

E-MAC DE 2005-I Investor Report November 2020

Cashflow analysis for the period

Total interest received	215,449	
Interest received on transaction accounts	(9,295)	
Post Foreclosure Proceeds	118,996	
Liquidity available	1,800,000	
Reserve account available	-	
Receivables under hedging arrangements	-	
Total funds available		2,125,150
Company management expenses	-	
MPT fee	31,729	
Administration fee	10,588	
Post Foreclosure Fee	43,888	
Third party fees	106,893	
Liquidity Facility fee	-	
Payments under hedging arrangements	33,904	
Interest on the Notes	95,108	
PDL Repayment	3,041	
Deferred Purchase Price Instalment	-	
Total funds distributed		325,150
Available after distribution of funds		1,800,000
Undrawn Liquidity Facility	-	
Liquidity Facility Stand By Ledger	1,800,000	
Reserve account funding	-	
Available liquidity		1,800,000
Net cashflow		-

*** Note:**
Following the downgrade of Deutsche Bank by Fitch on September 28, 2017 as Liquidity Facility Provider, the Issuer has made a Liquidity Facility Standby Drawing on November 27, 2017. Currently the Issuer has been notified by the Liquidity Facility Provider that the facility will not be renewed. As a consequence, until a replacement is found by the Issuer, the Standby Drawing remains in place.

As a consequence of the downgrade, on June 21 2019 ABN AMRO Bank N.V. has acceded to the transaction as Transaction Account Bank. The Collection Account remains with the GIC Provider, Deutsche Bank A.G. Frankfurt Branch. On a weekly basis cash collected is transferred to the Operating Account at the Issuer Account Bank. All other Transaction Accounts are transferred to ABN AMRO Bank N.V.

Collateral

Starting current balance per 1 August 2020	25,329,503
To be disbursed per 1 August 2020	-
Starting principal balance 1 August 2020	25,329,503
Principal redemptions and repayments	(1,548,840)
Loans re-assigned to Seller	-
Loans assigned (substituted)	-
Further Advances bought	-
Losses for the period	-
Ending principal balance	23,780,663
Balance Reset Participation	-
Total balance E-MAC DE 2005-I	23,780,663

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	3,041	0	3,041	-
Class E	3,000,000	-	-	3,000,000
Total	3,003,041	0	3,041	3,000,000

Performance

	Last Period	This period	Since issue
Prepayment rate	11.89%	20.10%	14.48%

Delinquent payments	Delinquent amount	Principal	As percentage of		
			total	Number of loans	As percentage of total
Current		19,263,832	81.0%	245	85.1%
1 - 30	4,245	1,352,486	5.7%	13	4.5%
31 - 60	2,335	237,767	1.0%	3	1.0%
61 - 90	749	446	0.0%	1	0.3%
91 - 120	3,733	223,977	0.9%	2	0.7%
121 - 150	5,152	166,164	0.7%	3	1.0%
> 150	304,667	2,535,990	10.7%	21	7.3%
Total	320,880	23,780,663	100.0%	288	100.0%

	Last period	This period	Net Recovered	Total
Aggregate principal losses	33,854	-	97,301	23,574,711

Summary - Total Portfolio

Characteristics

Amounts to be disbursed	-		
Number of borrowers	288		
Number of loans parts	337		
	(Weighted) average	Minimum	Maximum
Borrower size	82,572	8,132.85	385,946
Loan part size	70,566	8,132.85	385,946
Coupon	3.41%	2.70%	6.15%
Remaining maturity (months)	271.5	2	483
Remaining interest period (months)	14.3	1	59
Original interest period (months)	35.6	3	120
Seasoning (months)	190.2	163.5	200.2
Loan to Lending Value	92.5%	1.0%	120.0%
	Value	As % of number of loans	As % Outstanding principal amount
Investment properties	14,842,943	69.44%	62.42%
Owner occupied	8,937,720	30.56%	37.58%

