

**E-MAC Program - Compartment NL 2006-III Investor report October 2020**

**Cashflow analysis for the period**

Total interest received	2,313,202	
Interest received on transaction accounts	(13,553)	
Liquidity available	4,800,000	
Reserve account available	1,600,000	
Receivables under hedging arrangements	-	
Total funds available		8,699,650
Company management expenses	2,220	
MPT fee	43,015	
Administration fee	4,133	
Third party fees	18,095	
Liquidity Facility fee	7,560	
Payments under hedging arrangements	2,204,514	
Interest on the Notes	5,703	
Principal Redemption Subordinated Class E Notes	-	
Shortfall Class D PDL Repayment	14,609	
Deferred Purchase Price Instalment	-	
Total funds distributed		2,299,650
Available after distribution of funds		6,400,000
Undrawn Liquidity Facility	4,800,000	
Reserve account	1,600,000	
Available liquidity		6,400,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction	
Unpaid Swap Subordinated Amount	7,093,960.33

**Collateral**

Starting principal balance	220,436,957	
Preliminary purchase	-	
Further Advances bought	-	
Principal redemptions and repayments	(9,873,307)	
Losses for the period	(14,609)	
Ending principal balance		210,549,041.77
Balance Reset Participation		-
Total balance collateral E-MAC NL 2006-III		210,549,042
Redemptions reserved for Substitution in October 2020		-
Redemptions reserved for purchase Further Advances in October 2020		-
Total balance Put Option Notes E-MAC NL 2006-III		210,549,042

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	14,609	14,609	-
Total	-	14,609	14,609	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	13.73%	16.58%	9.14%

Delinquency table	Number of loans	Balance	Percentage of total
Current	1,214	204,775,467	97.26%
31 - 60 days	9	2,334,915	1.11%
61 - 90 days	6	1,185,750	0.56%
91 - 120 days	1	320,000	0.15%
120+ days	8	1,932,910	0.92%
In repossession			
Total	1,238	210,549,041.77	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	637	14,609	18,475	6,424,628

**Characteristics**

Number of borrowers	1238		
Number of loanparts	2019		
	(weighted) average	Minimum	Maximum
Loan size borrower	170,072	4,055	745,944
Loan part size	104,284	1,726	550,000
Coupon	3.79%	0.23%	6.45%
Remaining maturity (months)	186	10	263
Remaining interest period (months)	64	1	216
Original interest period (months)	152	1	360
Seasoning (months)	117.6	1.0	218.0
Loan to Original Foreclosure Value (1)	86.6%	1.8%	128.0%

\* Calculation includes Bridge loans

**Redemption Type**

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Alternative Savings	60,516	0.03%	2	0.10%	30,257.90	4.20%	94.26
Annuity	5,813,942	2.76%	107	5.30%	54,335.91	3.88%	181.24
Hybride (switch)	645,676	0.31%	8	0.40%	80,709.54	4.65%	179.55
Interest Only	170,355,788	80.91%	1,503	74.44%	113,343.84	3.77%	190.15
Investment	2,414,874	1.15%	31	1.54%	77,899.16	4.11%	184.34
Life	23,863,951	11.33%	265	13.13%	90,052.64	3.82%	162.18
Life (external policy)	65,000	0.03%	1	0.05%	65,000.00	3.23%	195.00
Savings	2,065,717	0.98%	33	1.63%	62,597.47	4.59%	180.83
STAR Aflossingsvrij	304,202	0.14%	9	0.45%	33,800.20	4.62%	191.73
Universal Life	4,959,376	2.36%	60	2.97%	82,656.27	3.41%	167.48
<b>Total</b>	<b>210,549,042</b>	<b>100.00%</b>	<b>2,019</b>	<b>100.00%</b>	<b>104,283.82</b>	<b>3.79%</b>	<b>185.99</b>

