

E-MAC NL 2006-II B.V.

QUARTERLY DISTRIBUTION REPORT

Startdate interest period: 27-Jul-20  
 Enddate interest period: 27-Oct-20  
 EURIBOR fixing for this period: -0.45300% (act/360, MF)  
 Target Amortization Date: 26-Apr-10

Information as at 27th October 2020

Amounts in EUR

Class	ISIN-code	Original Face	Number of	Notes	Floating Coupon	Coupon this quart. calc. period	Princip.Amount Outstanding per 27-Jul-20	Interest payable on 27-Oct-20	Actual Interest Payment	Principal (p)repayments	Principal + Interest Payment	As per 27 October 2020		
												Principal Amount Outstanding	P.A.O. per Note	Bondfactor
Class A	XS0255992413	528,000,000	5,280		3m EURIB + 1.22%	0.76700%	127,783,888.02	18,254,531.55	-	6,352,829.06	6,352,829.06	121,431,059	22,998.31	0.2299830622
Class B	XS0255993577	8,800,000	88		3m EURIB + 1.67%	1.21700%	4,444,656.97	803,824.70	-	220,967.97	220,967.97	4,223,689	47,996.47	0.47996465993
Class C	XS0255995358	5,500,000	55		3m EURIB + 2.25%	1.79700%	2,777,910.61	667,497.48	-	138,104.98	138,104.98	2,639,806	47,996.47	0.47996465993
Class D	XS0255996166	7,700,000	77		3m EURIB + 3.50%	3.04700%	3,889,074.85	1,517,803.82	1,958.11	193,346.97	195,305.08	3,695,728	47,996.47	0.47996465993
Class E	XS025604162	2,200,000	22		3m EURIB + 5.00%	4.54700%	649,901.00	223,396.77	-	2,174.04	-	649,901	24,995.50	0.24995499898
<b>Total</b>		<b>552,200,000</b>	<b>5,522</b>				<b>139,445,431.46</b>	<b>21,467,054.32</b>	<b>4,132.15</b>	<b>6,905,248.98</b>	<b>6,909,381.13</b>	<b>132,540,182</b>		

Target amortisation events		
On the target amortization date and any quarterly payment day thereafter the notes will redeem in a different way (using the notes redemption available amount) unless any target amortization event has occurred and is not cured.		
1) Reserve account level: The balance on the reserve account may not be less than the reserve account target level		
2) The delinquent quotient (the sum of the principle amount outstanding of the mortgage receivables that are more than 60 days in arrear divided by the aggregate principle amount outstanding of the mortgage receivables) may not be above 1.5%		
3) Any drawing under the liquidity facility is not repaid, or a drawing is made on the quarterly payment date		
4) There may not be any balance on the principle deficiency ledger		
Reserve account level minus Target Level	-	Not Broken/Cured
Delinquent quotient	1.17%	Not Broken/Cured
Liquidity facility drawn	-	Not Broken/Cured
PDL-balance	-	Not Broken/Cured

Interest Deficiency Ledger									
Class	Unpaid interest balance previous quarter	Interest Accrual this period	Unpaid interest previous quarter (incl. accrued interest)	Senior Interest part current Quart. Calc. Period	Subordinated Extension Interest part current Quart. Calc. Period	Total payable	Actual Interest Payment - Senior Part	Actual Interest Payment - Subordinated Extension Interest Part	Unpaid interest balance
Class A	17,968,827.45	35,220.90	18,004,048.35	-	250,483.20	18,254,531.55	-	-	18,254,531.55
Class B	787,552.28	2,449.38	790,001.66	-	13,823.04	803,824.70	-	-	803,824.70
Class C	651,747.19	2,993.04	654,740.23	-	12,757.25	667,497.48	-	-	667,497.48
Class D	1,476,027.00	11,493.49	1,487,520.49	1,958.11	28,325.22	1,517,803.82	1,958.11	-	1,515,845.71
Class E	214,514.19	2,492.68	217,006.87	2,174.04	4,215.86	223,396.77	2,174.04	-	221,222.73
<b>Total</b>	<b>21,098,668.11</b>	<b>54,649.49</b>	<b>21,153,317.60</b>	<b>4,132.15</b>	<b>309,604.57</b>	<b>21,467,054.32</b>	<b>4,132.15</b>	<b>-</b>	<b>21,462,922.17</b>

