

E-MAC Program III - Compartment NL 2008-I Investor report July 2018 AMENDED

Cashflow analysis for the period

Total interest received	1,151,704	
Interest received on transaction accounts	(36)	
Liquidity available	3,750,000	
Reserve account available	2,828,635	
Receivables under hedging arrangements	-	
Total funds available		7,730,303
Company management expenses	-	
MPT fee	16,786	
Administration fee	1,691	
Third party fees	20,957	
Floating Rate GIC Interest Senior Amount	-	
Liquidity Facility Commitment Fee Senior Amount	6,635	
Payments under hedging arrangements	737,168	
Interest on the Notes	259,328	
Shortfall Class D PDL Repayment	-	
Redemption on Supporting Class E-notes	-	
Liquidity Facility Commitment Fee Subordinated Amount	-	
Floating Rate GIC Interest Junior Amount	-	
Deferred Purchase Price Instalment	-	
Total funds distributed		1,042,566
Available after distribution of funds		6,687,736
Undrawn Liquidity Facility	3,750,000	
Reserve account	2,937,736	
Available liquidity		6,687,736
Net cashflow		-

Outstanding unpaid Subordinated swap amounts not paid by the transaction:	
Unpaid Swap Subordinated Amount	7,937,811
Claimed subrogation amount CMIS Nederland B.V.	1,455,034
Total	9,392,845

Collateral

Starting principal balance	90,206,397	
FA purchase on April 2018	-	
Total Principal redemptions and repayments	(2,772,788)	
Prefund amount unused	-	
Losses for the period	-	
Ending principal balance		87,433,609
Balance Reset Participation	-	
Total balance collateral E-MAC Program III, Comp.NL 2008-I		87,433,609
Redemptions reserved for purchase Further Advances on July 2018	-	
Total collateral balance Notes E-MAC Program III Comp.NL 2008-I		87,433,609

Principal Deficiency Ledger

	Start balance	New Losses This Period	Repayment from Interest Available Amount	End balance
Class A1	-	-	-	-
Class A2	-	-	-	-
Class B	-	-	-	-
Class C	-	-	-	-
Class D	-	-	-	-
Total	-	-	-	-

Performance

	Last period	This period	Since issue
Prepayment rate	20.08%	11.57%	9.45%

Delinquency table	Number of loans	Balance	Percentage of total
Current	480	86,865,808	99.35%
31 - 60 days	-	-	0.00%
61 - 90 days	2	407,965	0.47%
91 - 120 days	-	-	0.00%
120+ days	1	159,837	0.18%
In repossession	-	-	0.00%
Total	483	87,433,609	100.00%

	Last period	This period	Recovered	Total loss balance
Aggregate principal losses	747	-	10,722	2,419,568

Characteristics

Number of borrowers	483		
Number of loanparts	758		
	(weighted) average	Minimum	Maximum
Loan size borrower	181,022	3,071	485,000
Loan part size	115,348	1,499	437,000
Coupon	4.48%	0.38%	6.50%
Remaining maturity (months)	227	14	267
Remaining interest period (months)	114	1	245
Original interest period (months)	192	1	360
Seasoning (months)	106.4	3.0	158.0
Loan to Original Foreclosure Value (2)	91.2%	0.4%	128.0%

* Calculation includes Bridge loans

Redemption Type

Redemption Type	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Annuity	1,179,677	1.35%	26	3.43%	45,372.19	4.72%	219.79
Bridge Loan	117,528	0.13%	1	0.13%	117,527.90	6.22%	233.00
Hybride (switch)	26,292	0.03%	1	0.13%	26,291.71	5.35%	60.00
Interest Only	74,014,507	84.65%	582	76.78%	127,172.69	4.47%	229.58
Investment	777,389	0.89%	8	1.06%	97,173.64	4.35%	231.00
Life	5,757,611	6.59%	72	9.50%	79,966.81	4.40%	211.59
Life (external policy)	100,000	0.11%	1	0.13%	100,000.00	6.10%	233.00
Savings	2,657,947	3.04%	38	5.01%	69,945.98	4.95%	207.51
STAR Aflossingsvrij	1,269,384	1.45%	10	1.32%	126,938.41	4.57%	230.55
Universal Life	1,533,275	1.75%	19	2.51%	80,698.69	4.02%	209.79
Total	87,433,609	100.00%	758	100.00%	115,347.77	4.48%	227.23