**Interest Term**

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	21,709,925	10.31%	150	7.43%	144,732.83	1.40%	190.60
1	7,057,926	3.35%	53	2.63%	133,168.41	3.00%	188.04
12	1,303,563	0.62%	14	0.69%	93,111.64	2.76%	175.66
24	8,128,176	3.86%	65	3.22%	125,048.86	2.87%	186.46
36	-	0.00%	-	0.00%	-	0.00%	-
48	16,641,704	7.90%	162	8.02%	102,726.57	3.28%	186.26
60	6,954,765	3.30%	63	3.12%	110,393.10	3.36%	187.51
72	3,215,675	1.53%	34	1.68%	94,578.68	3.10%	161.28
84	-	0.00%	-	0.00%	-	0.00%	-
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	53,114,857	25.23%	499	24.72%	106,442.60	3.62%	189.49
132	-	0.00%	-	0.00%	-	0.00%	-
144	-	0.00%	-	0.00%	-	0.00%	-
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	14,006,035	6.65%	147	7.28%	95,279.15	4.64%	182.25
180	-	0.00%	-	0.00%	-	0.00%	-
192	-	0.00%	-	0.00%	-	0.00%	-
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	60,732,491	28.84%	638	31.60%	95,191.99	4.71%	182.30
240	-	0.00%	-	0.00%	-	0.00%	-
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	1,123,739	0.53%	16	0.79%	70,233.67	4.85%	167.20
300	-	0.00%	-	0.00%	-	0.00%	-
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	16,560,186	7.87%	178	8.82%	93,034.75	4.95%	190.24
360	-	0.00%	-	0.00%	-	0.00%	-
360	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>210,549,042</b>	<b>100.00%</b>	<b>2,019</b>	<b>100.00%</b>	<b>104,283.82</b>	<b>3.79%</b>	<b>185.99</b>

**Mortgage Coupons**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	25,579,441	12.15%	207	10.25%	123,572.18	1.44%	189.30
2.50%	2.75%	7,840,205	3.72%	69	3.42%	113,626.16	2.66%	186.79
2.75%	3.00%	11,524,018	5.47%	126	6.24%	91,460.46	2.88%	186.03
3.00%	3.25%	16,539,873	7.86%	163	8.07%	101,471.61	3.14%	184.25
3.25%	3.50%	17,539,714	8.33%	163	8.07%	107,605.61	3.38%	187.15
3.50%	3.75%	18,096,382	8.59%	167	8.27%	108,361.57	3.68%	187.59
3.75%	4.00%	10,636,584	5.05%	92	4.56%	115,615.05	3.85%	187.47
4.00%	4.25%	11,004,643	5.23%	104	5.15%	105,813.87	4.17%	185.55
4.25%	4.50%	17,180,742	8.16%	169	8.37%	101,661.20	4.43%	177.98
4.50%	4.75%	23,780,914	11.29%	243	12.04%	97,863.84	4.68%	185.22
4.75%	5.00%	34,566,413	16.42%	343	16.99%	100,776.71	4.89%	186.68
5.00%	5.25%	12,180,448	5.79%	118	5.84%	103,224.14	5.12%	183.23
5.25%	5.50%	2,499,972	1.19%	28	1.39%	89,284.70	5.38%	192.28
5.50%	5.75%	598,323	0.28%	9	0.45%	66,480.30	5.59%	194.64
5.75%	6.00%	240,517	0.11%	5	0.25%	48,103.38	5.94%	199.32
6.00%	6.25%	490,496	0.23%	8	0.40%	61,312.03	6.24%	213.24
6.25%	6.50%	250,358	0.12%	5	0.25%	50,071.56	6.40%	204.63
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>210,549,042</b>	<b>100.00%</b>	<b>2,019</b>	<b>100.00%</b>	<b>104,283.82</b>	<b>3.79%</b>	<b>185.99</b>

