

E-MAC Program - Compartment NL 2006-III Investor report January 2021

Cashflow analysis for the period

Total interest received	2,289,870	
Interest received on transaction accounts	(13,193)	
Liquidity available	4,800,000	
Reserve account available	1,600,000	
Receivables under hedging arrangements	-	
Total funds available		8,676,677
Company management expenses	2,220	
MPT fee	40,258	
Administration fee	3,860	
Third party fees	75,583	
Liquidity Facility fee	7,200	
Payments under hedging arrangements	2,103,226	
Interest on the Notes	4,482	
Principal Redemption Subordinated Class E Notes	-	
Shortfall Class D PDL Repayment	39,846	
Deferred Purchase Price Instalment	-	
Total funds distributed		2,276,677
Available after distribution of funds		6,400,000
Undrawn Liquidity Facility	4,800,000	
Reserve account	1,600,000	
Available liquidity		6,400,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	8,325,670.92

Collateral

Starting principal balance	210,549,042	
Preliminary purchase	-	
Further Advances bought	-	
Principal redemptions and repayments	(10,853,395)	
Losses for the period	(39,846)	
Ending principal balance		199,655,800.36
Balance Reset Participation		-
Total balance collateral E-MAC NL 2006-III		199,655,800
Redemptions reserved for Substitution in January 2021		-
Redemptions reserved for purchase Further Advances in January 2021		-
Total balance Put Option Notes E-MAC NL 2006-III		199,655,800

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	39,846	39,846	-
Total	-	39,846	39,846	-

Performance

	Last period	This period	Since issue
Prepayment rate	16.58%	18.96%	9.33%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,163	195,040,254	97.69%
31 - 60 days	7	1,553,487	0.78%
61 - 90 days	2	428,350	0.21%
91 - 120 days	1	292,000	0.15%
120+ days	9	2,341,710	1.17%
In repossession			
Total	1,182	199,655,800.36	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	14,609	39,846	34,445	6,430,030

Characteristics

Number of borrowers	1182		
Number of loanparts	1923		
	(weighted) average	Minimum	Maximum
Loan size borrower	168,914	4,055	668,673
Loan part size	103,825	1,726	550,000
Coupon	3.77%	0.19%	6.45%
Remaining maturity (months)	183	7	260
Remaining interest period (months)	62	1	207
Original interest period (months)	152	1	360
Seasoning (months)	119.8	1.0	221.0
Loan to Original Foreclosure Value (2)	86.0%	1.8%	128.0%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	58,970	0.03%	2	0.10%	29,484.97	4.20%	91.38
Annuity	5,540,035	2.77%	104	5.41%	53,269.57	3.85%	178.50
Hybride (switch)	641,045	0.32%	8	0.42%	80,130.63	4.65%	176.60
Interest Only	162,078,179	81.18%	1,433	74.52%	113,104.10	3.75%	187.10
Investment	2,397,854	1.20%	30	1.56%	79,928.45	4.11%	181.27
Life	21,809,601	10.92%	247	12.84%	88,297.98	3.79%	158.27
Life (external policy)	65,000	0.03%	1	0.05%	65,000.00	3.23%	192.00
Savings	2,039,368	1.02%	33	1.72%	61,799.02	4.59%	178.04
STAR Aflossingsvrij	236,700	0.12%	8	0.42%	29,587.44	4.71%	189.13
Universal Life	4,789,050	2.40%	57	2.96%	84,018.42	3.38%	163.90
Total	199,655,800	100.00%	1,923	100.00%	103,825.17	3.77%	182.94

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	20,874,439	10.46%	146	7.59%	142,975.61	1.30%	187.51
1	6,940,883	3.48%	52	2.70%	133,478.52	3.00%	184.92
12	1,303,563	0.65%	14	0.73%	93,111.64	2.85%	172.66
24	7,521,516	3.77%	60	3.12%	125,358.59	2.85%	182.85
36	-	0.00%	-	0.00%	-	0.00%	-
48	15,576,487	7.80%	154	8.01%	101,146.02	3.27%	183.15
60	6,475,253	3.24%	57	2.96%	113,600.94	3.34%	184.34
72	3,193,654	1.60%	34	1.77%	93,931.01	3.10%	158.97
84	-	0.00%	-	0.00%	-	0.00%	-
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	50,510,586	25.30%	471	24.49%	107,241.16	3.62%	186.38
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	13,005,493	6.51%	135	7.02%	96,336.99	4.64%	179.92
180	-	0.00%	-	0.00%	-	0.00%	-
192	-	0.00%	-	0.00%	-	0.00%	-
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	57,003,809	28.55%	609	31.67%	93,602.31	4.70%	179.19
240	-	0.00%	-	0.00%	-	0.00%	-
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	1,112,925	0.56%	16	0.83%	69,557.80	4.85%	164.18
300	-	0.00%	-	0.00%	-	0.00%	-
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	16,137,192	8.08%	175	9.10%	92,212.52	4.95%	187.19
360	-	0.00%	-	0.00%	-	0.00%	-
Total	199,655,800	100.00%	1,923	100.00%	103,825.17	3.77%	182.94

