

Cashflow analysis for the period

Total interest received	1,945,283	
Interest received on transaction accounts	(10,865)	
Liquidity available	3,300,000	
Reserve account available	825,000	
Receivables under hedging arrangements	-	
Total funds available		6,059,418
Company management expenses	2,601	
MPT fee	31,491	
Administration fee	3,066	
Third party fees	37,927	
Liquidity Facility fee	5,060	
Payments under hedging arrangements	1,852,424	
Interest on the Notes	1,849	
Shortfall Class D PDL Repayment	-	
Redemption of Class E-Notes	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,934,418
Available after distribution of funds		4,125,000
Undrawn Liquidity Facility	3,300,000	
Reserve account	825,000	
Available liquidity		4,125,000
Net cashflow		-

*** Reference is made to the notice dated 28 May 2015:**

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

Ledger of retained amounts

Quarterly Payment Date	Retained Amount
October 2015	74,962
January 2016	125,586
April 2016	430,779
July 2016	102,929
October 2016	74,737
January 2017	6,518
April 2017 - October 2017	-
2018	-
2019	-
January 2020 - October 2020	-
Total Retained	815,509

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	17,868,849.13

Collateral

Starting principal balance	163,532,733
Further Advances bought in July 2020	-
Principal redemptions and repayments this Quarter	(7,324,674)
Losses for the period	-
Ending principal balance	156,208,059
Balance Reset Participation	-
Total balance collateral E-MAC NL 2007-III	156,208,059
Redemptions reserved for purchase Further Advances on October 2020	-
Total balance Notes E-MAC NL 2007-III in EUR	156,208,059

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	-	-	-
Total	-	-	-	-

Performance

	Last period	This period	Since issue
Prepayment rate	13.67%	16.45%	8.93%

Delinquency table	Number of loans	Balance	Percentage of total
Current	867	152,160,876	97.41%
31 - 60 days	9	2,064,519	1.32%
61 - 90 days	2	367,000	0.23%
91 - 120 days	2	757,500	0.48%
120+ days	5	858,164	0.55%
In repossession	-	-	0.00%
Total	885	156,208,059	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	301	-	16,594	3,840,484

Characteristics

Number of borrowers	885		
Number of loanparts	1650		
	(weighted) average	Minimum	Maximum
Loan size borrower	176,506	11,772	593,198
Loan part size	94,672	1,052	550,000
Coupon	4.11%	0.23%	6.35%
Remaining maturity (months)	190	13	247
Remaining interest period (months)	76	1	214
Original interest period (months)	188	1	360
Seasoning (months)	130.3	1.0	192.0
Loan to Original Foreclosure Value (1)	91.9%	4.6%	145.0%

* Calculation includes Bridge loans

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2021 - 31-Dec-2021	48,628	0.03%	1	0.06%	48,628.00	4.90%	13.00
01-Jan-2022 - 31-Dec-2022	198,617	0.13%	8	0.48%	24,827.12	4.11%	20.88
01-Jan-2023 - 31-Dec-2023	123,960	0.08%	4	0.24%	30,990.09	4.76%	31.60
01-Jan-2024 - 31-Dec-2024	329,852	0.21%	6	0.36%	54,975.31	3.96%	43.70
01-Jan-2025 - 31-Dec-2025	319,349	0.20%	6	0.36%	53,224.91	3.88%	56.51
01-Jan-2026 - 31-Dec-2026	529,557	0.34%	10	0.61%	52,955.69	3.90%	68.21
01-Jan-2027 - 31-Dec-2027	852,667	0.55%	16	0.97%	53,291.68	4.59%	79.32
01-Jan-2028 - 31-Dec-2028	535,234	0.34%	8	0.48%	66,904.21	3.32%	92.24
01-Jan-2029 - 31-Dec-2029	1,036,679	0.66%	15	0.91%	69,111.94	4.46%	103.03
01-Jan-2030 - 31-Dec-2030	1,229,042	0.79%	16	0.97%	76,815.10	3.98%	116.52
01-Jan-2031 - 31-Dec-2031	2,566,568	1.64%	29	1.76%	88,502.35	4.09%	127.30
01-Jan-2032 - 31-Dec-2032	4,246,042	2.72%	53	3.21%	80,113.99	4.19%	139.40
01-Jan-2033 - 31-Dec-2033	1,980,778	1.27%	21	1.27%	94,322.77	4.41%	151.69
01-Jan-2034 - 31-Dec-2034	2,124,415	1.36%	28	1.70%	75,871.97	3.80%	166.07
01-Jan-2035 - 31-Dec-2035	7,716,407	4.94%	110	6.67%	70,149.16	3.30%	176.74
01-Jan-2036 - 31-Dec-2036	7,887,654	5.05%	133	8.06%	59,305.67	3.93%	187.41
01-Jan-2037 - 31-Dec-2037	123,834,347	79.28%	1,157	70.12%	107,030.55	4.17%	199.35
01-Jan-2038 - 31-Dec-2038	248,216	0.16%	15	0.91%	16,547.74	3.87%	211.97
01-Jan-2039 - 31-Dec-2039	190,851	0.12%	8	0.48%	23,856.38	3.53%	223.04
01-Jan-2040 - 31-Dec-2040	164,195	0.11%	3	0.18%	54,731.82	4.69%	232.69
01-Jan-2041 - 31-Dec-2041	45,000	0.03%	3	0.18%	15,000.00	5.95%	245.67
Total	156,208,059	100.00%	1,650	100.00%	94,671.55	4.11%	190.06