Redemption type	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
Annuity	19,000,987	79.9%	281	83.4%	67,619	3.39%	287.5
Interest Only With Life Insurance Redemption	2,434,002	10.2%	29	8.6%	83,931	3.46%	216.1
Interest Only With Building Savings Account Redemption	2,207,874	9.3%	26	7.7%	84,918	3.39%	199.9
Interest Only	137,800	0.6%	1	0.3%	137,800	5.84%	199.0
Total	23,780,663	100.0%	337	100.0%	70,566	3.41%	271.5

Interest term	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
0 - 12	6,075,044	25.5%	84	24.9%	72,322	4.19%	248.1
13 - 24	8,353,237	35.1%	128	38.0%	65,260	2.70%	300.6
25 - 36	-	0.0%	-	0.0%	-	0.00%	-
37 - 48	-	0.0%	-	0.0%	-	0.00%	-
49 - 60	8,538,470	35.9%	117	34.7%	72,978	3.37%	265.2
61 - 72	-	0.0%	-	0.0%	-	0.00%	-
73 - 84	-	0.0%	-	0.0%	-	0.00%	-
85 - 96	-	0.0%	-	0.0%	-	0.00%	-
97 - 108	-	0.0%	-	0.0%	-	0.00%	-
109 - 125	813,912	3.4%	8	2.4%	101,739	5.41%	214.0
126 - 132	-	0.0%	-	0.0%	-	0.00%	-
132 - >	-	0.0%	-	0.0%	-	0.00%	-
Total	23,780,663	100.0%	337	100.0%	70,566	3.41%	271.5

Mortgage coupons	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
0% - 4.50%	22,862,623	96.1%	327	97.0%	69,916	3.33%	274.3
4.50% - 4.75%	-	0.0%	-	0.0%	-	0.00%	-
4.75% - 5.00%	399,689	1.7%	3	0.9%	133,230	4.93%	213.0
5.00% - 5.25%	37,123	0.2%	1	0.3%	37,123	5.19%	95.0
5.25% - 5.50%	67,005	0.3%	1	0.3%	67,005	5.30%	108.0
5.50% - 5.75%	-	0.0%	-	0.0%	-	0.00%	-
5.75% - 6.00%	353,687	1.5%	3	0.9%	117,896	5.83%	215.3
6.00% - 6.25%	60,535	0.3%	2	0.6%	30,268	6.12%	213.1
6.25% - 6.50%	-	0.0%	-	0.0%	-	0.00%	-
6.50% - 6.75%	-	0.0%	-	0.0%	-	0.00%	-
6.75% - 7.00%	-	0.0%	-	0.0%	-	0.00%	-
7.00% - 7.25%	-	0.0%	-	0.0%	-	0.00%	-
7.25% - 7.50%	-	0.0%	-	0.0%	-	0.00%	-
7.50% - >	-	0.0%	-	0.0%	-	0.00%	-
Total	23,780,663	100.0%	337	100.0%	70,566	3.41%	271.5

Interest reset date	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
01-Jan-2014 - 31-Dec-2017	1,100,439	4.6%	11	3.3%	100,040	5.10%	229.6
01-Jan-2018 - 31-Dec-2018	278,737	1.2%	2	0.6%	139,369	4.20%	290.2
01-Jan-2019 - 31-Dec-2019	169,003	0.7%	2	0.6%	84,502	4.64%	212.4
01-Jan-2020 - 31-Dec-2020	4,568,962	19.2%	71	21.1%	64,352	3.81%	241.8
01-Jan-2021 - 31-Dec-2021	7,998,343	33.6%	122	36.2%	65,560	3.24%	299.8
01-Jan-2022 - 31-Dec-2022	4,059,851	17.1%	54	16.0%	75,182	2.88%	291.0
01-Jan-2023 - 31-Dec-2023	114,191	0.5%	2	0.6%	57,096	3.58%	325.0
01-Jan-2024 - 31-Dec-2024	3,711,696	15.6%	50	14.8%	74,234	3.32%	250.6
01-Jan-2025 - 31-Dec-2025	1,779,440	7.5%	23	6.8%	77,367	3.30%	245.1
01-Jan-2026 - 31-Dec-2111	-	0.0%	-	0.0%	-	0.00%	-
Total	23,780,663	100.0%	337	100.0%	70,566	3.41%	271.5

