Cashflow analysis for the period

Total interest received	1,945,283	
Interest received on transaction accounts	(10,865)	
Liquidity available	3,300,000	
Reserve account available	825,000	
Receivables under hedging arrangements		
Total funds available		6,059,418
Company management expenses	2,601	
MPT fee	31,491	
Administration fee	3,066	
Third party fees	37,927	
Liquidity Facility fee	5,060	
Payments under hedging arrangements	1,852,424	
Interest on the Notes	1,849	
Shortfall Class D PDL Repayment		
Redemption of Class E-Notes		
Deferred Purchase Price Instalment	-	
Total funds distributed		1,934,418
	-	1 105 000
Available after distribution of funds	<u>L</u>	4,125,000
Undrawn Liquidity Facility	3.300.000	
Reserve account	825,000	
Reserve account	623,000	
Available liquidity		4.125.000
Available liquidity	<u> </u>	4,123,000
Net cashflow		

* Reference is made to the notice dated 28 May 2015:

No Extension Margins have been determined to date. The Issuer and the Security Trustee are considering the way forward. Pending such determination and until further notice, no distributions will be made through the Interest Priority of Payments prior to the notification of pledge, below item q, being the item directly above the item relating to the Subordinated Extension Interest Part relating to the Senior Class A Notes, and amounts then remaining will be provisionally retained by the Issuer.

Ledger of retained amounts

Quarterly Payment Date	Retained Amount
October 2015	74,962
January 2016	125,586
April 2016	430,779
July 2016	102,928
October 2016	74,737
January 2017	6,518
April 2017 - October 2017	-
2018	
2019	
January 2020 - October 2020	
Total Retained	815,509

Unpaid Swap Subordinated Amount	17,868,849.13
Collateral	
Starting principal balance	163,532,733
Further Advances bought in July 2020 Principal redemptions and repayments this Quarter	(7.324.674
Losses for the period	(, , = , , , , , , , , , , , , , , , ,
Ending principal balance	

Balance Reset Participation -

Total balance collateral E-MAC NL 2007-III 156,208,059

Redemptions reserved for purchase Further Advances on October 2020 Total balance Notes E-MAC NL 2007-III in EUR 156,208,059

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A1				
Class A2				
Class B				
Class C				
Class D				
Total				

Performance

	Last period	This period	Since issue
Prepayment rate	13.67%	16.45%	8.93%

Delinquency table	Number of loans	Balance	Percentage of total
Current	867	152,160,876	97.41%
31 - 60 days	9	2,064,519	1.32%
61 - 90 days	2	367,000	0.23%
91 - 120 days	2	757,500	0.48%
120+ days	5	858,164	0.55%
In repossession	-		0.00%
Total	885	156,208,059	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	301		16,594	3,840,464

Characteristics

Number of borrowers	885		
Number of loanparts	1650		
	(weighted) average	Minimum	Maximum
Loan size borrower	176,506	11,772	593,198
Loan part size	94,672	1,052	550,000
Coupon	4.11%	0.23%	6.35%
Remaining maturity (months)	190	13	247
Remaining interest period (months)	76	1	214
Original interest period (months)	188	1	360
Seasoning (months)	130.3	1.0	192.0
Loan to Original Foreclosure Value (1)	91.9%	4.6%	145.0%

1.0 192.0 4.6% 145.0% * Calculation includes Bridge loans

1

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	7,985,151	5.11%	133	8.06%	60,038.73	4.15%	180.51
Hybride (switch)	398,424	0.26%	6	0.36%	66,404.03	4.49%	194.95
Interest Only	119,527,701	76.52%	1,151	69.76%	103,846.83	4.13%	195.77
Investment	1,915,929	1.23%	22	1.33%	87,087.70	4.36%	183.41
Life	17,451,172	11.17%	209	12.67%	83,498.43	3.92%	164.56
Linear	179,030	0.11%	3	0.18%	59,676.67	3.75%	185.11
Savings	2,362,828	1.51%	45	2.73%	52,507.29	4.80%	181.03
STAR Aflossingsvrij	822,647	0.53%	10	0.61%	82,264.66	4.99%	199.89
Universal Life	5,565,177	3.56%	71	4.30%	78,382.77	3.59%	165.64
Total	156,208,059	100.00%	1,650	100.00%	94,671,55	4.11%	190.06