**Interest Reset Date**

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		21,709,925	10.31%	150	7.43%	144,732.83	1.40%	190.60
<	01/01/2021	912,246	0.43%	10	0.50%	91,224.58	3.12%	193.00
01/01/2021	01/01/2022	29,263,859	13.90%	270	13.37%	108,384.66	3.97%	182.38
01/01/2022	01/01/2023	11,029,108	5.24%	103	5.10%	107,078.71	3.11%	183.84
01/01/2023	01/01/2024	7,216,450	3.43%	59	2.92%	122,312.71	3.31%	179.50
01/01/2024	01/01/2025	6,574,821	3.12%	73	3.62%	90,066.03	3.24%	167.79
01/01/2025	01/01/2026	1,770,062	0.84%	20	0.99%	88,503.12	3.70%	182.73
01/01/2026	01/01/2027	88,523,432	42.04%	884	43.78%	100,139.63	4.44%	185.18
01/01/2027	01/01/2028	13,770,435	6.54%	139	6.88%	99,067.88	3.45%	188.66
01/01/2028	01/01/2029	5,686,757	2.70%	51	2.53%	111,505.03	3.23%	189.65
01/01/2029	01/01/2030	1,171,612	0.56%	14	0.69%	83,686.56	3.74%	188.41
01/01/2030	01/01/2031	2,413,751	1.15%	24	1.19%	100,572.94	2.84%	189.69
01/01/2031	01/01/2032	1,513,867	0.72%	20	0.99%	75,693.34	4.45%	158.38
01/01/2032	01/01/2033	221,123	0.11%	4	0.20%	55,280.72	5.28%	155.25
01/01/2033	01/01/2034	213,589	0.10%	3	0.15%	71,196.45	4.50%	150.67
01/01/2034	01/01/2035	431,090	0.20%	6	0.30%	71,848.36	4.02%	175.33
01/01/2035	01/01/2036	746,319	0.35%	7	0.35%	106,616.99	3.26%	181.58
01/01/2036	01/01/2037	17,218,854	8.18%	174	8.62%	98,958.93	4.86%	191.91
01/01/2037	01/01/2038	103,470	0.05%	5	0.25%	20,693.96	5.13%	201.26
01/01/2038	01/01/2039	58,274	0.03%	3	0.15%	19,424.82	5.85%	212.33
01/01/2039	01/01/2040	-	0.00%	-	0.00%	-	0.00%	-
01/01/2040	01/01/2041	-	0.00%	-	0.00%	-	0.00%	-
01/01/2041	01/01/2042	-	0.00%	-	0.00%	-	0.00%	-
01/01/2042	01/01/2043	-	0.00%	-	0.00%	-	0.00%	-
01/01/2043	01/01/2044	-	0.00%	-	0.00%	-	0.00%	-
01/01/2044	01/01/2045	-	0.00%	-	0.00%	-	0.00%	-
01/01/2045	01/01/2046	-	0.00%	-	0.00%	-	0.00%	-
01/01/2046	01/01/2047	-	0.00%	-	0.00%	-	0.00%	-
01/01/2047	01/01/2048	-	0.00%	-	0.00%	-	0.00%	-
01/01/2048	01/01/2049	-	0.00%	-	0.00%	-	0.00%	-
01/01/2049	01/01/2050	-	0.00%	-	0.00%	-	0.00%	-
01/01/2050	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>210,549,042</b>	<b>100.00%</b>	<b>2,019</b>	<b>100.00%</b>	<b>104,283.82</b>	<b>3.79%</b>	<b>185.99</b>