Legal Maturity	Value	As percentage of total	Number of loan parts	As percentage of total	Average loan Part Size	WAC	WAM
01-Jan-2016 - 31-Dec-2017	-	0.0%	-	0.0%	-	0.00%	-
01-Jan-2018 - 31-Dec-2019	-	0.0%	-	0.0%	-	0.00%	-
01-Jan-2020 - 31-Dec-2021	8,133	0.0%	1	0.3%	8,133	4.20%	2.0
01-Jan-2022 - 31-Dec-2023	206,518	0.9%	3	0.9%	68,839	3.62%	25.0
01-Jan-2024 - 31-Dec-2025	181,865	0.8%	2	0.6%	90,933	3.53%	57.5
01-Jan-2026 - 31-Dec-2027	688,173	2.9%	8	2.4%	86,022	3.22%	67.6
01-Jan-2028 - 31-Dec-2029	409,625	1.7%	9	2.7%	45,514	3.65%	98.5
01-Jan-2030 - 31-Dec-2031	797,016	3.4%	14	4.2%	56,930	3.36%	121.6
01-Jan-2032 - 31-Dec-2033	862,744	3.6%	11	3.3%	78,431	3.69%	149.4
01-Jan-2034 - 31-Dec-2035	1,367,423	5.8%	18	5.3%	75,968	3.44%	170.0
01-Jan-2036 - 31-Dec-2037	1,198,225	5.0%	17	5.0%	70,484	3.69%	195.4
01-Jan-2038 - 31-Dec-2039	883,095	3.7%	14	4.2%	63,078	3.44%	221.2
01-Jan-2040 - 31-Dec-2041	1,616,798	6.8%	21	6.2%	76,990	3.88%	240.6
01-Jan-2042 - 31-Dec-2043	2,358,703	9.9%	37	11.0%	63,749	3.74%	267.7
01-Jan-2044 - 31-Dec-2045	3,566,324	15.0%	48	14.2%	74,298	3.84%	286.8
01-Jan-2046 - 31-Dec-2047	2,732,141	11.5%	39	11.6%	70,055	3.27%	315.9
01-Jan-2048 - 31-Dec-2137	6,903,881	29.0%	95	28.2%	72,672	2.94%	370.9
Total	23,780,663	100.0%	337	100.0%	70,566	3.41%	271.5

Loan to Foreclosure Value Loans	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	WAC	WAM
0% - 60%	740,484	3.1%	22	7.6%	33,658	3.46%	172.3
60% - 70%	825,162	3.5%	13	4.5%	63,474	3.14%	146.6
70% - 80%	1,371,772	5.8%	16	5.6%	85,736	3.37%	257.5
80% - 90%	6,580,250	27.7%	81	28.1%	81,238	3.23%	298.5
90% - 100%	8,849,171	37.2%	102	35.4%	86,757	3.35%	304.1
100% - 110%	2,759,359	11.6%	27	9.4%	102,198	3.70%	289.1
110% - 120%	2,654,464	11.2%	27	9.4%	98,313	3.92%	176.4
120% - 130%	-	0.0%	-	0.0%	-	0.00%	-
Total	23,780,663	100.0%	288	100.0%	82,572	3.41%	271.5

