

Cashflow analysis for the period

Total interest received	1,070,174	
Interest received on transaction accounts	(10,069)	
Liquidity available	1,500,000	
Reserve account available	4,000,000	
Receivables under hedging arrangements	-	
Total funds available		6,560,106
Company management expenses	2,601	
MIPT fee	14,585	
Administration fee	1,507	
Third party fees	12,725	
Liquidity Facility fee	2,300	
Payments under hedging arrangements	1,021,626	
Interest on the Notes	4,762	
Shortfall Class A PDL Repayment	-	
Principal Redemption Class B Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,060,106
Available after distribution of funds		5,500,000
Undrawn Liquidity Facility	1,500,000	
Reserve account	4,000,000	
Available liquidity		5,500,000
Net cashflow		-

Reference is made to the notice dated 28 November 2016 relating to the novation agreement, where all the rights, liabilities, duties and obligations of RBS N.V. under the Swap Agreement have been transferred to N.V. Bank Nederlandse Gemeenten (BNG) and the Issuer and BNG have agreed and entered into a new swap agreement which governed each novated transaction.

The Reserve Account Target Level has been redefined to EUR 4,000,000 for as long as the Principal Amount Outstanding of the Senior Class A Notes is greater than zero.

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	21,476,834
Claimed subrogation amount CMIS Nederland B.V.	3,268,502
Total	24,745,336

*** Reference is made to the notice dated 16 September 2019:**

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, as of next period no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

Collateral

Starting principal balance	80,365,184
Substitution in July 2020	-
Further Advances bought in July 2020	-
Principal redemptions and repayments	(3,533,321)
Repurchase of loans with Non-NHG part	-
Losses for the period	-
Ending principal balance	76,831,863
Balance Reset Participation	-
Total balance collateral E-MAC Program Comp.NL 2007-NHG V	76,831,863
Redemptions applied for purchase Further Advances on October 2020	-
Substitution of loans on October 2020	-
Total balance E-MAC Program Comp.NL 2007-NHG V as per 27th October 2020	76,831,863

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Total	-	-	-	-

Performance

	Last period	This period	Since issue
Prepayment rate	12.03%	15.69%	8.34%

Delinquency table	Number of loans	Balance	Percentage of total
Current	527	76,460,262	99.52%
31 - 60 days	2	371,601	0.48%
61 - 90 days	-	-	0.00%
91 - 120 days	-	-	0.00%
120+ days	-	-	0.00%
In repossession	-	-	0.00%
Total	529	76,831,863	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	-	686	356,622

Characteristics

	529		
Number of borrowers	529		
Number of loanparts	1056		
	(weighted) average	Minimum	Maximum
Loan size borrower	145,240	6,561	265,000
Loan part size	72,757	1,398	218,798
Coupon	4.47%	0.13%	6.05%
Remaining maturity (months)	192	23	279
Remaining interest period (months)	110	1	222
Original interest period (months)	244	1	360
Seasoning (months)	138.5	1.0	161.0
Loan to Original Foreclosure Value (1)	93.6%	3.8%	154.8%

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan part WAC	WAM
Annuity	5,405,288	7.04%	86	8.14%	62,852.19	4.62%
Hybride (switch)	683,266	0.88%	9	0.85%	75,918.49	188.93
Interest Only	40,143,496	52.25%	568	53.79%	70,675.17	200.92
Investment	2,329,568	3.03%	28	2.65%	83,198.87	197.81
Life	15,830,140	20.60%	193	18.28%	82,021.45	173.31
Linear	6,561	0.01%	1	0.09%	6,560.54	202.00
Savings	8,865,714	11.54%	128	12.12%	69,263.39	192.09
Universal Life	3,567,830	4.64%	43	4.07%	82,972.78	181.43
Total	76,831,863	100.00%	1,056	100.00%	72,757.45	192.35

