

Startdate interest period: 26-Oct-20  
 Enddate interest period: 25-Jan-21  
 EURIBOR fixing for this period: -0.51100% (act/360, MF)  
 Target amortisation date: 27-Apr-09

Information as at 25th January 2021

Amounts in EUR

Class	ISIN-code	Fondscode	Original Face	Number of Notes	Floating Coupon	Coupon this quarter	Princip.Amount Outstanding per 26-Oct-20	Interest payable on 25-Jan-21	Actual Interest Payment	Principal (prepayments)	Principal + Interest Payment	As per 25 January 2021		
												Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0216513118	15297	476.200.000	4,762	3m EURIB + 2.85%	2.33900%	57.179.566.95	17.016.427.83	227.393.61	2.385.176.02	2.612.569.63	54.794.391	11.506.59	0.11506591964
Class B	XS0216513548	15298	10.500.000	105	3m EURIB + 4.50%	3.98900%	3.936.321.49	2.914.927.95	-	-	-	3.936.321	33.679.25	0.33679252288
Class C	XS0216513977	15299	7.800.000	78	3m EURIB + 6.25%	4.73900%	2.810.142.05	3.185.336.59	-	-	-	2.810.142	33.463.36	0.33463359645
Class D	XS0216514199	15300	5.500.000	55	3m EURIB + 7.75%	7.23900%	1.852.358.88	2.893.747.20	1.587.32	-	1.587.32	1.852.359	33.679.25	0.33679252288
Class E	XS0216707314	-	2.500.000	25	3m EURIB + 13.00%	12.48900%	-	2.895.376.32	-	-	-	-	-	0.00000000000
<b>Total</b>			<b>502.500.000</b>	<b>5,025</b>			<b>65.178.389.37</b>	<b>28.905.815.89</b>	<b>228.980.93</b>	<b>2.385.176.02</b>	<b>2.614.156.95</b>	<b>62.793.213</b>		

## Target amortisation events

On the target amortization date and any quarterly payment date thereafter the notes will redeem in a different way (using the notes redemption available amount) unless any target amortization event has occurred and is not cured.

1) Reserve account level: The balance on the reserve account may not be less than the reserve account target level

2) The delinquent quotient (the sum of the principle amount outstanding of the mortgage receivables that are more than 60 days in arrear divided by the aggregate principle amount outstanding of the mortgage receivables) may not be above 1.5%

3) Any drawing under the liquidity facility is not repaid, or a drawing is made on the quarterly payment date

4) There may not be any balance on the principle deficiency ledger

Reserve account level	-	Not Broken/Cured	
Delinquent quotient	1.99%	Broken	Broken
Liquidity facility drawn	-	Not Broken/Cured	
PDL-balance	-	Not Broken/Cured	

## Interest Deficiency Ledger

Class	Unpaid interest balance previous quarter	Interest Accrual this period	Unpaid interest previous quarter (incl. accrued interest)	Senior Interest part current Quart. Calc. Period	Subordinated Extension Interest part current Quart. Calc. Period	Total payable	Actual Interest Payment - Senior Part	Actual Interest Payment - Subordinated Extension Interest Part	Unpaid interest balance
Class A	16.580.324.52	98.030.71	16.678.355.23	-	338.072.60	17.016.427.83	-	227.393.61	16.789.034.22
Class B	2.850.527.40	28.742.74	2.879.270.14	-	35.857.81	2.914.927.95	-	-	2.914.927.95
Class C	3.102.464.29	45.007.19	3.147.471.48	-	37.855.11	3.185.336.59	-	-	3.185.336.59
Class D	2.908.460.81	51.390.85	2.959.851.66	1.587.32	32.308.23	2.893.747.20	1.587.32	-	2.892.159.88
Class E	2.806.768.28	88.608.04	2.895.376.32	-	-	2.895.376.32	-	-	2.895.376.32
<b>Total</b>	<b>28.148.545.30</b>	<b>311.779.53</b>	<b>28.460.324.83</b>	<b>1.587.32</b>	<b>443.903.75</b>	<b>28.905.815.89</b>	<b>1.587.32</b>	<b>227.393.61</b>	<b>28.676.834.96</b>