Interest Term

Interest Term	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
1	3,249,613	3.72%	26	3.43%	124,985.11	1.97%	229.87
12	4,262,216	4.87%	26	3.43%	163,931.38	3.15%	232.01
24	-	0.00%	-	0.00%	-	0.00%	-
36	2,078,574	2.38%	14	1.85%	148,469.54	3.39%	232.46
48	-	0.00%	-	0.00%	-	0.00%	-
60	6,393,239	7.31%	52	6.86%	122,946.91	4.05%	228.61
72	1,603,550	1.83%	10	1.32%	160,355.00	3.64%	219.27
84	1,679,416	1.92%	13	1.72%	129,185.84	5.02%	229.66
96	-	0.00%	-	0.00%	-	0.00%	-
108	-	0.00%	-	0.00%	-	0.00%	-
120	19,399,966	22.19%	176	23.22%	110,227.08	3.48%	228.41
132	-	0.00%	-	0.00%	-	0.00%	-
144	70,568	0.08%	4	0.53%	17,641.93	5.15%	15.09
156	-	0.00%	-	0.00%	-	0.00%	-
168	-	0.00%	-	0.00%	-	0.00%	-
180	8,292,562	9.48%	73	9.63%	113,596.74	5.24%	222.33
192	-	0.00%	-	0.00%	-	0.00%	-
204	-	0.00%	-	0.00%	-	0.00%	-
216	-	0.00%	-	0.00%	-	0.00%	-
228	-	0.00%	-	0.00%	-	0.00%	-
240	18,619,946	21.30%	178	23.48%	104,606.44	5.22%	224.57
252	-	0.00%	-	0.00%	-	0.00%	-
264	-	0.00%	-	0.00%	-	0.00%	-
276	-	0.00%	-	0.00%	-	0.00%	-
288	-	0.00%	-	0.00%	-	0.00%	-
300	1,587,676	1.82%	15	1.98%	105,845.10	5.27%	211.64
312	-	0.00%	-	0.00%	-	0.00%	-
324	-	0.00%	-	0.00%	-	0.00%	-
336	-	0.00%	-	0.00%	-	0.00%	-
348	-	0.00%	-	0.00%	-	0.00%	-
360	20,196,284	23.10%	171	22.56%	118,106.92	5.34%	230.54
>	-	0.00%	-	0.00%	-	0.00%	-
Total	87,433,609	100.00%	758	100.00%	115,347.77	4.48%	227.23

Mortgage Coupons

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
<	2.50%	2,672,469	3.06%	24	3.17%	111,352.88	1.41%	230.08
2.50%	2.75%	1,972,802	2.26%	17	2.24%	116,047.17	2.66%	223.18
2.75%	3.00%	3,323,728	3.80%	33	4.35%	100,719.02	2.90%	230.95
3.00%	3.25%	8,898,375	10.18%	73	9.63%	121,895.55	3.18%	227.21
3.25%	3.50%	5,343,432	6.11%	47	6.20%	113,690.05	3.40%	225.91
3.50%	3.75%	3,941,357	4.51%	23	3.03%	171,363.35	3.64%	232.42
3.75%	4.00%	6,470,132	7.40%	45	5.94%	143,780.71	3.86%	230.13
4.00%	4.25%	2,636,539	3.02%	23	3.03%	114,632.14	4.21%	223.23
4.25%	4.50%	2,053,270	2.35%	13	2.77%	97,774.78	4.38%	212.23
4.50%	4.75%	955,971	1.09%	21	1.72%	73,536.24	4.62%	221.37
4.75%	5.00%	4,186,214	4.79%	42	5.54%	99,671.76	4.93%	222.75
5.00%	5.25%	21,024,042	24.05%	184	24.27%	114,261.10	5.18%	228.89
5.25%	5.50%	12,458,237	14.25%	108	14.25%	115,354.05	5.40%	226.70
5.50%	5.75%	8,022,325	9.18%	67	8.84%	119,736.20	5.65%	223.93
5.75%	6.00%	2,426,234	2.77%	25	3.30%	97,049.37	5.86%	228.93
6.00%	6.25%	850,981	0.97%	11	1.45%	77,361.92	6.12%	230.19
6.25%	6.50%	197,500	0.23%	2	0.26%	98,750.00	6.49%	232.82
6.50%	6.75%	-	0.00%	-	0.00%	-	0.00%	-
6.75%	7.00%	-	0.00%	-	0.00%	-	0.00%	-
7.00%	7.25%	-	0.00%	-	0.00%	-	0.00%	-
7.25%	7.50%	-	0.00%	-	0.00%	-	0.00%	-
7.50%	>	-	0.00%	-	0.00%	-	0.00%	-
Unknown	-	-	0.00%	-	0.00%	-	0.00%	-
Total		87,433,609	100.00%	758	100.00%	115,347.77	4.48%	227.23