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan part WAC	WAM
1	347,985	0.45%	5	0.47%	69,597.00	203.88
12	818,509	1.07%	10	0.95%	81,850.90	185.71
24	-	0.00%	-	0.00%	-	-
36	109,203	0.14%	2	0.19%	54,601.50	203.36
48	-	0.00%	-	0.00%	-	-
60	1,934,869	2.52%	27	2.56%	71,661.83	204.54
72	226,070	0.29%	2	0.19%	113,035.22	166.85
84	1,123,828	1.46%	13	1.23%	86,448.31	199.60
96	-	0.00%	-	0.00%	-	-
108	-	0.00%	-	0.00%	-	-
120	9,526,527	12.40%	135	12.78%	70,566.87	197.48
132	-	0.00%	-	0.00%	-	-
144	-	0.00%	-	0.00%	-	-
156	-	0.00%	-	0.00%	-	-
168	-	0.00%	-	0.00%	-	-
180	10,759,958	14.00%	156	14.77%	68,974.09	187.46
192	-	0.00%	-	0.00%	-	-
204	-	0.00%	-	0.00%	-	-
216	-	0.00%	-	0.00%	-	-
228	-	0.00%	-	0.00%	-	-
240	25,856,365	33.65%	368	34.85%	70,261.86	183.81
252	-	0.00%	-	0.00%	-	-
264	-	0.00%	-	0.00%	-	-
276	-	0.00%	-	0.00%	-	-
288	-	0.00%	-	0.00%	-	-
300	2,658,873	3.46%	35	3.31%	75,967.81	177.08
312	-	0.00%	-	0.00%	-	-
324	-	0.00%	-	0.00%	-	-
336	-	0.00%	-	0.00%	-	-
348	-	0.00%	-	0.00%	-	-
360	23,469,675	30.55%	303	28.69%	77,457.67	202.55
>	-	0.00%	-	0.00%	-	-
Total	76,831,863	100.00%	1,056	100.00%	72,757.45	192.35

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan part WAC	WAM
<	2.50%	3,208,570	4.18%	42	3.98%	76,394.52	194.59
2.50%	2.75%	2,066,286	2.69%	29	2.75%	71,251.24	199.17
2.75%	3.00%	950,847	1.24%	12	1.14%	79,237.27	195.12
3.00%	3.25%	6,915,038	9.00%	94	8.90%	73,564.24	198.05
3.25%	3.50%	1,090,273	1.42%	18	1.70%	60,570.71	195.44
3.50%	3.75%	206,539	0.27%	2	0.19%	103,269.50	200.00
3.75%	4.00%	214,728	0.28%	3	0.28%	71,576.01	3.80%
4.00%	4.25%	532,021	0.69%	9	0.85%	59,113.43	4.22%
4.25%	4.50%	3,925,911	5.11%	58	5.49%	67,688.13	4.48%
4.50%	4.75%	25,153,521	32.46%	350	32.2%	71,867.20	3.67%
4.75%	5.00%	13,953,292	18.16%	185	17.52%	75,423.20	4.92%
5.00%	5.25%	15,290,679	19.90%	208	19.70%	73,512.88	5.14%
5.25%	5.50%	3,301,158	4.30%	44	4.17%	75,026.32	5.33%
5.50%	5.75%	-	0.00%	-	0.00%	-	-
5.75%	6.00%	13,000	0.02%	1	0.09%	13,000.00	5.85%
6.00%	6.25%	10,000	0.01%	1	0.09%	10,000.00	6.05%
6.25%	6.50%	-	0.00%	-	0.00%	-	-
6.50%	6.75%	-	0.00%	-	0.00%	-	-
6.75%	7.00%	-	0.00%	-	0.00%	-	-
7.00%	7.25%	-	0.00%	-	0.00%	-	-
7.25%	7.50%	-	0.00%	-	0.00%	-	-
7.50%	>	-	0.00%	-	0.00%	-	-
Unknown	-	-	0.00%	-	0.00%	-	-
Total		76,831,863	100.00%	1,056	100.00%	72,757.45	192.35