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	25,050,349	12.56%	203	10.56%	123,400.74	1.41%	186.22
2.50%	2.75%	7,297,440	3.66%	64	3.33%	114,022.50	2.64%	183.80
2.75%	3.00%	12,044,210	6.03%	130	6.76%	92,647.77	2.89%	183.36
3.00%	3.25%	15,018,119	7.52%	143	7.44%	105,021.81	3.14%	180.03
3.25%	3.50%	16,176,557	8.10%	153	7.96%	105,729.13	3.38%	184.40
3.50%	3.75%	16,997,967	8.51%	159	8.27%	106,905.45	3.67%	184.43
3.75%	4.00%	10,306,719	5.16%	91	4.73%	113,260.65	3.86%	185.07
4.00%	4.25%	10,412,812	5.22%	98	5.10%	106,253.19	4.17%	182.31
4.25%	4.50%	16,124,006	8.08%	158	8.22%	102,050.67	4.43%	174.27
4.50%	4.75%	22,644,976	11.34%	233	12.12%	97,188.74	4.68%	182.12
4.75%	5.00%	32,759,939	16.41%	329	17.11%	99,574.28	4.89%	183.65
5.00%	5.25%	10,863,273	5.44%	111	5.77%	97,867.32	5.12%	181.14
5.25%	5.50%	2,438,915	1.22%	27	1.40%	90,330.17	5.38%	189.29
5.50%	5.75%	573,323	0.29%	8	0.42%	71,665.33	5.59%	190.80
5.75%	6.00%	240,464	0.12%	5	0.26%	48,092.85	5.94%	196.32
6.00%	6.25%	468,831	0.23%	7	0.36%	66,975.87	6.24%	209.96
6.25%	6.50%	237,900	0.12%	4	0.21%	59,475.00	6.40%	200.24
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		199,655,800	100.00%	1,923	100.00%	103,825.17	3.77%	182.94

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		20,874,439	10.46%	146	7.59%	142,975.61	1.30%	187.51
<	01/01/2021	249,660	0.13%	2	0.10%	124,829.99	2.20%	145.91
01/01/2021	01/01/2022	27,713,753	13.88%	256	13.31%	108,256.85	3.95%	180.28
01/01/2022	01/01/2023	11,101,530	5.56%	104	5.41%	106,745.48	3.11%	180.94
01/01/2023	01/01/2024	6,759,815	3.39%	56	2.91%	120,710.97	3.31%	175.88
01/01/2024	01/01/2025	5,978,098	2.99%	65	3.38%	91,970.74	3.21%	161.77
01/01/2025	01/01/2026	1,718,722	0.86%	20	1.04%	85,936.08	3.74%	179.59
01/01/2026	01/01/2027	83,039,752	41.59%	838	43.58%	99,092.78	4.44%	181.99
01/01/2027	01/01/2028	13,050,167	6.54%	130	6.76%	100,385.90	3.47%	185.45
01/01/2028	01/01/2029	5,587,172	2.80%	49	2.55%	114,023.92	3.18%	186.10
01/01/2029	01/01/2030	1,171,515	0.59%	14	0.73%	83,679.62	3.74%	185.40
01/01/2030	01/01/2031	2,397,204	1.20%	24	1.25%	99,883.51	5.84%	186.64
01/01/2031	01/01/2032	1,535,264	0.77%	21	1.09%	73,107.81	4.36%	153.71
01/01/2032	01/01/2033	221,123	0.11%	4	0.21%	55,280.72	5.28%	152.25
01/01/2033	01/01/2034	211,861	0.11%	3	0.16%	70,620.31	4.50%	147.67
01/01/2034	01/01/2035	430,370	0.22%	6	0.31%	71,728.41	4.02%	172.33
01/01/2035	01/01/2036	659,000	0.33%	6	0.31%	109,833.33	3.40%	185.00
01/01/2036	01/01/2037	16,815,599	8.42%	172	8.94%	97,765.11	4.87%	188.93
01/01/2037	01/01/2038	103,470	0.05%	5	0.26%	20,693.96	5.13%	198.26
01/01/2038	01/01/2039	37,288	0.02%	2	0.10%	16,643.90	5.40%	206.50
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	>	-	0.00%	-	0.00%	-	0.00%	-
Total		199,655,800	100.00%	1,923	100.00%	103,825.17	3.77%	182.94

