

**Cashflow analysis for the period**

|  |           |           |
|--|-----------|-----------|
| Total interest received                                  | 536,019   |           |
| Interest received on transaction accounts                | (25)      |           |
| Liquidity available                                      | 4,800,000 |           |
| Reserve account available                                | 4,000,000 |           |
| Receivables under hedging arrangements                   | -         |           |
| Total funds available                                    |           | 9,335,994 |
| Company management expenses                              | 2,166     |           |
| MIPT fee   | 13,570    |           |
| Administration fee                                       | 1,939     |           |
| Third party fees   | 8,219     |           |
| Floating Rate GIC Interest Senior Amount                 | -         |           |
| Liquidity Facility Commitment Fee Senior Amount          | 8,493     |           |
| Payments under hedging arrangements                      | 307,046   |           |
| Interest on the Notes                                    | 173,201   |           |
| Shortfall Class D PDL Repayment                          | 971       |           |
| Liquidity Facility Commitment Fee Subordinated Amount    | 8,493     |           |
| Floating Rate GIC Interest Junior Amount                 | 11,897    |           |
| Deferred Purchase Price Instalment                       | -         |           |
| Total funds distributed                                  |           | 535,994   |
| Available after distribution of funds                    |           | 8,800,000 |
| Undrawn Liquidity Facility                               | 4,800,000 |           |
| Liquidity Facility Standby Loan as per 25th January 2021 | -         |           |
| Repayment Liquidity Facility Standby Loan                | 4,000,000 |           |
| Reserve account  |           |           |
| Available liquidity                                      |           | 8,800,000 |
| Net cashflow   |           | -         |

|  |   |
|--|---|
| Outstanding unpaid Subordinated swap amounts not paid by the transaction |   |
| Unpaid Swap Subordinated Amount  | - |

**Collateral**

|                                       |             |            |
|---------------------------------------|-------------|------------|
| Starting principal balance            | 78,415,027  |            |
| Principal redemptions and repayments  | (1,794,197) |            |
| Losses for the period                 | (971)       |            |
| Ending principal balance              |             | 76,619,860 |
| Balance Reset Participation           | -           |            |
| Balance Further Advance Participation | 2,363,947   |            |
| Total balance E-MAC NL 2004-I         |             | 78,983,806 |

**Principal Deficiency Ledger**

|         | Start balance | New Losses This Period | Repayment from Interest Available Amount | End balance |
|---------|---------------|------------------------|--|-------------|
| Class A | -             | -                      | -  | -           |
| Class B | -             | -                      | -  | -           |
| Class C | -             | -                      | -  | -           |
| Class D | -             | 971                    | 971                                      | -           |
| Total   | -             | 971                    | 971                                      | -           |

**Performance**

|                 | Last period | This period | Since issue |
|-----------------|-------------|-------------|-------------|
| Prepayment rate | 17.37%      | 8.54%       | 12.96%      |

| Delinquency table | Number of loans | Balance    | Percentage of total |
|-------------------|-----------------|------------|---------------------|
| Current           | 606             | 74,900,262 | 97.76%              |
| 31 - 60 days      | 4               | 697,500    | 0.91%               |
| 61 - 90 days      | 1               | 128,000    | 0.17%               |
| 91 - 120 days     | 1               | 148,000    | 0.19%               |
| 120+ days         | 4               | 746,098    | 0.97%               |
| In repossession   |                 |            |                     |
| Total             | 616             | 76,619,860 | 100.00%             |

|                            | Last period | This period | Recovered | Total loss balance |
|----------------------------|-------------|-------------|-----------|--------------------|
| Aggregate principal losses | 9,344       | 971         | 7,200     | 3,360,573          |

**Characteristics**

|  |                    |         |         |
|--|--------------------|---------|---------|
| Number of borrowers                    | 616                |         |         |
| Number of loanparts                    | 869                |         |         |
| Loan size borrower                     | (weighted) average | Minimum | Maximum |
| Loan part size                         | 124,383            | 3,764   | 393,500 |
| Coupon                                 | 88,170             | 1,001   | 393,500 |
| Remaining maturity (months)            | 2.69%              | 0.09%   | 6.55%   |
| Remaining interest period (months)     | 150                | 11      | 226     |
| Original interest period (months)      | 34                 | 1       | 159     |
| Seasoning (months)                     | 82                 | 1       | 240     |
| Loan to Original Foreclosure Value (2) | 119.0              | 1.0     | 220.0   |
|  | 73.4%              | 2.9%    | 125.0%  |



