

**E-MAC Program III - Compartment NL 2008-I Investor report October 2020**

**Cashflow analysis for the period**

Total interest received	738,705	
Interest received on transaction accounts	(37)	
Liquidity available	3,750,000	
Reserve account available	3,375,000	
Receivables under hedging arrangements	-	
Total funds available		7,863,667
Company management expenses	2,495	
MPT fee	11,789	
Administration fee	1,190	
Third party fees	17,962	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	6,708	
Payments under hedging arrangements	481,883	
Interest on the Notes	216,641	
Shortfall Class D PDL Repayment	-	
Redemption on Supporting Class E-notes	-	
Liquidity Facility Commitment Fee Subordinated Amount	-	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		738,667
Available after distribution of funds		7,125,000
Undrawn Liquidity Facility	3,750,000	
Reserve account	3,375,000	
Available liquidity		7,125,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	8,678,458
Claimed subrogation amount CMIS Nederland B.V.	1,455,034
Total	10,133,491

**Collateral**

Starting principal balance	63,489,366
FA purchase on July 2020	-
Total Principal redemptions and repayments	(3,557,353)
Prefund amount unused	-
Losses for the period	-
Ending principal balance	59,932,014
Balance Reset Participation	-
Total balance collateral E-MAC Program III, Comp.NL 2008-I	59,932,014
Redemptions reserved for purchase Further Advances on October 2020	-
Total collateral balance Notes E-MAC Program III Comp.NL 2008-I	59,932,014

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	-	-	-
Total	-	-	-	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	14.61%	20.36%	10.53%

Delinquency table	Number of loans	Balance	Percentage of total
Current	351	59,395,768	99.11%
31 - 60 days	1	160,000	0.27%
61 - 90 days	1	197,000	0.33%
91 - 120 days	-	-	0.00%
120+ days	1	179,246	0.30%
In repossession	-	-	0.00%
Total	354	59,932,014	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	-	8,586	2,413,954

**Characteristics**

Number of borrowers	354		
Number of loanparts	545		
	(weighted) average	Minimum	Maximum
Loan size borrower	169,299	1,259	464,000
Loan part size	109,967	1,259	437,000
Coupon	4.40%	0.23%	6.50%
Remaining maturity (months)	201	26	240
Remaining interest period (months)	99	1	218
Original interest period (months)	197	1	360
Seasoning (months)	133.8	2.0	167.0
Loan to Original Foreclosure Value (1)	89.0%	0.2%	126.9%

\* Calculation includes Bridge loans



**Legal Maturity**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2022 - 31-Dec-2022	9,475	0.02%	1	0.18%	9,474.60	5.75%	26.00
01-Jan-2023 - 31-Dec-2023	7,411	0.05%	2	0.37%	13,706.64	5.48%	192.32
01-Jan-2025 - 31-Dec-2025	17,571	0.09%	1	0.18%	17,570.52	2.98%	59.00
01-Jan-2027 - 31-Dec-2027	769,372	1.28%	7	1.28%	109,910.22	4.36%	84.27
01-Jan-2028 - 31-Dec-2028	115,000	0.19%	1	0.18%	115,000.00	3.85%	87.00
01-Jan-2029 - 31-Dec-2029	74,746	0.12%	2	0.37%	37,373.21	5.07%	105.78
01-Jan-2030 - 31-Dec-2030	69,978	0.12%	1	0.18%	69,978.17	5.45%	120.00
01-Jan-2031 - 31-Dec-2031	224,379	0.37%	5	0.92%	44,875.74	3.99%	130.64
01-Jan-2032 - 31-Dec-2032	604,940	1.01%	8	1.47%	75,617.48	4.92%	143.26
01-Jan-2033 - 31-Dec-2033	219,296	0.37%	3	0.55%	73,098.67	3.40%	152.87
01-Jan-2034 - 31-Dec-2034	534,586	0.89%	6	1.10%	89,097.66	4.25%	164.29
01-Jan-2035 - 31-Dec-2035	555,879	0.93%	8	1.47%	69,484.82	3.65%	180.84
01-Jan-2036 - 31-Dec-2036	746,088	1.24%	9	1.65%	82,898.62	4.35%	192.52
01-Jan-2037 - 31-Dec-2037	49,782,905	83.07%	431	79.08%	115,505.58	4.44%	204.66
01-Jan-2038 - 31-Dec-2038	6,116,852	10.21%	55	10.09%	111,215.49	4.17%	207.14
01-Jan-2039 - 31-Dec-2039	42,572	0.07%	4	0.73%	10,642.97	1.85%	224.71
01-Jan-2040 - 31-Dec-2040	20,964	0.03%	1	0.18%	20,964.09	4.15%	240.00
<b>Total</b>	<b>59,932,014</b>	<b>100.00%</b>	<b>545</b>	<b>100.00%</b>	<b>109,967.00</b>	<b>4.40%</b>	<b>200.98</b>

