

Cashflow analysis for the period

Total interest received	1,932,831	
Interest received on transaction accounts	(13,308)	
Liquidity available	3,300,000	
Reserve account available	825,000	
Receivables under hedging arrangements	-	
Total funds available		6,044,523
Company management expenses	2,220	
MPT fee	29,473	
Administration fee	2,864	
Third party fees	17,667	
Liquidity Facility fee	4,950	
Payments under hedging arrangements	1,860,954	
Interest on the Notes	912	
Shortfall Class D PDL Repayment	483	
Redemption of Class E-Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,919,523
Available after distribution of funds		4,125,000
Undrawn Liquidity Facility	3,300,000	
Reserve account	825,000	
Available liquidity		4,125,000
Net cashflow		-

*** Reference is made to the notice dated 28 May 2015:**

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

Ledger of retained amounts

Quarterly Payment Date	Retained Amount
October 2015	74,962
January 2016	125,586
April 2016	430,779
July 2016	102,929
October 2016	74,737
January 2017	6,518
April 2017 - October 2017	-
2018	-
2019	-
January 2020 - October 2020	-
Total Retained	815,509

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	20,325,398.93

Collateral

Starting principal balance	156,208,059
Further Advances bought in October 2020	-
Principal redemptions and repayments this Quarter	(11,071,325)
Losses for the period	(483)
Ending principal balance	145,136,252
Balance Reset Participation	-
Total balance collateral E-MAC NL 2007-III	145,136,252
Redemptions reserved for purchase Further Advances on January 2021	-
Total balance Notes E-MAC NL 2007-III in EUR	145,136,252

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	483	483	-
Total	-	483	483	-

Performance

	Last period	This period	Since issue
Prepayment rate	16.45%	25.21%	9.27%

Delinquency table	Number of loans	Balance	Percentage of total
Current	822	142,393,807	98.11%
31 - 60 days	5	944,398	0.65%
61 - 90 days	3	737,383	0.51%
91 - 120 days	-	-	0.00%
120+ days	5	1,060,664	0.73%
In repossession	-	-	0.00%
Total	835	145,136,252	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	483	42,516	3,798,430

Characteristics

Number of borrowers	835		
Number of loanparts	1562		
	(weighted) average	Minimum	Maximum
Loan size borrower	173,816	11,772	550,000
Loan part size	92,917	1,052	550,000
Coupon	4.09%	-0.06%	6.35%
Remaining maturity (months)	187	10	244
Remaining interest period (months)	74	1	211
Original interest period (months)	188	1	360
Seasoning (months)	133.7	1.0	195.0
Loan to Original Foreclosure Value (2)	90.4%	4.6%	145.0%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	7,122,397	4.91%	121	7.75%	58,862.78	4.12%	176.89
Hybride (switch)	393,332	0.27%	6	0.38%	65,555.35	4.49%	192.66
Interest Only	111,413,585	76.76%	1,095	70.10%	101,747.57	4.11%	192.59
Investment	1,882,337	1.30%	22	1.41%	85,560.76	4.35%	180.97
Life	15,886,778	10.98%	195	12.48%	81,470.66	3.91%	161.02
Linear	176,123	0.12%	3	0.19%	58,707.66	3.75%	182.11
Savings	2,298,356	1.58%	44	2.82%	52,235.36	4.80%	179.62
STAR Aflossingsvrij	822,647	0.57%	10	0.64%	82,264.66	4.99%	196.89
Universal Life	5,140,697	3.54%	66	4.23%	77,889.36	3.50%	162.20
Total	145,136,252	100.00%	1,562	100.00%	92,916.93	4.09%	186.94

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	3,627,863	2.50%	36	2.30%	100,773.98	1.15%	195.13
12	3,066,714	2.11%	23	1.47%	133,335.41	2.94%	189.94
24	258,944	0.18%	4	0.26%	64,735.98	1.57%	182.00
36	4,074,213	2.81%	30	1.92%	135,807.09	2.78%	193.92
48	60	0.00%	-	0.00%	-	0.00%	-
60	6,736,919	4.64%	68	4.35%	99,072.34	3.13%	187.29
72	2,357,352	1.62%	30	1.92%	78,578.40	3.18%	189.66
84	1,078,774	0.74%	15	0.96%	71,918.27	3.25%	172.32
96	-	0.00%	-	0.00%	-	0.00%	-
108	108	0.00%	-	0.00%	-	0.00%	-
120	35,164,373	24.22%	392	25.10%	89,705.03	3.26%	188.85
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	17,290,820	11.91%	176	11.27%	98,243.29	4.79%	188.15
180	-	0.00%	-	0.00%	-	0.00%	-
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	54,284,805	37.40%	608	38.92%	89,284.22	4.68%	183.90
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	2,737,132	1.89%	33	2.11%	82,943.39	4.89%	164.88
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	14,458,344	9.96%	147	9.41%	98,356.08	4.92%	192.35
>	-	0.00%	-	0.00%	-	0.00%	-
Total	145,136,252	100.00%	1,562	100.00%	92,916.93	4.09%	186.94