**Legal Maturity**

| Legal Maturity            | Value             | As % of total  | no.parts   | As % of total  | Average Loan Parts | WAC          | WAM           |
|---------------------------|-------------------|----------------|------------|----------------|--------------------|--------------|---------------|
| 01-Jan-2018 - 31-Dec-2018 | 113,200           | 0.15%          | 1          | 0.12%          | 113,200.00         | 5.23%        | 26.00         |
| 01-Jan-2021 - 31-Dec-2021 | 3,135             | 0.00%          | 1          | 0.12%          | 3,135.28           | 5.40%        | 11.00         |
| 01-Jan-2022 - 31-Dec-2022 | 141,250           | 0.18%          | 2          | 0.23%          | 70,625.00          | 0.61%        | 14.96         |
| 01-Jan-2023 - 31-Dec-2023 | 392,534           | 0.51%          | 8          | 0.92%          | 49,066.77          | 3.23%        | 32.55         |
| 01-Jan-2024 - 31-Dec-2024 | 721,813           | 0.94%          | 15         | 1.73%          | 48,120.85          | 3.89%        | 39.35         |
| 01-Jan-2025 - 31-Dec-2025 | 101,009           | 0.13%          | 2          | 0.23%          | 50,504.34          | 1.54%        | 52.65         |
| 01-Jan-2026 - 31-Dec-2026 | 252,079           | 0.33%          | 5          | 0.58%          | 50,415.79          | 4.44%        | 64.64         |
| 01-Jan-2027 - 31-Dec-2027 | 106,650           | 0.14%          | 2          | 0.23%          | 53,325.00          | 3.75%        | 72.00         |
| 01-Jan-2028 - 31-Dec-2028 | 964,449           | 1.26%          | 12         | 1.38%          | 80,370.74          | 2.67%        | 89.94         |
| 01-Jan-2029 - 31-Dec-2029 | 1,288,570         | 1.68%          | 18         | 2.07%          | 71,587.21          | 3.21%        | 100.25        |
| 01-Jan-2030 - 31-Dec-2030 | 519,255           | 0.68%          | 7          | 0.81%          | 74,193.59          | 3.37%        | 112.90        |
| 01-Jan-2031 - 31-Dec-2031 | 1,010,256         | 1.32%          | 11         | 1.27%          | 91,841.43          | 1.65%        | 123.33        |
| 01-Jan-2032 - 31-Dec-2032 | 1,283,802         | 1.68%          | 14         | 1.61%          | 91,700.11          | 2.58%        | 137.18        |
| 01-Jan-2033 - 31-Dec-2033 | 29,347,436        | 38.30%         | 335        | 38.55%         | 87,604.29          | 2.81%        | 153.42        |
| 01-Jan-2034 - 31-Dec-2034 | 40,231,676        | 52.51%         | 434        | 49.94%         | 92,699.71          | 2.56%        | 157.92        |
| 01-Jan-2037 - 31-Dec-2037 | 95,000            | 0.12%          | 1          | 0.12%          | 95,000.00          | 3.85%        | 197.00        |
| 01-Jan-2039 - 31-Dec-2039 | 47,647            | 0.06%          | 1          | 0.12%          | 47,647.00          | 2.81%        | 226.00        |
| <b>Total</b>              | <b>76,619,860</b> | <b>100.00%</b> | <b>869</b> | <b>100.00%</b> | <b>88,170.15</b>   | <b>2.69%</b> | <b>150.49</b> |