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2021 - 31-Dec-2021	133,391	0.07%	4	0.21%	33,347.82	2.88%	9.02
01-Jan-2022 - 31-Dec-2022	264,346	0.13%	5	0.26%	52,869.20	3.54%	19.68
01-Jan-2023 - 31-Dec-2023	298,724	0.15%	5	0.26%	59,744.89	3.92%	31.65
01-Jan-2024 - 31-Dec-2024	757,753	0.38%	9	0.47%	84,194.77	3.95%	43.53
01-Jan-2025 - 31-Dec-2025	177,897	0.09%	4	0.21%	44,474.23	4.19%	54.27
01-Jan-2026 - 31-Dec-2026	1,323,976	0.68%	25	1.30%	52,959.02	3.82%	68.92
01-Jan-2027 - 31-Dec-2027	1,164,576	0.58%	21	1.09%	55,456.00	4.32%	78.12
01-Jan-2028 - 31-Dec-2028	526,790	0.26%	9	0.47%	58,532.19	3.82%	91.22
01-Jan-2029 - 31-Dec-2029	1,089,762	0.55%	13	0.68%	83,827.85	4.11%	104.44
01-Jan-2030 - 31-Dec-2030	1,280,187	0.64%	14	0.73%	91,441.90	4.08%	115.33
01-Jan-2031 - 31-Dec-2031	4,077,635	2.04%	54	2.81%	75,511.76	4.07%	127.18
01-Jan-2032 - 31-Dec-2032	2,462,230	1.23%	33	1.72%	74,613.04	3.75%	139.98
01-Jan-2033 - 31-Dec-2033	1,375,755	0.69%	20	1.04%	68,787.75	3.86%	151.04
01-Jan-2034 - 31-Dec-2034	1,653,083	0.83%	18	0.94%	91,837.94	3.88%	163.21
01-Jan-2035 - 31-Dec-2035	1,447,673	0.73%	16	0.83%	90,479.57	4.15%	174.72
01-Jan-2036 - 31-Dec-2036	160,571,148	80.42%	1,446	75.20%	111,045.05	3.74%	188.74
01-Jan-2037 - 31-Dec-2037	20,036,623	10.04%	190	9.88%	105,455.91	3.81%	192.18
01-Jan-2038 - 31-Dec-2038	497,653	0.25%	19	0.99%	26,192.28	4.10%	209.52
01-Jan-2039 - 31-Dec-2039	282,069	0.14%	13	0.68%	21,697.61	3.20%	220.28
01-Jan-2040 - 31-Dec-2040	77,650	0.04%	2	0.10%	38,825.00	3.21%	230.65
01-Jan-2041 - 31-Dec-2041	63,771	0.03%	2	0.10%	31,885.40	5.79%	246.16
01-Jan-2042 - 31-Dec-2042	93,109	0.05%	1	0.05%	93,108.73	6.25%	260.00
Total	199,655,800	100.00%	1,923	100.00%	103,825.17	3.77%	182.94

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		951,608	0.48%	15	0.78%	63,440.51	3.12%	161.26
<	50%	21,989,664	11.01%	355	18.46%	61,942.71	4.17%	179.68
50%	55%	7,895,916	3.95%	88	4.58%	89,726.31	4.24%	184.64
55%	60%	9,856,883	4.94%	85	4.42%	115,963.33	3.75%	182.70
60%	65%	4,990,131	2.50%	45	2.34%	110,891.80	3.32%	187.73
65%	70%	9,002,426	4.51%	71	3.69%	126,794.74	3.77%	183.45
70%	75%	13,278,428	6.65%	102	5.30%	130,180.66	3.51%	184.23
75%	80%	9,469,075	4.74%	87	4.52%	108,839.95	3.68%	185.46
80%	85%	19,737,458	9.89%	129	6.71%	153,003.55	3.54%	187.04
85%	90%	13,632,093	6.83%	106	5.51%	128,604.65	3.94%	183.93
90%	95%	17,760,058	8.90%	126	6.55%	140,952.84	3.27%	187.21
95%	100%	10,662,372	5.34%	109	5.67%	97,819.93	3.86%	178.27
100%	105%	2,877,422	1.44%	32	1.66%	89,919.43	3.96%	179.64
105%	110%	8,768,352	4.39%	96	4.99%	91,336.99	4.15%	182.68
110%	115%	7,568,295	3.79%	75	3.90%	100,910.60	3.85%	182.30
115%	120%	8,949,497	4.48%	80	4.16%	111,868.72	3.96%	180.62
120%	125%	30,506,052	15.28%	305	15.86%	100,019.84	3.79%	180.40
125%	>	1,760,072	0.88%	17	0.88%	103,533.62	3.40%	186.07
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		199,655,800	100.00%	1,923	100.00%	103,825.17	3.77%	182.94