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		21,505,217	13.77%	274	16.61%	78,486.19	3.66%	172.31
<	50%	10,347,707	6.62%	157	9.52%	65,908.96	4.39%	195.02
50%	55%	3,040,398	1.95%	34	2.06%	89,423.47	4.09%	199.30
55%	60%	5,106,598	3.27%	48	2.91%	106,387.46	4.22%	189.50
60%	65%	4,301,505	2.75%	44	2.67%	97,761.48	3.92%	198.40
65%	70%	4,914,734	3.15%	51	3.09%	96,367.34	4.19%	187.78
70%	75%	8,866,914	5.68%	82	4.97%	108,133.10	4.32%	193.91
75%	80%	4,924,179	3.15%	55	3.33%	89,530.52	4.26%	186.94
80%	85%	10,664,964	6.83%	86	5.21%	124,011.20	4.16%	193.45
85%	90%	10,276,086	6.58%	90	5.45%	114,178.73	4.47%	194.43
90%	95%	11,450,660	7.33%	86	5.21%	133,147.21	3.96%	194.55
95%	100%	7,680,647	4.92%	86	5.21%	89,309.85	4.40%	190.50
100%	105%	3,136,129	2.01%	37	2.24%	84,760.24	4.25%	191.80
105%	110%	6,200,189	3.97%	70	4.24%	88,574.13	4.12%	192.78
110%	115%	9,712,826	6.22%	106	6.42%	91,630.44	4.31%	192.70
115%	120%	10,165,678	6.51%	106	6.42%	95,902.62	4.18%	190.72
120%	125%	22,596,344	14.47%	217	13.15%	104,130.62	3.92%	192.77
125%	>	1,317,286	0.84%	21	1.27%	62,727.91	4.08%	197.85
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		156,208,059	100.00%	1,650	100.00%	94,671.55	4.11%	190.06

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	5,626,818	3.60%	34	3.84%	165,494.65	3.90%	188.81
Utrecht	9,546,008	6.11%	50	5.65%	190,920.15	4.14%	194.99
Zeeiland	3,536,827	2.26%	23	2.60%	153,775.10	4.09%	182.97
Zuid-Holland	28,256,996	18.09%	161	18.19%	175,509.29	4.04%	190.08
Flevoland	7,093,109	4.54%	36	4.07%	197,030.82	4.13%	194.74
Friesland	7,139,994	4.57%	43	4.86%	166,046.38	4.06%	194.61
Gelderland	19,480,873	12.47%	105	11.86%	185,532.12	4.20%	189.33
Groningen	8,242,591	5.28%	54	6.10%	152,640.57	3.91%	187.64
Limburg	12,501,217	8.00%	78	8.81%	160,272.01	4.07%	187.10
Noord-Brabant	22,760,947	14.57%	125	14.12%	182,087.58	4.31%	188.43
Noord-Holland	22,313,397	14.28%	123	13.90%	181,409.73	4.05%	190.56
Overijssel	9,709,281	6.22%	53	5.99%	183,193.98	4.11%	191.73
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	156,208,059	100.00%	885	100.00%	176,506.28	4.11%	190.06

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	141,454,638	90.56%	778	87.91%	181,818.30	4.14%	189.39
Shoo/House	263,795	0.17%	3	0.34%	87,931.53	4.77%	198.36
Condominium	13,458,990	8.62%	97	10.96%	138,752.47	3.78%	196.20
Farm House	389,000	0.25%	2	0.23%	194,500.00	3.72%	200.72
Condominium with garage	641,637	0.41%	5	0.56%	128,327.33	2.95%	200.27
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	156,208,059	100.00%	885	100.00%	176,506.28	4.11%	190.06

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	-	-	0.00%	-	0.00%	-
0	25,000	71,251	4	0.05%	17,812.76	3.79%	199.70
25,000	50,000	946,606	26	2.94%	36,407.93	4.42%	192.98
50,000	75,000	1,945,860	30	3.39%	64,862.01	4.00%	179.95
75,000	100,000	6,835,248	76	8.59%	89,937.47	4.12%	194.56
100,000	125,000	10,219,179	90	10.17%	113,546.44	4.17%	192.20
125,000	150,000	18,287,605	132	14.92%	138,542.46	4.22%	190.04
150,000	175,000	23,690,893	145	16.38%	163,385.47	3.94%	190.14
175,000	200,000	20,545,367	110	12.43%	186,776.07	3.98%	192.30
200,000	225,000	16,048,311	76	8.59%	211,161.99	4.02%	187.55
225,000	250,000	13,321,570	56	6.33%	237,885.17	4.04%	185.93
250,000	275,000	13,713,645	52	5.88%	263,723.95	4.09%	190.49
275,000	300,000	7,492,910	26	2.94%	288,188.86	4.31%	186.59
300,000	325,000	4,982,231	16	1.81%	311,389.44	4.49%	190.77
325,000	350,000	5,050,412	15	1.69%	336,694.12	4.38%	190.88
350,000	375,000	2,535,847	7	0.79%	362,263.84	4.63%	189.90
375,000	400,000	3,135,260	8	0.90%	391,907.47	3.80%	194.12
400,000	425,000	2,488,551	6	0.68%	414,758.57	4.95%	197.07
425,000	450,000	2,173,292	5	0.56%	434,658.38	4.32%	191.17
450,000	475,000	-	-	0.00%	-	0.00%	-
475,000	500,000	494,572	1	0.11%	494,572.04	2.95%	177.00
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	1,636,250	3	0.34%	545,416.67	3.28%	186.14
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	593,198	1	0.11%	593,197.71	4.70%	198.00
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	156,208,059	100.00%	885	100.00%	176,506.28	4.11%	190.06