

**Cashflow analysis for the period**

Total interest received	1,045,731	
Interest received on transaction accounts	(12,640)	
Liquidity available	1,500,000	
Reserve account available	4,000,000	
Receivables under hedging arrangements	-	
Total funds available		6,533,091
Company management expenses	2,220	
MIPT fee	13,602	
Administration fee	1,409	
Third party fees	11,658	
Liquidity Facility fee	2,250	
Payments under hedging arrangements	1,009,141	
Interest on the Notes	4,401	
Shortfall Class A PDL Repayment	253	
Principal Redemption Class B Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,044,933
Available after distribution of funds		5,488,158
Undrawn Liquidity Facility	1,500,000	
Reserve account	3,988,158	
Available liquidity		5,488,158
Net cashflow		-

Reference is made to the notice dated 28 November 2016 relating to the novation agreement, where all the rights, liabilities, duties and obligations of RBS N.V. under the Swap Agreement have been transferred to N.V. Bank Nederlandse Gemeenten (BNG) and the Issuer and BNG have agreed and entered into a new swap agreement which governed each novated transaction.

The Reserve Account Target Level has been redefined to EUR 4,000,000 for as long as the Principal Amount Outstanding of the Senior Class A Notes is greater than zero.

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	22,642,536
Claimed subrogation amount CMIS Nederland B.V.	3,268,502
Total	25,911,038

**\* Reference is made to the notice dated 16 September 2019:**

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, as of next period no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

**Collateral**

Starting principal balance	76,831,863
Substitution in October 2020	-
Further Advances bought in October 2020	-
Principal redemptions and repayments	(5,282,443)
Repurchase of loans with Non-NHG part	-
Losses for the period	(253)
Ending principal balance	71,549,166
Balance Reset Participation	-
Total balance collateral E-MAC Program Comp.NL 2007-NHG V	71,549,166
Redemptions applied for purchase Further Advances on January 2021	-
Substitution of loans on January 2021	-
Total balance E-MAC Program Comp.NL 2007-NHG V as per 25th January 2021	71,549,166

**Principal Deficiency Ledger**

Class A	Start balance	New Losses This Period	Repayment from Interest Available		End balance
			Amount	253	
Total	-	253	253	-	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	15.69%	24.12%	8.67%

Delinquency table	Number of loans	Balance	Percentage of total
Current	492	70,965,122	99.18%
31 - 60 days	2	385,352	0.54%
61 - 90 days	1	198,492	0.28%
91 - 120 days	-	-	0.00%
120+ days	-	-	0.00%
In repossession	-	-	0.00%
Total	495	71,549,166	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	253	5,144	351,732

**Characteristics**

Number of borrowers	495		
Number of loanparts	987		
	(weighted) average	Minimum	Maximum
Loan size borrower	144,544	6,463	265,000
Loan part size	72,492	1,284	216,396
Coupon	4.46%	0.09%	6.05%
Remaining maturity (months)	190	20	276
Remaining interest period (months)	107	1	219
Original interest period (months)	243	1	360
Seasoning (months)	141.0	4.0	164.0
Loan to Original Foreclosure Value (1)	0.0%	0.0%	0.0%

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan part WAC	WAM
Annuity	5,035,163	7.04%	81	8.21%	62,162.51	4.62%
Hybride (switch)	606,024	0.85%	8	0.81%	75,752.95	4.92%
Interest Only	37,375,343	52.24%	530	53.70%	70,519.51	4.46%
Investment	2,269,877	3.17%	26	2.63%	87,302.94	4.52%
Life	14,602,336	20.44%	180	18.24%	81,124.09	4.20%
Linear	6,463	0.01%	1	0.10%	6,463.10	4.95%
Savings	8,254,498	11.54%	120	12.16%	68,787.49	4.82%
Universal Life	3,399,463	4.75%	41	4.15%	82,913.73	4.23%
<b>Total</b>	<b>71,549,166</b>	<b>100.00%</b>	<b>987</b>	<b>100.00%</b>	<b>72,491.56</b>	<b>4.46%</b>

