

E-MAC Program III - Compartment NL 2008-I Investor report October 2018

Cashflow analysis for the period

Total interest received	1,121,397	
Interest received on transaction accounts	(41)	
Liquidity available	3,750,000	
Reserve account available	2,937,736	
Receivables under hedging arrangements	-	
Total funds available		7,809,093
Company management expenses	-	
MPT fee	16,174	
Administration fee	1,639	
Third party fees	33,483	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	6,708	
Payments under hedging arrangements	726,019	
Interest on the Notes	258,276	
Shortfall Class D PDL Repayment	2,518	
Redemption on Supporting Class E-notes	-	
Liquidity Facility Commitment Fee Subordinated Amount	-	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,044,818
Available after distribution of funds		6,764,275
Undrawn Liquidity Facility	3,750,000	
Reserve account	3,014,275	
Available liquidity		6,764,275
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	7,888,889
Claimed subrogation amount CMIS Nederland B.V.	1,455,034
Total	9,343,922

Collateral

Starting principal balance	87,433,609
FA purchase on July 2018	-
Total Principal redemptions and repayments	(2,935,818)
Prefund amount unused	-
Losses for the period	(2,518)
Ending principal balance	84,495,273
Balance Reset Participation	-
Total balance collateral E-MAC Program III, Comp.NL 2008-I	84,495,273
Redemptions reserved for purchase Further Advances on October 2018	-
Total collateral balance Notes E-MAC Program III Comp.NL 2008-I	84,495,273

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	2,518	2,518	-
Total	-	2,518	2,518	-

Performance

	Last period	This period	Since issue
Prepayment rate	11.57%	12.62%	9.52%

Delinquency table	Number of loans	Balance	Percentage of total
Current	466	83,578,936	98.91%
31 - 60 days	1	266,000	0.31%
61 - 90 days	1	267,500	0.32%
91 - 120 days	1	225,000	0.27%
120+ days	1	159,837	0.19%
In repossession	-	-	0.00%
Total	470	84,495,273	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	2,518	13,628	2,408,458

Characteristics

Number of borrowers	470		
Number of loanparts	730		
	(weighted) average	Minimum	Maximum
Loan size borrower	179,777	3,071	485,000
Loan part size	115,747	1,499	437,000
Coupon	4.42%	0.38%	6.50%
Remaining maturity (months)	224	13	264
Remaining interest period (months)	113	1	242
Original interest period (months)	192	1	360
Seasoning (months)	109.3	6.0	161.0
Loan to Original Foreclosure Value (2)	91.0%	0.4%	128.0%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	1,101,868	1.30%	22	3.01%	50,084.92	4.73%	216.72
Bridge Loan	117,528	0.14%	1	0.14%	117,527.90	6.22%	230.00
Hybride (switch)	24,797	0.03%	1	0.14%	24,797.10	5.35%	57.00
Interest Only	71,756,517	84.92%	566	77.53%	126,778.30	4.41%	226.55
Investment	777,389	0.92%	8	1.10%	97,173.64	4.35%	228.00
Life	5,349,079	6.33%	66	9.04%	81,046.65	4.28%	210.14
Savings	2,665,436	3.04%	37	5.07%	69,336.09	4.93%	205.04
STAR Aflossingsvrij	1,269,384	1.50%	10	1.37%	126,938.41	4.57%	227.55
Universal Life	1,533,275	1.81%	19	2.60%	80,698.69	4.04%	206.79
Total	84,495,273	100.00%	730	100.00%	115,746.95	4.42%	224.35

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	2,984,477	3.53%	25	3.42%	119,379.09	1.76%	226.59
12	3,674,273	4.35%	20	2.74%	183,713.64	2.89%	229.20
24	-	0.00%	-	0.00%	-	0.00%	-
36	1,960,548	2.32%	14	1.92%	140,039.14	3.30%	229.65
48	-	0.00%	-	0.00%	-	0.00%	-
60	6,200,368	7.34%	50	6.85%	124,007.36	3.68%	226.00
72	1,603,550	1.90%	10	1.37%	160,355.00	3.64%	216.27
84	1,540,774	1.82%	10	1.37%	154,077.39	5.04%	226.52
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	20,047,087	23.73%	182	24.93%	110,148.83	3.45%	225.32
132	-	0.00%	-	0.00%	-	0.00%	-
144	38,390	0.05%	1	0.14%	38,389.99	5.05%	13.00
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	8,281,109	9.80%	73	10.00%	113,439.85	5.24%	219.38
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	17,132,137	20.28%	167	22.88%	102,587.64	5.23%	221.55
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	1,585,645	1.88%	15	2.05%	105,709.67	5.27%	208.69
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	19,446,915	23.02%	163	22.33%	119,306.23	5.35%	227.81
>	-	0.00%	-	0.00%	-	0.00%	-
Total	84,495,273	100.00%	730	100.00%	115,746.95	4.42%	224.35