Interest Reset Date

from	until	Value	As % of total	no.parts	As % of total	Average Loan parts	WAC	WAM
Floating		3,259,766	3.73%	27	3.56%	120,732.08	1.93%	229.80
<	1-1-2019	5,459,357	6.24%	36	4.75%	151,648.82	3.94%	231.81
1-1-2019	1-1-2020	2,186,947	2.50%	25	3.30%	87,477.88	4.89%	180.29
1-1-2020	1-1-2021	1,846,974	2.12%	16	2.11%	121,685.89	3.73%	216.23
1-1-2021	1-1-2022	1,621,252	1.85%	12	1.58%	135,104.33	4.98%	229.41
1-1-2022	1-1-2023	11,087,323	12.68%	92	12.14%	120,514.38	4.79%	226.45
1-1-2023	1-1-2024	1,803,425	2.06%	13	1.72%	138,725.00	3.32%	223.46
1-1-2024	1-1-2025	432,258	0.49%	4	0.53%	108,064.55	3.64%	224.10
1-1-2025	1-1-2026	496,762	0.57%	6	0.79%	82,793.71	3.85%	218.94
1-1-2026	1-1-2027	1,381,318	1.58%	14	1.85%	98,665.55	4.19%	215.18
1-1-2027	1-1-2028	35,421,037	40.51%	316	41.69%	112,091.89	4.38%	226.35
1-1-2028	1-1-2029	553,228	0.63%	11	1.45%	50,293.49	3.67%	222.53
1-1-2029	1-1-2030	-	0.00%	-	0.00%	-	0.00%	-
1-1-2030	1-1-2031	76,009	0.09%	1	0.13%	76,008.89	5.45%	147.00
1-1-2031	1-1-2032	100,000	0.11%	1	0.13%	100,000.00	5.15%	161.00
1-1-2032	1-1-2033	1,614,017	1.85%	15	1.98%	107,601.15	5.25%	208.00
1-1-2033	1-1-2034	202,899	0.23%	2	0.26%	101,449.37	5.22%	185.00
1-1-2034	1-1-2035	-	0.00%	-	0.00%	-	0.00%	-
1-1-2035	1-1-2036	-	0.00%	-	0.00%	-	0.00%	-
1-1-2036	1-1-2037	-	0.00%	-	0.00%	-	0.00%	-
1-1-2037	1-1-2038	19,490,436	22.29%	160	21.11%	121,815.22	5.33%	231.36
1-1-2038	1-1-2039	300,600	0.34%	7	0.92%	42,942.86	5.64%	237.43
1-1-2039	1-1-2040	-	0.00%	-	0.00%	-	0.00%	-
1-1-2040	1-1-2041	-	0.00%	-	0.00%	-	0.00%	-
1-1-2041	1-1-2042	-	0.00%	-	0.00%	-	0.00%	-
1-1-2042	1-1-2043	-	0.00%	-	0.00%	-	0.00%	-
1-1-2043	1-1-2044	-	0.00%	-	0.00%	-	0.00%	-
1-1-2044	1-1-2045	-	0.00%	-	0.00%	-	0.00%	-
1-1-2045	1-1-2046	-	0.00%	-	0.00%	-	0.00%	-
1-1-2046	1-1-2047	-	0.00%	-	0.00%	-	0.00%	-
1-1-2047	1-1-2048	-	0.00%	-	0.00%	-	0.00%	-
1-1-2048	>	-	0.00%	-	0.00%	-	0.00%	-
Total		87,433,609	100.00%	758	100.00%	115,347.77	4.48%	227.23

