

E-MAC Program III - Compartment NL 2008-I Investor report October 2019

Cashflow analysis for the period

Total interest received	984,178	
Interest received on transaction accounts	(44)	
Liquidity available	3,750,000	
Reserve account available	3,299,736	
Receivables under hedging arrangements	13,000	
Total funds available		8,046,871
Company management expenses	3,690	
MPT fee	13,962	
Administration fee	1,408	
Third party fees	19,725	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	6,708	
Payments under hedging arrangements	637,256	
Interest on the Notes	239,092	
Shortfall Class D PDL Repayment	29	
Redemption on Supporting Class E-notes	-	
Liquidity Facility Commitment Fee Subordinated Amount	-	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		921,871
Available after distribution of funds		7,125,000
Undrawn Liquidity Facility	3,750,000	
Reserve account	3,375,000	
Available liquidity		7,125,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	8,095,611
Claimed subrogation amount CMIS Nederland B.V.	1,455,034
Total	9,550,645

Collateral

Starting principal balance	75,100,831
FA purchase on July 2019	-
Total Principal redemptions and repayments	(2,723,970)
Prefund amount unused	-
Losses for the period	(29)
Ending principal balance	72,376,832
Balance Reset Participation	-
Total balance collateral E-MAC Program III, Comp.NL 2008-I	72,376,832
Redemptions reserved for purchase Further Advances on October 2019	-
Total collateral balance Notes E-MAC Program III Comp.NL 2008-I	72,376,832

Principal Deficiency Ledger

	New Losses This		Repayment from	
	Start balance	Period	Interest Available	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	29	29	-
Total	-	29	29	-

Performance

	Last period	This period	Since issue
Prepayment rate	13.48%	13.49%	9.94%

Delinquency table	Number of loans	Balance	Percentage of total
Current	406	71,769,893	99.16%
31 - 60 days	1	160,000	0.22%
61 - 90 days	1	180,939	0.25%
91 - 120 days	-	-	0.00%
120+ days	1	266,000	0.37%
In repossession	-	-	0.00%
Total	409	72,376,832	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	48,263	29	21,244	2,411,015

Characteristics

Number of borrowers	409		
Number of loanparts	637		
	(weighted) average	Minimum	Maximum
Loan size borrower	176,960	9,235	485,000
Loan part size	113,621	2,677	437,000
Coupon	4.41%	0.45%	6.50%
Remaining maturity (months)	213	8	252
Remaining interest period (months)	106	1	230
Original interest period (months)	195	1	360
Seasoning (months)	120.4	5.0	173.0
Loan to Original Foreclosure Value (2)	91.0%	4.0%	128.0%

* Calculation includes Bridge loans

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2020 - 31-Dec-2020	92,819	0.1%	2	0.3%	46,409.50	5.2%	12.31
01-Jan-2022 - 31-Dec-2022	13,466	0.02%	1	0.16%	13,465.80	5.75%	38.00
01-Jan-2023 - 31-Dec-2023	20,259	0.03%	1	0.16%	20,258.53	5.35%	45.00
01-Jan-2025 - 31-Dec-2025	117,843	0.16%	2	0.31%	58,921.59	5.21%	71.82
01-Jan-2027 - 31-Dec-2027	833,992	1.15%	8	1.26%	104,248.97	4.46%	95.80
01-Jan-2028 - 31-Dec-2028	115,000	0.16%	1	0.16%	115,000.00	3.85%	99.00
01-Jan-2029 - 31-Dec-2029	74,746	0.10%	2	0.31%	37,373.21	5.07%	117.78
01-Jan-2030 - 31-Dec-2030	69,978	0.10%	1	0.16%	69,978.17	5.45%	132.00
01-Jan-2031 - 31-Dec-2031	268,984	0.37%	6	0.94%	44,830.72	4.21%	142.87
01-Jan-2032 - 31-Dec-2032	628,301	0.87%	8	1.26%	78,537.59	4.93%	155.25
01-Jan-2033 - 31-Dec-2033	441,683	0.61%	5	0.78%	88,336.62	4.12%	166.47
01-Jan-2034 - 31-Dec-2034	540,589	0.75%	6	0.94%	90,098.09	4.26%	176.34
01-Jan-2035 - 31-Dec-2035	658,856	0.91%	9	1.41%	73,206.24	4.09%	192.09
01-Jan-2036 - 31-Dec-2036	1,305,186	1.80%	15	2.35%	87,012.43	4.25%	202.66
01-Jan-2037 - 31-Dec-2037	59,296,083	81.93%	494	77.55%	120,032.56	4.43%	216.64
01-Jan-2038 - 31-Dec-2038	7,806,894	10.79%	70	10.99%	111,527.06	4.24%	219.18
01-Jan-2039 - 31-Dec-2039	67,677	0.09%	5	0.78%	13,535.32	3.50%	237.19
01-Jan-2040 - 31-Dec-2040	24,476	0.03%	1	0.16%	24,475.79	4.15%	252.00
Total	72,376,832	100.00%	637	100.00%	113,621.40	4.41%	212.72