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan part WAC	WAM
1	347,985	0.49%	5	0.51%	69,597.00	1.28%
12	818,509	1.14%	10	1.01%	81,850.90	1.28%
24	-	0.00%	-	0.00%	-	0.00%
36	109,203	0.15%	2	0.20%	54,601.50	1.54%
48	-	0.00%	-	0.00%	-	0.00%
60	1,928,253	2.70%	27	2.74%	71,416.77	2.64%
72	226,070	0.32%	2	0.20%	113,035.22	1.56%
84	1,122,642	1.57%	13	1.30%	86,357.10	2.94%
96	-	0.00%	-	0.00%	-	0.00%
108	-	0.00%	-	0.00%	-	0.00%
120	9,142,970	12.78%	132	13.37%	69,264.92	3.13%
132	-	0.00%	-	0.00%	-	0.00%
144	-	0.00%	-	0.00%	-	0.00%
156	-	0.00%	-	0.00%	-	0.00%
168	-	0.00%	-	0.00%	-	0.00%
180	9,424,627	13.17%	138	13.98%	68,294.40	4.69%
192	-	0.00%	-	0.00%	-	0.00%
204	-	0.00%	-	0.00%	-	0.00%
216	-	0.00%	-	0.00%	-	0.00%
228	-	0.00%	-	0.00%	-	0.00%
240	24,224,651	33.88%	345	34.95%	70,216.38	4.73%
252	-	0.00%	-	0.00%	-	0.00%
264	-	0.00%	-	0.00%	-	0.00%
276	-	0.00%	-	0.00%	-	0.00%
288	-	0.00%	-	0.00%	-	0.00%
300	2,646,504	3.70%	35	3.55%	75,614.39	4.94%
312	-	0.00%	-	0.00%	-	0.00%
324	-	0.00%	-	0.00%	-	0.00%
336	-	0.00%	-	0.00%	-	0.00%
348	-	0.00%	-	0.00%	-	0.00%
360	21,557,753	30.13%	278	28.17%	77,545.87	5.00%
>	-	0.00%	-	0.00%	-	0.00%
<b>Total</b>	<b>71,549,166</b>	<b>100.00%</b>	<b>987</b>	<b>100.00%</b>	<b>72,491.56</b>	<b>4.46%</b>

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan part WAC	WAM
<	2.50%	3,041,932	4.25%	40	4.05%	76,048.29	1.64%
2.50%	2.75%	2,059,120	2.88%	29	2.94%	71,004.13	2.75%
2.75%	3.00%	947,945	1.32%	12	1.23%	78,945.43	2.98%
3.00%	3.25%	6,713,952	9.38%	93	9.42%	72,193.03	3.25%
3.25%	3.50%	1,078,492	1.51%	18	1.82%	59,916.20	3.44%
3.50%	3.75%	206,139	0.29%	2	0.20%	103,069.50	3.75%
3.75%	4.00%	213,542	0.30%	3	0.30%	71,180.75	3.80%
4.00%	4.25%	522,947	0.73%	9	0.91%	58,105.21	4.22%
4.25%	4.50%	3,413,950	4.77%	52	5.27%	65,652.89	4.48%
4.50%	4.75%	23,208,602	32.57%	323	32.28%	71,853.26	4.57%
4.75%	5.00%	13,340,569	18.65%	179	18.14%	74,528.32	4.92%
5.00%	5.25%	13,782,991	19.26%	185	18.74%	74,502.65	5.14%
5.25%	5.50%	2,996,586	4.19%	40	4.05%	74,914.66	5.33%
5.50%	5.75%	-	0.00%	-	0.00%	-	0.00%
5.75%	6.00%	13,000	0.02%	1	0.10%	13,000.00	5.85%
6.00%	6.25%	10,000	0.01%	1	0.10%	10,000.00	6.05%
6.25%	6.50%	-	0.00%	-	0.00%	-	0.00%
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%
7.50%	>	-	0.00%	-	0.00%	-	0.00%
Unknown	-	-	0.00%	-	0.00%	-	0.00%
<b>Total</b>		<b>71,549,166</b>	<b>100.00%</b>	<b>987</b>	<b>100.00%</b>	<b>72,491.56</b>	<b>4.46%</b>