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	8,250,723	5.68%	96	6.15%	85,945.03	1.65%	185.89
2.50%	2.75%	5,304,706	3.65%	62	3.97%	85,559.78	2.70%	182.40
2.75%	3.00%	11,836,244	8.16%	136	8.71%	87,031.21	2.89%	184.04
3.00%	3.25%	13,659,828	9.41%	149	9.54%	91,676.70	3.18%	189.78
3.25%	3.50%	7,705,898	5.31%	73	4.67%	105,560.25	3.39%	193.51
3.50%	3.75%	5,116,152	3.53%	47	3.01%	108,854.30	3.65%	191.27
3.75%	4.00%	8,130,793	5.60%	87	5.52%	93,457.39	3.90%	179.88
4.00%	4.25%	7,436,929	5.12%	86	5.51%	86,475.92	4.19%	174.89
4.25%	4.50%	4,142,626	2.85%	61	3.91%	67,911.91	4.41%	185.74
4.50%	4.75%	20,883,324	14.39%	215	13.76%	97,131.74	4.70%	189.10
4.75%	5.00%	36,454,035	25.12%	377	24.14%	96,695.05	4.89%	186.65
5.00%	5.25%	12,441,702	8.57%	129	8.26%	96,447.30	5.13%	189.65
5.25%	5.50%	1,873,008	1.29%	17	1.09%	110,176.97	5.42%	196.82
5.50%	5.75%	525,805	0.36%	9	0.58%	58,422.83	5.58%	194.22
5.75%	6.00%	474,200	0.33%	4	0.26%	118,550.00	5.86%	196.40
6.00%	6.25%	695,253	0.48%	11	0.70%	63,204.84	6.16%	199.71
6.25%	6.50%	205,025	0.14%	3	0.19%	68,341.67	6.31%	203.61
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total	145,136,252	100.00%	1,562	100.00%	92,916.93	4.09%	186.94	

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		3,640,363	2.51%	37	2.37%	98,388.19	1.13%	195.02
<	01/01/2021	-	0.00%	-	0.00%	-	0.00%	-
01/01/2021	01/01/2022	4,824,332	3.32%	44	2.82%	109,643.90	3.31%	185.31
01/01/2022	01/01/2023	22,465,842	15.48%	221	14.15%	101,655.39	4.38%	186.96
01/01/2023	01/01/2024	3,461,822	2.39%	35	2.24%	98,909.21	2.92%	180.52
01/01/2024	01/01/2025	2,099,865	1.45%	32	2.05%	65,620.79	3.31%	170.83
01/01/2025	01/01/2026	5,787,055	3.99%	75	4.80%	77,160.74	3.72%	164.63
01/01/2026	01/01/2027	9,877,517	6.81%	142	9.09%	69,559.98	3.96%	172.26
01/01/2027	01/01/2028	68,407,565	47.13%	688	44.05%	99,429.60	4.27%	190.12
01/01/2028	01/01/2029	2,457,119	1.69%	34	2.18%	72,268.21	3.16%	186.84
01/01/2029	01/01/2030	1,442,606	0.99%	16	1.02%	90,162.87	3.32%	165.72
01/01/2030	01/01/2031	1,389,809	0.96%	19	1.22%	73,147.86	2.88%	171.11
01/01/2031	01/01/2032	396,590	0.27%	6	0.38%	66,098.40	3.97%	145.27
01/01/2032	01/01/2033	2,420,486	1.67%	28	1.79%	86,445.94	4.97%	174.05
01/01/2033	01/01/2034	287,436	0.20%	3	0.19%	95,812.08	4.17%	174.03
01/01/2034	01/01/2035	439,385	0.30%	7	0.45%	62,769.29	3.38%	169.82
01/01/2035	01/01/2036	1,449,812	1.00%	26	1.66%	55,762.01	3.14%	175.95
01/01/2036	01/01/2037	602,994	0.42%	15	0.96%	40,199.58	3.97%	183.84
01/01/2037	01/01/2038	13,644,774	9.40%	131	8.39%	104,158.58	4.91%	195.61
01/01/2038	01/01/2039	40,878	0.03%	3	0.19%	13,625.90	5.88%	208.00
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	>	-	0.00%	-	0.00%	-	0.00%	-
Total	145,136,252	100.00%	1,562	100.00%	92,916.93	4.09%	186.94	