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	3,301,398	3.91%	28	3.84%	117,907.06	1.59%	227.46
2.50%	2.75%	2,055,266	2.43%	17	2.33%	120,898.02	2.71%	224.37
2.75%	3.00%	5,209,119	6.16%	47	6.14%	110,832.33	3.73%	228.39
3.00%	3.25%	7,592,988	8.99%	67	9.14%	113,328.18	3.16%	222.71
3.25%	3.50%	5,831,402	6.90%	47	6.44%	124,072.39	3.39%	224.60
3.50%	3.75%	2,956,352	3.50%	20	2.74%	147,817.62	3.64%	229.08
3.75%	4.00%	6,466,983	7.65%	45	6.16%	143,710.74	3.86%	227.13
4.00%	4.25%	2,399,124	2.84%	21	2.88%	114,243.99	4.21%	219.23
4.25%	4.50%	1,794,703	2.12%	19	2.60%	94,458.05	4.37%	209.65
4.50%	4.75%	953,819	1.13%	13	1.78%	73,370.68	4.62%	218.48
4.75%	5.00%	3,832,066	4.54%	37	5.07%	103,569.35	4.94%	220.42
5.00%	5.25%	19,100,698	22.61%	168	23.01%	113,694.63	5.18%	226.02
5.25%	5.50%	12,096,975	14.32%	103	14.11%	117,446.36	5.40%	224.16
5.50%	5.75%	7,701,263	9.11%	64	8.77%	120,332.23	5.65%	220.76
5.75%	6.00%	2,413,648	2.86%	24	3.29%	100,568.67	5.86%	225.86
6.00%	6.25%	591,968	0.70%	8	1.10%	73,995.96	6.13%	225.22
6.25%	6.50%	197,500	0.23%	2	0.27%	98,750.00	6.49%	229.82
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total	84,495,273	100.00%	730	100.00%	115,746.95	4.42%	224.35	

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating	-	2,984,477	3.53%	25	3.42%	119,379.09	1.76%	226.59
<	1-1-2019	-	0.00%	-	0.00%	-	0.00%	-
1-1-2019	1-1-2020	5,794,661	6.86%	41	5.62%	141,333.20	3.94%	213.48
1-1-2020	1-1-2021	1,946,746	2.30%	16	2.19%	121,871.53	3.73%	213.23
1-1-2021	1-1-2022	1,535,358	1.82%	11	1.51%	139,578.03	4.69%	227.28
1-1-2022	1-1-2023	11,070,197	13.10%	92	12.60%	120,328.23	4.79%	223.48
1-1-2023	1-1-2024	2,637,632	3.12%	19	2.60%	138,822.73	3.24%	222.80
1-1-2024	1-1-2025	431,478	0.51%	4	0.55%	107,869.58	3.65%	221.33
1-1-2025	1-1-2026	496,762	0.59%	6	0.82%	82,793.71	3.85%	215.94
1-1-2026	1-1-2027	1,381,318	1.63%	14	1.92%	98,665.55	4.19%	212.18
1-1-2027	1-1-2028	33,910,552	40.13%	305	41.78%	111,182.14	4.36%	223.41
1-1-2028	1-1-2029	1,273,531	1.51%	19	2.60%	67,027.92	3.33%	221.40
1-1-2029	1-1-2030	-	0.00%	-	0.00%	-	0.00%	-
1-1-2030	1-1-2031	76,009	0.09%	1	0.14%	76,008.89	5.45%	144.00
1-1-2031	1-1-2032	100,000	0.12%	1	0.14%	100,000.00	5.15%	158.00
1-1-2032	1-1-2033	1,611,986	1.91%	15	2.05%	107,465.72	5.25%	205.04
1-1-2033	1-1-2034	196,687	0.23%	2	0.27%	98,343.74	5.22%	182.00
1-1-2034	1-1-2035	-	0.00%	-	0.00%	-	0.00%	-
1-1-2035	1-1-2036	-	0.00%	-	0.00%	-	0.00%	-
1-1-2036	1-1-2037	-	0.00%	-	0.00%	-	0.00%	-
1-1-2037	1-1-2038	18,787,278	22.23%	153	20.96%	122,792.67	5.34%	228.86
1-1-2038	1-1-2039	260,600	0.31%	6	0.82%	43,433.33	5.68%	234.83
1-1-2039	1-1-2040	-	0.00%	-	0.00%	-	0.00%	-
1-1-2040	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	1-1-2048	-	0.00%	-	0.00%	-	0.00%	-
1-1-2048	>	-	0.00%	-	0.00%	-	0.00%	-
Total	84,495,273	100.00%	730	100.00%	115,746.95	4.42%	224.35	