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan part WAC	WAM
Floating		347,985	0.45%	5	0.47%	69,597.00	1.44%
<	01/01/2021	-	0.00%	-	0.00%	-	0.00%
01/01/2021	01/01/2022	1,427,237	1.86%	17	1.61%	83,955.12	1.93%
01/01/2022	01/01/2023	12,096,727	15.74%	175	16.57%	69,124.15	4.49%
01/01/2023	01/01/2024	222,255	0.29%	5	0.47%	44,451.09	2.07%
01/01/2024	01/01/2025	690,600	0.90%	8	0.76%	86,325.00	3.03%
01/01/2025	01/01/2026	812,372	1.06%	11	1.04%	73,852.03	3.16%
01/01/2026	01/01/2027	1,219,316	1.59%	19	1.80%	64,174.52	3.90%
01/01/2027	01/01/2028	31,966,048	41.61%	453	42.90%	70,565.23	4.40%
01/01/2028	01/01/2029	808,830	1.05%	11	1.04%	73,529.98	3.83%
01/01/2029	01/01/2030	416,904	0.54%	8	0.76%	52,112.95	2.40%
01/01/2030	01/01/2031	250,205	0.33%	3	0.28%	83,401.67	2.68%
01/01/2031	01/01/2032	91,048	0.12%	1	0.09%	91,048.00	1.63%
01/01/2032	01/01/2033	2,658,873	3.46%	35	3.31%	75,967.81	4.90%
01/01/2033	01/01/2034	110,528	0.14%	2	0.19%	55,263.82	4.83%
01/01/2034	01/01/2035	275,105	0.36%	3	0.28%	91,701.81	4.18%
01/01/2035	01/01/2036	180,268	0.23%	3	0.28%	60,089.34	3.62%
01/01/2036	01/01/2037	422,105	0.55%	4	0.38%	105,526.21	4.94%
01/01/2037	01/01/2038	22,250,890	28.96%	283	26.80%	78,625.05	4.99%
01/01/2038	01/01/2039	574,567	0.75%	9	0.85%	63,840.80	5.24%
01/01/2039	01/01/2040	10,000	0.01%	1	0.09%	10,000.00	6.05%
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%
01/01/2050	>	-	0.00%	-	0.00%	-	0.00%
Total		76,831,863	100.00%	1,056	100.00%	72,757.45	192.35

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Part WAC	WAM
01-Jan-2022 - 31-Dec-2022	5,281	0.01%	1	0.09%	5,280.57	5.30%
01-Jan-2023 - 31-Dec-2023	152,193	0.20%	3	0.28%	50,730.86	4.54%
01-Jan-2024 - 31-Dec-2024	85,031	0.11%	3	0.28%	28,343.63	4.61%
01-Jan-2025 - 31-Dec-2025	162,383	0.21%	3	0.28%	54,127.65	4.60%
01-Jan-2026 - 31-Dec-2026	302,620	0.39%	6	0.57%	50,436.74	4.70%
01-Jan-2027 - 31-Dec-2027	905,305	1.18%	21	1.99%	43,109.76	4.70%
01-Jan-2028 - 31-Dec-2028	311,510	0.41%	11	1.04%	28,319.12	4.41%
01-Jan-2029 - 31-Dec-2029	1,199,626	1.56%	20	1.89%	59,981.31	4.65%
01-Jan-2030 - 31-Dec-2030	894,242	1.16%	16	1.52%	55,890.14	4.71%
01-Jan-2031 - 31-Dec-2031	1,827,046	2.38%	27	2.56%	67,668.36	4.31%
01-Jan-2032 - 31-Dec-2032	2,505,401	3.28%	38	3.60%	65,931.61	4.43%
01-Jan-2033 - 31-Dec-2033	1,133,049	1.47%	19	1.80%	59,634.14	4.33%
01-Jan-2034 - 31-Dec-2034	521,286	0.68%	8	0.76%	65,160.80	4.42%
01-Jan-2035 - 31-Dec-2035	987,603	1.29%	10	0.95%	98,760.34	4.22%
01-Jan-2036 - 31-Dec-2036	871,960	1.13%	10	0.95%	87,195.99	4.55%
01-Jan-2037 - 31-Dec-2037	62,937,068	81.92%	828	78.41%	76,010.95	4.50%
01-Jan-2038 - 31-Dec-2038	1,977,338	2.57%	28	2.65%	70,619.22	3.89%
01-Jan-2039 - 31-Dec-2039	44,993	0.06%	3	0.28%	14,997.62	3.06%
01-Jan-2044 - 31-Dec-2044	7,927	0.01%	1	0.09%	7,927.00	4.55%
Total	76,831,863	100.00%	1,056	100.00%	72,757.45	4.47%

