

QUARTERLY DISTRIBUTION REPORT

Startdate interest period: 27-Jul-20
Enddate interest period: 27-Oct-20
EURIBOR fixings for this period: -0.45300% (act/360, MF)
Target Amortization Date: 25-Jul-11

Information as at 27th October 2020

Amounts in EUR

Table with columns: Class, ISIN-code, Original Face, Number of Notes, Floating Coupon, Coupon this quart. calc. period, Princip.Amount Outstanding per 27-Jul-20, Interest payable on 27-Oct-20, Actual Interest Payment, Principal (pre)payments, Principal + Interest Payment, Principal Amount Outstanding, P.A.O. per Note, and Bondfactor.

Table titled 'Reserve account target level triggers' containing criteria for delinquent mortgage receivables, redemption percentages, and reserve account change dates.

Table titled 'Target amortization events' containing conditions for target level triggers, delinquent quotient, and liquidity facility drawdowns.

Table titled 'Interest Deficiency Ledger' showing unpaid interest balance previous quarter, interest accrual this period, and other financial metrics for various classes.

Table titled 'Overview interest settlements due to negative euribor' showing date, note class A2 start balance, interest accrual, and interest deficiency ledger details.

Table titled 'Overview interest settlements due to negative euribor' showing date, note class B start balance, interest accrual, and interest deficiency ledger details.

Table titled 'Overview interest settlements due to negative euribor' showing date, note class C start balance, interest accrual, and interest deficiency ledger details.

The negative euribor is resulting in a negative amount of senior interest on the A-, B- and C-note. As the transaction documentation is not explicitly stating anything related to this situation, it is currently decided to floor this interest part at zero and to present this in the distribution report.