Province	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	WAC	WAM
Baden-Württemberg	2,893,938	12.2%	32	11.1%	90,436	3.30%	265.8
Bayern	1,217,172	5.1%	13	4.5%	93,629	3.16%	302.2
Berlin	1,931,485	8.1%	24	8.3%	80,479	3.49%	262.4
Brandenburg	892,741	3.8%	8	2.8%	111,593	3.61%	318.8
Bremen	-	0.0%	-	0.0%	-	0.00%	-
Hamburg	43,832	0.2%	1	0.3%	43,832	3.44%	369.0
Hessen	608,249	2.6%	10	3.5%	60,825	3.68%	288.6
Mecklenburg-Vorpommern	60,089	0.3%	1	0.3%	60,089	6.12%	214.0
Niedersachsen	798,975	3.4%	8	2.8%	99,797	3.77%	280.3
Nordrhein-Westfalen	4,248,472	17.9%	54	18.8%	78,675	3.41%	276.4
Rheinland-Pfalz	1,224,225	5.1%	11	3.8%	111,293	3.39%	235.7
Saarland	125,280	0.5%	2	0.7%	62,640	3.04%	222.9
Sachsen	7,398,380	31.1%	94	32.6%	78,706	3.39%	259.4
Sachsen-Anhalt	1,910,776	8.0%	25	8.7%	76,431	3.29%	307.5
Schleswig-Holstein	241,974	1.0%	2	0.7%	120,987	4.78%	244.4
Thüringen	185,673	0.8%	3	1.0%	61,891	2.91%	235.7
Unspecified	-	0.0%	-	0.0%	-	0.00%	-
Total	23,780,663	100.0%	288	100.0%	82,572	3.41%	271.5

Property type	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	Percentage owner occupied	Percentage investment
Einfamilienhaus	5,246,836	22.1%	47	16.3%	111,635	97.9%	2.1%
Hochhaus/appartement	17,127,600	72.0%	229	79.5%	74,793	13.5%	86.5%
Mehrfamilienhaus	498,604	2.1%	3	1.0%	166,201	66.7%	33.3%
Zweifamilienhaus	907,623	3.8%	9	3.1%	100,847	100.0%	0.0%
Wohn- und Geschäftshaus unspecified	-	0.0%	-	0.0%	-	0.0%	0.0%
Total	23,780,663	100.0%	288	100.0%	82,572	30.6%	69.4%

Loansize	Value	As percentage of total	Number of loans	As percentage of total	Average loan Size	WAC	WAM
- 100,000	13,617,712	57.3%	217	75.3%	62,754	3.33%	270.8
100,000 - 150,000	5,782,481	24.3%	48	16.7%	120,468	3.36%	259.1
150,000 - 200,000	2,899,535	12.2%	17	5.9%	170,561	3.44%	320.1
200,000 - 250,000	1,094,989	4.6%	5	1.7%	218,998	4.42%	260.1
250,000 - 300,000	-	0.0%	-	0.0%	-	0.00%	-
300,000 - 350,000	-	0.0%	-	0.0%	-	0.00%	-
350,000 - 400,000	385,946	1.6%	1	0.3%	385,946	4.20%	150.0
400,000 - 450,000	-	0.0%	-	0.0%	-	0.00%	-
450,000 - 500,000	-	0.0%	-	0.0%	-	0.00%	-
500,000 - 550,000	-	0.0%	-	0.0%	-	0.00%	-
550,000 - 600,000	-	0.0%	-	0.0%	-	0.00%	-
600,000 - 650,000	-	0.0%	-	0.0%	-	0.00%	-
650,000 - 700,000	-	0.0%	-	0.0%	-	0.00%	-
700,000 - 750,000	-	0.0%	-	0.0%	-	0.00%	-
750,000 - 800,000	-	0.0%	-	0.0%	-	0.00%	-
800,000 - 850,000	-	0.0%	-	0.0%	-	0.00%	-
850,000 - >	-	0.0%	-	0.0%	-	0.00%	-
Total	23,780,663	100.0%	288	100.0%	82,572	3.41%	271.5