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan part WAC	WAM
Floating		347,985	0.49%	5	0.51%	69,597.00	1.28%
<	01/01/2021	-	0.00%	-	0.00%	-	0.00%
01/01/2021	01/01/2022	1,426,051	1.99%	17	1.72%	83,885.37	1.93%
01/01/2022	01/01/2023	10,755,015	15.03%	157	15.91%	68,503.28	4.46%
01/01/2023	01/01/2024	222,019	0.31%	5	0.51%	44,403.86	2.07%
01/01/2024	01/01/2025	690,600	0.97%	8	0.81%	86,325.00	3.03%
01/01/2025	01/01/2026	804,450	1.12%	11	1.11%	73,131.81	3.16%
01/01/2026	01/01/2027	1,162,088	1.62%	18	1.82%	64,560.46	3.86%
01/01/2027	01/01/2028	30,183,499	42.19%	430	43.57%	70,194.18	4.39%
01/01/2028	01/01/2029	641,503	0.90%	9	0.91%	71,278.12	4.13%
01/01/2029	01/01/2030	387,393	0.54%	7	0.71%	55,341.84	2.00%
01/01/2030	01/01/2031	250,205	0.35%	3	0.30%	83,401.67	2.68%
01/01/2031	01/01/2032	91,048	0.13%	1	0.10%	91,048.00	1.63%
01/01/2032	01/01/2033	2,646,504	3.70%	35	3.55%	75,614.39	4.90%
01/01/2033	01/01/2034	108,963	0.15%	2	0.20%	54,481.47	4.83%
01/01/2034	01/01/2035	273,843	0.38%	3	0.30%	91,280.99	4.18%
01/01/2035	01/01/2036	179,798	0.25%	3	0.30%	59,932.51	3.62%
01/01/2036	01/01/2037	341,774	0.48%	3	0.30%	113,924.72	4.88%
01/01/2037	01/01/2038	20,453,620	28.59%	260	26.34%	78,667.77	4.98%
01/01/2038	01/01/2039	572,808	0.80%	9	0.91%	63,645.36	5.24%
01/01/2039	01/01/2040	10,000	0.01%	1	0.10%	10,000.00	6.05%
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%
01/01/2050	>	-	0.00%	-	0.00%	-	0.00%
<b>Total</b>		<b>71,549,166</b>	<b>100.00%</b>	<b>987</b>	<b>100.00%</b>	<b>72,491.56</b>	<b>4.46%</b>

**Legal Maturity**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Part WAC	WAM
01-Jan-2022 - 31-Dec-2022	4,622	0.01%	1	0.10%	4,621.78	5.30%
01-Jan-2023 - 31-Dec-2023	152,193	0.21%	3	0.30%	50,730.86	4.54%
01-Jan-2024 - 31-Dec-2024	83,265	0.12%	3	0.30%	27,754.90	4.60%
01-Jan-2025 - 31-Dec-2025	154,949	0.22%	3	0.30%	51,649.51	4.60%
01-Jan-2026 - 31-Dec-2026	248,137	0.35%	5	0.51%	49,627.30	4.71%
01-Jan-2027 - 31-Dec-2027	743,246	1.04%	19	1.93%	39,118.19	4.69%
01-Jan-2028 - 31-Dec-2028	261,976	0.37%	10	1.01%	26,197.56	4.27%
01-Jan-2029 - 31-Dec-2029	1,162,424	1.62%	19	1.93%	61,180.22	4.63%
01-Jan-2030 - 31-Dec-2030	881,069	1.23%	16	1.62%	55,066.83	4.70%
01-Jan-2031 - 31-Dec-2031	1,676,086	2.34%	24	2.43%	69,836.93	4.29%
01-Jan-2032 - 31-Dec-2032	2,253,537	3.15%	36	3.65%	62,598.25	4.42%
01-Jan-2033 - 31-Dec-2033	1,116,247	1.56%	18	1.82%	62,013.72	4.32%
01-Jan-2034 - 31-Dec-2034	520,424	0.73%	8	0.81%	65,053.00	4.42%
01-Jan-2035 - 31-Dec-2035	802,120	1.12%	9	0.91%	89,124.47	4.45%
01-Jan-2036 - 31-Dec-2036	791,629	1.11%	9	0.91%	87,958.79	4.50%
01-Jan-2037 - 31-Dec-2037	58,670,227	82.00%	772	78.22%	75,997.70	4.47%
01-Jan-2038 - 31-Dec-2038	1,974,098	2.76%	28	2.84%	70,503.49	3.89%
01-Jan-2039 - 31-Dec-2039	44,993	0.06%	3	0.30%	14,997.62	3.06%
01-Jan-2044 - 31-Dec-2044	7,927	0.01%	1	0.10%	7,927.00	4.55%
<b>Total</b>	<b>71,549,166</b>	<b>100.00%</b>	<b>987</b>	<b>100.00%</b>	<b>72,491.56</b>	<b>4.46%</b>