Legal Maturity

Legal Maturity	Value	As % of total	no. parts	As % of total	Average Loan Parts	WAC	WAM
01-Jan-2019 - 31-Dec-2019	70,588	0.1%	4	0.5%	17,641.93	5.1%	15.09
01-Jan-2020 - 31-Dec-2020	92,819	0.11%	2	0.26%	46,409.50	5.68%	27.31
01-Jan-2022 - 31-Dec-2022	18,143	0.02%	1	0.13%	18,143.38	5.75%	53.00
01-Jan-2023 - 31-Dec-2023	26,292	0.03%	1	0.13%	26,291.71	5.35%	60.00
01-Jan-2025 - 31-Dec-2025	121,801	0.14%	2	0.26%	60,900.34	5.14%	86.80
01-Jan-2027 - 31-Dec-2027	896,796	1.03%	9	1.19%	99,643.97	4.68%	110.32
01-Jan-2028 - 31-Dec-2028	115,000	0.13%	1	0.13%	115,000.00	3.85%	114.00
01-Jan-2029 - 31-Dec-2029	188,149	0.22%	4	0.53%	47,037.21	4.85%	131.31
01-Jan-2030 - 31-Dec-2030	268,507	0.31%	4	0.53%	67,126.68	4.74%	147.71
01-Jan-2031 - 31-Dec-2031	371,485	0.42%	7	0.92%	53,069.33	4.47%	158.72
01-Jan-2032 - 31-Dec-2032	851,143	0.97%	11	1.45%	77,376.68	4.76%	170.65
01-Jan-2033 - 31-Dec-2033	621,509	0.71%	6	0.79%	103,594.76	4.52%	182.46
01-Jan-2034 - 31-Dec-2034	722,670	0.83%	8	1.06%	90,333.70	4.22%	192.21
01-Jan-2035 - 31-Dec-2035	970,528	1.11%	12	1.58%	80,877.30	4.21%	205.38
01-Jan-2036 - 31-Dec-2036	1,525,942	1.75%	17	2.24%	89,761.29	4.23%	217.20
01-Jan-2037 - 31-Dec-2037	70,377,146	80.49%	572	75.46%	123,036.97	4.51%	231.57
01-Jan-2038 - 31-Dec-2038	10,088,197	11.54%	90	11.87%	112,091.08	4.25%	234.16
01-Jan-2039 - 31-Dec-2039	78,933	0.09%	6	0.79%	13,155.49	4.29%	252.03
01-Jan-2040 - 31-Dec-2040	27,983	0.03%	1	0.13%	27,982.65	4.15%	267.00
Total	87,433,609	100.00%	758	100.00%	115,347.77	4.48%	227.23

Loan to Foreclosure Value

from	until	Value	As % of total	no. loanparts	As % of total	Average Loan Parts	WAC	WAM
NHG		1,682,953	1.92%	19	2.51%	88,576.45	4.28%	213.00
<	50%	8,259,392	9.45%	113	14.91%	73,091.96	4.63%	219.07
50%	55%	1,809,898	2.07%	15	1.98%	120,659.87	4.96%	231.48
55%	60%	3,925,126	4.49%	35	4.62%	112,146.45	4.66%	225.42
60%	65%	4,032,265	4.61%	39	5.15%	103,391.42	4.83%	225.73
65%	70%	3,372,017	3.86%	22	2.64%	168,600.83	4.63%	229.36
70%	75%	3,629,103	4.15%	22	2.90%	164,959.24	4.90%	232.07
75%	80%	2,396,630	2.74%	20	2.64%	119,831.52	5.09%	228.98
80%	85%	7,041,790	8.05%	48	6.33%	146,703.96	4.12%	229.25
85%	90%	4,924,430	5.63%	35	4.62%	140,698.00	4.28%	228.55
90%	95%	5,280,288	6.04%	34	4.49%	155,302.60	4.21%	229.72
95%	100%	5,900,260	6.75%	55	7.26%	107,277.45	4.44%	226.26
100%	105%	3,508,561	4.01%	40	5.28%	87,714.02	4.68%	220.68
105%	110%	2,119,488	2.42%	25	3.30%	84,779.51	4.73%	227.29
110%	115%	4,574,021	5.23%	41	5.41%	111,561.49	4.41%	227.28
115%	120%	4,966,219	5.68%	41	5.41%	121,127.30	4.36%	230.29
120%	125%	18,369,459	21.01%	145	19.13%	126,685.93	4.32%	229.33
125%	>	1,641,710	1.88%	11	1.45%	149,246.36	4.67%	232.36
Unknown		-	0.00%	-	0.00%	-	0.00%	-
Total		87,433,609	100.00%	758	100.00%	115,347.77	4.48%	227.23