Interest Term

Interest Term		Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1		3,628,185	2.32%	36	2.18%	100,782.92	1.22%	198.13
1	12	3,517,181	2.25%	26	1.58%	135,276.17	2.94%	193.69
12	24	258,944	0.17%	4	0.24%	64,735.98	1.82%	185.00
24	36	4,489,324	2.87%	34	2.06%	132,038.94	2.75%	197.27
36	48		0.00%	-	0.00%		0.00%	-
48	60	7,739,499	4.95%	73	4.42%	106,020.54	3.20%	188.58
60	72	2,248,812	1.44%	30	1.82%	74,960.40	3.18%	192.45
72	84	1,080,168	0.69%	15	0.91%	72,011.23	3.25%	175.22
84	96	-	0.00%	-	0.00%	-	0.00%	-
96	108	-	0.00%	-	0.00%	-	0.00%	-
108	120	37,374,225	23.93%	410	24.85%	91,156.65	3.28%	191.86
120	132	-	0.00%	-	0.00%	-	0.00%	-
132	144	-	0.00%	-	0.00%	-	0.00%	-
144	156	-	0.00%	-	0.00%	-	0.00%	-
156	168	-	0.00%	-	0.00%	-	0.00%	-
168	180	18,383,211	11.77%	185	11.21%	99,368.71	4.80%	191.41
180	192	-	0.00%	-	0.00%	-	0.00%	-
192	204	-	0.00%	-	0.00%	-	0.00%	-
204	216	-	0.00%	-	0.00%	-	0.00%	-
216	228	-	0.00%	-	0.00%	-	0.00%	-
228	240	59,358,750	38.00%	651	39.45%	91,180.88	4.69%	187.43
240	252	-	0.00%	-	0.00%	-	0.00%	-
252	264	-	0.00%	-	0.00%	-	0.00%	-
264	276	-	0.00%	-	0.00%	-	0.00%	-
276	288	-	0.00%	-	0.00%	-	0.00%	-
288	300	2,850,736	1.82%	34	2.06%	83,845.17	4.89%	167.02
300	312	-	0.00%	-	0.00%	-	0.00%	-
312	324	-	0.00%	-	0.00%	-	0.00%	-
324	336	-	0.00%	-	0.00%	-	0.00%	-
336	348	-	0.00%	-	0.00%	-	0.00%	-
348	360	15,279,024	9.78%	152	9.21%	100,519.89	4.92%	195.23
360	>	-	0.00%	-	0.00%		0.00%	-
Total	·	156,208,059	100.00%	1,650	100.00%	94,671.55	4.11%	190.06

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	8,596,342	5.50%	99	6.00%	86,831.73	1.73%	189.38
2.50%	2.75%	5,683,526	3.64%	66	4.00%	86,114.03	2.71%	185.69
2.75%	3.00%	12,173,616	7.79%	139	8.42%	87,579.97	2.89%	187.33
3.00%	3.25%	14,516,671	9.29%	160	9.70%	90,729.19	3.18%	192.79
3.25%	3.50%	8,388,837	5.37%	75	4.55%	111,851.16	3.39%	196.77
3.50%	3.75%	5,741,159	3.68%	51	3.09%	112,571.75	3.66%	193.35
3.75%	4.00%	8,845,264	5.66%	91	5.52%	97,200.70	3.91%	181.49
4.00%	4.25%	8,105,936	5.19%	93	5.64%	87,160.60	4.20%	179.20
4.25%	4.50%	4,172,890	2.67%	62	3.76%	67,304.68	4.41%	188.71
4.50%	4.75%	22,428,769	14.36%	224	13.58%	100,128.43	4.70%	192.39
4.75%	5.00%	39,837,579	25.50%	408	24.73%	97,641.12	4.89%	189.63
5.00%	5.25%	13,654,984	8.74%	136	8.24%	100,404.29	5.13%	193.16
5.25%	5.50%	1,873,693	1.20%	17	1.03%	110,217.23	5.42%	199.82
5.50%	5.75%	799,781	0.51%	11	0.67%	72,707.35	5.57%	197.85
5.75%	6.00%	474,200	0.30%	4	0.24%	118,550.00	5.86%	199.40
6.00%	6.25%	709,788	0.45%	11	0.67%	64,526.20	6.16%	202.85
6.25%	6.50%	205,025	0.13%	3	0.18%	68,341.67	6.31%	206.61
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		156,208,059	100.00%	1,650	100.00%	94,671.55	4.11%	190.06