Overview interest settlements due to negative euribor								
Date	Note class A - start balance	Interest Accrual this period	Unsettled interest previous quarter (incl. accrued senior interest)	Senior Interest part current Quart. Calc. Period	Total receivable	Automatically transferred to interest deficiency ledger as subordinated interest	Settled through delayed payment	Current balance
25-Apr-16	-	-	-	11,140.80	11,140.80	11,140.80	-	-
25-Jul-16	-	-	-	77,616.00	77,616.00	77,616.00	-	-
25-Oct-16	-	-	-	102,696.00	102,696.00	102,696.00	-	-
25-Jan-17	-	-	-	106,180.80	106,180.80	106,180.80	-	-
25-Apr-17	-	-	-	106,867.16	106,867.16	106,867.16	-	-
25-Jul-17	-	-	-	105,547.20	105,547.20	105,547.20	-	-
25-Oct-17	-	-	-	101,904.00	101,904.00	101,904.00	-	-
25-Jan-18	-	-	-	97,152.00	97,152.00	97,152.00	-	-
25-Apr-18	-	-	-	91,924.80	91,924.80	91,924.80	-	-
25-Jul-18	-	-	-	90,076.80	90,076.80	90,076.80	-	-
25-Oct-18	-	-	-	84,268.80	84,268.80	84,268.80	-	-
25-Jan-19	-	-	-	79,411.20	79,411.20	79,411.20	-	-
25-Apr-19	-	-	-	70,804.80	70,804.80	70,804.80	-	-
25-Jul-19	-	-	-	70,276.80	70,276.80	70,276.80	-	-
25-Oct-19	-	-	-	92,769.60	92,769.60	92,769.60	-	-
27-Jan-20	-	-	-	102,854.40	102,854.40	102,854.40	-	-
28-Apr-20	-	-	-	91,502.40	91,502.40	91,502.40	-	-
27-Jul-20	-	-	-	10,401.60	10,401.60	10,401.60	-	-
27-Oct-20	-	-	-	105,494.40	105,494.40	105,494.40	-	-

Overview interest settlements due to negative euribor								
Date	Note class B - start balance	Interest Accrual this period	Unsettled interest previous quarter (incl. accrued senior interest)	Senior Interest part current Quart. Calc. Period	Total receivable	Automatically transferred to interest deficiency ledger as subordinated interest	Settled through delayed payment	Current balance
25-Jul-16	-	-	-	1,980.00	1,980.00	1,980.00	-	-
25-Oct-16	-	-	-	2,929.52	2,929.52	2,929.52	-	-
25-Jan-17	-	-	-	3,083.52	3,083.52	3,083.52	-	-
25-Apr-17	-	-	-	3,152.16	3,152.16	3,152.16	-	-
25-Jul-17	-	-	-	3,123.12	3,123.12	3,123.12	-	-
25-Oct-17	-	-	-	3,157.44	3,157.44	3,157.44	-	-
25-Jan-18	-	-	-	2,869.68	2,869.68	2,869.68	-	-
25-Apr-18	-	-	-	2,713.04	2,713.04	2,713.04	-	-
25-Jul-18	-	-	-	2,657.60	2,657.60	2,657.60	-	-
25-Oct-18	-	-	-	2,471.04	2,471.04	2,471.04	-	-
25-Jan-19	-	-	-	2,318.80	2,318.80	2,318.80	-	-
25-Apr-19	-	-	-	2,047.76	2,047.76	2,047.76	-	-
25-Jul-19	-	-	-	2,039.84	2,039.84	2,039.84	-	-
25-Oct-19	-	-	-	2,829.20	2,829.20	2,829.20	-	-
25-Jan-20	-	-	-	3,182.96	3,182.96	3,182.96	-	-
28-Apr-20	-	-	-	2,808.96	2,808.96	2,808.96	-	-
27-Jul-20	-	-	-	11.44	11.44	11.44	-	-
27-Oct-20	-	-	-	3,328.16	3,328.16	3,328.16	-	-

Overview interest settlements due to negative euribor								
Date	Note class C - start balance	Interest Accrual this period	Unsettled interest previous quarter (incl. accrued senior interest)	Senior Interest part current Quart. Calc. Period	Total receivable	Automatically transferred to interest deficiency ledger as subordinated interest	Settled through delayed payment	Current balance
27-Jan-20	-	-	-	16.50	16.50	16.50	-	-
27-Oct-20	-	-	-	376.20	376.20	376.20	-	-

The negative euribor is resulting in a negative amount of senior interest on the A-, B- and C-note. As the transaction documentation is not explicitly stating anything related to this situation, it is currently decided to floor this interest part at zero and to present this in the distribution report. Until final assessment is done on how to process negative interest amounts a ledger will be maintained. As long as senior interest is floored, it will automatically be included in the subordinated interest part, which is made visible in the above table.