**Loanpart to Foreclosure Value**

| from         | until | Value             | As % of total  | no. loanparts | As % of total  | Average Loan Parts | WAC          | WAM           |
|--------------|-------|-------------------|----------------|---------------|----------------|--------------------|--------------|---------------|
| NHG          |       | 8,158,119         | 10.65%         | 117           | 13.46%         | 69,727.52          | 2.96%        | 151.77        |
| <            | 50%   | 17,365,584        | 22.66%         | 253           | 29.11%         | 68,638.67          | 2.91%        | 150.76        |
| 50%          | 55%   | 4,653,982         | 6.07%          | 43            | 4.95%          | 108,232.14         | 2.88%        | 155.32        |
| 55%          | 60%   | 6,415,871         | 8.37%          | 64            | 7.36%          | 100,247.98         | 2.48%        | 153.46        |
| 60%          | 65%   | 10,956,318        | 14.30%         | 84            | 9.67%          | 130,432.36         | 2.55%        | 153.14        |
| 65%          | 70%   | 1,626,834         | 2.12%          | 18            | 2.07%          | 90,379.67          | 3.13%        | 153.91        |
| 70%          | 75%   | 4,024,362         | 5.25%          | 35            | 4.03%          | 114,981.78         | 2.58%        | 152.83        |
| 75%          | 80%   | 717,283           | 0.94%          | 9             | 1.04%          | 79,698.15          | 2.46%        | 129.66        |
| 80%          | 85%   | 449,255           | 0.59%          | 6             | 0.69%          | 74,875.84          | 5.07%        | 126.45        |
| 85%          | 90%   | 746,076           | 0.97%          | 7             | 0.81%          | 106,582.21         | 4.18%        | 155.91        |
| 90%          | 95%   | 1,411,053         | 1.84%          | 14            | 1.61%          | 100,789.51         | 2.69%        | 145.51        |
| 95%          | 100%  | 1,638,763         | 2.14%          | 23            | 2.65%          | 71,250.58          | 2.95%        | 132.88        |
| 100%         | 105%  | 1,061,017         | 1.38%          | 14            | 1.61%          | 75,786.92          | 3.57%        | 146.42        |
| 105%         | 110%  | 956,290           | 1.25%          | 12            | 1.38%          | 79,690.82          | 1.87%        | 144.14        |
| 110%         | 115%  | 2,069,898         | 2.70%          | 25            | 2.88%          | 82,795.90          | 2.21%        | 151.77        |
| 115%         | 120%  | 2,762,483         | 3.61%          | 28            | 3.22%          | 98,660.11          | 1.71%        | 144.77        |
| 120%         | 125%  | 11,606,672        | 15.15%         | 117           | 13.46%         | 99,202.32          | 2.38%        | 148.77        |
| 125%         | >     | -                 | 0.00%          | -             | 0.00%          | -                  | 0.00%        | -             |
| Unknown      |       | -                 | 0.00%          | -             | 0.00%          | -                  | 0.00%        | -             |
| <b>Total</b> |       | <b>76,619,860</b> | <b>100.00%</b> | <b>869</b>    | <b>100.00%</b> | <b>88,170.15</b>   | <b>2.69%</b> | <b>150.49</b> |

**Province**

| Province      | Value             | As % of total  | no. loans  | As % of total  | Average Loans     | WAC          | WAM           |
|---------------|-------------------|----------------|------------|----------------|-------------------|--------------|---------------|
| Drenthe       | 1,414,186         | 1.85%          | 15         | 2.44%          | 94,279.04         | 2.53%        | 153.79        |
| Utrecht       | 5,761,568         | 7.52%          | 42         | 6.82%          | 137,180.18        | 2.59%        | 148.65        |
| Zeeland       | 744,219           | 0.97%          | 8          | 1.30%          | 93,027.32         | 3.21%        | 156.42        |
| Zuid-Holland  | 17,645,935        | 23.03%         | 147        | 23.86%         | 120,040.38        | 2.81%        | 150.60        |
| Flevoland     | 4,368,228         | 5.70%          | 28         | 4.55%          | 156,008.15        | 2.37%        | 151.15        |
| Friesland     | 2,738,766         | 3.57%          | 25         | 4.06%          | 109,550.62        | 1.86%        | 141.68        |
| Gelderland    | 8,340,471         | 10.89%         | 64         | 10.39%         | 130,319.87        | 2.70%        | 150.11        |
| Groningen     | 2,542,774         | 3.32%          | 21         | 3.41%          | 121,084.47        | 2.44%        | 148.56        |
| Limburg       | 4,942,520         | 6.45%          | 41         | 6.66%          | 120,549.27        | 3.02%        | 150.75        |
| Noord-Brabant | 9,832,492         | 12.83%         | 85         | 13.80%         | 115,676.37        | 2.89%        | 151.06        |
| Noord-Holland | 11,839,787        | 15.45%         | 89         | 14.45%         | 133,031.32        | 2.92%        | 152.76        |
| Overijssel    | 6,448,914         | 8.42%          | 51         | 8.28%          | 126,449.30        | 2.04%        | 149.67        |
| Unspecified   | -                 | 0.00%          | -          | 0.00%          | -                 | 0.00%        | -             |
| <b>Total</b>  | <b>76,619,860</b> | <b>100.00%</b> | <b>616</b> | <b>100.00%</b> | <b>124,382.89</b> | <b>2.69%</b> | <b>150.49</b> |