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		3,640,685	2.33%	37	2.24%	98,396.90	1.21%	
<	01/01/2021	450,444	0.29%	7	0.42%	64,349.13	2.07%	183.99
01/01/2021	01/01/2022	5,676,754	3.63%	50	3.03%	113,535.08	3.24%	
01/01/2022	01/01/2023	24,000,879	15.36%	230	13.94%	104,351.65	4.45%	189.66
01/01/2023	01/01/2024	3,560,699	2.28%	34	2.06%	104,726.45	3.01%	
01/01/2024	01/01/2025	2,102,822	1.35%	32	1.94%	65,713.18	3.31%	
01/01/2025	01/01/2026	6,172,535	3.95%	79	4.79%	78,133.35	3.71%	
01/01/2026	01/01/2027	9,834,625	6.30%	145	8.79%	67,825.00	3.98%	
01/01/2027	01/01/2028	75,098,758	48.08%	738	44.73%	101,759.83	4.28%	
01/01/2028	01/01/2029	2,472,715	1.58%	34	2.06%	72,726.92	3.17%	189.86
01/01/2029	01/01/2030	1,480,876	0.95%	17	1.03%	87,110.37	3.31%	
01/01/2030	01/01/2031	1,396,459	0.89%	19	1.15%	73,497.85	2.88%	
01/01/2031	01/01/2032	325,477	0.21%	5	0.30%	65,095.37	4.28%	
01/01/2032	01/01/2033	2,526,056	1.62%	29	1.76%	87,105.37	4.87%	175.73
01/01/2033	01/01/2034	287,436	0.18%	3	0.18%	95,812.08	4.17%	177.03
01/01/2034	01/01/2035	449,357	0.29%	7	0.42%	64,193.84	3.37%	
01/01/2035	01/01/2036	1,622,285	1.04%	30	1.82%	54,076.15	3.10%	179.09
01/01/2036	01/01/2037	612,549	0.39%	15	0.91%	40,836.61	3.97%	
01/01/2037	01/01/2038	14,455,770	9.25%	136	8.24%	106,292.43	4.92%	198.33
01/01/2038	01/01/2039	40,878	0.03%	3	0.18%	13,625.90	5.68%	211.00
01/01/2039	01/01/2040	=	0.00%	=	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	=	0.00%	=	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	=	0.00%	=	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	
01/01/2045	01/01/2046	=	0.00%	=	0.00%	-	0.00%	-
01/01/2046	01/01/2047	=	0.00%	=	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	
01/01/2050	>	-	0.00%	-	0.00%	-	0.00%	
Total		156,208,059	100.00%	1,650	100.00%	94,671.55	4.11%	190.06