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2021 - 31-Dec-2021	48,628	0.03%	1	0.06%	48,628.00	4.90%	10.00
01-Jan-2022 - 31-Dec-2022	196,359	0.14%	8	0.51%	24,544.85	4.10%	17.89
01-Jan-2023 - 31-Dec-2023	122,159	0.08%	4	0.26%	30,539.72	4.76%	28.52
01-Jan-2024 - 31-Dec-2024	310,653	0.21%	5	0.32%	62,130.56	3.90%	40.69
01-Jan-2025 - 31-Dec-2025	316,816	0.22%	6	0.38%	52,802.66	3.89%	53.50
01-Jan-2026 - 31-Dec-2026	522,569	0.36%	11	0.70%	47,506.30	3.89%	65.17
01-Jan-2027 - 31-Dec-2027	844,322	0.58%	16	1.02%	52,770.13	4.59%	76.33
01-Jan-2028 - 31-Dec-2028	535,234	0.37%	8	0.51%	66,904.21	3.32%	89.24
01-Jan-2029 - 31-Dec-2029	921,705	0.64%	13	0.83%	70,900.39	4.41%	99.92
01-Jan-2030 - 31-Dec-2030	1,196,934	0.82%	16	1.02%	74,808.37	3.96%	113.55
01-Jan-2031 - 31-Dec-2031	2,258,288	1.56%	28	1.79%	80,653.13	4.10%	124.47
01-Jan-2032 - 31-Dec-2032	4,006,205	2.76%	51	3.27%	78,553.05	4.23%	136.36
01-Jan-2033 - 31-Dec-2033	1,713,199	1.18%	18	1.15%	95,177.73	4.33%	148.98
01-Jan-2034 - 31-Dec-2034	2,027,872	1.40%	27	1.73%	75,106.36	3.75%	163.11
01-Jan-2035 - 31-Dec-2035	7,367,258	5.08%	103	6.59%	71,526.78	3.25%	173.68
01-Jan-2036 - 31-Dec-2036	7,387,042	5.09%	127	8.13%	58,165.68	3.90%	184.51
01-Jan-2037 - 31-Dec-2037	114,759,277	79.07%	1,092	69.91%	105,090.91	4.15%	196.34
01-Jan-2038 - 31-Dec-2038	235,686	0.16%	15	0.96%	15,712.42	3.74%	209.02
01-Jan-2039 - 31-Dec-2039	156,851	0.11%	7	0.45%	22,407.29	3.62%	219.61
01-Jan-2040 - 31-Dec-2040	164,195	0.11%	3	0.19%	54,731.82	4.69%	229.69
01-Jan-2041 - 31-Dec-2041	45,000	0.03%	3	0.19%	15,000.00	5.95%	242.67
Total	145,136,252	100.00%	1,562	100.00%	92,916.93	4.09%	186.94

Loanpart to Foreclosure Value

	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		20,658,964	14.23%	264	16.90%	78,253.65	3.64%	168.72
<	50%	10,094,343	6.96%	156	9.99%	64,707.33	4.36%	192.07
50%	55%	3,134,074	2.16%	35	2.24%	89,544.96	4.20%	194.94
55%	60%	4,978,289	3.43%	49	3.14%	101,597.73	4.15%	186.73
60%	65%	4,435,412	3.06%	40	2.56%	110,885.31	3.95%	195.03
65%	70%	4,639,867	3.20%	54	3.46%	85,923.47	4.27%	185.48
70%	75%	8,178,998	5.64%	75	4.80%	109,053.31	4.26%	191.34
75%	80%	4,535,667	3.13%	51	3.27%	88,934.64	4.21%	185.45
80%	85%	9,490,258	6.54%	79	5.06%	120,129.85	4.11%	189.68
85%	90%	9,982,628	6.88%	86	5.51%	116,077.07	4.41%	191.25
90%	95%	10,325,431	7.11%	81	5.19%	127,474.45	3.97%	192.78
95%	100%	6,484,736	4.47%	75	4.80%	86,463.15	4.40%	187.62
100%	105%	3,280,417	2.26%	39	2.50%	84,113.26	4.04%	189.38
105%	110%	6,029,992	4.15%	68	4.35%	88,676.36	4.15%	189.50
110%	115%	8,725,099	6.01%	99	6.34%	88,132.32	4.31%	189.21
115%	120%	8,692,651	5.99%	93	5.95%	93,469.37	4.35%	187.36
120%	125%	20,456,138	14.09%	199	12.74%	102,794.67	3.86%	189.57
125%	>	1,013,286	0.70%	19	1.22%	53,330.85	3.85%	194.50
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		145,136,252	100.00%	1,562	100.00%	92,916.93	4.09%	186.94

