

**E-MAC Program III - Compartment NL 2008-I Investor report July 2020**

**Cashflow analysis for the period**

Total interest received	781,592	
Interest received on transaction accounts	(36)	
Liquidity available	3,750,000	
Reserve account available	3,375,000	
Receivables under hedging arrangements	182,000	
Total funds available		8,088,556
Company management expenses	2,428	
MPT fee	12,121	
Administration fee	1,225	
Third party fees	29,370	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	6,563	
Payments under hedging arrangements	436,216	
Interest on the Notes	475,634	
Shortfall Class D PDL Repayment	-	
Redemption on Supporting Class E-notes	-	
Liquidity Facility Commitment Fee Subordinated Amount	-	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		963,556
Available after distribution of funds		7,125,000
Undrawn Liquidity Facility	3,750,000	
Reserve account	3,375,000	
Available liquidity		7,125,000
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	8,574,654
Claimed subrogation amount CMIS Nederland B.V.	1,455,034
Total	10,029,688

**Collateral**

Starting principal balance	66,084,115
FA purchase on April 2020	-
Total Principal redemptions and repayments	(2,594,749)
Prefund amount unused	-
Losses for the period	-
Ending principal balance	63,489,366
Balance Reset Participation	-
Total balance collateral E-MAC Program III, Comp.NL 2008-I	63,489,366
Redemptions reserved for purchase Further Advances on July 2020	-
Total collateral balance Notes E-MAC Program III Comp.NL 2008-I	63,489,366

**Principal Deficiency Ledger**

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	-	-	-
Total	-	-	-	-

**Performance**

	Last period	This period	Since issue
Prepayment rate	11.20%	14.61%	10.31%

Delinquency table	Number of loans	Balance	Percentage of total
Current	367	62,952,691	99.15%
31 - 60 days	-	-	0.00%
61 - 90 days	2	357,000	0.56%
91 - 120 days	1	179,675	0.28%
120+ days	-	-	0.00%
In repossession	-	-	0.00%
Total	370	63,489,366	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	-	-	15,635	2,422,540

**Characteristics**

Number of borrowers	370		
Number of loanparts	571		
	(weighted) average	Minimum	Maximum
Loan size borrower	171,593	1,259	485,000
Loan part size	111,190	1,259	437,000
Coupon	4.41%	0.34%	6.50%
Remaining maturity (months)	204	4	243
Remaining interest period (months)	99	1	221
Original interest period (months)	197	1	360
Seasoning (months)	130.9	5.0	164.0
Loan to Original Foreclosure Value (1)	89.7%	0.2%	126.9%