**Legal Maturity**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2021 - 31-Dec-2021	178,787	0.08%	4	0.20%	44,696.70	3.15%	11.50
01-Jan-2022 - 31-Dec-2022	272,258	0.13%	5	0.25%	54,451.59	3.52%	22.72
01-Jan-2023 - 31-Dec-2023	298,724	0.14%	5	0.25%	59,744.89	3.92%	34.65
01-Jan-2024 - 31-Dec-2024	770,831	0.37%	9	0.45%	85,647.88	3.84%	46.55
01-Jan-2025 - 31-Dec-2025	183,166	0.09%	4	0.20%	45,791.50	4.19%	57.37
01-Jan-2026 - 31-Dec-2026	1,384,043	0.66%	27	1.34%	51,260.83	3.85%	71.96
01-Jan-2027 - 31-Dec-2027	1,170,685	0.56%	21	1.04%	55,746.93	4.32%	81.13
01-Jan-2028 - 31-Dec-2028	528,610	0.25%	9	0.45%	58,734.46	3.82%	94.22
01-Jan-2029 - 31-Dec-2029	1,112,193	0.53%	14	0.69%	79,442.36	4.09%	107.50
01-Jan-2030 - 31-Dec-2030	1,293,721	0.61%	14	0.69%	92,408.61	4.08%	118.27
01-Jan-2031 - 31-Dec-2031	4,472,941	2.12%	55	2.72%	81,326.21	4.13%	130.13
01-Jan-2032 - 31-Dec-2032	2,468,668	1.17%	33	1.63%	74,808.11	3.76%	142.98
01-Jan-2033 - 31-Dec-2033	1,663,359	0.79%	23	1.14%	72,319.98	3.98%	154.55
01-Jan-2034 - 31-Dec-2034	1,653,803	0.79%	18	0.89%	91,877.93	3.91%	166.21
01-Jan-2035 - 31-Dec-2035	1,502,864	0.71%	16	0.79%	93,929.03	4.16%	177.68
01-Jan-2036 - 31-Dec-2036	168,711,332	80.13%	1,516	75.09%	111,287.16	3.76%	191.72
01-Jan-2037 - 31-Dec-2037	21,802,580	10.36%	206	10.20%	105,837.77	3.78%	195.18
01-Jan-2038 - 31-Dec-2038	549,650	0.26%	21	1.04%	26,173.83	4.23%	212.85
01-Jan-2039 - 31-Dec-2039	283,166	0.13%	13	0.64%	21,782.03	3.20%	223.27
01-Jan-2040 - 31-Dec-2040	90,108	0.04%	3	0.15%	30,035.93	3.72%	233.28
01-Jan-2041 - 31-Dec-2041	63,940	0.03%	2	0.10%	31,969.96	5.79%	249.17
01-Jan-2042 - 31-Dec-2042	93,612	0.04%	1	0.05%	93,612.19	6.25%	263.00
<b>Total</b>	<b>210,549,042</b>	<b>100.00%</b>	<b>2,019</b>	<b>100.00%</b>	<b>104,283.82</b>	<b>3.79%</b>	<b>185.99</b>