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		76,831,863	100.00%	1,056	100.00%	72,757.45		4.47%
<	50%	-	0.00%	-	0.00%	-	-	0.00%
50%	55%	-	0.00%	-	0.00%	-	-	0.00%
55%	60%	-	0.00%	-	0.00%	-	-	0.00%
60%	65%	-	0.00%	-	0.00%	-	-	0.00%
65%	70%	-	0.00%	-	0.00%	-	-	0.00%
70%	75%	-	0.00%	-	0.00%	-	-	0.00%
75%	80%	-	0.00%	-	0.00%	-	-	0.00%
80%	85%	-	0.00%	-	0.00%	-	-	0.00%
85%	90%	-	0.00%	-	0.00%	-	-	0.00%
90%	95%	-	0.00%	-	0.00%	-	-	0.00%
95%	100%	-	0.00%	-	0.00%	-	-	0.00%
100%	105%	-	0.00%	-	0.00%	-	-	0.00%
105%	110%	-	0.00%	-	0.00%	-	-	0.00%
110%	115%	-	0.00%	-	0.00%	-	-	0.00%
115%	120%	-	0.00%	-	0.00%	-	-	0.00%
120%	125%	-	0.00%	-	0.00%	-	-	0.00%
125%	>	-	0.00%	-	0.00%	-	-	0.00%
Unknown		-	0.00%	-	0.00%	-	-	0.00%
Total		76,831,863	100.00%	1,056	100.00%	72,757.45		4.47%

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	3,722,344	4.84%	28	5.29%	132,940.87	4.55%	192.91
Utrecht	3,039,078	3.96%	22	4.16%	138,139.90	4.64%	187.81
Zeeland	2,767,665	3.60%	23	4.35%	120,333.26	4.59%	191.87
Zuid-Holland	18,322,754	23.85%	121	22.87%	151,427.72	4.25%	191.91
Flevoland	2,280,738	2.97%	14	2.65%	162,909.85	4.70%	195.51
Friesland	2,932,492	3.82%	23	4.35%	127,499.66	4.48%	192.88
Gelderland	8,009,710	10.42%	51	9.64%	157,053.14	4.54%	190.99
Groninqen	3,357,595	4.37%	29	5.48%	115,779.15	4.40%	190.78
Limburg	9,256,796	12.05%	64	12.10%	144,637.44	4.71%	190.21
Noord-Brabant	10,441,630	13.59%	68	12.85%	153,553.38	4.53%	192.49
Noord-Holland	7,920,388	10.31%	56	10.59%	141,435.51	4.31%	193.94
Overijssel	4,780,673	6.22%	30	5.67%	159,355.76	4.60%	199.44
Unspecified	-	0.00%	-	0.00%	-	-	0.00%
Total	76,831,863	100.00%	529	100.00%	145,239.82		4.47%

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	65,946,489	85.83%	445	84.12%	148,194.36	4.57%	191.64
Condominium	10,415,842	13.56%	81	15.31%	128,590.64	3.83%	196.28
Farm House	320,277	0.42%	2	0.38%	160,138.60	4.84%	204.29
Condominium with garage	149,255	0.19%	1	0.9%	149,255.39	5.10%	205.00
Unknown	-	0.00%	-	0.00%	-	-	0.00%
Total	76,831,863	100.00%	529	100.00%	145,239.82	4.47%	192.35

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	-	-
0	25,000	141,732	8	1.51%	17,716.48	4.64%	184.16
25,000	50,000	800,547	19	3.59%	42,134.06	4.53%	188.15
50,000	75,000	2,232,897	34	6.43%	65,673.43	4.78%	185.74
75,000	100,000	6,065,547	68	12.85%	89,199.22	4.41%	187.75
100,000	125,000	8,087,017	71	13.42%	113,901.65	4.45%	191.21
125,000	150,000	10,768,870	77	14.56%	139,855.46	4.51%	190.68
150,000	175,000	13,927,805	86	16.26%	161,951.22	4.45%	192.69
175,000	200,000	13,438,646	72	13.61%	186,647.86	4.51%	194.65
200,000	225,000	9,761,634	46	8.70%	212,209.43	4.53%	193.12
225,000	250,000	8,211,645	35	6.62%	234,618.43	4.58%	193.89
250,000	275,000	3,395,523	13	2.46%	261,194.08	3.86%	197.76
275,000	300,000	-	-	0.00%	-	0.00%	-
300,000	325,000	-	-	0.00%	-	0.00%	-
325,000	350,000	-	-	0.00%	-	0.00%	-
350,000	375,000	-	-	0.00%	-	0.00%	-
375,000	400,000	-	-	0.00%	-	0.00%	-
400,000	425,000	-	-	0.00%	-	0.00%	-
425,000	450,000	-	-	0.00%	-	0.00%	-
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	-	-	0.00%	-	0.00%	-
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	76,831,863	100.00%	529	100.00%	145,239.82	4.47%	192.35