2

Legal Maturity

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2021 - 31-Dec-2021	48,628	0.03%	1	0.06%	48,628.00	4.90%	
01-Jan-2022 - 31-Dec-2022	198,617	0.13%	8	0.48%	24,827.12	4.11%	20.88
01-Jan-2023 - 31-Dec-2023	123,960	0.08%	4	0.24%	30,990.09	4.76%	31.60
01-Jan-2024 - 31-Dec-2024	329,852	0.21%	6	0.36%	54,975.31	3.96%	43.70
01-Jan-2025 - 31-Dec-2025	319,349	0.20%	6	0.36%	53,224.91	3.88%	56.51
01-Jan-2026 - 31-Dec-2026	529,557	0.34%	10	0.61%	52,955.69	3.90%	68.21
01-Jan-2027 - 31-Dec-2027	852,667	0.55%	16	0.97%	53,291.68	4.59%	79.32
01-Jan-2028 - 31-Dec-2028	535,234	0.34%	8	0.48%	66,904.21	3.32%	92.24
01-Jan-2029 - 31-Dec-2029	1,036,679	0.66%	15	0.91%	69,111.94	4.46%	103.03
01-Jan-2030 - 31-Dec-2030	1,229,042	0.79%	16	0.97%	76,815.10	3.98%	116.52
01-Jan-2031 - 31-Dec-2031	2,566,568	1.64%	29	1.76%	88,502.35	4.09%	127.30
01-Jan-2032 - 31-Dec-2032	4,246,042	2.72%	53	3.21%	80,113.99	4.19%	139.40
01-Jan-2033 - 31-Dec-2033	1,980,778	1.27%	21	1.27%	94,322.77	4.41%	151.69
01-Jan-2034 - 31-Dec-2034	2,124,415	1.36%	28	1.70%	75,871.97	3.80%	166.07
01-Jan-2035 - 31-Dec-2035	7,716,407	4.94%	110	6.67%	70,149.16	3.30%	176.74
01-Jan-2036 - 31-Dec-2036	7,887,654	5.05%	133	8.06%	59,305.67	3.93%	187.41
01-Jan-2037 - 31-Dec-2037	123,834,347	79.28%	1,157	70.12%	107,030.55	4.17%	199.35
01-Jan-2038 - 31-Dec-2038	248,216	0.16%	15	0.91%	16,547.74	3.87%	211.97
01-Jan-2039 - 31-Dec-2039	190,851	0.12%	8	0.48%	23,856.38	3.53%	223.04
01-Jan-2040 - 31-Dec-2040	164,195	0.11%	3	0.18%	54,731.82	4.69%	232.69
01-Jan-2041 - 31-Dec-2041	45,000	0.03%	3	0.18%	15,000.00	5.95%	245.67
Total	156,208,059	100.00%	1,650	100.00%	94,671.55	4.11%	190.06

Loanpart to Foreclosure Value

1-								
from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		21,505,217	13.77%	274	16.61%	78,486.19	3.66%	
<	50%	10,347,707	6.62%	157	9.52%	65,908.96	4.39%	195.02
50%	55%	3,040,398	1.95%	34	2.06%	89,423.47	4.09%	199.30
55%	60%	5,106,598	3.27%	48	2.91%	106,387.46	4.22%	189.50
60%	65%	4,301,505	2.75%	44	2.67%	97,761.48	3.92%	198.40
65%	70%	4,914,734	3.15%	51	3.09%	96,367.34	4.19%	187.78
70%	75%	8,866,914	5.68%	82	4.97%	108,133.10	4.32%	193.91
75%	80%	4,924,179	3.15%	55	3.33%	89,530.52	4.26%	186.94
80%	85%	10,664,964	6.83%	86	5.21%	124,011.20	4.16%	193.45
85%	90%	10,276,086	6.58%	90	5.45%	114,178.73	4.47%	194.43
90%	95%	11,450,660	7.33%	86	5.21%	133,147.21	3.96%	194.55
95%	100%	7,680,647	4.92%	86	5.21%	89,309.85	4.40%	190.50
100%	105%	3,136,129	2.01%	37	2.24%	84,760,24	4.25%	191.80
105%	110%	6,200,189	3.97%	70	4.24%	88,574.13	4.12%	192.78
110%	115%	9,712,826	6.22%	106	6.42%	91,630,44	4.31%	192.70
115%	120%	10,165,678	6.51%	106	6.42%	95,902,62	4.18%	190.72
120%	125%	22,596,344	14.47%	217	13.15%	104,130,62	3.92%	192,77
125%	>	1,317,286	0.84%	21	1.27%	62,727,91	4.08%	197.85
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		156,208,059	100.00%	1,650	100.00%	94,671.55	4.11%	190.06