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	4,890,395	3.37%	31	3.71%	157,754.67	3.78%	185.01
Utrecht	8,851,720	6.10%	47	5.63%	188,334.46	4.09%	192.08
Zeeiland	3,202,571	2.21%	21	2.51%	152,503.36	4.16%	180.44
Zuid-Holland	26,243,128	18.08%	151	18.08%	173,795.55	4.05%	187.73
Flevoland	7,046,982	4.86%	36	4.31%	195,749.51	4.13%	191.72
Friesland	6,696,489	4.61%	41	4.91%	163,329.01	4.03%	191.90
Gelderland	18,189,522	12.53%	102	12.22%	178,328.65	4.18%	185.76
Groningen	7,569,005	5.22%	50	5.99%	151,380.10	3.87%	184.86
Limburg	11,659,475	8.03%	75	8.98%	155,459.66	4.11%	184.06
Noord-Brabant	21,072,335	14.52%	116	13.89%	181,658.06	4.27%	184.85
Noord-Holland	20,344,647	14.02%	113	13.53%	180,041.12	4.01%	186.83
Overijssel	9,369,983	6.45%	52	6.23%	180,191.99	4.10%	188.44
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	145,136,252	100.00%	835	100.00%	173,815.87	4.09%	186.94

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	131,617,766	90.66%	736	88.14%	178,828.49	4.13%	186.28
Shoo/House	263,357	0.18%	3	0.36%	87,785.81	4.77%	195.35
Condominium	12,224,491	8.42%	89	10.66%	137,353.83	3.74%	193.01
Farm House	389,000	0.27%	2	0.24%	194,500.00	3.71%	197.72
Condominium with garage	641,637	0.44%	5	0.60%	128,327.33	2.94%	197.27
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	145,136,252	100.00%	835	100.00%	173,815.87	4.09%	186.94

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	-	-	0.00%	-	0.00%	-
0	25,000	110,814	6	0.08%	18,469.07	4.10%	195.90
25,000	50,000	875,805	24	2.87%	36,491.88	4.40%	189.58
50,000	75,000	2,046,564	32	3.83%	63,955.13	3.97%	178.13
75,000	100,000	6,963,559	77	9.22%	90,435.83	4.13%	190.14
100,000	125,000	9,105,320	80	9.58%	113,816.51	4.15%	190.93
125,000	150,000	17,598,861	127	15.21%	138,573.71	4.21%	186.98
150,000	175,000	22,226,138	136	16.29%	163,427.49	3.92%	186.76
175,000	200,000	19,670,649	105	12.57%	187,339.51	3.95%	188.29
200,000	225,000	15,025,201	71	8.50%	211,622.55	4.03%	185.46
225,000	250,000	12,350,303	52	6.23%	237,505.82	3.99%	182.37
250,000	275,000	12,915,716	49	5.87%	263,586.05	4.07%	187.47
275,000	300,000	6,047,561	21	2.51%	287,979.08	4.29%	180.48
300,000	325,000	4,382,008	14	1.68%	313,000.55	4.35%	187.64
325,000	350,000	4,362,354	13	1.56%	335,565.70	4.42%	187.39
350,000	375,000	2,527,756	7	0.84%	361,108.00	4.63%	186.97
375,000	400,000	3,135,119	8	0.96%	391,889.87	3.90%	191.12
400,000	425,000	2,487,809	6	0.72%	414,634.90	4.95%	194.07
425,000	450,000	1,721,145	4	0.48%	430,286.18	4.61%	188.79
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	493,570	1	0.12%	493,570.07	2.95%	174.00
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	1,090,000	2	0.24%	545,000.00	2.90%	197.01
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	145,136,252	100.00%	835	100.00%	173,815.87	4.09%	186.94