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2019 - 31-Dec-2019	38,390	0.0%	1	0.1%	38,389.99	5.1%	13.00
01-Jan-2020 - 31-Dec-2020	92,819	0.11%	2	0.27%	46,409.50	5.68%	24.31
01-Jan-2022 - 31-Dec-2022	17,235	0.02%	1	0.14%	17,234.51	5.75%	50.00
01-Jan-2023 - 31-Dec-2023	24,797	0.03%	1	0.14%	24,797.10	5.35%	57.00
01-Jan-2025 - 31-Dec-2025	121,021	0.14%	2	0.27%	60,510.40	5.15%	83.80
01-Jan-2027 - 31-Dec-2027	891,307	1.05%	9	1.23%	99,034.07	4.67%	107.34
01-Jan-2028 - 31-Dec-2028	115,000	0.14%	1	0.14%	115,000.00	3.85%	111.00
01-Jan-2029 - 31-Dec-2029	136,413	0.16%	3	0.41%	45,470.90	4.86%	128.07
01-Jan-2030 - 31-Dec-2030	268,370	0.32%	4	0.55%	67,092.59	4.74%	144.71
01-Jan-2031 - 31-Dec-2031	370,999	0.44%	7	0.96%	52,999.86	4.47%	155.72
01-Jan-2032 - 31-Dec-2032	848,036	1.00%	11	1.51%	77,094.15	4.55%	167.65
01-Jan-2033 - 31-Dec-2033	612,540	0.72%	6	0.82%	102,099.99	4.44%	179.43
01-Jan-2034 - 31-Dec-2034	657,115	0.78%	7	0.96%	93,873.59	4.09%	188.83
01-Jan-2035 - 31-Dec-2035	812,110	0.96%	10	1.37%	81,210.97	4.15%	203.51
01-Jan-2036 - 31-Dec-2036	1,524,599	1.80%	17	2.33%	89,682.29	4.23%	214.20
01-Jan-2037 - 31-Dec-2037	67,846,741	80.30%	552	75.62%	122,910.76	4.45%	228.60
01-Jan-2038 - 31-Dec-2038	10,010,883	11.85%	89	12.19%	112,481.84	4.19%	231.15
01-Jan-2039 - 31-Dec-2039	78,917	0.09%	6	0.82%	13,152.86	4.29%	249.03
01-Jan-2040 - 31-Dec-2040	27,983	0.03%	1	0.14%	27,982.65	4.15%	264.00
Total	84,495,273	100.00%	730	100.00%	115,746.95	4.42%	224.35

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		1,427,126	1.69%	17	2.33%	83,948.61	4.25%	210.70
<	50%	7,954,525	9.41%	111	15.21%	71,662.38	4.61%	215.77
50%	55%	1,809,821	2.14%	15	2.05%	120,654.75	4.96%	228.49
55%	60%	4,319,092	5.11%	38	5.21%	113,660.32	4.62%	223.09
60%	65%	3,333,302	3.94%	32	4.38%	104,165.68	4.82%	222.63
65%	70%	3,528,965	4.18%	22	3.01%	160,407.48	4.65%	226.51
70%	75%	3,666,037	4.34%	21	2.88%	174,573.19	4.91%	229.03
75%	80%	2,356,718	2.79%	21	2.88%	112,224.66	4.76%	225.12
80%	85%	7,040,482	8.33%	26	6.58%	146,676.71	4.07%	226.25
85%	90%	4,435,425	5.25%	31	4.25%	143,078.22	4.15%	228.23
90%	95%	5,055,996	5.98%	30	4.11%	168,533.19	4.00%	227.23
95%	100%	5,772,805	6.83%	56	7.67%	103,085.81	4.42%	223.14
100%	105%	3,124,530	3.70%	34	4.66%	91,897.95	4.76%	218.13
105%	110%	1,899,312	2.25%	23	3.15%	82,578.79	4.57%	223.65
110%	115%	4,388,424	5.19%	40	5.48%	109,710.61	4.29%	224.35
115%	120%	4,659,028	5.51%	38	5.21%	122,606.00	4.31%	227.15
120%	125%	18,081,974	21.40%	142	19.45%	127,337.85	4.27%	226.30
125%	>	1,641,710	1.94%	11	1.51%	149,246.36	4.67%	229.36
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		84,495,273	100.00%	730	100.00%	115,746.95	4.42%	224.35

