.58%	201.82
75,000	100,000	2,461,139	28	4.32%	87,897.81	4.52%	196.51
100,000	125,000	5,588,942	49	14.45%	114,060.05	4.45%	191.57
125,000	150,000	5,876,364	42	12.39%	139,913.44	4.61%	196.52
150,000	175,000	7,800,582	48	14.16%	162,512.12	4.23%	200.14
175,000	200,000	5,223,557	28	8.26%	186,555.62	4.44%	197.45
200,000	225,000	5,335,677	25	7.37%	213,427.06	4.21%	202.24
225,000	250,000	5,202,938	22	6.49%	236,497.19	4.41%	198.19
250,000	275,000	2,898,121	11	3.24%	263,465.55	4.26%	195.58
275,000	300,000	5,473,136	19	5.60%	288,059.78	4.48%	199.42
300,000	325,000	3,096,826	10	2.95%	309,682.59	4.14%	197.17
325,000	350,000	3,035,468	9	2.65%	337,274.24	4.45%	200.16
350,000	375,000	1,089,720	3	0.88%	363,239.91	4.09%	194.17
375,000	400,000	770,700	2	1.35%	385,350.00	4.54%	186.09
400,000	425,000	420,000	1	0.74%	420,000.00	3.20%	202.00
425,000	450,000	435,824	1	0.29%	435,823.66	5.35%	202.75
450,000	475,000	464,000	1	0.29%	464,000.00	5.55%	202.00
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
<b>Total</b>	<b>56,932,964</b>	<b>100.00%</b>	<b>339</b>	<b>100.00%</b>	<b>167,943.85</b>	<b>4.40%</b>	<b>197.84</b>