Province

Province	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Drenthe	2,084,759	2.38%	11	2.28%	189,523.58	4.75%	226.09
Utrecht	5,506,915	6.30%	34	7.04%	161,968.10	4.48%	224.96
Zeeland	2,907,275	3.33%	16	3.31%	181,704.69	4.75%	229.54
Zuid-Holland	19,300,744	22.07%	105	21.74%	183,816.61	4.37%	227.98
Flevoland	3,995,850	4.57%	19	3.93%	210,307.91	4.14%	229.14
Friesland	2,468,152	2.82%	16	3.31%	154,259.53	4.52%	230.64
Gelderland	11,349,876	12.98%	64	13.25%	177,341.81	4.65%	227.95
Groningen	2,825,934	3.23%	19	3.93%	148,733.37	4.37%	229.30
Limburg	4,805,242	5.50%	29	6.00%	165,698.01	4.79%	227.53
Noord-Brabant	15,647,259	17.90%	81	16.77%	193,176.04	4.55%	225.19
Noord-Holland	11,791,664	13.49%	64	13.25%	184,244.75	4.34%	225.22
Overijssel	4,749,937	5.43%	25	5.18%	189,997.48	4.35%	230.94
Unspecified	-	0.00%	-	0.00%	-	0.00%	-
Total	87,433,609	100.00%	483	100.00%	181,021.97	4.48%	227.23

Property Type

Property Type	Value	As % of total	no. loans	As % of total	Average Loans	WAC	WAM
Single Family House	74,414,151	85.11%	396	81.99%	187,914.52	4.55%	226.75
Condominium	11,879,744	13.59%	83	17.18%	143,129.45	3.97%	230.35
Farm House	287,821	0.33%	1	0.21%	287,821.23	5.35%	234.00
Condominium with garage	851,893	0.97%	3	0.62%	283,964.40	5.42%	223.16
Unknown	-	0.00%	-	0.00%	-	0.00%	-
Total	87,433,609	100.00%	483	100.00%	181,021.97	4.48%	227.23

Net Size

Net Size	Value	As % of total	no. of loans	As % of total	Average Loans	WAC	WAM
<	-	0.00%	-	0.00%	-	0.00%	-
0	25,000	0.07%	4	0.83%	16,133.19	5.31%	233.23
25,000	50,000	0.79%	17	3.52%	40,653.38	4.69%	231.65
50,000	75,000	1.49%	21	4.35%	62,134.12	4.80%	229.55
75,000	100,000	3.64%	40	8.28%	91,020.87	4.51%	227.78
100,000	125,000	6.25%	48	9.94%	113,754.94	4.53%	224.25
125,000	150,000	9.34%	67	13.87%	139,324.62	4.46%	226.20
150,000	175,000	12.27%	66	13.66%	162,559.36	4.41%	228.43
175,000	200,000	9.41%	44	9.11%	186,939.03	4.68%	226.44
200,000	225,000	10.01%	41	8.49%	213,485.62	4.48%	228.57
225,000	250,000	9.25%	34	7.04%	237,906.86	4.19%	228.24
250,000	275,000	7.52%	25	5.18%	263,154.12	4.31%	226.93
275,000	300,000	10.23%	31	6.42%	288,653.86	4.66%	226.50
300,000	325,000	5.66%	16	3.31%	309,065.64	4.44%	226.36
325,000	350,000	4.60%	12	2.48%	335,323.49	4.57%	231.23
350,000	375,000	3.30%	8	1.68%	360,262.25	4.15%	225.51
375,000	400,000	1.76%	4	0.83%	385,550.00	4.90%	214.98
400,000	425,000	0.96%	2	0.41%	417,500.00	3.42%	232.99
425,000	450,000	0.50%	1	0.21%	437,000.00	5.15%	231.00
450,000	475,000	0.53%	1	0.21%	464,000.00	5.55%	232.00
475,000	500,000	0.55%	1	0.21%	485,000.00	5.35%	233.00
500,000	525,000	0.00%	-	0.00%	-	0.00%	-
525,000	550,000	0.00%	-	0.00%	-	0.00%	-
550,000	575,000	0.00%	-	0.00%	-	0.00%	-
575,000	600,000	0.00%	-	0.00%	-	0.00%	-
600,000	625,000	0.00%	-	0.00%	-	0.00%	-
625,000	650,000	0.00%	-	0.00%	-	0.00%	-
650,000	>	0.00%	-	0.00%	-	0.00%	-
Total	87,433,609	100.00%	483	100.00%	181,021.97	4.48%	227.23