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	2,084,759	2.47%	11	2.34%	189,523.58	4.75%	223.09
Utrecht	5,186,854	6.14%	32	6.81%	162,089.18	4.51%	221.54
Zeeland	2,905,501	3.44%	16	3.40%	181,593.81	4.75%	226.54
Zuid-Holland	18,859,222	22.32%	103	21.91%	183,099.24	4.25%	225.30
Flevoland	3,990,906	4.72%	19	4.04%	210,047.68	4.14%	226.16
Friesland	2,466,994	2.92%	16	3.40%	154,187.12	4.50%	227.64
Gelderland	11,343,351	13.42%	64	13.62%	177,239.85	4.63%	224.96
Groningen	2,824,522	3.34%	19	4.04%	148,659.05	4.37%	226.30
Limburg	4,792,206	5.67%	29	6.17%	165,248.47	4.77%	224.52
Noord-Brabant	14,503,840	17.17%	77	16.38%	188,361.56	4.45%	222.59
Noord-Holland	11,061,183	13.09%	60	12.77%	184,353.05	4.28%	222.02
Overijssel	4,475,935	5.30%	24	5.11%	186,497.31	4.25%	227.87
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	84,495,273	100.00%	470	100.00%	179,777.18	4.42%	224.35

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	71,777,798	84.95%	386	82.13%	185,952.85	4.49%	223.90
Condominium	11,603,952	13.73%	80	17.02%	145,049.40	3.89%	227.31
Farm House	261,630	0.31%	1	0.21%	261,629.79	5.35%	231.00
Condominium with garage	851,893	1.01%	3	0.64%	283,964.40	5.42%	220.16
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	84,495,273	100.00%	470	100.00%	179,777.18	4.42%	224.35

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.08%	4	0.85%	16,133.19	5.31%	230.23
25,000	50,000	0.81%	17	3.62%	40,164.13	4.52%	228.72
50,000	75,000	1.48%	20	4.26%	62,406.84	4.85%	226.49
75,000	100,000	3.53%	39	8.30%	90,645.70	4.49%	224.73
100,000	125,000	6.60%	49	10.43%	113,879.71	4.54%	221.50
125,000	150,000	10.73%	65	13.83%	139,527.52	4.42%	223.08
150,000	175,000	12.88%	67	14.26%	162,398.89	4.36%	225.30
175,000	200,000	8,049,210	43	9.15%	187,190.94	4.64%	224.16
200,000	225,000	8,111,467	38	8.09%	213,459.65	4.34%	225.60
225,000	250,000	7,629,454	32	6.81%	238,420.43	4.17%	225.86
250,000	275,000	6,309,941	24	5.11%	262,914.20	4.32%	223.67
275,000	300,000	8,085,501	28	5.96%	288,767.91	4.49%	223.98
300,000	325,000	4,941,904	16	3.40%	308,868.99	4.30%	223.38
325,000	350,000	4,023,672	12	4.76%	335,306.01	4.50%	228.23
350,000	375,000	2,520,162	7	1.49%	360,023.16	4.01%	222.03
375,000	400,000	1,542,200	4	0.85%	385,550.00	4.90%	211.98
400,000	425,000	835,000	2	0.43%	417,500.00	3.27%	229.99
425,000	450,000	437,000	1	0.21%	437,000.00	5.15%	228.00
450,000	475,000	464,000	1	0.21%	464,000.00	5.55%	229.00
475,000	500,000	485,000	1	0.21%	485,000.00	5.35%	230.00
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
Total	84,495,273	100.00%	470	100.00%	179,777.18	4.42%	224.35