**Property Type**

| Property Type           | Value             | As % of total  | no. loans  | As % of total  | Average Loans     | WAC          | WAM           |
|-------------------------|-------------------|----------------|------------|----------------|-------------------|--------------|---------------|
| Single Family House     | 66,240,476        | 86.45%         | 529        | 85.88%         | 125,218.29        | 2.66%        | 150.01        |
| Shop/House              | 54,241            | 0.07%          | 1          | 0.16%          | 54,241.09         | 2.95%        | 152.00        |
| Condominium             | 9,461,679         | 12.35%         | 79         | 12.82%         | 119,768.09        | 2.82%        | 153.38        |
| Farm House              | 182,000           | 0.24%          | 1          | 0.16%          | 181,999.99        | 3.30%        | 154.00        |
| Condominium with garage | 681,464           | 0.89%          | 6          | 0.97%          | 113,577.30        | 3.24%        | 155.07        |
| Unknown                 | -                 | 0.00%          | -          | 0.00%          | -                 | 0.00%        | -             |
| <b>Total</b>            | <b>76,619,860</b> | <b>100.00%</b> | <b>616</b> | <b>100.00%</b> | <b>124,382.89</b> | <b>2.69%</b> | <b>150.49</b> |

**Net Size**

| Net Size     | Value             | As % of total  | no. of loans | As % of total  | Average Loans     | WAC          | WAM           |
|--------------|-------------------|----------------|--------------|----------------|-------------------|--------------|---------------|
| <            | 0                 | 0.00%          | -            | 0.00%          | -                 | 0.00%        | -             |
| 0            | 360,613           | 0.47%          | 23           | 3.73%          | 15,678.81         | 3.93%        | 145.02        |
| 25,000       | 1,350,441         | 1.76%          | 36           | 5.84%          | 37,512.26         | 3.40%        | 147.24        |
| 50,000       | 6,073,859         | 7.93%          | 92           | 14.94%         | 66,020.21         | 2.81%        | 153.72        |
| 75,000       | 7,535,188         | 9.83%          | 85           | 13.80%         | 88,649.27         | 3.21%        | 150.56        |
| 100,000      | 12,099,167        | 15.79%         | 106          | 17.21%         | 114,143.09        | 2.85%        | 148.96        |
| 125,000      | 11,954,793        | 15.60%         | 87           | 14.12%         | 137,411.41        | 2.61%        | 150.55        |
| 150,000      | 9,297,855         | 12.14%         | 57           | 9.25%          | 163,120.27        | 2.63%        | 151.38        |
| 175,000      | 10,880,939        | 14.20%         | 58           | 9.42%          | 187,602.39        | 2.71%        | 152.40        |
| 200,000      | 9,505,648         | 12.41%         | 44           | 7.14%          | 216,037.46        | 2.30%        | 152.96        |
| 225,000      | 250,000           | 0.33%          | 15           | 2.44%          | 237,307.13        | 2.16%        | 142.53        |
| 250,000      | 275,000           | 0.36%          | 3            | 0.49%          | 270,000.00        | 4.49%        | 136.68        |
| 275,000      | 300,000           | 0.39%          | 4            | 0.65%          | 287,937.50        | 2.36%        | 141.35        |
| 300,000      | 325,000           | 0.42%          | 2            | 0.32%          | 319,000.00        | 1.64%        | 147.62        |
| 325,000      | 350,000           | 0.46%          | 3            | 0.49%          | 336,166.52        | 1.58%        | 151.33        |
| 350,000      | 375,000           | 0.49%          | -            | 0.00%          | -                 | 0.00%        | -             |
| 375,000      | 400,000           | 0.52%          | 1            | 0.16%          | 393,500.00        | 0.99%        | 156.00        |
| 400,000      | 425,000           | 0.56%          | -            | 0.00%          | -                 | 0.00%        | -             |
| 425,000      | 450,000           | 0.59%          | -            | 0.00%          | -                 | 0.00%        | -             |
| 450,000      | 475,000           | 0.62%          | -            | 0.00%          | -                 | 0.00%        | -             |
| 475,000      | 500,000           | 0.65%          | -            | 0.00%          | -                 | 0.00%        | -             |
| 500,000      | 525,000           | 0.69%          | -            | 0.00%          | -                 | 0.00%        | -             |
| 525,000      | 550,000           | 0.72%          | -            | 0.00%          | -                 | 0.00%        | -             |
| 550,000      | 575,000           | 0.75%          | -            | 0.00%          | -                 | 0.00%        | -             |
| 575,000      | 600,000           | 0.78%          | -            | 0.00%          | -                 | 0.00%        | -             |
| 600,000      | 625,000           | 0.82%          | -            | 0.00%          | -                 | 0.00%        | -             |
| 625,000      | 650,000           | 0.85%          | -            | 0.00%          | -                 | 0.00%        | -             |
| 650,000      | >                 | 0.00%          | -            | 0.00%          | -                 | 0.00%        | -             |
| <b>Total</b> | <b>76,619,860</b> | <b>100.00%</b> | <b>616</b>   | <b>100.00%</b> | <b>124,382.89</b> | <b>2.69%</b> | <b>150.49</b> |