**Loanpart to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loanpart: WAC	WAM
NHG		71,549,166	100.00%	987	100.00%	72,491.56	4.46%
<	50%	-	0.00%	-	0.00%	-	0.00%
50%	55%	-	0.00%	-	0.00%	-	0.00%
55%	60%	-	0.00%	-	0.00%	-	0.00%
60%	65%	-	0.00%	-	0.00%	-	0.00%
65%	70%	-	0.00%	-	0.00%	-	0.00%
70%	75%	-	0.00%	-	0.00%	-	0.00%
75%	80%	-	0.00%	-	0.00%	-	0.00%
80%	85%	-	0.00%	-	0.00%	-	0.00%
85%	90%	-	0.00%	-	0.00%	-	0.00%
90%	95%	-	0.00%	-	0.00%	-	0.00%
95%	100%	-	0.00%	-	0.00%	-	0.00%
100%	105%	-	0.00%	-	0.00%	-	0.00%
105%	110%	-	0.00%	-	0.00%	-	0.00%
110%	115%	-	0.00%	-	0.00%	-	0.00%
115%	120%	-	0.00%	-	0.00%	-	0.00%
120%	125%	-	0.00%	-	0.00%	-	0.00%
125%	>	-	0.00%	-	0.00%	-	0.00%
Unknown		-	0.00%	-	0.00%	-	0.00%
<b>Total</b>		<b>71,549,166</b>	<b>100.00%</b>	<b>987</b>	<b>100.00%</b>	<b>72,491.56</b>	<b>4.46%</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	3,359,175	4.69%	25	5.05%	134,367.01	4.51%	190.54
Utrecht	2,911,121	4.07%	21	4.24%	138,624.83	4.65%	184.99
Zeeland	2,626,225	3.67%	22	4.44%	119,373.85	4.59%	188.39
Zuid-Holland	17,338,264	24.23%	116	23.43%	149,467.79	4.24%	188.81
Flevoland	2,275,029	3.18%	14	2.83%	162,502.09	4.70%	192.52
Friesland	2,718,441	3.80%	22	4.44%	123,565.50	4.47%	189.59
Gelderland	7,480,720	10.46%	47	9.49%	159,164.26	4.52%	187.29
Groninqen	3,013,861	4.21%	27	5.45%	111,624.46	4.37%	190.38
Limburg	8,291,195	11.59%	58	11.72%	142,951.63	4.71%	188.17
Noord-Brabant	9,830,097	13.74%	64	12.93%	153,595.26	4.52%	190.12
Noord-Holland	7,530,286	10.52%	53	10.71%	142,080.88	4.22%	191.14
Overijssel	4,174,752	5.83%	26	5.25%	160,567.39	4.54%	195.92
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>71,549,166</b>	<b>100.00%</b>	<b>495</b>	<b>100.00%</b>	<b>144,543.77</b>	<b>4.46%</b>	<b>189.54</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	61,279,933	85.66%	415	83.84%	147,662.49	4.56%	188.91
Condominium	9,801,202	13.70%	77	15.56%	127,288.34	3.80%	192.95
Farm House	318,776	0.46%	2	0.40%	159,387.81	4.84%	201.29
Condominium with garage	149,255	0.21%	1	0.20%	149,255.39	5.10%	202.00
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>71,549,166</b>	<b>100.00%</b>	<b>495</b>	<b>100.00%</b>	<b>144,543.77</b>	<b>4.46%</b>	<b>189.54</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	141,420	8	1.62%	17,677.44	4.64%	181.27
25,000	50,000	714,749	17	3.43%	42,044.04	4.52%	183.39
50,000	75,000	2,357,862	36	7.27%	65,496.17	4.77%	182.89
75,000	100,000	5,599,339	63	12.73%	88,878.39	4.38%	185.38
100,000	125,000	7,733,067	68	13.74%	113,721.58	4.43%	187.64
125,000	150,000	10,101,858	72	14.55%	140,303.58	4.46%	187.87
150,000	175,000	12,997,320	80	16.16%	162,466.50	4.47%	189.93
175,000	200,000	11,222,739	60	12.12%	187,045.64	4.47%	192.66
200,000	225,000	9,318,693	44	8.89%	211,788.47	4.53%	189.19
225,000	250,000	7,967,152	34	6.87%	234,328.01	4.56%	192.25
250,000	275,000	3,394,968	13	2.63%	261,151.36	3.86%	194.77
275,000	300,000	-	-	0.00%	-	0.00%	-
300,000	325,000	-	-	0.00%	-	0.00%	-
325,000	350,000	-	-	0.00%	-	0.00%	-
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	-	-	0.00%	-	0.00%	-
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
<b>Total</b>	<b>71,549,166</b>	<b>100.00%</b>	<b>495</b>	<b>100.00%</b>	<b>144,543.77</b>	<b>4.46%</b>	<b>189.54</b>