\* Calculation includes Bridge loans



**Legal Maturity**

Legal Maturity	Value	As % of total	no.parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2020 - 31-Dec-2020	92,819	0.15%	2	0.35%	46,409.50	5.16%	3.31
01-Jan-2022 - 31-Dec-2022	4,494	0.02%	1	0.18%	10,493.96	5.75%	37.41
01-Jan-2023 - 31-Dec-2023	31,401	0.05%	2	0.35%	15,700.97	5.49%	37.41
01-Jan-2025 - 31-Dec-2025	18,398	0.03%	1	0.18%	18,397.74	2.95%	62.00
01-Jan-2027 - 31-Dec-2027	773,908	1.22%	7	1.23%	110,558.31	4.37%	87.27
01-Jan-2028 - 31-Dec-2028	115,000	0.18%	1	0.18%	115,000.00	3.85%	90.00
01-Jan-2029 - 31-Dec-2029	74,746	0.12%	2	0.35%	37,373.21	5.07%	108.78
01-Jan-2030 - 31-Dec-2030	69,978	0.11%	1	0.18%	69,978.17	5.45%	123.00
01-Jan-2031 - 31-Dec-2031	224,923	0.35%	5	0.88%	44,984.51	4.00%	133.64
01-Jan-2032 - 31-Dec-2032	607,199	0.96%	8	1.40%	75,899.93	4.92%	146.26
01-Jan-2033 - 31-Dec-2033	223,156	0.35%	3	0.53%	74,385.17	3.42%	155.95
01-Jan-2034 - 31-Dec-2034	534,586	0.84%	6	1.05%	89,097.66	4.25%	167.29
01-Jan-2035 - 31-Dec-2035	556,127	0.88%	8	1.40%	69,515.86	4.02%	183.84
01-Jan-2036 - 31-Dec-2036	746,088	1.18%	9	1.58%	82,898.62	4.35%	195.52
01-Jan-2037 - 31-Dec-2037	53,089,083	83.62%	453	79.33%	117,194.44	4.43%	207.66
01-Jan-2038 - 31-Dec-2038	6,254,387	9.85%	57	9.98%	109,726.08	4.25%	210.14
01-Jan-2039 - 31-Dec-2039	42,598	0.07%	4	0.70%	10,649.57	1.85%	227.71
01-Jan-2040 - 31-Dec-2040	24,476	0.04%	1	0.18%	24,475.79	4.15%	243.00
<b>Total</b>	<b>63,489,366</b>	<b>100.00%</b>	<b>571</b>	<b>100.00%</b>	<b>111,189.78</b>	<b>4.41%</b>	<b>203.86</b>

**Loanpart to Foreclosure Value**

from	until	Value	As % of total	no. loanparts	As % of total	Average Loans	WAC	WAM
NHG	<	700,876	1.10%	10	1.75%	70,087.63	4.08%	182.51
	50%	7,086,493	11.16%	100	17.51%	70,864.93	4.54%	195.24
	55%	2,014,904	3.17%	22	3.85%	91,586.57	5.01%	203.84
	60%	2,672,056	4.21%	28	4.90%	95,430.57	4.68%	206.66
	65%	2,626,585	4.14%	23	4.03%	114,199.35	4.63%	207.17
	70%	1,928,707	3.04%	13	2.28%	148,362.09	4.83%	202.71
	75%	2,769,615	4.36%	20	3.50%	138,480.74	4.95%	207.54
	80%	1,637,231	2.59%	18	3.15%	102,068.38	4.80%	204.23
	85%	5,766,704	9.08%	38	6.65%	151,755.37	3.97%	203.17
	85%	3,104,835	4.89%	22	3.85%	141,128.88	3.89%	208.22
	90%	3,821,238	6.02%	23	4.03%	166,140.78	4.26%	205.56
	95%	4,750,915	7.48%	47	8.23%	101,083.29	4.65%	203.97
	100%	1,998,737	3.15%	23	4.03%	86,901.63	4.61%	203.85
	105%	1,692,092	2.67%	17	2.98%	99,534.80	5.11%	204.41
	110%	2,423,255	3.82%	21	3.69%	115,393.07	3.80%	201.23
	115%	3,402,146	5.36%	31	5.43%	109,746.63	3.90%	206.74
	120%	13,868,728	21.84%	108	18.91%	128,414.14	4.33%	205.74
	125%	1,024,250	1.61%	7	1.23%	146,321.43	4.38%	208.28
Unknown	>	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>		<b>63,489,366</b>	<b>100.00%</b>	<b>571</b>	<b>100.00%</b>	<b>111,189.78</b>	<b>4.41%</b>	<b>203.86</b>