**Loanpart to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG	<	700,876	1.17%	10	1.83%	70,087.63	4.06%	179.51
	50%	7,047,979	11.76%	100	18.35%	70,479.79	4.54%	192.32
	55%	1,791,464	2.99%	20	3.67%	89,573.21	4.99%	200.40
	55%	2,532,092	4.22%	29	5.32%	87,313.51	4.67%	202.98
	60%	2,482,678	4.14%	21	3.85%	118,222.75	4.58%	204.79
	65%	1,926,252	3.21%	13	2.39%	148,173.23	4.82%	199.86
	70%	2,767,299	4.62%	20	3.67%	138,364.96	4.95%	204.54
	75%	2,127,646	3.56%	21	3.85%	101,316.46	4.85%	202.21
	85%	5,158,393	8.61%	34	6.24%	151,717.43	3.94%	199.36
	85%	3,215,398	5.37%	25	4.59%	128,615.91	3.98%	205.16
	90%	4,571,220	7.63%	31	5.69%	147,458.71	4.23%	202.76
	95%	3,355,206	5.60%	34	6.24%	98,682.53	4.71%	200.61
	100%	1,512,891	2.52%	18	3.30%	84,049.49	4.38%	199.22
	105%	1,555,518	2.60%	15	2.75%	103,701.21	5.04%	200.93
	110%	2,527,342	4.22%	23	4.22%	109,884.46	3.67%	205.09
	115%	2,617,532	4.37%	24	4.40%	109,063.85	4.00%	203.60
	120%	13,017,978	21.72%	100	18.35%	130,175.78	4.35%	202.62
	125%	1,024,250	1.71%	7	1.28%	146,321.43	4.38%	205.28
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>59,932,014</b>	<b>100.00%</b>	<b>545</b>	<b>100.00%</b>	<b>109,967.00</b>	<b>4.40%</b>	<b>200.98</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	1,540,497	2.57%	8	2.26%	192,562.14	4.58%	196.38
Utrecht	4,536,480	7.57%	29	8.19%	156,430.35	4.36%	201.69
Zeeland	2,521,053	4.21%	14	3.95%	180,075.20	4.83%	202.24
Zuid-Holland	11,839,600	19.76%	72	20.34%	164,438.89	4.18%	202.90
Flevoland	2,765,967	4.62%	15	4.24%	184,397.77	4.04%	205.36
Friesland	1,696,458	2.83%	12	3.39%	141,371.49	4.37%	203.62
Gelderland	8,150,769	13.60%	47	13.28%	173,420.62	4.59%	203.66
Groningen	2,053,555	3.43%	15	4.24%	136,903.69	4.27%	201.56
Limburg	3,795,612	6.33%	24	6.78%	158,150.49	4.73%	200.16
Noord-Brabant	10,692,317	17.84%	60	16.95%	178,205.28	4.46%	197.46
Noord-Holland	7,399,465	12.35%	41	11.58%	180,474.76	4.29%	197.28
Overijssel	2,940,241	4.91%	17	4.80%	172,955.37	4.41%	203.21
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>59,932,014</b>	<b>100.00%</b>	<b>354</b>	<b>100.00%</b>	<b>169,299.47</b>	<b>4.40%</b>	<b>200.98</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	51,338,857	85.66%	295	83.33%	174,030.02	4.47%	200.46
Condominium	7,804,681	13.02%	56	15.82%	139,369.30	3.81%	203.84
Farm House	236,434	0.39%	1	0.28%	236,433.94	5.33%	207.00
Condominium with garage	552,042	0.92%	2	0.56%	276,021.00	5.58%	206.38
Unknown	-	0.00%	-	-	-	0.00%	-
<b>Total</b>	<b>59,932,014</b>	<b>100.00%</b>	<b>354</b>	<b>100.00%</b>	<b>169,299.47</b>	<b>4.40%</b>	<b>200.98</b>

**Net Size**

Net Size	Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.20%	8	2.26%	15,228.85	5.28%	188.77
25,000	50,000	1.13%	17	4.80%	39,776.28	4.62%	204.62
50,000	75,000	1.58%	15	4.24%	63,248.87	4.67%	204.80
75,000	100,000	2.657,604	30	8.47%	88,586.81	4.40%	201.06
100,000	125,000	5,511,466	48	13.56%	114,822.22	4.35%	194.23
125,000	150,000	6,388,338	46	12.99%	138,876.92	4.67%	198.97
150,000	175,000	8,447,185	52	14.69%	162,445.87	4.29%	203.30
175,000	200,000	5,425,203	29	8.19%	187,075.95	4.48%	200.65
200,000	225,000	5,546,022	26	7.34%	213,308.55	4.13%	205.30
225,000	250,000	5,208,250	22	6.21%	236,738.63	4.42%	201.13
250,000	275,000	3,152,652	12	3.39%	262,720.97	4.34%	200.64
275,000	300,000	5,781,433	20	5.65%	289,071.64	4.52%	201.72
300,000	325,000	3,411,776	11	3.11%	310,161.42	4.06%	200.77
325,000	350,000	3,037,091	9	2.54%	337,454.55	4.45%	203.14
350,000	375,000	1,089,720	3	0.85%	363,239.91	4.10%	197.17
375,000	400,000	770,700	2	1.29%	385,350.00	4.54%	189.09
400,000	425,000	420,000	1	0.28%	420,000.00	3.20%	205.00
425,000	450,000	873,814	2	0.56%	436,907.02	5.25%	204.87
450,000	475,000	464,000	1	0.77%	464,000.00	5.55%	205.00
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
<b>Total</b>	<b>59,932,014</b>	<b>100.00%</b>	<b>354</b>	<b>100.00%</b>	<b>169,299.47</b>	<b>4.40%</b>	<b>200.98</b>