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	6,414,878	3.21%	40	3.38%	160,371.94	3.49%	180.20
Utrecht	11,795,020	5.91%	65	5.50%	181,461.85	3.78%	182.38
Zeeland	4,650,780	2.33%	33	2.79%	140,932.72	4.05%	181.69
Zuid-Holland	41,957,008	21.01%	248	20.98%	169,181.48	3.82%	181.77
Flevoland	5,437,640	2.72%	31	2.62%	175,407.74	3.69%	182.26
Friesland	5,951,994	2.98%	39	3.30%	152,615.24	3.72%	188.52
Gelderland	26,441,266	13.24%	149	12.61%	177,458.16	3.89%	181.81
Groningen	6,429,424	3.22%	46	3.89%	139,770.09	3.76%	181.70
Limburg	16,216,460	8.12%	101	8.54%	160,559.01	3.75%	181.33
Noord-Brabant	25,954,336	13.00%	152	12.86%	170,752.21	3.71%	184.78
Noord-Holland	33,458,578	16.76%	187	15.82%	178,922.88	3.70%	183.92
Overijssel	14,948,415	7.49%	91	7.70%	164,268.30	3.73%	185.13
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	199,655,800	100.00%	1,182	100.00%	168,913.54	3.77%	182.94

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	179,921,942	90.12%	1,053	89.09%	170,866.04	3.81%	182.47
Shop/House	70,000	0.04%	1	0.08%	70,000.00	3.95%	187.00
Condominium	17,527,576	8.78%	118	9.98%	148,538.78	3.39%	187.01
Farm House	1,163,670	0.58%	4	0.34%	290,917.62	3.88%	188.70
Condominium with garage	972,612	0.49%	6	0.51%	162,102.05	3.12%	188.38
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	199,655,800	100.00%	1,182	100.00%	168,913.54	3.77%	182.94

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.22%	26	2.20%	16,678.35	4.03%	168.68
25,000	50,000	1.16%	56	4.74%	41,379.85	3.97%	181.10
50,000	75,000	2.39%	75	6.35%	63,669.56	4.11%	174.95
75,000	100,000	5.51%	124	10.49%	88,742.85	4.09%	183.28
100,000	125,000	8.20%	144	12.18%	113,656.27	3.92%	183.35
125,000	150,000	9.79%	142	12.01%	137,692.79	3.94%	182.30
150,000	175,000	10.49%	129	10.91%	162,409.97	3.87%	183.65
175,000	200,000	11.03%	117	9.90%	188,303.15	3.91%	182.85
200,000	225,000	10.13%	95	8.04%	212,881.17	3.88%	181.07
225,000	250,000	8.46%	71	6.01%	237,769.39	3.69%	183.01
250,000	275,000	9.87%	75	6.35%	262,869.47	3.87%	183.50
275,000	300,000	5.11%	35	2.96%	291,520.30	3.52%	184.86
300,000	325,000	3.90%	25	2.12%	311,855.61	3.78%	183.37
325,000	350,000	4.07%	24	2.03%	338,615.86	3.31%	181.70
350,000	375,000	1.82%	10	0.85%	362,563.26	3.92%	180.50
375,000	400,000	0.97%	5	0.42%	387,600.00	2.75%	188.21
400,000	425,000	1.04%	5	0.42%	416,341.37	2.90%	188.36
425,000	450,000	2.67%	12	1.02%	444,405.10	3.17%	186.43
450,000	475,000	0.47%	2	0.17%	465,000.00	3.10%	189.49
475,000	500,000	1.00%	4	0.34%	499,364.52	2.92%	189.75
500,000	525,000	0.52%	2	0.17%	521,750.00	4.81%	167.24
525,000	550,000	0.55%	2	0.17%	545,000.00	0.59%	190.01
550,000	575,000	0.29%	1	0.08%	569,566.26	4.90%	188.00
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.33%	1	0.08%	668,673.41	5.23%	190.73
Total	199,655,800	100.00%	1,182	100.00%	168,913.54	3.77%	182.94