**Province**

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	1,652,139	2.60%	9	2.43%	183,571.02	4.65%	203.03
Utrecht	4,655,592	7.33%	30	8.11%	155,186.40	4.41%	207.74
Zeeland	2,523,611	3.97%	14	3.78%	180,257.90	4.83%	208.25
Zuid-Holland	12,420,094	19.56%	75	20.27%	165,601.26	4.20%	208.85
Flevoland	3,124,280	4.92%	16	4.32%	195,267.48	3.99%	211.13
Friesland	1,697,716	2.67%	12	3.24%	141,476.31	4.37%	209.67
Gelderland	8,498,175	13.39%	49	13.24%	173,432.15	4.60%	207.84
Groningen	2,499,883	3.94%	17	4.59%	147,051.97	4.23%	208.33
Limburg	3,812,671	6.01%	24	6.49%	158,861.29	4.72%	205.68
Noord-Brabant	11,351,298	17.88%	62	16.76%	183,085.45	4.46%	203.72
Noord-Holland	7,744,206	12.20%	43	11.62%	180,097.81	4.34%	203.67
Overijssel	3,509,701	5.53%	19	5.14%	184,721.12	4.42%	208.64
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
<b>Total</b>	<b>63,489,366</b>	<b>100.00%</b>	<b>370</b>	<b>100.00%</b>	<b>171,592.88</b>	<b>4.41%</b>	<b>203.86</b>

**Property Type**

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	54,118,920	85.24%	306	82.70%	176,859.21	4.48%	203.29
Condominium	8,581,319	13.52%	61	16.49%	140,677.37	3.87%	206.93
Farm House	237,085	0.37%	1	0.27%	237,085.45	5.35%	210.00
Condominium with garage	552,042	0.87%	2	0.54%	276,021.00	-	209.38
Unknown	-	0.00%	-	-	-	0.00%	-
<b>Total</b>	<b>63,489,366</b>	<b>100.00%</b>	<b>370</b>	<b>100.00%</b>	<b>171,592.88</b>	<b>4.41%</b>	<b>203.86</b>

**Net Size**

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	0	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.20%	8	2.16%	15,821.47	5.29%	188.72
25,000	50,000	1.07%	17	4.59%	39,776.28	4.62%	207.62
50,000	75,000	1.50%	15	4.05%	63,283.90	4.67%	207.80
75,000	100,000	2.75%	31	8.38%	88,912.56	4.43%	204.07
100,000	125,000	5.62%	49	13.24%	114,737.22	4.37%	197.41
125,000	150,000	6.60%	48	12.97%	138,765.43	4.73%	202.14
150,000	175,000	8.75%	54	14.59%	162,178.61	4.30%	206.36
175,000	200,000	5.80%	31	8.38%	187,392.02	4.44%	203.49
200,000	225,000	5.91%	28	7.57%	213,266.75	4.17%	205.51
225,000	250,000	5.47%	23	6.22%	238,005.07	4.33%	204.36
250,000	275,000	3.41%	13	3.51%	262,880.54	4.40%	203.98
275,000	300,000	5.78%	20	5.41%	289,308.68	4.52%	204.74
300,000	325,000	3.71%	12	3.24%	309,924.13	4.14%	204.31
325,000	350,000	3.36%	10	2.70%	336,432.77	4.27%	205.87
350,000	375,000	1.44%	4	1.08%	361,391.18	3.98%	201.36
375,000	400,000	1.14%	3	0.81%	382,400.00	4.80%	197.64
400,000	425,000	0.66%	1	0.27%	420,000.00	3.20%	208.00
425,000	450,000	0.69%	1	0.27%	437,000.00	5.15%	207.00
450,000	475,000	0.46%	1	0.27%	464,000.00	5.55%	208.00
475,000	500,000	0.48%	1	0.27%	485,000.00	5.35%	209.00
500,000	525,000	-	-	0.00%	-	0.00%	-
525,000	550,000	-	-	0.00%	-	0.00%	-
550,000	575,000	-	-	0.00%	-	0.00%	-
575,000	600,000	-	-	0.00%	-	0.00%	-
600,000	625,000	-	-	0.00%	-	0.00%	-
625,000	650,000	-	-	0.00%	-	0.00%	-
650,000	>	-	-	0.00%	-	0.00%	-
<b>Total</b>	<b>63,489,366</b>	<b>100.00%</b>	<b>370</b>	<b>100.00%</b>	<b>171,592.88</b>	<b>4.41%</b>	<b>203.86</b>