Loanpart to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG		802,876	1.11%	11	1.73%	72,988.75	4.10%	191.07
<	50%	7,446,436	10.29%	101	15.86%	73,727.09	4.55%	204.05
50%	55%	1,852,150	2.56%	18	2.83%	102,897.20	5.00%	216.70
55%	60%	2,624,908	3.63%	27	4.24%	97,218.82	4.80%	213.28
60%	65%	2,909,598	4.02%	27	4.24%	107,762.87	4.52%	215.51
65%	70%	2,860,106	3.95%	20	3.14%	143,005.28	4.65%	216.62
70%	75%	3,295,783	4.55%	25	3.92%	131,831.31	5.00%	213.74
75%	80%	2,091,364	2.89%	20	3.14%	104,568.20	4.85%	212.74
80%	85%	6,196,952	8.56%	40	6.28%	154,923.79	3.99%	212.38
85%	90%	3,237,753	4.47%	24	3.77%	134,906.38	3.87%	217.23
90%	95%	4,573,363	6.32%	27	4.24%	169,383.82	4.19%	214.68
95%	100%	5,109,699	7.06%	51	8.01%	100,190.17	4.56%	212.73
100%	105%	2,720,024	3.76%	27	4.24%	100,741.64	4.61%	208.94
105%	110%	2,233,036	3.09%	26	4.08%	85,886.00	4.86%	211.87
110%	115%	3,556,351	4.91%	32	5.02%	111,135.96	4.13%	212.53
115%	120%	3,598,421	4.97%	30	4.71%	119,947.36	4.19%	215.71
120%	125%	16,019,764	22.13%	123	19.31%	130,241.98	4.28%	214.18
125%	>	1,248,250	1.72%	8	1.26%	156,031.25	4.29%	217.59
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		72,376,832	100.00%	637	100.00%	113,621.40	4.41%	212.72

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	1,656,656	2.29%	9	2.20%	184,072.91	4.66%	209.05
Utrecht	4,742,224	6.55%	30	7.33%	158,074.12	4.43%	213.55
Zeeland	2,686,259	3.71%	15	3.67%	179,083.96	4.85%	214.34
Zuid-Holland	15,496,402	21.41%	88	21.52%	176,095.48	4.27%	213.85
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Flevoland	3,953,029	5.46%	19	4.65%	208,054.17	4.07%	217.12
Friesland	2,119,437	2.93%	14	3.42%	151,388.37	4.40%	215.57
Gelderland	9,662,663	13.35%	54	13.20%	178,938.20	4.63%	212.57
Groningen	2,511,093	3.47%	17	4.16%	147,711.38	4.24%	214.34
Limburg	4,387,435	6.06%	27	6.60%	162,497.61	4.78%	212.09
Noord-Brabant	12,446,785	17.20%	66	16.14%	188,587.66	4.42%	209.94
Noord-Holland	8,644,489	11.94%	48	11.74%	180,093.51	4.24%	210.33
Overijssel	4,070,359	5.62%	22	5.38%	185,016.31	4.30%	215.66
Total	72,376,832	100.00%	409	100.00%	176,960.47	4.41%	212.72

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	62,250,787	86.01%	341	83.37%	182,553.63	4.48%	212.14
Condominium	9,335,014	12.90%	65	15.89%	143,615.60	3.82%	216.09
Farm House	238,989	0.33%	1	0.24%	238,988.60	5.35%	219.00
Condominium with garage	552,042	0.76%	2	0.49%	276,021.00	5.58%	218.38
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	72,376,832	100.00%	409	100.00%	176,960.47	4.41%	212.72

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	89,324	0.12%	5	1.22%	17,864.87	5.18%	218.21
25,000	724,215	1.00%	18	4.40%	40,234.14	4.64%	208.42
50,000	993,877	1.37%	16	3.91%	62,117.30	4.85%	217.00
75,000	2,996,268	4.14%	33	8.07%	90,796.00	4.40%	212.99
100,000	5,476,250	7.57%	48	11.74%	114,088.54	4.42%	207.76
125,000	7,437,623	10.28%	54	13.20%	137,733.77	4.60%	209.99
150,000	9,456,497	13.07%	58	14.18%	163,043.05	4.30%	215.21
175,000	6,189,508	8.55%	33	8.07%	187,560.85	4.52%	212.98
200,000	7,662,770	10.59%	36	8.80%	212,854.73	4.24%	213.68
225,000	6,889,960	9.52%	29	7.09%	237,584.84	4.21%	214.21
250,000	5,511,456	7.61%	21	5.13%	262,450.28	4.41%	212.92
275,000	6,074,779	8.39%	21	5.13%	289,275.18	4.56%	214.02
300,000	4,341,295	6.00%	14	3.42%	310,092.50	4.18%	212.97
325,000	3,384,269	4.68%	10	2.44%	338,426.92	4.49%	214.67
350,000	1,800,541	2.49%	5	1.22%	360,108.15	3.86%	210.78
375,000	1,542,200	2.13%	4	0.98%	385,550.00	4.90%	199.98
400,000	420,000	0.58%	1	0.24%	420,000.00	3.20%	217.00
425,000	437,000	0.60%	1	0.24%	437,000.00	5.15%	216.00
450,000	464,000	0.64%	1	0.24%	464,000.00	5.55%	217.00
475,000	485,000	0.67%	1	0.24%	485,000.00	5.35%	218.00
500,000	-	0.00%	-	0.00%	-	0.00%	-
525,000	-	0.00%	-	0.00%	-	0.00%	-
550,000	-	0.00%	-	0.00%	-	0.00%	-
575,000	-	0.00%	-	0.00%	-	0.00%	-
600,000	-	0.00%	-	0.00%	-	0.00%	-
625,000	-	0.00%	-	0.00%	-	0.00%	-
650,000	-	0.00%	-	0.00%	-	0.00%	-
>	-	0.00%	-	0.00%	-	0.00%	-
Total	72,376,832	100.00%	409	100.00%	176,960.47	4.41%	212.72