## Overview interest settlements due to negative euribor

Date	Note class A - start balance	Interest Accrual this period	Unsettled interest previous quarter (incl. accrued senior interest)	Senior Interest part current Quart. Calc. Period	Total receivable	Automatically transferred to interest deficiency ledger as subordinated interest	Settled through delayed payment	Current balance
25-Apr-16	-	-	-	(4.500.17)	(4.500.17)	(4.500.17)	-	-
25-Jul-16	-	-	-	(31.761.20)	(31.761.20)	(31.761.20)	-	-
25-Oct-16	-	-	-	(42.247.73)	(42.247.73)	(42.247.73)	-	-
25-Jan-17	-	-	-	(44.807.98)	(44.807.98)	(44.807.98)	-	-
25-Apr-17	-	-	-	(45.193.50)	(45.193.50)	(45.193.50)	-	-
25-Jul-17	-	-	-	(44.157.17)	(44.157.17)	(44.157.17)	-	-
25-Oct-17	-	-	-	(44.542.41)	(44.542.41)	(44.542.41)	-	-
25-Jan-18	-	-	-	(44.198.21)	(44.198.21)	(44.198.21)	-	-
25-Apr-18	-	-	-	(42.420.82)	(42.420.82)	(42.420.82)	-	-
25-Jul-18	-	-	-	(41.800.39)	(41.800.39)	(41.800.39)	-	-
25-Oct-18	-	-	-	(39.847.88)	(39.847.88)	(39.847.88)	-	-
25-Jan-19	-	-	-	(37.744.01)	(37.744.01)	(37.744.01)	-	-
25-Apr-19	-	-	-	(33.908.69)	(33.908.69)	(33.908.69)	-	-
25-Jul-19	-	-	-	(33.864.41)	(33.864.41)	(33.864.41)	-	-
25-Oct-19	-	-	-	(44.454.48)	(44.454.48)	(44.454.48)	-	-
27-Jan-20	-	-	-	(49.016.79)	(49.016.79)	(49.016.79)	-	-
28-Apr-20	-	-	-	(42.786.02)	(42.786.02)	(42.786.02)	-	-
27-Jul-20	-	-	-	(4.858.64)	(4.858.64)	(4,858.64)	-	-
26-Oct-20	-	-	-	(48.211.35)	(48.211.35)	(48.211.35)	-	-
25-Jan-21	-	-	-	(55.068.69)	(55.068.69)	(55.068.69)	-	-

## Overview interest settlements due to negative euribor

Date	Note class C - start balance	Interest Accrual this period	Unsettled interest previous quarter (incl. accrued senior interest)	Senior Interest part current Quart. Calc. Period	Total receivable	Automatically transferred to interest deficiency ledger as subordinated interest	Settled through delayed payment	Current balance
25-Jan-21	-	-	-	(204.53)	(204.53)	(204.53)	-	-

## Overview interest settlements due to negative euribor

Date	Note class B - start balance	Interest Accrual this period	Unsettled interest previous quarter (incl. accrued senior interest)	Senior Interest part current Quart. Calc. Period	Total receivable	Automatically transferred to interest deficiency ledger as subordinated interest	Settled through delayed payment	Current balance
25-Jul-16	-	-	-	(357.85)	(357.85)	(357.85)	-	-
25-Oct-16	-	-	-	(1.275.76)	(1.275.76)	(1.275.76)	-	-
25-Jan-17	-	-	-	(1.561.38)	(1.561.38)	(1.561.38)	-	-
25-Apr-17	-	-	-	(1.806.85)	(1.806.85)	(1.806.85)	-	-
25-Jul-17	-	-	-	(1.902.26)	(1.902.26)	(1.902.26)	-	-
25-Oct-17	-	-	-	(1.923.17)	(1.923.17)	(1.923.17)	-	-
25-Jan-18	-	-	-	(1.494.20)	(1.494.20)	(1.494.20)	-	-
25-Apr-18	-	-	-	(974.41)	(974.41)	(974.41)	-	-
25-Jul-18	-	-	-	(985.23)	(985.23)	(985.23)	-	-
25-Oct-18	-	-	-	(881.08)	(881.08)	(881.08)	-	-
25-Jan-19	-	-	-	(814.94)	(814.94)	(814.94)	-	-
25-Apr-19	-	-	-	(689.58)	(689.58)	(689.58)	-	-
25-Jul-19	-	-	-	(724.06)	(724.06)	(724.06)	-	-
25-Oct-19	-	-	-	(1.292.33)	(1.292.33)	(1.292.33)	-	-
27-Jan-20	-	-	-	(1.588.20)	(1.588.20)	(1,588.20)	-	-
28-Apr-20	-	-	-	(1.409.81)	(1.409.81)	(1,409.81)	-	-
25-Oct-20	-	-	-	(1.993.40)	(1.993.40)	(1,993.40)	-	-
25-Jan-21	-	-	-	(2.511.87)	(2.511.87)	(2,511.87)	-	-

The negative euribor is resulting in a negative amount of senior interest on the A-note and the B-note. As the transaction documentation is not explicitly stating anything related to this situation, it is currently decided to floor this interest part at zero and to present this in the distribution report.  
 Until final assessment is done on how to process negative interest amounts a ledger will be maintained. As long as senior interest is floored, it will automatically be included in the subordinated interest part, which is made visible in the above table.