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	5,626,818	3.60%	34	3.84%	165,494.65	3.90%	188.81
Utrecht	9,546,008	6.11%	50	5.65%	190,920.15	4.149	194.99
Zeeland	3,536,827	2.26%	23	2.60%	153,775.10	4.099	182.97
Zuid-Holland	28,256,996	18.09%	161	18.19%	175,509.29	4.049	190.08
Flevoland	7,093,109	4.54%	36	4.07%	197,030.82	4.139	194.74
Friesland	7,139,994	4.57%	43	4.86%	166,046.38	4.069	194.61
Gelderland	19,480,873	12.47%	105	11.86%	185,532.12	4.209	189.33
Groningen	8,242,591	5.28%	54	6.10%	152,640.57	3.919	187.64
Limburg	12,501,217	8.00%	78	8.81%	160,272.01	4.079	187.10
Noord-Brabant	22,760,947	14.57%	125	14.12%	182,087.58	4.319	188.43
Noord-Holland	22,313,397	14.28%	123	13.90%	181,409.73	4.059	190.56
Overijssel	9,709,281	6.22%	53	5.99%	183,193.98	4.119	191.73
Unspecified	=	0.00%	-	0.00%	-	0.009	-
Total	156,208,059	100.00%	885	100.00%	176,506.28	4.119	190.06

3

Property Type

Property Type	Value	As % of total	no. loans		As % of total	Average Loans	WAC	WAM
Single Family House	141,454,638	90.56%		778	87.91%	181,818.30	4.14%	189.39
Shop/House	263,795	0.17%		3	0.34%	87,931.53	4.77%	198.36
Condominium	13,458,990	8.62%		97	10.96%	138,752.47	3.78%	196.20
Farm House	389,000	0.25%		2	0.23%	194,500.00	3.72%	200.72
Condominium with garage	641,637	0.41%		5	0.56%	128,327.33	2.95%	200.27
Unknown	=	0.00%		-	0.00%	-	0.00%	-
Total	156,208,059	100.00%		885	100.00%	176,506.28	4.11%	190.06

Net Size

Net Size		Value	As % of total	no.of loans	As % of total	Average Loans	WAC	WAM
<	0	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	71,251	0.05%	4	0.45%	17,812.76	3.79%	199.70
25,000	50,000	946,606	0.61%	26	2.94%	36,407.93	4.42%	192.98
50,000	75,000	1,945,860	1.25%	30	3.39%	64,862.01	4.00%	179.95
75,000	100,000	6,835,248	4.38%	76	8.59%	89,937.47	4.12%	194.56
100,000	125,000	10,219,179	6.54%	90	10.17%	113,546.44	4.17%	192.20
125,000	150,000	18,287,605	11.71%	132	14.92%	138,542.46	4.22%	190.04
150,000	175,000	23,690,893	15.17%	145	16.38%	163,385.47	3.94%	190.14
175,000	200,000	20,545,367	13.15%	110	12.43%	186,776.07	3.98%	192.30
200,000	225,000	16,048,311	10.27%	76	8.59%	211,161.99	4.02%	187.55
225,000	250,000	13,321,570	8.53%	56	6.33%	237,885.17	4.04%	185.93
250,000	275,000	13,713,645	8.78%	52	5.88%	263,723.95	4.09%	190.49
275,000	300,000	7,492,910	4.80%	26	2.94%	288,188.86	4.31%	186.59
300,000	325,000	4,982,231	3.19%	16	1.81%	311,389.44	4.49%	190.77
325,000	350,000	5,050,412	3.23%	15	1.69%	336,694.12	4.38%	190.88
350,000	375,000	2,535,847	1.62%	7	0.79%	362,263.84	4.63%	189.90
375,000	400,000	3,135,260	2.01%	8	0.90%	391,907.47	3.90%	194.12
400,000	425,000	2,488,551	1.59%	6	0.68%	414,758.57	4.95%	197.07
425,000	450,000	2,173,292	1.39%	5	0.56%	434,658.38	4.32%	191.17
450,000	475,000	-	0.00%	-	0.00%	-	0.00%	-
475,000	500,000	494,572	0.32%	1	0.11%	494,572.04	2.95%	177.00
500,000	525,000	-	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	1,636,250	1.05%	3	0.34%	545,416.67	3.28%	186.14
550,000	575,000		0.00%	-	0.00%		0.00%	-
575,000	600,000	593,198	0.38%	1	0.11%	593,197.71	4.70%	198.00
600,000	625,000	-	0.00%	-	0.00%		0.00%	-
625,000	650,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	> .	-	0.00%	-	0.00%	-	0.00%	-
Total		156,208,059	100.00%	885	100.00%	176,506.28	4.11%	190.06