**Loanpart to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		951,608	0.45%	15	0.74%	63,440.51	3.12%	164.26
<	50%	22,214,974	10.55%	356	17.63%	62,401.61	4.17%	183.41
50%	55%	8,103,626	3.85%	88	4.36%	92,086.66	4.28%	184.32
55%	60%	10,203,633	4.85%	94	4.66%	108,549.29	3.75%	186.56
60%	65%	4,839,142	2.30%	43	2.13%	112,538.18	3.45%	190.25
65%	70%	10,162,458	4.83%	82	4.06%	123,932.42	3.74%	185.88
70%	75%	14,710,999	6.99%	115	5.70%	127,921.73	3.57%	187.81
75%	80%	9,787,003	4.65%	90	4.46%	108,744.47	3.72%	188.51
80%	85%	20,496,195	9.73%	135	6.69%	151,823.67	3.57%	190.81
85%	90%	14,088,348	6.69%	112	5.55%	125,788.82	3.95%	186.22
90%	95%	18,357,658	8.72%	128	6.34%	143,419.20	3.22%	190.13
95%	100%	11,303,507	5.37%	113	5.60%	100,031.03	3.89%	181.69
100%	105%	3,055,520	1.45%	34	1.68%	89,868.25	3.83%	186.28
105%	110%	8,850,681	4.20%	97	4.80%	91,244.13	4.19%	184.22
110%	115%	8,202,865	3.90%	81	4.01%	101,269.94	3.85%	183.08
115%	120%	9,517,555	4.52%	85	4.21%	111,971.23	3.97%	184.07
120%	125%	33,763,487	16.04%	332	16.44%	101,697.25	3.85%	184.04
125%	>	1,939,784	0.92%	19	0.94%	102,093.87	3.42%	189.62
Unknown		-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>210,549,042</b>	<b>100.00%</b>	<b>2,019</b>	<b>100.00%</b>	<b>104,283.82</b>	<b>3.79%</b>	<b>185.99</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	6,875,822	3.27%	42	3.39%	163,710.05	3.55%	183.58
Utrecht	12,835,037	6.10%	69	5.57%	186,015.03	3.84%	183.51
Zeeland	5,033,969	2.39%	35	2.83%	143,827.69	4.15%	185.11
Zuid-Holland	43,616,637	20.72%	260	21.00%	167,756.30	3.82%	184.96
Flevoland	6,203,889	2.95%	34	2.75%	182,467.33	3.68%	186.01
Friesland	6,356,973	3.02%	41	3.31%	155,048.13	3.75%	191.18
Gelderland	27,952,089	13.28%	155	12.52%	180,336.06	3.92%	185.13
Groningen	6,853,568	3.26%	48	3.88%	142,782.67	3.82%	184.51
Limburg	16,737,225	7.95%	104	8.40%	160,934.86	3.76%	183.99
Noord-Brabant	28,199,767	13.39%	164	13.25%	171,949.80	3.71%	188.13
Noord-Holland	34,733,051	16.50%	194	15.67%	179,036.35	3.71%	187.08
Overijssel	15,151,014	7.20%	92	7.43%	164,684.94	3.74%	188.16
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>210,549,042</b>	<b>100.00%</b>	<b>1,238</b>	<b>100.00%</b>	<b>170,071.92</b>	<b>3.79%</b>	<b>185.99</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	189,536,876	90.02%	1,100	88.85%	172,306.25	3.83%	185.50
Shop/House	70,000	0.03%	1	0.08%	70,000.00	3.95%	190.00
Condominium	18,684,583	8.87%	126	10.18%	148,290.34	3.41%	190.24
Farm House	1,163,670	0.55%	4	0.32%	290,917.62	3.88%	191.70
Condominium with garage	1,093,912	0.52%	7	0.57%	156,273.19	3.33%	191.78
Unknown	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>210,549,042</b>	<b>100.00%</b>	<b>1,238</b>	<b>100.00%</b>	<b>170,071.92</b>	<b>3.79%</b>	<b>185.99</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	3.97,580	24	1.94%	16,565.83	3.98%	173.92
25,000	50,000	2,326,805	56	4.52%	41,550.10	3.95%	183.41
50,000	75,000	4,895,038	77	6.22%	63,571.93	4.07%	176.26
75,000	100,000	11,504,984	129	10.42%	89,185.92	4.09%	186.71
100,000	125,000	16,948,681	149	12.04%	113,749.53	3.95%	186.76
125,000	150,000	21,171,376	154	12.44%	137,476.47	3.92%	185.77
150,000	175,000	21,753,325	134	10.82%	162,338.24	3.88%	186.26
175,000	200,000	22,911,735	122	9.85%	187,801.11	3.90%	186.65
200,000	225,000	20,847,730	98	7.92%	212,731.94	3.89%	183.98
225,000	250,000	19,515,701	82	6.62%	237,996.36	3.75%	186.53
250,000	275,000	20,239,530	77	6.22%	262,851.04	3.89%	185.68
275,000	300,000	11,938,286	41	3.31%	291,177.70	3.61%	188.46
300,000	325,000	7,802,187	25	2.02%	312,087.49	3.79%	186.40
325,000	350,000	8,466,781	25	2.02%	338,671.22	3.33%	185.00
350,000	375,000	3,250,706	9	0.73%	361,189.55	3.84%	184.60
375,000	400,000	2,313,024	6	0.48%	385,503.98	3.05%	188.42
400,000	425,000	2,083,131	5	0.40%	416,626.10	2.91%	191.37
425,000	450,000	5,332,861	12	0.97%	444,405.10	3.19%	189.43
450,000	475,000	1,399,000	3	0.24%	466,333.34	3.77%	178.33
475,000	500,000	1,499,990	3	0.24%	499,996.52	3.03%	192.00
500,000	525,000	1,545,082	3	0.24%	515,027.39	4.09%	178.28
525,000	550,000	1,090,000	2	0.16%	545,000.00	0.63%	193.01
550,000	575,000	569,566	1	0.08%	569,566.26	4.90%	191.00
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	745,944	1	0.08%	745,943.79	5.23%	193.72
<b>Total</b>	<b>210,549,042</b>	<b>100.00%</b>	<b>1,238</b>	<b>100.00%</b>	<b>170,071.92</b>	<b>3.79%</b>	<b>185.99</b>